# **City of Albany Industrial Development Agency**

21 Lodge Street Albany, New York 12207 Telephone: (518) 434-2532 Fax: (518) 434-9846

Elizabeth Staubach, Chair Lee Eck, Vice Chair Darius Shahinfar, Treasurer Anthony Gaddy, Secretary Joseph Better John Maxwell Christopher Betts Sarah Reginelli, Chief Executive Officer Thomas Conoscenti, COO/Interim CFO Andy Corcione, Project Services Director Marisa Franchini, Agency Counsel A. Joseph Scott, Special Counsel

To: Darius Shahinfar Lee Eck Anthony Gaddy Christopher Betts Joseph Better Elizabeth Staubach John Maxwell CC: Sarah Reginelli Marisa Franchini Joe Scott Emma Fullem Thomas Conoscenti Andy Corcione Amy Horwitz Date: February 3, 2023

### IDA FINANCE COMMITTEE MEETING

A meeting of the Finance Committee of the City of Albany Industrial Development Agency will be held on **Wednesday, February 8<sup>th</sup>, 2023 at 12:15 pm** at 21 Lodge Street., Albany, NY 12207.

### **AGENDA**

Roll Call, Reading & Approval of the Minutes of the Finance Committee Meeting of January 11, 2023

### **Report of Chief Financial Officer**

A. None

#### **Unfinished Business**

A. None

### **New Business**

- A. IndusPAD-Flair, LLC (38 Corporate Circle)
  - Discussion & Possible positive/negative recommendation for a Public Hearing Resolution

### **Other Business**

- A. Agency Update
- B. Compliance Update

### Adjournment

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### MINUTES OF IDA FINANCE COMMITTEEMEETING

Wednesday, January 11, 2023

Attending: Darius Shahinfar, Lee Eck, Elizabeth Staubach, Christopher Betts, John

Maxwell and Anthony Gaddy

Absent: Joseph Better

Also Present: Sarah Reginelli, Thomas Conoscenti, Andy Corcione, Emma Fullem, Renee

McFarlin, Joseph Scott, Mike Bohne and Ashley Mohl

Public Present: None

Finance Committee Chair Darius Shahinfar called the Finance Committee meeting of the IDA to order at 12:15 p.m. at 21 Lodge St., Albany, NY.

# Roll Call, Reading and Approval of Minutes of the December 7, 2022, Finance Committee Meeting

A roll call of the Committee members present was held. Chair Darius Shahinfar reported that all Committee members were present with the exception of Joseph Better. Since the minutes of the previous meeting had been distributed to the Committee in advance for review, Mr. Shahinfar asked for a motion to dispense with their reading and approve the minutes of the Finance Committee meeting of December 7, 2022. A motion was made by Anthony Gaddy and seconded by Elizabeth Staubach to accept the minutes as presented. The motion to accept the minutes as presented was passed with all present members voting aye.

### **Report of Chief Financial Officer**

### **Quarterly Financial Report**

Staff provided a report of the quarterly financials, which were prepared by BST, and distributed to the Committee members prior to the meeting. Both revenues and expenses tracked well against the 2022 annual budget.

### **Unfinished Business**

None.

### **New Business**

### Property Acquisition/Disposition Report

Staff advised the committee that the Agency must prepare an annual report of the Agency's real property, in order to be compliant with Public Authority Law. Staff reviewed the annual report with the committee, which lists all of the real property owned by the Agency as of December 31, 2022.

### **Annual Investment Report**

Staff advised the committee that in compliance with the Finance Committee charter and Agency bylaws, the Agency prepares an annual report of the Agency's investments. Staff reviewed the annual investment report with the committee.

### **Other Business**

### Agency Update

The Agency was updated on Capitalize Albany's recently launched Small Business Improvement Grant ("BIG") program designed to assist the City's businesses as they continue to recover from the COVID-19 pandemic. Funded through the City's ARPA initiative, the flexible program will provide assistance for capital improvements and is expected to complement similar programs underway at both the Downtown and Central Ave BIDs.

### Compliance Update

Staff provided a reminder to the Board to please submit any outstanding conflict of interest/financial disclosure forms and noted that they expect to provide an update in February on the Agency's ongoing 2022 year end annual compliance process.

There being no further business, Chair Shahinfar called for a motion to adjourn the meeting. Upon a motion made by Elizabeth Staubach and seconded by Lee Eck, the meeting of the Finance Committee was adjourned at 12:20 p.m.

Respectfully submitted,			
Anthony Gaddy, Secretary			

### **MEMORANDUM**



To: Board of Directors, City of Albany Industrial Development Agency (CAIDA)

From: Staff

Date: February 3, 2023

**Re:** Application from IndusPAD – Flair, LLC

### I. Background

In January 2023, staff received an application for CAIDA assistance from IndusPAD - Flair, LLC which is enclosed in the package.

### **II. Applicant Description**

The Applicant, IndusPAD - Flair, LLC, is managed and owned by the Jitender Makkar.

### **III. Project Location**

The Project is located at 38 Corporate Cir off New Karner Road.42 Corporate Circle, Albany.



### **IV. Project Description**

V. The project involves the construction of a +/- 75,000 SF warehouse facility that will also include 5,000 SF of office space. The structure will serve as distribution facility for FYE, the tenant. Renderings of the Project have been included in this package.

### VI. Assistance Requested from CAIDA

The Applicant is requesting sales and use tax exemptions and a mortgage recording tax exemption the latter of which is expected to be realized at the conversion of the construction loan to a permanent financing.

### VII. Attachments

Application

# WHITEMAN OSTERMAN & HANNA LLP

Attorneys at Law www.woh.com

One Commerce Plaza Albany, New York 12260 518.487.7600

Daniel T. Hubbell Partner 518.487.7692 dhubbell@woh.com

February 2, 2023

### Via Federal Express and Electronic Mail

Elizabeth Staubach, Chair City of Albany Industrial Development Agency 21 Lodge Street Albany, New York 12207

> RE: Request for IDA Assistance for 42 Corporate Circle Project

Dear Ms. Staubach:

This firm represents IndusPad-Flair, LLC (the "Applicant") with respect to the enclosed application (the "Application") to the City of Albany Industrial Development Agency (the "Agency") for financial assistance related to the Applicant's proposed project to be located at 42 Corporate Circle, Albany, New York 12203 (the "Property"). The project consists of the construction of a new 75,000± square foot building containing 5,000± square feet of office space and 70,000± square feet of warehouse space (the "Project") to be leased to 2428392. Inc. d/b/a FYE, as tenant. The Property is currently vacant. To assist in the Agency's review of the Project, the following additional documents are enclosed herewith:

- (1) Project Budget;
- (2) Operating Budget;
- (3) Development Schedule;
- (4) Site Plan;
- (5) Environmental Assessment Form;
- (6) Tenant Employee Job Descriptions;
- (7) Organizational Chart:
- (8) Renderings; and
- (9) Check in the amount of \$1,500.00.

The Property is currently owned by IndusPAD-The Awakening, LLC ("Seller"), an entity under common ownership and control with the Applicant. The Property forms a part of that certain real property commonly known as 38 Corporate Circle, Albany, New York 12203, and further identified as SBL No. 41.00-2-60 (the "Seller Property"). The Applicant's acquisition of the Property requires a subdivision of Seller Property. An application was submitted to the City of Albany Planning Board (the "Planning Board") for subdivision and Site Plan approval on November 7, 2022.

FYE currently rents 45,000 square feet of warehouse space at 55 Commerce Avenue in the City of Albany ("55 Commerce"). While 55 Commerce is in good condition, FYE has outgrown the space. With the term its lease set to expire on October 31, 2023, FYE completed a comprehensive search for available warehouse space within a fifty-mile radius of 55 Commerce. FYE was unable to identify any available space suitable for its needs.

The proposed Project is located adjacent to FYE's corporate headquarters. FYE's tenancy at the Project preserves its competitive position in its industry by: (1) consolidating operations in the capital district and thereby facilitating financial and logistical efficiencies, and (2) increasing FYE's distribution and warehousing capacity in a new building built to its specifications.

As further described in the Application, the Applicant is seeking an exemption from Sales Tax and Mortgage Recording Tax. The Project is expected to create 49 construction jobs over the nine month construction period. Additionally, the Project is expected to retain 22 permanent full-time job positions and create 13 new permanent full-time job positions.

We look forward to introducing the Agency Board to the Project at its next meeting. In the interim, please do not hesitate to contact me with any questions regarding the Project.

