

# City of Albany Industrial Development Agency

21 Lodge Street  
Albany, New York 12207  
Telephone: (518) 434-2532  
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Elizabeth Staubach, Chair  
Lee Eck, Vice Chair  
Darius Shahinfar, Treasurer  
Anthony Gaddy, Secretary  
Joseph Better  
John Maxwell  
Christopher Betts

Ashley Mohl, Chief Executive Officer  
Andrew Corcione, Chief Operating Officer  
Andrew Biggane, Chief Financial Officer  
Christopher Canada, Special Counsel  
Robert Magee, Agency Counsel

To: Darius Shahinfar  
Lee Eck  
Anthony Gaddy  
Christopher Betts

Joseph Better  
Elizabeth Staubach  
John Maxwell

CC: Ashley Mohl  
Christopher Canada  
Olivia Sewak  
Robert Magee  
Maria Lynch

Andrew Corcione  
Cassidy Roberts  
Andrew Biggane  
Kaylie Hogan-Schnittker

Date: January 16, 2026

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## IDA ANNUAL MEETING

The Annual Meeting of the City of Albany Industrial Development Agency will be held on **Thursday, January 22<sup>nd</sup>, 2026 at 12:15 pm** at 21 Lodge Street., Albany, NY 12207.

### AGENDA

#### **Roll Call, Reading & Approval of the Minutes of the Annual Meeting of January 16<sup>th</sup>, 2025**

#### **Report of Chief Financial Officer**

A. None

#### **Unfinished Business**

A. None

#### **New Business**

A. Election of Officers Approval Resolution 2026

#### **Other Business**

A. None

#### **Adjournment**

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## MINUTES OF THE IDA ANNUAL MEETING

Thursday, January 16, 2025

Attending: Elizabeth Staubach, Joseph Better, Lee Eck, Anthony Gaddy, John Maxwell, and Darius Shahinfar

Absent: Christopher Betts

Also Present: Andrew Biggane, Andrew Corcione, Christopher Canada Esq., Ashley Mohl, Maria Lynch, Robert Magee Esq., Cassidy Roberts, Olivia Sewak and Mike Bohne

Public Present: Bill Hoblock, Debra J. Lambek and Greg Faucher

Chair Elizabeth Staubach called the Annual meeting of the IDA to order at 12:15 p.m.

### **Roll Call, Reading and Approval of Minutes of the January 18, 2024, Annual Meeting**

A roll call of the Board members present was held. Chair Elizabeth Staubach reported that all Board members were present, with the exception of Christopher Betts. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Chair Staubach asked for a motion to dispense with the reading of the minutes and approve the minutes of the Annual meeting of January 18, 2024. A motion was made by Darius Shahinfar and seconded by Joseph Better to accept the minutes as presented. The motion to accept the minutes as presented was passed with all members present voting aye.

### **Report of Chief Financial Officer**

None.

### **Unfinished Business**

None.

### **New Business**

Election of Officers Approval Resolution 2025

The following Board members were nominated to serve as the 2025 Officers of the City of Albany Industrial Development Agency:

Chair – Elizabeth Staubach  
Vice Chair – Lee E. Eck, Jr.  
Treasurer – Hon. Darius Shahinfar  
Secretary – Anthony Gaddy

Chair Staubach presented the Board with the *Election of Officers Approval Resolution* electing the nominated members to serve as 2025 Officers for the Industrial Development Agency. A motion to accept the Resolution as presented was made by Darius Shahinfar and seconded by John Maxwell. A vote being taken, the Officers were elected unanimously with all present members voting aye.

**Other Business**

None.

There being no further business, Chair Staubach called for a motion to adjourn the meeting. Upon a motion made by Darius Shahinfar and seconded by Anthony Gaddy, the Annual meeting of the IDA was adjourned at 12:17 p.m.

Respectfully submitted,

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Anthony Gaddy, Secretary

**CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY  
ELECTION OF OFFICERS APPROVAL RESOLUTION 2026**

The Annual Meeting of City of Albany Industrial Development Agency (the “Agency”) was convened in public session at the office of the Agency located at 21 Lodge Street in the City of Albany, Albany County, New York on January 22, 2026 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Elizabeth Staubach	Chair
Lee E. Eck, Jr.	Vice Chair
Darius Shahinfar	Treasurer
Anthony Gaddy	Secretary
Joseph Better	Member
Christopher Betts	Member
John F. Maxwell	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Ashley Mohl	Chief Executive Officer
Andrew Corcione	Chief Operating Officer
Andrew Biggane	Chief Financial Officer
Michael Bohne	Communications and Marketing Manager, Capitalize Albany Corporation
Cassidy Roberts	Economic Developer, Capitalize Albany Corporation
Kaylie Hogan-Schnittker	Senior Economic Developer, Capitalize Albany Corporation
Maria Lynch	Executive Assistant
Olivia Sewak	Economic Developer, Capitalize Albany Corporation
Robert Magee, Esq.	Agency Counsel
Christopher C. Canada, Esq.	Special Agency Counsel

The following resolution was offered by \_\_\_\_\_, seconded by \_\_\_\_\_, to wit:

Resolution No. 0126-\_\_

**RESOLUTION APPROVING THE 2026 ELECTION OF OFFICERS OF THE CITY OF  
ALBANY INDUSTRIAL DEVELOPMENT AGENCY.**

WHEREAS, City of Albany Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a

of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 861 of the Act the Agency has proposed a slate of officers for its fiscal year commencing January 1, 2026 (the "2026 Officers"); and

WHEREAS, the members of the Agency desire to approve the 2026 Officers;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby elects as the following members of the Agency as the 2026 Officers:

Elizabeth Staubach	Chair
Lee E. Eck, Jr.	Vice Chair
Darius Shahinfar	Treasurer
Anthony Gaddy	Secretary

Section 2. The Agency hereby authorizes the Chair, the Chief Executive Officer, Chief Operating Officer and Chief Financial Officer to take all steps necessary to implement this resolution.

Section 3. All action taken by the Chief Executive Officer, Chief Operating Officer and Chief Financial Officer of the Agency in connection with the preparation and adoption of this resolution prior to the date hereof is hereby ratified and confirmed.

Section 4. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Elizabeth Staubach	VOTING	_____
Lee E. Eck, Jr.	VOTING	_____
Darius Shahinfar	VOTING	_____
Anthony Gaddy	VOTING	_____
Joseph Better	VOTING	_____
Christopher Betts	VOTING	_____
John F. Maxwell	VOTING	_____

The resolution was thereupon declared duly adopted.

[Remainder of page intentionally left blank]

STATE OF NEW YORK                    )  
                                                  ) SS.:  
COUNTY OF ALBANY                 )

I, the undersigned Secretary of City of Albany Industrial Development Agency (the “Agency”), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on January 22, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this \_\_\_\_\_ day of January, 2026.

\_\_\_\_\_  
Secretary