

City of Albany Capital Resource Corporation

21 Lodge Street
Albany, NY 12207
Telephone: (518) 434-2532

Elizabeth Staubach, Chair
Lee Eck, Vice Chair
Darius Shahinfar, Treasurer
Anthony Gaddy, Secretary
Joseph Better
Christopher Betts
John Maxwell

Ashley Mohl, Chief Executive Officer
Andrew Corcione, Chief Operating Officer
Andrew Biggane, Chief Financial Officer
Robert Magee, Agency Counsel
Christopher C. Canada, Special Counsel

MINUTES OF THE CRC REGULAR BOARD MEETING

Thursday, February 20th, 2025

Attending: Elizabeth Staubach, Joseph Better, Lee Eck, Anthony Gaddy,
and John Maxwell

Absent: Christopher Betts and Darius Shahinfar

Also Present: Andrew Corcione, Nadene Zeigler Esq., Ashley Mohl, Tom Libertucci
Cassidy Roberts, Mike Bohne, Olivia Sewak

Public Present: None

Chair Elizabeth Staubach called the Regular Board Meeting of the CRC to order at 12:38 p.m.

Roll Call, Reading and Approval of Minutes of the January 16th, 2025, Board Meeting

A roll call of the Board members present was held. Chair Staubach reported that all members were present with the exception of Christopher Betts and Darius Shahinfar. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Chair Staubach made a proposal to dispense with reading and approve the minutes of the Regular Board meeting of January 16th, 2025. A motion was made by Joseph Better and seconded by John Maxwell to accept the minutes as presented. The motion was passed with all present members voting aye.

Report of Chief Financial Officer

Staff asked BST to report on the Corporation's monthly cash position for January 2025, which had been distributed to the Board prior to the meeting.

Unfinished Business

None.

New Business

Other Business

Compliance

Staff provided the Board with a detailed report of the 2024 Annual Employment Verifications and Compliance Reporting, with specific emphasis on jobs reporting. Staff reported that all but one of the active CRC projects required to submit reporting had done so. All outstanding forms are expected to be received by the PARIS submission deadline of March 31, 2024.

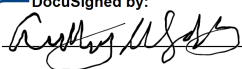
Staff reminded the Board to submit any outstanding conflict of interest and financial disclosure forms.

Corporation Update

None.

There being no further business, a motion to adjourn the meeting was made by Joseph Better and seconded by John Maxwell. A vote being taken with all present members voting aye, the meeting was adjourned at 12:42 p.m.

Respectfully submitted,

DocuSigned by:

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Anthony Gaddy, Secretary