Very truly yours,

Is Daniel 7. Hubbell

Daniel T. Hubbell

**Enclosures** 

# City of Albany Industrial Development Agency

## **Application for Assistance**

		Date: 02/02/23			
determine you Agency. These should be ans familiar with	ur firm's eli answers v swered acc the busines	OTICE: The answers to the questions contained in this application are necessary to gibility for financing and other assistance from the City of Albany Industrial Development will also be used in the preparation of papers in this transaction. Accordingly, all questions urately and completely by an officer or other employee of your firm who is thoroughly and affairs of your firm and who is also thoroughly familiar with the proposed project. It to acceptance by the Agency.			
c/o 21 I	Departm .odge Str	ANY INDUSTRIAL DEVELOPMENT AGENCY ent of Economic Development eet York 12207			
This applic	ation res	pectfully states:			
APPLICANT	<b>!:</b>				
Name:	IndusPAD	)-Flair, LLC			
Address:	Address: 46 Stafford Street				
City:	Lawrence	State: MA Zip: 01941			
Federal ID/EIN: 88-4105063 Website: https://induspad.com/		88-4105063 Website: https://induspad.com/			
Primary Co	ontact:	Jitender Makkar			
Title:	Manager				
Phone: (51	0) 396-21	49 Email: jitender@induspad.com			
***************************************	PERSON(	(S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO THIS			
1		Thunga and Applicant counsel listed below.			
IF APPLICA	NT IS REI	PRESENTED BY AN ATTORNEY, COMPLETE THE FOLLOWING:			
NAME OF A	TTORNE	Daniel T. Hubbell, Esq. and Catherine D. Kemp. Esq.			
ATTORNEY	"S ADDRE	SS: One Commerce Plaza, Albany, NY 12260			
PHONE: (5	18) 487-76	E-MAIL: dhubbell@woh.com, ckemp@woh.com			
NOTE: PLEA	ASE READ	THE INSTRUCTIONS ON PAGE 3 HEREOF BEFORE FILLING OUT THIS FORM.			

### **INSTRUCTIONS**

- 1. The Agency will not approve any application unless, in the judgment of the Agency, said application and the summary contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
- 2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the project which is the subject of this application (the "Project").
- 3. If an estimate is given as the answer to a question, put "(est)" after the figure or answer which is estimated.
- If more space is needed to answer any specific question, attach a separate sheet.
- 5. When completed, return one (1) copy of this application to the Agency at the address indicated on the first page of this application.
- 6. The Agency will not give final approval to this application until the Agency receives a completed environmental assessment form concerning the Project which is the subject of this application.
- 7. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the applicant's competitive position, the applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law.
- 8. The applicant will be required to pay to the Agency all actual costs incurred in connection with this application and the Project contemplated herein (to the extent such expenses are not paid out of the proceeds of the Agency's bonds issued to finance the Project). The applicant will also be expected to pay all costs incurred by general counsel and bond counsel/special counsel to the Agency. The costs incurred by the Agency, including the Agency's general counsel and bond counsel, may be considered as a part of the Project and included as a part of the resultant bond issue.
- 9. The Agency has established an application fee of One Thousand Five Hundred Dollars (\$1,500) to cover the anticipated costs of the Agency in processing this application. A check or money order made payable to the Agency must accompany each application. THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS ACCOMPANIED BY THE APPLICATION FEE.
- 10. The Agency has also established an administrative fee equal to (A) one percent (1%) of the cost of the Project in the case of an Agency Straight Lease Transaction, and (B) one percent (1%) of the aggregate principal amount of the bonds to be issued by the Agency in the case of an Agency Bond Transaction. The Agency has also established an administrative fee for the issuance of refunding bonds for Agency Bond Transactions. The formula for the calculation of the administrative fee for the issuance of refunding bonds is outlined in the Agency's Policy Manual. THESE FEES ARE PAYABLE ON THE CLOSING DATE.

necessary.

SUMMARY OF PROJECT				
Applicant: IndusPAD-Flair, LLC				
Contact Person: Jitender Makkar				
Phone Number: (510) 396-2149				
Occupant: 2428392, Inc. d/b/a FYE				
Project Location (include Tax Map ID): 42 Corporate Circle, Albany, NY 12203, SBL No. TBD				
Approximate Size of Project Site: 3.53 acres				
Description of Project: Construction of 75,000± square foot building consisting of 5,000± square feet of office space and 70,000± square feet of warehouse space.				
Type of Project:  Manufacturing Commercial Other-Specify Warehouse/Distribution Not-For-Profit				
Employment Impact: Existing FTE Jobs: 22 Retained FTE Jobs: 22 FTE Jobs Created: 13 Construction Jobs Created: 49				
Project Cost: \$11,206,638				
Type of Financing: Tax-Exempt Taxable Straight Lease				
Amount of Bonds Requested: \$0				
Estimated Value of Tax-Exemptions:				
N.Y.S. Sales and Compensating Use Tax:  Mortgage Recording Taxes:  Real Property Tax Exemptions: (auto-calculated)  Other (please specify):  \$256,000 \$89,175 \$0  \$0				
Provide estimates for the following:				
Average Estimated Annual Salary of Jobs to be Created:  Annualized Salary Range of Jobs to be Created:  Estimated Average Annual Salary of Jobs to be Retained:  \$32,240  \$31,000 to 34,000  \$33,000				

7 A.F	DEICAN	T INCODMATION	Anna de mara de la companya de la c		
I. AF	PLICAN	T INFORMATION			
A) Applic					
Name: Inc	usPAD-F	lair, LLC			
Address:	46 Staffo	ord Street			
City:	Lawrenc	е	State: MA	Zip: 01941	
Federal ID	/EIN:	88-4105063	Website: https://in	duspad.com/	
Primary C	ontact:	Jitender Makkar			
Title:	Managei	•			
Phone: (5	10) 396-2	149 Email:	jitender@induspad.co	m. V	
		-			
B) Real I Will a sept	state Hourate com	olding Company (if d apany hold title to/own	<b>ifferent from Applic</b> In the property related	cant): I to this Project? If yes:	
Name:	N/A				
Address:					
City:			State:	Zip:	
Federal ID	/EIN:		Website:		
Primary C	ontact:				
Title:					
Phone:		Email:			
Describe Company the option	If there	is an option to purcha	e lease between the A ise the property, prov	Applicant and the Real Estate Holdin, vide the date option was signed and	g the date

C) <u>Curre</u>	ent Project Site Owne	er (if different from Applicant or Real Estate Holding Company):
Vame:	IndusPAD–The Awaker	ning, LLC
itle:	N/A	
Address:	46 Stafford Street	
City:	Lawrence	State: MA Zip: 01941
Phone:	(978) 682-4000	Email: jitender@induspad.com
D) Atto		
Name:	Daniel T. Hubbell, Es	sq. and Catherine D. Kemp. Esq.
Firm Na	me: Whiteman, Osterr	man & Hanna LLP
Address:	One Commerce Pla	
City:	Albany	State: NY Zip: 12260
Phone	(518) 487-7600	Email: DHubbell@woh.com
E) <u>Ger</u>	neral Contractor:	
Name:	Cody Dutcher	
Firm Na	ame: BBL Construction	n Services, LLC
Addres	s: 302 Washington Av	enue Extension
City:	Albany	State: NY Zip: 12203
Phone:	(518) 452-8200	Email: cdutcher@bblinc.com

