

# City of Albany Capital Resource Corporation

21 Lodge Street  
Albany, NY 12207  
Telephone: (518) 434-2532

Elizabeth Staubach, *Chair*  
Lee Eck, *Vice Chair*  
Darius Shahinfar, *Treasurer*  
Anthony Gaddy, *Secretary*  
John Maxwell  
Chris Betts  
Joseph Better

Ashley Mohl, *Interim Chief Executive Officer*  
Andy Corcione, *Chief Operating Officer*  
Marisa Franchini, *Agency Counsel*  
A. Joseph Scott, *Special Counsel*

## MINUTES OF THE CRC REGULAR BOARD MEETING

February 22, 2024

Attending: Elizabeth Staubach, Darius Shahinfar, Lee Eck, Joseph Better, Anthony Gaddy and John Maxwell

Absent: Christopher Betts

Also Present: Ashley Mohl, Tom Libertucci, Renee McFarlin, Michael Bohne, Emma Fullem, Cassidy Roberts, Andrew Corcione, Joe Scott, and Chris Canada

Chair Elizabeth Staubach called the Regular Board Meeting of the CRC to order at 12:56 p.m.

### **Roll Call, Reading and Approval of Minutes of the January 18, 2024, Board Meeting**

A roll call of the Board members present was held. Chair Elizabeth Staubach reported that all members were present with the exception of Christopher Betts. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Chair Staubach made a proposal to dispense with reading and approve the minutes of the Regular Board meeting of January 18, 2024. A motion was made by Darius Shahinfar and seconded by Anthony Gaddy to accept the minutes as presented. The motion to accept the minutes as presented was passed with all other members voting aye.

### **Report of Chief Financial Officer**

Staff asked BST to provide the Board with a report on the Agency's cash flow for January 2024, which had been distributed to the board prior to the meeting.

### **Unfinished Business**

None.

### **New Business**

None.

### **Other Business**

#### Corporation Update

Staff notified the Board that an Audit Committee Meeting is being scheduled and the invitation would be sent to Audit Committee Members when the Auditors confirm their availability.

#### Compliance Update

Staff provided the Board with a detailed report of the 2023 annual compliance submission of the Corporation's active projects with a special focus on the jobs reporting. Staff informed the board that all

but one of the CRC projects required to submit reporting documents had done so. Any outstanding forms are expected to be received by the PARIS submission deadline of March 31, 2023\4.

Staff reminded the Board to submit any outstanding conflict of interest/financial disclosure forms.

There being no further business, a motion to adjourn the meeting was made by Darius Shahinfar and seconded by Joseph Better. A vote being taken, the meeting was adjourned at 1:01 p.m.

Respectfully submitted,

DocuSigned by:  
  
F20A6C24536C4AF...  
Anthony Gaddy, Secretary

