

City of Albany Industrial Development Agency

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Elizabeth Staubach, Chair
Lee Eck, Vice Chair
Darius Shahinfar, Treasurer
Anthony Gaddy, Secretary
Joseph Better
Christopher Betts
John Maxwell

Sarah Reginelli, Chief Executive Officer
Thomas Conoscenti, COO/Interim CFO
Andy Corcione, Project Services Director
Marisa Franchini, Agency Counsel
A. Joseph Scott, Special Counsel

MINUTES OF IDA GOVERNANCE COMMITTEE MEETING Friday, March 3, 2023

Attending: Elizabeth Staubach, Lee Eck and Joseph Better

Absent: Christopher Betts and Marisa Franchini

Also Present: Darius Shahinfar, John Maxwell, Anthony Gaddy, Sarah Reginelli, Tom Conoscenti, Andy Corcione, Emma Fullem, Joseph Scott, and Amy Horwitz

Public Present: None

Chair Elizabeth Staubach called the Governance Committee meeting of the IDA to order at 12:17 p.m. at 21 Lodge St., Albany, NY.

Roll Call, Reading & Approval of Minutes of the December 15, 2022, Governance Committee Meeting

A roll call of the Committee members present was held. Committee Chair Elizabeth Staubach reported that all Committee members were present. Since the minutes of the previous meeting had been distributed to the Committee in advance for review, Ms. Staubach asked for a motion to dispense with their reading and approve the minutes of the Governance Committee meeting of December 15, 2022. A motion was made by Lee Eck and seconded by Joseph Better to accept the minutes as presented. The motion to accept the minutes as presented was passed with all present members voting aye.

New Business

Project Evaluation and Assistance Framework Update

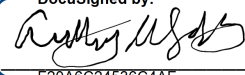
Staff provided background/history on the Agency's current Project Evaluation and Assistance Framework and the expected refresh that is underway. As part of the update, staff provided a detailed review of the current Framework and provided a summary of preliminary areas of analytical focus and key policy areas for consideration, as well as an overall expected timeline of the Framework review. The Committee members provided initial feedback on specific existing areas of the Framework including the Community Commitments section and purpose-built student housing. Board members provided initial feedback on the Framework as it relates to sustainability, minority- and women-owned business enterprise (MWBE) and service-disabled veteran owned businesses (SDVOB) participation, City of Albany and regional labor and environmental justice areas. Further discussion on the Framework is expected at the upcoming Governance Committee meetings. No formal action was taken or proposed by the Committee.

Other Business

None.

There being no further business, Chair Staubach called for a motion to adjourn the meeting. Upon a motion made by Elizabeth Staubach and seconded by Joseph Better, the meeting of the Governance Committee was adjourned at 1:33 p.m.

Respectfully submitted,

DocuSigned by:

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Anthony Gaddy, Secretary