A) Company Organization:  Year founded: 2022 Founded in which state: Delaware NAICS Code: 531120  Type of ownership (e.g., C-Corp, LLC): LLC  B) Company Management  Name Office Held Other Principal Business  Jitender Makkar CEO Real Estate Development  Company Ownership:  List all stockholders, members, or partners with ownership of greater than 5% and attach an organizational ownership chart with complete name, TIN, DOB, home address, office held, and other principal businesses (if applicable).  Name Office Held 9% of 9% of Ownership Voting Rights  Jitender Makkar CEO 89.5 89.5 89.5 89.5 89.5 89.5 89.5 89.5	II. APPLICANT'S COMPAN	NY OWNERSHIP & HIST	rory				
Year founded: 2022   Founded in which state: Delaware   NAICS Code: 531120  Type of ownership (e.g., C-Corp, LLC):   LLC    B)   Company Management    Name   Office Held   Other Principal Business    Jitender Makkar   CEO   Real Estate Development    Company Ownership:   List all stockholders, members, or partners with ownership of greater than 5% and attach an organizational ownership chart with complete name, TIN, DOB, home address, office held, and other principal businesses (if applicable).  Name   Office Held   % of % of Ownership Voting Rights    Jitender Makkar   CEO   88,5   89,5    IndusPAD - The Awakening LLC   NA   10,5   10,5    Is the Applicant or management of the company now a plaintiff or a defendant in any civil or criminal litigation?   Yes   No criminal litigation?    If yes, describe:     Has any person listed above ever been charged with a crime other than a minor   Yes   No traffic violation?    If yes, describe:     Has any person listed above ever been convicted of a crime other than a minor   Yes   No traffic violation?    If yes, describe:     Has any person listed above or any concern with whom such person has been   Yes   No connected ever been in receivership or been adjudicated a bankrupt?	A) Company Organizatio	Company Organization:					
Type of ownership (e.g., C-Corp, LLC):    Company Management	Year founded: 2022	Founded in which state	Delaware	N	IAICS Code	: 531120	
Name Office Held Other Principal Business  Jitender Makkar CEO Real Estate Development  Company Ownership:  List all stockholders, members, or partners with ownership of greater than 5% and attach an organizational ownership chart with complete name, TIN, DOB, home address, office held, and other principal businesses (if applicable).  Name Office Held % of % of % of Ownership Voting Rights  Jitender Makkar CEO 89.5 89.5 89.5   IndusPAD - The Awakening LLC NA 10.5 10.5   IndusPAD - The Awakening LLC NA 10.5   If yes, describe:							
Name Office Held Other Principal Business  Jitender Makkar CEO Real Estate Development  Company Ownership:  List all stockholders, members, or partners with ownership of greater than 5% and attach an organizational ownership chart with complete name, TIN, DOB, home address, office held, and other principal businesses (if applicable).  Name Office Held % of % of % of Ownership Voting Rights  Jitender Makkar CEO 89.5 89.5 89.5   IndusPAD - The Awakening LLC NA 10.5 10.5   IndusPAD - The Awakening LLC NA 10.5   If yes, describe:	Type of ownership (e.g., C-Corp	o, LLC): LLC					
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List all stockholders, members, or partners with ownership of greater than 5% and attach an organizational ownership chart with complete name, TIN, DOB, home address, office held, and other principal businesses (if applicable).  Name  Office Held  % of Ownership Voting Rights  Jitender Makkar  CEO  89.5  89.5  IndusPAD - The Awakening LLC  NA  10.5  10.5  If yes, describe:  Has any person listed above ever been charged with a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been onnected ever been in receivership or been adjudicated a bankrupt?	Jitender Makkar	CEO	CEO Real Es		tate Develo	pment	
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Ownership   Voting   Rights	List all stockholders, members, attach an organizational owne	ership chart with comple	te name, TIN,				
Rights   Jitender Makkar   CEO   89.5   89.5   89.5   IndusPAD - The Awakening LLC   NA   10.5   10.5   10.5   IndusPAD - The Awakening LLC   NA   IndusPAD - The Awakening LLC   Ind	Name	Office Held					
Jitender Makkar CEO 89.5 89.5   IndusPAD - The Awakening LLC NA 10.5 10.5   IndusPAD - The Awakening LLC NA 10.5   IndusPAD			Ownership	_			
Is the Applicant or management of the company now a plaintiff or a defendant in any civil or criminal litigation?  If yes, describe:  Has any person listed above ever been a plaintiff or a defendant in any civil or criminal litigation?  If yes, describe:  Has any person listed above ever been charged with a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?	Jitender Makkar	CEO	89.5				
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Criminal litigation?  If yes, describe:  Has any person listed above ever been charged with a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?	any civil or criminal litigation? ☐ Yes ✓ No						
Has any person listed above ever been charged with a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?							
traffic violation?  If yes, describe:  Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?  ▼Yes ✓ No	If yes, describe:						
Has any person listed above ever been convicted of a crime other than a minor traffic violation?  If yes, describe:  Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?							
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Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?  ☐ Ves ☐ No		— — —					
connected ever been in receivership or been adjudicated a bankrupt?	If yes, describe:						

# C) <u>Company Description</u>:

Describe in detail the Company's	background, products, customers, goods and services:
ndusPAD - Flair LLC is an industrial/comm	ercial real estate development and leasing company with international customers.
Existing Banking Relationship(s)	: Bank of America
Has the Company ever received i	ncentives tied to job creation? Yes 🔽 No
If yes, describe:	
•	Yes No N/A
Were the goals met?	
If no, why not?	
	Additional sheets may be attached, if necessary.

# PROJECT DESCRIPTION AND DETAILS MA A) Assistance requested from the Agency: Select all that apply: Exemption from Sales Tax **☑** Exemption from Mortgage Tax Exemption from Real Property Tax Taxable Bonds Tax-exempt Bonds (typically for non-for-profits or qualified manufacturers) Other, specify: B) Project Description: Attach a map, survey or sketch of the Project site, identifying all existing or new buildings/structures. Summary: (Please provide a brief narrative description of the Project.): Construction of 75,000± square foot building consisting of 5,000± square feet of office space and 70,000± square feet of warehouse space. **Location of Proposed Project:** Street Address - Tax Map ID(s): 42 Corporate Circle, Albany, NY 12203, SBL No. TBD Is the Applicant the present legal owner of the Project site? Yes V No Purchase Price: \$1,260,000 Date of Purchase: TBD If yes: If no: 1. Present legal owner of the Project site: IndusPAD-The Awakening. LLC 2.

T. I. Y. O. O. I. Y. O. O. V.				
2. Is there a rela Applicant and	ationship, legally or by commo the present owner of the Pro	n contro ject site?	l, between the	✓ Yes No
If yes: App	licant and Owner have the	same r	managing member.	
3. Does the App purchase the	olicant have a signed option to site?	)	Yes No	N/A
If yes:	Date option signed: Nov 3, 20	022	Date option expires:	ar 31, 2023

✓ No

Yes

Is the Project site subject to any property tax certiorari?

# DATED: JULY 18, 2019

Describe the Project including, scope, purpose (e.g., new build, renovation equipment leases, etc.), timeline, and milestones. The Project scope mus Agency's benefits are not retroactive:	st entan only future work, as the
How many units will the project encompass (include total of number of commo	nercial and residential units)?
How many square feet of commercial space will the project entail?	75,000
New construction of 75,000± square foot building consisting of 5,000± square feet of off or sole tenant 2428392, Inc., d/b/a FYE. The Project will include new equipment, racking the services of BBL Construction Services, LLC as general contractor. The application of construction in December 2023. A copy of the project services is the project of the project services.	policant anticipates commencement of construction in
Would this Project be undertaken <b>but for</b> the Agency's financial a	
If yes, describe why the Agency's financial assistance is necessary the Applicant's business or operations:	ry and the effect the Project will have on

	roject Site Occupancy et Project type for all end-users at	Project site	(choose	all that apply)	:	
	☑ Industrial			Service*		
	Acquisition of existing facility	7		Back-office		
	Housing		닐	Mixed use		
	Multi-tenant			Facility for A		
	☑ Commercial		ᆸ	•	(not-for-profit	E)
	☐ Retail*		Ш	Other		
Law com Note the I	e term "retail sales" means (1) sales by primarily engaged in the retail sale by or (2) sales of a service to customer plete the Retail Questionnaire contains that it is the position of the Agency to IDA Statute.  The name(s) of the expected tensitage to be used by each tenant. Act	of tangible p s who persond ned in Section that housing p int(s), natur	ersonal pro ally visit th IV. rojects con e of the b	operty, as define e Project location stitute "retail pr usiness(es), ar	ed in Section 110 on. If "retail" or rojects," as such nd percentage	01(b)(4)(i) of the Tax "service" is checked, term is defined under
Con	npany:	Nature of	Business		% of total so	juare footage:
-	2428392, Inc. d/b/a FYE	Distribut	ion Cent	er	100%	
2.						
r						
3.						
Are t	there existing buildings on project If yes, indicate number and ap building:		Yes	No ware feet) of e	each existing	
b.	Are existing buildings in operal If yes, describe present use of		Yes ldings:	□ No	✓ N/A	
C.	Are existing buildings abandon  About to be abandoned?	ed? [	Yes Yes	□ No	✓ N/A ✓ N/A	
	If yes, describe:					
d.	Attach photograph of present	buildings.				

# IV. RETAIL QUESTIONNAIRE (Fill out if end users are "retail" or "service" as identified in Section III)

To ensure compliance with Section 862 of the New York General Municipal Law, the Agency requires additional information if the proposed Project is one where customers personally visit the Project site to undertake either a retail sale transaction or purchase services.

<b>4</b> )	Will any portion of the Project consist of facilities or property that will be primarily used in making sales of goods or services to customers who personally visit the Project site?¹  If yes, continue with the remainder of the Retail Questionnaire. If no, do not complete the remainder of the Retail Questionnaire.	Yes	☑ No
В)	What percentage of the cost of the Project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the Project?  Note that it is the position of the Agency that housing projects constitute "retail projects," as such term is defined under the IDA Statute. Accordingly, please answer "yes" and insert "100%" if your project is a housing project. If the answer is less than 33.33% do not complete the remainder of the Retail Questionnaire. If the answer to Question A is Yes and the answer to Question B is greater than 33.33%, complete the remainder of the Retail Questionnaire:	0%	
1.	Is the Project location or facility likely to attract a significant number of visitors from outside the Capital Region Economic Development Region (i.e., Albany, Schenectady, Rensselaer, Greene, Columbia, Saratoga, Warren, and Washington counties)?	☐ Yes	☑ No
2.	Will the Project make available goods or services which are not currently reasonably accessible to the residents of the municipality within which the proposed Project would be located?	☐ Yes	☑ No
3.	Will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?  If yes, explain:	<b>✓</b> Yes	□ No
4.	Will the Project be located in an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law (Source: https://esd.ny.gov/empire-zones-program)?	Yes	☑ No
	If yes, explain:		
5.	Will the Project be in a "highly distressed" census tract (as defined by the United States Census Bureau https://factfinder.census.gov/)	Yes	☑ No
	If yes, explain:		

Note that it is the position of the Agency that housing projects constitute "retail projects," as such term is defined under the IDA Statute. Accordingly, please answer "yes" and insert "100%" if your project is a housing project.<sup>1</sup>

### V. ENVIRONMENTAL REVIEW AND PERMITTING

The Applicant must comply with the State Environmental Quality Review Act (SEQRA) before the Agency can vote on proposed financial incentives. It is the Applicant's responsibility to provide a copy of the final SEQRA determination to the Agency.

