

City of Albany Industrial Development Agency

21 Lodge Street
Albany, New York 12207
Telephone: (518) 434-2532
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Elizabeth Staubach, Chair
Lee Eck, Vice Chair
Darius Shahinfar, Treasurer
Anthony Gaddy, Secretary
Joseph Better
John Maxwell
Christopher Betts

Ashley Mohl, Interim CEO
Andrew Corcione, Chief Operating Officer
Robert Magee, Agency Counsel
Christopher Canada, Special Counsel

To: Darius Shahinfar
Lee Eck
Anthony Gaddy
Christopher Betts

Joseph Better
Elizabeth Staubach
John Maxwell

CC: Ashley Mohl
Christopher Canada
Olivia Sewak
Robert Magee

Andrew Corcione
Cassidy Roberts
Andrew Biggane
Maria Lynch

Date: January 10, 2025

IDA ANNUAL MEETING

The Annual Meeting of the City of Albany Industrial Development Agency will be held on
Thursday, January 16th, 2025 at 12:15 pm at 21 Lodge Street., Albany, NY 12207.

AGENDA

Roll Call, Reading & Approval of the Minutes of the Annual Meeting of January 18, 2024

Report of Chief Financial Officer

A. None

Unfinished Business

A. None

New Business

A. Election of Officers Approval Resolution 2025

Other Business

A. None

Adjournment

City of Albany Industrial Development Agency

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Elizabeth Staubach, *Chair*
Lee Eck, *Vice Chair*
Darius Shahinfar, *Treasurer*
Anthony Gaddy, *Secretary*
Joseph Better
John Maxwell
Christopher Betts

Ashley Mohl, *Interim Chief Executive Officer*
Andrew Corcione, *Chief Operating Officer*
Marisa Franchini, *Corporation Counsel*
A. Joseph Scott, *Special Counsel*

MINUTES OF THE IDA ANNUAL MEETING

Thursday, January 18, 2024

Attending: Darius Shahinfar, Anthony Gaddy, John Maxwell, Joseph Better and Lee Eck

Absent: Christopher Betts, Elizabeth Staubach

Also Present: Ashley Mohl, Andy Corcione, Emma Fullem, Mike Bohne, Renee McFarlin, Tom Libertucci, Cassidy Roberts, Marisa Franchini, Chris Canada, and Joe Scott

Public Present: Muammar Hermanstyne

Treasurer Darius Shahinfar called the Annual meeting of the IDA to order at 12:18 p.m.

Roll Call, Reading and Approval of Minutes of the January 19, 2023 Annual Meeting

A roll call of the Board members present was held. Treasurer Darius Shahinfar reported that all Board members were present, with the exception of Elizabeth Staubach and Christopher Betts. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Mr. Shahinfar asked for a motion to dispense with the reading of the minutes and approve the minutes of the Annual meeting of January 19, 2023. A motion was made by Joseph Better and seconded by John Maxwell to accept the minutes as presented. The motion to accept the minutes as presented was passed with all members present voting aye.

Report of Chief Financial Officer

None.

Unfinished Business

None.

New Business

Election of Officers Approval Resolution 2024

The following Board members were nominated to serve as the 2024 Officers of the City of Albany Industrial Development Agency:

Chair – Elizabeth Staubach
Vice Chair – Lee Eck
Treasurer – Darius Shahinfar

Secretary – Anthony Gaddy

Treasurer Shahinfar presented the Board with the *Election of Officers Approval Resolution* electing the nominated members to serve as 2024 Officers for the Industrial Development Agency. A motion to accept the Resolution as presented was made by John Maxwell and seconded by Anthony Gaddy. A vote being taken, the Officers were elected unanimously with all present members voting aye.

Other Business

None.

There being no further business, Treasurer Shahinfar called for a motion to adjourn the meeting. Upon a motion made by Anthony Gaddy and seconded by Joseph Better, the Annual meeting of the IDA was adjourned at 12:20 p.m.

Respectfully submitted,

Anthony Gaddy, Secretary

DRAFT

**CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY
ELECTION OF OFFICERS APPROVAL RESOLUTION 2025**

The Annual Meeting of City of Albany Industrial Development Agency (the “Agency”) was convened in public session at the office of the Agency located at 21 Lodge Street in the City of Albany, Albany County, New York on January 16, 2025 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Elizabeth Staubach	Chair
Lee E. Eck, Jr.	Vice Chair
Darius Shahinfar	Treasurer
Anthony Gaddy	Secretary
Joseph Better	Member
Christopher Betts	Member
John F. Maxwell	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Ashley Mohl	Chief Executive Officer
Andrew Corcione	Chief Operating Officer
Andrew Biggane	Chief Financial Officer
Michael Bohne	Communications and Marketing Manager, Capitalize Albany Corporation
Cassidy Roberts	Program Assistant, Capitalize Albany Corporation
Maria Lynch	Executive Assistant
Olivia Sewak	Program Assistant, Capitalize Albany Corporation
Robert Magee, Esq.	Agency Counsel
Christopher C. Canada, Esq.	Special Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0125-_____

RESOLUTION APPROVING THE 2025 ELECTION OF OFFICERS OF THE CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY.

WHEREAS, City of Albany Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a

of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 861 of the Act the Agency has proposed a slate of officers for its fiscal year commencing January 1, 2025 (the “2025 Officers”); and

WHEREAS, the members of the Agency desire to approve the 2025 Officers;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby elects as the following members of the Agency as the 2025 Officers:

Elizabeth Staubach	Chair
Lee E. Eck, Jr.	Vice Chair
Darius Shahinfar	Treasurer
Anthony Gaddy	Secretary

Section 2. The Agency hereby authorizes the Chair, the CEO and CFO to take all steps necessary to implement this Resolution.

Section 3. All action taken by the CEO and CFO of the Agency in connection with the preparation and adoption of this Resolution prior to the date hereof is hereby ratified and confirmed.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

Elizabeth Staubach	VOTING	_____
Lee E. Eck, Jr.	VOTING	_____
Darius Shahinfar	VOTING	_____
Anthony Gaddy	VOTING	_____
Joseph Better	VOTING	_____
Christopher Betts	VOTING	_____
John F. Maxwell	VOTING	_____

The Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned Secretary of City of Albany Industrial Development Agency (the “Agency”), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on January 16, 2025 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this _____ day of January, 2025.

Secretary