

City of Albany Industrial Development Agency

21 Lodge Street
Albany, NY 12207
(518) 434-2532

Elizabeth Staubach, *Chair*
Lee Eck, *Vice Chair*
Darius Shahinfar, *Treasurer*
Anthony Gaddy, *Secretary*
Joseph Better
John Maxwell
Christopher Betts

Ashley Mohl, *Interim Chief Executive Officer*
Andrew Corcione, *Chief Operating Officer*
Marisa Franchini, *Corporation Counsel*
A. Joseph Scott, *Special Counsel*

MINUTES OF THE IDA ANNUAL MEETING

Thursday, January 18, 2024

Attending: Darius Shahinfar, Anthony Gaddy, John Maxwell, Joseph Better and Lee Eck

Absent: Christopher Betts, Elizabeth Staubach

Also Present: Ashley Mohl, Andy Corcione, Emma Fullem, Mike Bohne, Renee McFarlin, Tom Libertucci, Cassidy Roberts, Marisa Franchini, Chris Canada, and Joe Scott

Public Present: Muammar Hermanstyne

Treasurer Darius Shahinfar called the Annual meeting of the IDA to order at 12:18 p.m.

Roll Call, Reading and Approval of Minutes of the January 19, 2023 Annual Meeting

A roll call of the Board members present was held. Treasurer Darius Shahinfar reported that all Board members were present, with the exception of Elizabeth Staubach and Christopher Betts. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Mr. Shahinfar asked for a motion to dispense with the reading of the minutes and approve the minutes of the Annual meeting of January 19, 2023. A motion was made by Joseph Better and seconded by John Maxwell to accept the minutes as presented. The motion to accept the minutes as presented was passed with all members present voting aye.

Report of Chief Financial Officer

None.

Unfinished Business

None.

New Business

Election of Officers Approval Resolution 2024

The following Board members were nominated to serve as the 2024 Officers of the City of Albany Industrial Development Agency:

Chair – Elizabeth Staubach
Vice Chair – Lee Eck
Treasurer – Darius Shahinfar

Secretary – Anthony Gaddy

Treasurer Shahinfar presented the Board with the *Election of Officers Approval Resolution* electing the nominated members to serve as 2024 Officers for the Industrial Development Agency. A motion to accept the Resolution as presented was made by John Maxwell and seconded by Anthony Gaddy. A vote being taken, the Officers were elected unanimously with all present members voting aye.

Other Business

None.

There being no further business, Treasurer Shahinfar called for a motion to adjourn the meeting. Upon a motion made by Anthony Gaddy and seconded by Joseph Better, the Annual meeting of the IDA was adjourned at 12:20 p.m.

Respectfully submitted,

Anthony Gaddy, Secretary

DRAFT