Environmental Assessment Form:  Short Form  Long Form
Lead Agency: City of Albany Planning Board
Agency Contact: Albert DeSalvo, Chair
Date of submission: 11/07/2022
Status of submission: Planning Board approval expected at 2/23 meeting.
Final SEQRA
determination: TBD
A) Site Characteristics:
Describe the present zoning and land use regulation: Light Industrial
No. 11 No
Will the Project meet zoning and land use regulations for the proposed location? Yes No
Is a change in zoning and land use regulation is required? 🗹 Yes 🔲 No If yes, specify the required change and status of the change request:
Variances received from USDO sidewalk, parking lot location and access width requirements.
If the proposed Project is located on a site where the known or potential presence of contaminants is
complicating the development/use of the property, describe the potential Project challenge:
NA  Does part of the Project consist of a new building or buildings?
Does part of the Project consist of a new building of buildings.
Yes No
If yes, indicate number and size of new buildings:
New construction of one 75,000± square foot building.
Does part of the Project consist of additions and/or renovations to the existing buildings?
□Yes □ No
If yes, indicate the buildings to be expanded or renovated, the size of any expansions and the nature
of expansion and/or renovation:
NA TO A STATE OF THE STATE OF T

### VI. INTER-MUNICIPAL MOVE DETERMINATION

The Agency is required by State law to make a determination that, if completion of a Project benefiting from the Agency's financial assistance results in the removal of a plant of the Project occupant from one area of the State to another area of the State or in the abandonment of one or more plants or facilities of the Project occupant located within the State, Agency financial assistance is required to prevent the Project occupant from relocating out of the State, or it is reasonably necessary to preserve the Project occupant's competitive position in its respective industry.

ne Project occi	supant's competitive position in its respective industry.		
Will the Proje	ect result in the removal of a plant of the Project occupant from one o another area of the State?	e area Yes	✓ No
Project occupa	ect result in the abandonment of one or more plants or facilities of pant located within the State?	l	No No
roduction the	er question above, explain how notwithstanding the aforementione as Agency's financial assistance is required to prevent the Project frasonably necessary to preserve the Project occupant's competitive	om relocating o	ut of the
See below.			
		급하다 전환 경하고 사이다. 대한 경기 등 기상 제공 (1985년)	
	경영화 사람이 사람이 있는 것이 되었다. 그런 그는 것이 되었다. 그런		
	유는 등 회복 하는 연명원회 및 되면 기와 하는 <u>보인하는</u>		
Does the Proje	ect involve relocation or consolidation of a Project occupant from a	nother	
municipality?	)		
	William MCW Tork Dates.		
	Within the City of Albany:  Yes  No		
If yes, explain:	expire on October 31, 2023, FYE completed a comprehensive search for available with mile radius of 55 Commerce. FYE was unable to identify any available space suitable.  The proposed Project is located adjacent to FYE's corporate headquarters. FYE's ten	rehouse space withing for its needs.  ancy at the Project particle and thereby facilities.	reserves
	financial and logistical efficiencies, and (2) increasing FYE's distribution and warehou built to its specifications.	sing capacity in a new	, building
			aparatri Alangsia
	그렇게 하다 살림을 살으면 그런 살림에 내려왔다. 전 하는 것		
	and ∎eartheagh year og a called got en and a steedil and in a final earth of the fitting it is a second of the		1

### VII. EMPLOYMENT INFORMATION

# A) Current and Projected Employee FTEs ("Year One" will begin upon the issuance of Certificate of Occupancy or a Temporary Certificate of Occupancy):

		Projected FTEs			
	Current FTEs	New	New	New	Total
		Year 1- 20/23	Year 2 – 20 <mark>24</mark>	Year 3 - 2025	Year 4-20 26
Full-time	22	8	5	0	35
Part-time	0	0	0	0	0
Seasonal	0	0	0	0	0

### B) Employment Plan in FTE

Estimate the number of full-time equivalent (FTE) jobs that are expected to be retained and created as part of this Project. One FTE is equivalent to 35 hours of work per week or 1,820 hours per year. Convert part-time jobs into FTE by dividing the total number of hours for all part-time resources by 35 hours per week or 1,820 hours per year. ("Year One" will begin upon the issuance of Certificate of Occupancy or a Temporary Certificate of Occupancy):

Attach a list that describes in detail the types of employment for this Project, including the types of activities or work performed and the projected timeframe for creating new jobs.

	Current (Retained) Permanent FTE		Projected <u>New</u> Permanent FTE			
Occupation in Company	Average Annual Salary or Hourly Wage <sup>2</sup>	Number of Current FTE	FTE in Year 1 2023	FTE in Year 2 2024	FTE in Year 3 20 <mark>25</mark>	Total New FTE by Year 4 2026
Professional/ Management	58,000	1	0	0	0	0
Administrative	18.50	4	0	0	0	0
Sales		0	0	0	0	0
Services	15.85	17	8	5	0	13
Manufacturing		0	0	0	0	0
High-Skilled		0	0	0	0	0
Medium-Skilled		0	0	0	0	0
Basic-Skilled		0	0	0	0	0
Other (specify)		0	0	0	0	0
		0	0	0	0	0
Total (auto-calculated)		22	8	5	0	13

<sup>&</sup>lt;sup>2</sup> Wages are defined as all remuneration paid to an employee. Remuneration means every form of compensation for employment paid by an employer to an employee; whether paid directly or indirectly by the employer, including salaries, commissions, bonuses, and the reasonable money value of board, rent, housing, lodging, or similar advantage received. Where gratuities are received from a person other than the employer, the value of such gratuities shall be included as part of the remuneration paid by the employer. Source: https://labor.ny.gov.

Occupancy):

Part-time

Seasonal

### VIII. INDEPENDENT CONTRACTOR RESOURCES

0

Estimate the number of full-time equivalent (FTE) jobs that are contracted to independent contractors (e.g., contractors or subcontractors) that would be retained and created as part of this Project.

Attach a list that describes in detail the types of contract resources for this Project, including the types of activities or work performed and the projected timeframe for creating new contractor positions.

("Year One" will begin upon the issuance of Certificate of Occupancy or a Temporary Certificate of

New         New         New         Total           Year 1-20         Year 2-20         Year 3-20         Year 4-20		Current FTEs	Projected			
Tett I III						
Full-time 0 0 0 0			Year 1-20	Year 2-20	Year 3-20	Year 4-20
	Full-time	0	. 0	0	0	0

## IX. CONSTRUCTION LABOR

\*Construction Jobs are defined by the number of persons individually identified on the pay roll of the General Contractor/Subcontractor in relation to the project.

n

Number of construction workers expected to be hired for this Project: 49
When does the applicant anticipate the start of construction? March 2023
When does the applicant anticipate the completion of construction? December 2023
What is the total value of construction contracts to be executed? \$7,465,500

Describe the general contractor's plans and selection process for using regional and/or City of Albany construction labor or regional and/or City of Albany sub-contractors:

The Applicant has procured a local general contractor, headquartered in Albany, to procure and manage the project. The general contractor will compile bid lists comprised of subcontractors in both the City of Albany and the Capital Region for each of the respective trades required to complete the project. A competitive bidding process will be used to determine the successful contractor for each scope. Having successfully completed projects in the Capital Region for 50 years, the general contractor is confident in its ability to identify and procure subcontractors from this region to complete the project.

0

### Χ. PROJECT COSTS AND FINANCING Attach additional A) Project Costs Please see Exhibit 1 for complete Construction Budget. **Description of Cost Amount** \$1,260,000 Land \$6,100,500 Buildings \$0 Machinery and Equipment Cost \$1,365,000 Utilities, roads and appurtenant costs \$145,150 Architects and engineering fees \$0 Cost of Bond Issue (legal, financial and printing) \$117,075 Construction loan fees and interest (if applicable) Other (specify) \$946,314 Commissions \$1,272,599 Reserves & Misc. \$11,206,638 TOTAL PROJECT COST (auto-calculated) Have any of the above costs been paid or incurred as of the date of this application? Yes No If yes, describe: Legal, sub-division and engineering costs B) Sources of Funds for Project Costs \$2,289,138 Equity: Bank Financing: \$8,917,500 Tax Exempt Bond Issuance: Taxable Bond Issuance \$0 Public Sources (Include total of all State and Federal grants and tax credits): Identify each State and Federal program: \$0 Public Funds Total (auto-calculated): \$0 \$11,206,638 TOTAL: (auto-calculated) Additional sheets may be attached, as necessary. Amount of total financing requested from lending institutions: \$8,917,500 Amount of total financing related to existing debt refinancing: Has a commitment for financing been received? Yes No If yes: HomeTown Bank, N.A. Lending Institution: (508) 581-6257 Jane Loranger Phone: Contact:

