

City of Albany Capital Resource Corporation

21 Lodge Street
Albany, NY 12207
Telephone: (518) 434-2532

Elizabeth Staubach, Chair
Lee Eck, Vice Chair
Darius Shahinfar, Treasurer
Anthony Gaddy, Secretary
Joseph Better
Christopher Betts
John Maxwell

Ashley Mohl, Chief Executive Officer
Andrew Corcione, Chief Operating Officer
Andrew Biggane, Chief Financial Officer
Robert Magee, Agency Counsel
Christopher C. Canada, Special Counsel

MINUTES OF CRC FINANCE COMMITTEE MEETING

Wednesday, January 14th, 2026

Attending: Darius Shahinfar, Anthony Gaddy, John Maxwell, Lee Eck and Elizabeth Staubach

Absent: None

Also Present: Andrew Biggane, Mike Bohne, Andrew Corcione, Maria Lynch, Ashley Mohl, Cassidy Roberts, Olivia Sewak, Kaylie Hogan-Schnittker and Christopher Canada, Esq.

Public Present: Lormenzo Jones and Arthur Lumpkin

Finance Committee Chair Darius Shahinfar called the Finance Committee meeting of the CRC to order at 12:36 p.m. at 21 Lodge St., Albany, NY.

Roll Call, Reading and Approval of Minutes of December 10th, 2025, Finance Committee Meeting

A roll call of the Committee members present was held. Chair Darius Shahinfar reported that all members were present. Since the minutes of the previous meeting had been distributed to the Committee in advance for review, Mr. Shahinfar asked for a motion to dispense with their reading and approve the minutes of the Finance Committee Meeting of December 10th, 2025. A motion was made by Elizabeth Staubach and seconded by Anthony Gaddy to accept the minutes as presented. The motion was passed with all present members voting aye.

Report of Chief Financial Officer

The Corporation CFO reported on the Corporation's Financials for the period ending December 31, 2025, which had been distributed to the Board prior to the meeting.

Unfinished Business

None.

New Business

Annual Investment Report

Staff advised the Committee that in compliance with the Finance Committee charter and Corporation bylaws, the Corporation must prepare an annual report of the Corporation's investments. Staff reviewed the annual investment report with the committee.

Property Acquisition/Disposition Report

Staff advised the Committee that the Corporation must prepare an annual report of the Corporation's real property in order to be compliant with Public Authority Law. Staff reviewed the annual report with the Committee, which lists all the real property owned by the Corporation as of December 31, 2025.

Other Business

Corporation Update

None.

Compliance Update

Staff noted that Annual Employment Verification Letters had been distributed to CRC project beneficiaries, and that a full update on the status of compliance reporting would be given in February.

There being no further business, Chair Shahinfar called for a motion to adjourn the meeting. A motion was made by Elizabeth Staubach and seconded by John Maxwell. A vote being taken, the motion passed unanimously, and the meeting was adjourned at 12:40 p.m.

Respectfully submitted,

DocuSigned by:

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Anthony Gaddy, Secretary