XI. PROJECT EVALUATION AN	D ASSISTANCE FRAMEWORK	
Project Evaluation and Assistance part of the Agency's Project Evaluation		ete the following Matrix that is
Baseline Requirements (Must Achiev	re All)	
Complete Application	✓ Albany 2030 Aligned	✓ Meet Project Use Definition
Meets NYS/CAIDA Requirements	Planning Approval (if applicant) Approval Date:	"But For" Requirement
Community Benefit Metrics (Mus	t Achieve 10)	
Revitalization  Target Geography  Distressed Census Tract High Vacancy Census Tract Downtown BID Neighborhood Plan	Investment Financial Commitment (cumulative)	Employment  Permanent Jobs (cumulative)  ☐ 3 - 40 ☐ 41 - 80 ☐ 81 - 120 ☐ 121 - 180 ☐ > 180
Identified Priority  □ Downtown Residential  ☑ Tax Exempt/Vacant □ Identified Catalyst Site □ Historic Preservation □ Community Catalyst  Identified Growth Area □ Manufacturing/Distribution □ Technology	Community Commitment  MWBE/DBE Participation EEO Workforce Utilization Inclusionary Housing Regional Labor City of Albany Labor Apprenticeship Program	Retained Jobs (cumulative)  ☐ 3 - 40 ☐ 41 - 80 ☐ 81 - 120 ☐ 121 - 180 ☐ > 180  Construction Jobs (cumulative) ☐ 6 - 80 ☐ 81 - 160 ☐ 161 - 240
☐ Hospitality ☐ Existing Cluster ☐ Conversion to Residential		□ > 240
A) Property Tax Exemption: Agency staff will complete this section wit of Albany Assessor. If you are requesting an ex Evaluation and Assistance Framework, please provide Does your project meet the definition of "large proferamework (\$25 Million, 15 Total Acres or Full Section 1988).	h the Applicant based on information sception to the PILOT schedule that cannot be accle additional sheets indicating the proposed PIL plect" as defined in the	commodated by the UTEP or the CAIDA Project
Current assessed full assessed value of the or the purchase price of the property, v	e property <b>before</b> Project improvemer whichever is higher:	nts
Estimated new assessed full value of propletter from the City of Albany Assessor:		
Estimated real property 2019 tax rate pe	r dollar of full assessment (auto-calculate	d): <b>[\$47.96</b> ]
*assume 2% annual increase in tax rate		
Estimated Completed Assessed Valu on letter from the City of Albany Ass		

PILOT Year	Existing Real Property Taxes	Estimated Real Property Taxes on Improved Value <b>Without</b> PILOT <sup>3</sup>	Estimated Total <b>Without</b> PILOT	PILOT Abatement % based on Framework schedule Abatement percentages must be entered in decimals	*Estimated PILOT Payments
1	CONTRACTOR OF THE PROPERTY OF			0%	
2				0%	
3				0%	
4	AND AND AND THE STATE OF THE ST			0%	тиментийн айтын байууута (ааатти аааттуу буу буу буу буу буу бай
5	awahanazatan (Marayayoro) etirilirenyi epiterilileki kuura (Alexanazarea Pares eti dibergeen (Alexanazarea)			0%	
6				0%	
7	ACTIVITIES OF THE PROPERTY OF			0%	
8				0%	
9	- MATERIAL DE LA PROPERTIE DE L'ANNO			0%	
10	AMARONET HAN BELLEVILLE (CO-CO-CO-CO-CO-CO-CO-CO-CO-CO-CO-CO-CO-C			0%	
11				0%	
12				0%	
13		(m)		0%	
14				0%	
15				0%	темину именения постенный выдамента отключения «Мариалоский поста и «Мариалоский поста и «Мариалоский поста и
16	ng ingista dialahan mangrupapan dan amangrupa si ilah 14 00 Managrupapa dan	outcomments and the second sections and desired and the second se		0%	
17				0%	
18		The second State of Control of the Second Sec		0%	
19				0%	
20				0%	
			\$0		\$0

<sup>\*</sup>PILOT payments may not to fall short of \$675 per door or .97 per Square Foot as applicable from Framework

Please note that after year twelve (12) of any Multi-Family Commercial PILOT, a bifurcated structure commences whereby projects shall pay the greater of: (a) scheduled pilot payments as stated by assistance schedule or (b) 11.5% of gross revenue.

Notwithstanding anything herein to the contrary, if the project consists of an **affordable housing project**, the applicant shall make annual payments in lieu of property taxes pursuant to the PILOT Agreement with respect to the project as follows:(i) An amount equal to ten percent (10%) of the shelter rents (rents, excluding the component thereof, if any, attributable to energy and utility costs paid by the applicant) payable by the tenants in connection with the housing project.

If the applicant is requesting assistance that is a deviation from the Agency's UTEP, please refer to the Agency's Project Evaluation and Assistance Framework to determine the appropriate, potential standard deviation abatement schedule: <a href="http://albanyida.com/wp-content/uploads/2012/03/CAIDA-PILOT-Program-Board-Revised-1.pdf">http://albanyida.com/wp-content/uploads/2012/03/CAIDA-PILOT-Program-Board-Revised-1.pdf</a>

<sup>&</sup>lt;sup>3</sup> The figures in this column assume that the Project is completed as described in the Application and without the involvement of the Agency and, therefore, subject to real property taxes. However, as provided in this Application, the Applicant has certified that it would not undertake the Project without the financial assistance granted by the Agency. Accordingly, this column is prepared solely for the purpose of determining the estimated amount of the real property tax abatement being granted by the Agency.

[2] [2] 이 노인들은 [일반] : 사용 사용 보는 시작 됐을까? 모델 (1) 보면 하고 보면 모델 (2) 된다.	
[하는 것이 사용을 들었다. 건강 등 경기 회사	
- 마음 사용을 함께 하는 것이 되었다. 그 사람들이 되는 것이 되었다. 그는 사람들이 되는 것이 되었다. 	
B) Sales and Use Tax Benefit:	
Note: The figures below will be provided to the New York State Department of Taxation and Finance represents the maximum amount of sales and use tax benefit that the Agency may authorize with res the application.	and pect to
Costs for goods and services that are subject to State and local sales and use tax	x <sup>4</sup> : \$3,200,000
Estimated State and local sales and use tax benefit (sales tax amount multiplied by $\boxed{8.0\%}$ plus additional use tax amounts):	d \$256,000
C) Mortgage Recording Tax Benefit:	
Mortgage amount (include construction, permanent, bridge financing or refina	ncing): \$8,917,500
Estimated mortgage recording tax exemption benefit (mortgage amount multiply $1\%$ ) <sup>5</sup> :	·
D) Percentage of Project Costs Financed from Public Sector:	
Percentage of Project costs financed from public sector: 4%	
(Total B + C + D + E below / A Total Project Cost)	
	\$11,206,638
A. Total Project Cost:	\$
B. Estimated Value of PILOT (auto-filled):	\$256,000
C. Estimated Value of Sales Tax Incentive:	\$89,17
D. Estimated Value of Mortgage Tax Incentive:	\$
E. Total Other Public Incentives (tax credits, grants, ESD incentives, etc.):	

 $https://www.tax.ny.gov/pubs\_and\_bulls/tg\_bulletins/st/quick\_reference\_guide\_for\_taxable\_and\_exempt\_property\_and\_services.htm.$ 

<sup>&</sup>lt;sup>4</sup> Sales and use tax (sales tax) is applied to: tangible personal property (unless specifically exempt); gas, electricity, refrigeration and steam, and telephone service; selected services; food and beverages sold by restaurants, taverns, and caterers; hotel occupancy; and certain admission charges and dues. For a definition of products, services, and transactions subject to sales tax see the following links: <a href="https://www.tax.nv.gov/bus/st/subject.htm">https://www.tax.nv.gov/bus/st/subject.htm</a> and

<sup>&</sup>lt;sup>5</sup> The Mortgage Recording Tax in Albany County is equal to 1.25%. However, the Agency is authorized under the IDA Statute to exempt only 1.00%.

### XIII. COST BENEFIT ANALYSIS

In order for the City of Albany Industrial Development Agency (the "Agency") to prepare a Cost/Benefit Analysis for a proposed project (the "Project"), the Applicant must answer the questions contained in this Project Questionnaire (the "Questionnaire"). Such information should consist of a list and detailed description of the benefits of the Agency undertaking the Project (e.g., number of jobs created, types of jobs created, economic development in the area, community benefits (including community commitment as described in the Agency's Project Evaluation and Assistance Framework), etc.). Such information should also consist of a list and detailed description of the costs of the Agency undertaking the Project (e.g., tax revenues lost, buildings abandoned, etc.).

This Questionnaire must be completed before we can finalize the Cost/Benefit Analysis, please complete this Questionnaire and forward it to us at your earliest convenience.

### **PROJECT OUESTIONNAIRE**

1.	Name of Project Beneficiary ("Company"):	IndusPad-Flair, LLC	
2.	Brief Identification of the Project:	42 Corporate Circle	
3.	Estimated Amount of Project Benefits Sought:	\$ 345,175	
	A. Amount of Bonds Sought:	<b>\$0</b>	
	B. Value of Sales Tax Exemption Sought	\$256,000	
	C. Value of Real Property Tax Exemption Sought	\$0	
	D. Value of Mortgage Recording Tax Exemption Sought	\$89,175	
4.	Likelihood of accomplishing the Project in a timely fashion (please explain):	✓ Yes No	
		ared to commence construction immediately following closing.	

### PROJECTED PROJECT INVESTMENT

Please see Exhibit 1 for a complete Project Budget. Note that broker commissions are based on both land value and lease value.

1. Land acquisition	\$ 1,260,000
2. Site preparation	\$ 1,365,000
3. Landscaping	
4. Utilities and infrastructure development	
5. Access roads and parking development	
5. Other land-related costs (describe) Closing Costs	\$ 117,075
or Other rend relaced coats (was not)	
B. Building-Related Costs	
. Acquisition of existing structures	\$ 0
2. Renovation of existing structures	\$ 0
3. New construction costs	\$ 6,100,500
4. Electrical systems	\$0
5. Heating, ventilation and air conditioning	\$0
5. Plumbing	\$ 0
7. Other building-related costs (describe)	\$0
C. Machinery and Equipment Costs	
1. Production and process equipment	\$ 0
2. Packaging equipment	\$ 0
3. Warehousing equipment	\$ 0
4. Installation costs for various equipment	\$ 0
5. Other equipment-related costs (describe)	\$ 0
D. Furniture and Fixture Costs	ZA JENDONA MARKA MERSON, 1999 Servito construction and the PROGRAMME SERVICE AND AN AND SERVICE SERVICE AND AN AND SERVICE SER
	Te A
1. Office furniture	\$ 0 \$ 0
2. Office equipment	\$0
3. Computers	\$0
4. Other furniture-related costs (describe)	ia A
E. Working Capital Costs	and the second s
1. Operation costs	\$ 277,182
2. Production costs	\$0
	\$0
3. Raw materials 4. Debt service	\$0
	\$0
5. Relocation costs	\$0
6. Skills training	\$ 463,530
7. Other working capital-related costs (describe) Project Management	L
F. Professional Service Costs	ermanning principle of the fit of the state
1. Architecture and engineering	\$ 145,150
2. Accounting/legal	\$0
3. Other service-related costs (describe)	\$0
G. Other Costs	
1 Broker Commissions	\$ 946,314
2. Reserves	\$ 531,887
H. Summary of Expenditures	\$ 2,742,075
1. Total Land-Related Costs	\$ 6,100,500
2. Total Building-Related Costs	
	\$0
3. Total Machinery and Equipment Costs	\$ 0
4. Total Furniture and Fixture Costs	\$ 740,712
4. Total Furniture and Fixture Costs 5. Total Working Capital Costs	
4. Total Furniture and Fixture Costs	\$ 145,150
4. Total Furniture and Fixture Costs 5. Total Working Capital Costs	

### PROJECTED NET OPERATING INCOME

I. Please provide projected Net Operating Income:

YEAR	Without IDA benefits	With IDA benefits
1	\$ 483,476	\$ 828,651
2	\$ 828,651	\$ 828,651
3	\$ 828,651	\$ 828,651
	\$ 828,651	\$ 828,651
<b>5</b>	\$ 828.651	\$ 828,651

# PROJECTED CONSTRUCTION EMPLOYMENT IMPACT

I. Please provide estimates of total construction jobs and the total annual wages and benefits of construction jobs at the Project:

Year	Number of Construction Jobs	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	49	4,587,273.00	225,966.00
Year 1	0		
Year 2	0		
Year 3	0		
Year 4	0		
Year 5	0		and the second s

# PROJECTED PERMANENT EMPLOYMENT IMPACT

- I. Estimates of the total number of existing permanent FTE jobs to be preserved or retained as a result of the Project are described in the tables in Section VII of the Application.
- II. Estimates of the total new permanent FTE jobs to be created at the Project are described in the tables in Section VII of the Application.
- III. Please provide estimates for the following:
  - A. Creation of New Job Skills relating to permanent jobs. Please complete Schedule A.

### PROJECTED OPERATING IMPACT

I. Please provide estimates for the impact of Project operating purchases and sales:

Additional Purchases (1st year following project completion)	\$ 0				
Additional Sales Tax Paid on Additional Purchases	\$ O				
Estimated Additional Sales (1st full year following project completion)	\$ O				
Estimated Additional Sales Tax to be collected on additional sales (1st full year following project completion)	\$ O				

II. Please provide estimates for the impact of Project on existing real property taxes and new payments in lieu of taxes ("Pilot Payments"): If you are requesting an exception that cannot be accommodated by the auto-calculated fields, please provide additional sheets indicating the proposed PILIOT payments.

Year	Existing Real Property Taxes (Without Project)	New Pilot Payments (With IDA)	Total (Difference)
Current Year	\$0	\$0	\$0
Year 1		MATA Mandonna and an	
Year 2			
Year 3			
Year 4	and the second s	man ruggi rii gagami ya ya mana san san mana ka	magnetic commence of the contract contr
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### ADDITIONAL COMMUNITY BENEFITS

The City of Albany Industrial Development Agency is supportive of inclusionary development practices. Please indicate which of the below described community benefits (as defined in the Agency's Project Evaluation and Assistance Framework) will be provided as a result of the Project, and please provide a detailed description of such benefits, together with any other economic benefits and community benefits expected to be produced as a result of the Project (attach additional pages as needed for a complete and detailed response). Examples of these benefits include:

(A)	MWBE/DBE Participation;	(L)	Downtown Residential;
(B)	EEO;	(M)	Tax Exempt/Vacant Property;
(C)	Workforce Utilization;	(N)	Identified Catalyst Site;
(D)	Inclusionary Housing;	(0)	Historic Preservation;
(E)	Regional Labor;	(P)	Community Catalyst;
(F)	City of Albany Labor;	(Q)	Manufacturing/Distribution;
(G)	Apprenticeship Program;	(R)	Technology;
(H)	Distressed Census Tract;	(S)	Hospitality;
(I)	High Vacancy Census Tract;	(T)	Existing Cluster; and
(J)	Downtown BID;	ເບົ່	Conversion to Residential.
(K)	Neighborhood Plan;	( )	

The project will include the following benefits:

1. Manufacturing/Distribution

The Applicant has procured a local general contractor, headquartered in Albany, to procure and manage the project. The general contractor will compile bid lists comprised of subcontractors in both the City of Albany and the Capital Region for each of the respective trades required to complete the project. A competitive bidding process will be used to determine the successful contractor for each scope. Having successfully completed projects in the Capital Region for 50 years, the general contractor is confident in its ability to identify and procure subcontractors from this region to complete the project.

XIV.	THER						
Is the	Is there anything else the Agency's board should know regarding this Project?						
	complete project budget attached as an exhibit hereto.						

### CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire and that, to the best of my knowledge; such responses are true, correct, and complete.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

I affirm under penalty of perjury that all statements made on this application are true, accurate and complete to the best of my knowledge.

Date Signed: 10127123	Name of Person Completing Project Questionnaire on behalf of the Company.			
Security and a security of the	Name: Jitender Makkar and Applicant ca Title: Manager Phone Number: (978) 682-4000			
	Address: 46 Stafford Street Lawrence, MA 01941  Signature: 1			

### REPRESENTATIONS, CERTIFICATIONS AND INDEMNIFICATION

Jitender Makkar and Applicant (name of CEO or another authorized representative of Applicant) confirms and says that he/she is the Manager (title) of IndusPAD-Flair, LLC (name of corporation or other entity) named in the attached Application (the "Applicant"), that he/she has read the foregoing Application and knows the contents thereof, and hereby represents, understands, and otherwise agrees with the Agency and as follows:

- A. <u>Job Listings</u>. Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOC") and with the administrative entity (collectively with the DOC, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA"), as replaced by the Workforce Investment Act of 1998 (Public Law 105-220), in which the Project is located.
- B. <u>First Consideration for Employment</u>. In accordance with Section 858-b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C. <u>City Human Rights Law</u>. The applicant has reviewed the provisions of Chapter 48, Article III of the City Code, entitled "The Omnibus Human Rights Law" and agrees to comply with such provisions to the extent that such provisions are applicable to the applicant and the Project.
- D. <u>Annual Sales Tax Filings</u>. In accordance with Section 874(8) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the applicant.
- E. <u>Annual Employment Reports.</u> The applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the Project site, including (1) the NYS-45 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return for the quarter ending December 31 (the "NYS-45"), and (2) the US Dept. of Labor BLS 3020 Multiple Worksite report if applicable. The applicant also agrees, whenever requested by the Agency, to provide and certify or cause to be provided and certified such information concerning the participation of individuals from minority groups as employees or applicants for employment with regard to the project.
- F. <u>Local Labor Information</u>. The applicant is aware of and understands the provisions of Part 24 of the Policy Manual of the Agency. Pursuant to Part 24 of the Policy Manual of the Agency, the applicant agrees to provide information, in form and substance satisfactory to the Agency, relating to construction activities for projects; specifically: (i) the Company's contact person responsible and accountable for providing information about the bidding for and awarding of construction contracts relative to this Application and the Project, (ii) the

nature of construction jobs created by the Project, including the number, type, and duration of construction positions; and (iii) submit to the Agency a "Construction Completion Report" listing the names and business locations of prime contractors, subcontractors, and vendors who were engaged in the construction phase of the Project.

- G. Additional Fee for Low Income Housing/Tax Credit (9% only) Projects. An annual administrative fee equal to \$10,000 shall be payable annually by the applicant on each January 1 for a term equal to ten (10) years. This annual administrative fee is in addition to the standard administrative fee for Agency Straight Lease Transactions and Agency Bond Transactions and is applicable to Projects which provide for low income housing/tax credit (9% only) projects.
- H. <u>Uniform Agency Project Agreement</u>. The applicant agrees to enter into a uniform agency project agreement with the Agency where the applicant agrees that (1) the amount of Financial Assistance to be received shall be contingent upon, and shall bear a direct relationship to the success or lack of success of such project in delivering certain described public benefits (the "Public Benefits") and (2) the Agency will be entitled to recapture some or all of the Financial Assistance granted to the applicant if (a) the project is unsuccessful in whole or in part in delivering the promised Public Benefits, (b) certain "recapture events" occur (e.g., failure to complete the Project, sale or transfer of the Project, failure to make the estimated investment, failure to maintain job employment levels and failure to make annual reporting filings with the Agency).
- I. <u>Assignment of Agency Abatements</u>. In connection with any Agency Straight Lease Transaction or Agency Bond Transaction, the Agency may grant to the applicant certain exemptions from mortgage recording taxes, sales and use taxes and real property taxes. The applicant understands that the grant of such exemptions by the Agency is intended to benefit the applicant. Subsequently, if the applicant determines to convey the Project and, in connection with such conveyance to assign such exemptions to the purchaser, the applicant understand that any such assignment is subject to review and consent by the Agency, together with the satisfaction of any conditions that may be imposed by the Agency.
- J. <u>Post-Closing Cost Verification</u>. The applicant agrees (1) the scope of the Project will not vary significantly from the description in the public hearing resolution for the project and (2) to deliver to the Agency within sixty (60) days following the completion date of a project an affidavit providing the total costs of the project. In the event that the amount of the total project costs described in the affidavit at the completion date exceeds the amount described in an affidavit provided by the applicant on the closing date of the project, the applicant agrees to adjust the amounts payable by the applicant to the Agency by such larger amount and to pay to the Agency such additional amounts. In the event that the amount described is less, there shall not be any adjustment to the Agency fees.
- K. Representation of Financial Information. Neither this Application nor any other agreement, document, certificate, project financials, or written statement furnished to the Agency or by or on behalf of the applicant in connection with the project contemplated by this Application contains any untrue statement of a material fact or omits to state a material fact necessary in order to make the statements contained herein or therein not misleading. There is no fact within the special knowledge of any of the officers of the applicant which has not been disclosed herein or in writing by them to the Agency and which materially adversely affects or in the future in their opinion may, insofar as they can now reasonably foresee, materially adversely affect the business, properties, assets or condition, financial or otherwise, of the applicant.

L.	Agency	Financial	Assistance	Required	for Proje	ect. The	Project	would	not be
			ancial Assis						
			Financial A				gency, tl	hen the	Project
should be undertaken by the Agency for the following reasons:									

- Compliance with Article 18-A of the General Municipal Law: The Project, as of the date M. of this Application, is in substantial compliance with all provisions of Article 18-A of the General Municipal including, but not limited to, the provisions of Section 859-a and subdivision one of Section 862; and the provisions of subdivision one of Section 862 of the General Municipal Law will not be violated if Financial Assistance is provided for the Project.
- Compliance with Federal, State, and Local Laws. The applicant is in substantial N. compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.
- False or Misleading Information. The applicant understands that the submission of O. any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.
- Absence of Conflicts of Interest. The applicant acknowledges that the members, P. officers and employees of the Agency are listed on the Agency's website. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:
- Additional Information. Additional information regarding the requirements noted in Q. this Application and other requirements of the Agency is included the Agency's Policy Manual which can be accessed at www.albanyida.com.
- Onsite Visits. The applicant acknowledges that under the Agency's Policy Manual regarding monitoring and administration of projects, the Project is subject to periodic onsite visits by Agency staff.
- Change in Control of Project Applicant. In connection with any Agency Straight Lease Transaction or Agency Bond Transaction, the Agency may grant to the applicant certain exemptions from mortgage recording taxes, sales and use taxes and real property taxes. The applicant understands that the grant of such exemptions by the Agency is intended to benefit the applicant. Subsequently, if the applicant determines to enter into a merger, sale of the entity, consolidation or sale of ownership interests of the project applicant, the applicant understand that any such merger, sale of the entity, consolidation or sale of ownership interests of the applicant is subject to review and consent by the Agency, together with the satisfaction of any conditions that may be imposed by the Agency.

STATE OF NEW YORK IL	c c
COUNTY OF ALBANY COOK	SS.

<u>Jitender Makkar</u>, being first duly sworn, deposes and says:

- 1. That I am the Manager CEO (Corporate Office) of IndusTAD-Elegance, LLC (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant.
- 2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate, and complete.

(Signature of Officer)

Subscribed and affirmed to me under penalties of perjury.

This Hay of January, 2003

Rejes Lables. V. Patel (Notary Public)

OFFICIAL SEAL

RAJESHBHAI V PATEL

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES: 03/08/2026

#### HOLD HARMLESS AGREEMENT

Applicant hereby releases City of Albany Industrial Development Agency and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (i) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the application or the project described therein or the issue of bonds requested therein are favorably acted upon by the Agency, and (ii) the Agency's financing of the Project described therein; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to find buyers willing to purchase the total bond issue requested, then, and in that eyent, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

(Applicant)

Sworn to before me this 27 day of Jan, 2023

Jeshshar V. Patel

OFFICIAL SEAL.
RAJESHBHAI V PATEL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03/08/2026

#### SCHEDULE A

### CREATION OF NEW JOB SKILLS

Please list the projected new job skills for the new permanent jobs to be created at the Project as a result of the undertaking of the Project by the Company.

New Job Skills	Number of Positions Created	Range of Salary and Benefits
Professional/Management	1	58,000
Administrative	4	18.50
Processing Clerk	17	15.85
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Should you need additional space, please attach a separate sheet.

#### NEW YORK STATE FINANCIAL REPORTING

#### REQUIREMENTS FOR INDUSTRIAL DEVELOPMENT AGENCIES

Be advised that the New York General Municipal Law imposes certain reporting requirements on IDAs and recipients of IDA financial assistance. Of importance to IDA Applicants is Section 859 (https://www.nysenate.gov/legislation/laws/GMU/859). This section requires IDAs to transmit financial statements within 90 days following the end of an Agency's fiscal year ending December 31, prepared by an independent, certified public accountant, to the New York State Comptroller, and the Commissioner of the New York State Department of Economic Development. These audited financial statements shall include supplemental schedules listing the following information:

- 1. All straight-lease ("sale-leaseback") transactions and whether or not they are obligations of the Agency.
- 2. All bonds and notes issued, outstanding or retired during the period and whether or not they are obligations of the Agency.
- 3. All new bond issues shall be listed and for each new bond issue, the following information is required:
  - a. Name of the Project financed with the bond proceeds.
  - b. Whether the Project occupant is a not-for-profit corporation.
  - c. Name and address of each owner of the Project.
  - d. The estimated amount of tax exemptions authorized for each Project.
  - e. The purpose for which the bond was issued.
  - f. The bond interest rate at issuance and, if variable, the range of interest rates applicable.
  - g. Bond maturity date.
  - h. Federal tax status of the bond issue.
  - i. Estimate of the number of jobs created and retained for the Project.
- 4. All new straight lease transactions shall be listed and for each new straight lease transaction, the following information is required:
  - a. Name of the Project.

#### DATED: JULY 18, 2019

- b. Whether the Project occupant is a not-for-profit corporation.
- c. Name and address of each owner of the Project.
- d. The estimated amount of tax exemptions authorized for each Project.
- e. The purpose for which each transaction was made.
- f. Method of financial assistance utilized for each Project, other than the tax exemptions claimed by the Project.
- g. Estimate of the number of jobs created and retained for the Project.

Sign below to indicate that you have read and understood the above.

Signature:

Name:

Jitender Makkar

Title:

Manager

Company:

IndusPad-Flair, LLC

Date:

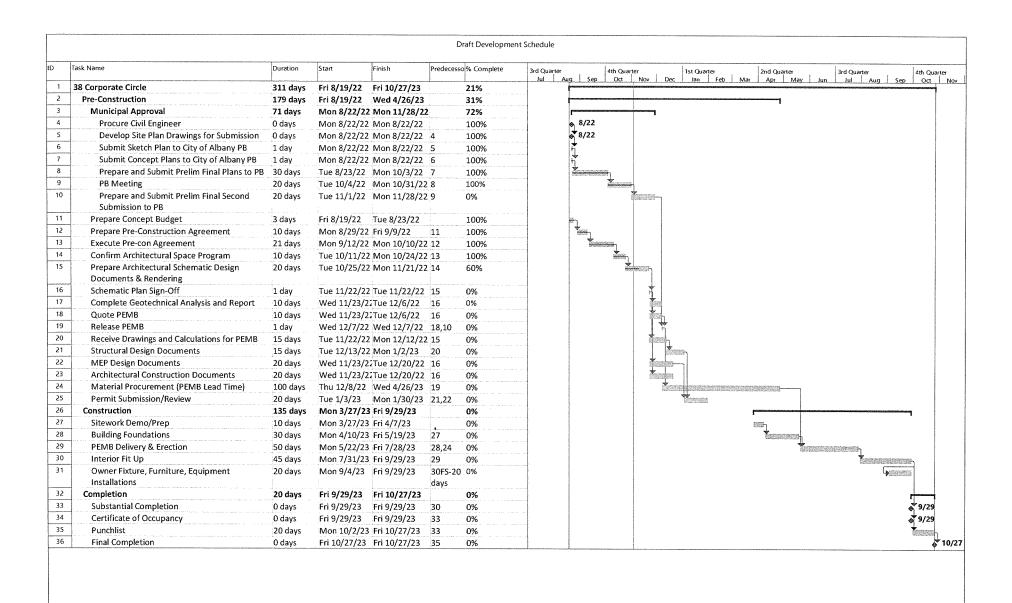
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### **PROJECT COSTS**

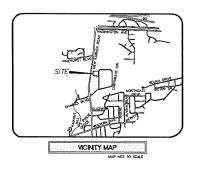
### **42 CORPORATE CIRCLE**

Construction Price	\$6,100,500
Site Improvements	\$1,365,000
Design Fees	\$82,650
Engineering Fees	\$62,500
Land Costs	\$1,260,000
Commissions – Bert Sanders	\$633,314
Commission – Jim Cozza	\$250,000
Commission - OHomez	\$63,000
Closing Costs	\$117,075
Project Management	\$463,530
Carrying Costs during Construction	\$277,182
Reserves	\$531,887
TOTAL	\$11,206,638

Property	38 Corporate	42 Corporate
SF		75,000.00
Revenue		encontrol and a series of the common that a fault in band account is an action and and an another about
CAM/NNN Recoverables		
Total Revenue		\$1,397,366.90
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Gas		
Water & sewer		18471891
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Housekeeping		y
Snow Removal		Annual to design from the
Security		
Travel and Food		en company of the control of the con
Subscription and IT Supplies		mg a,
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Total Expenses		
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First Mortgage		
Second Position Debt/Capital		
Total Debt Cost		
TOTAL CASHFLOW		



	Task		Inactive Task		Manual Summary Rollu		External Milestone	♦	Manual Progress	M244-42-4500-45-400-000-000-000-000-000-00-00-00-00-00-
Project: IndusPAD - The Awakening	Split	*************	Inactive Milestone	75	Manual Summary	<u> </u>	Deadline	<b>\$</b>		
Date: November 4, 2022	Milestone	•	In active Summary	8	Start-only	С	Critical			
	Summary		Manual Task		Finish-only	3	Critical Split	19351111111411411		
	Project Summary	Processor I	Duration-only	BLIZZ   STATE	External Tasks	EPAS SEEBALEESIN	Progress	***************************************		

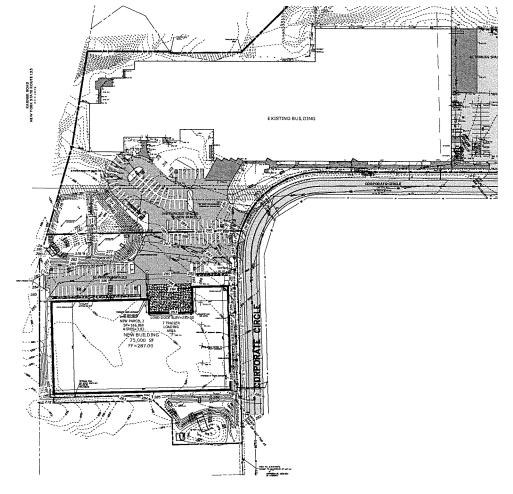


## CITY OF ALBANY PROPOSED SITE PLAN No.38 CORPORATE CIRCLE APPLICANT: IndusPAD



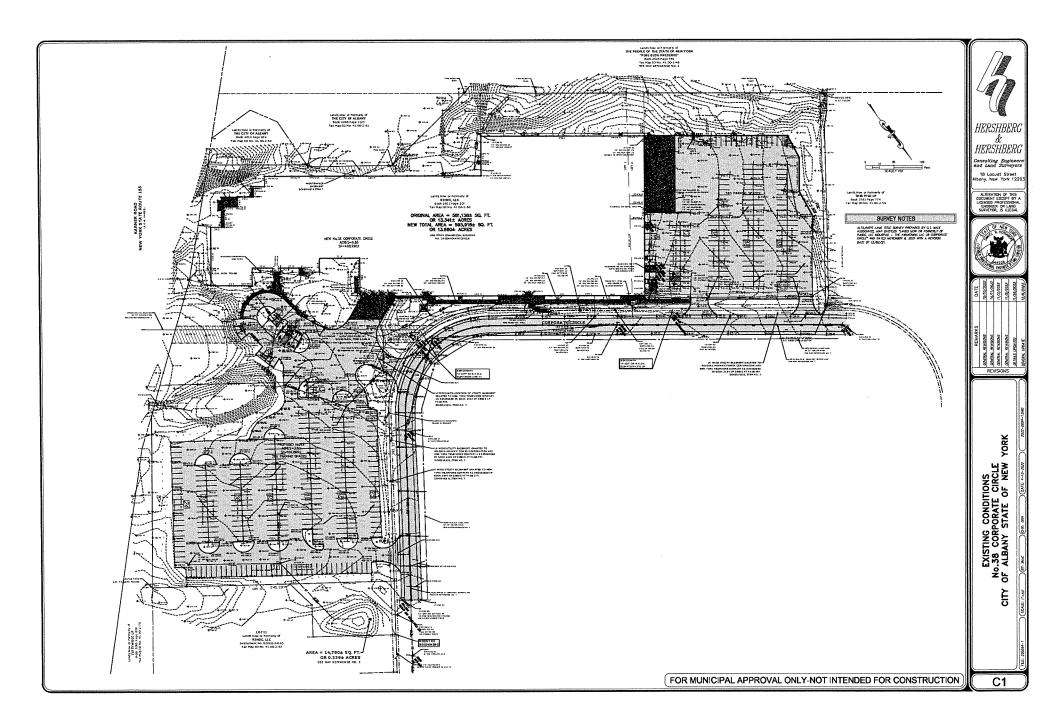


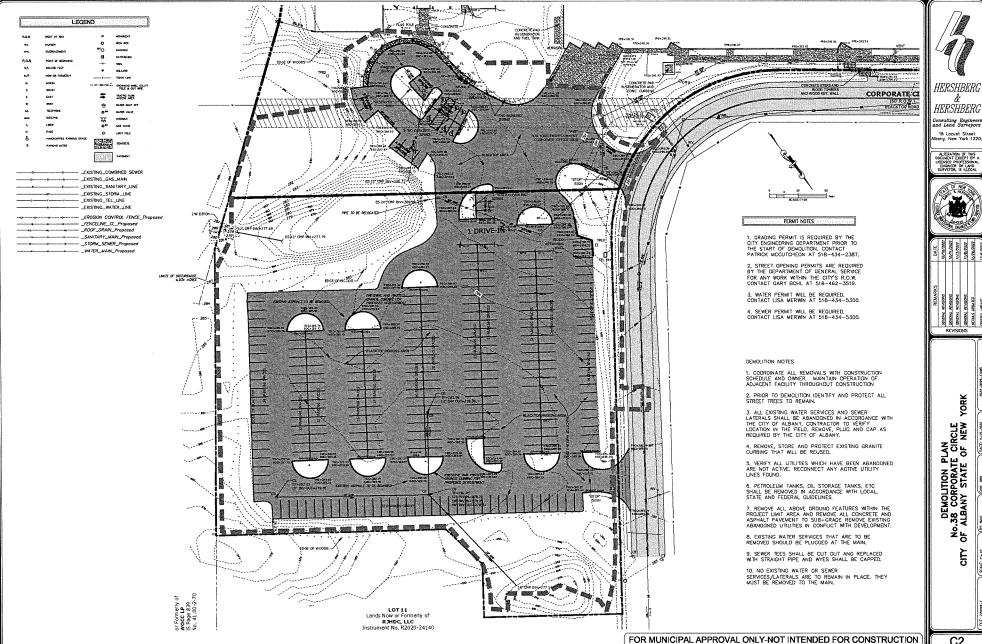
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cs	SITE PLAN
C4	EROSION AND SEDIMENT CONTROL PLAN
C5	EROSION AND SEDIMENT CONTROL DETAILS
C6	WATER PLAN AND PROFILE WITH DETAILS
C7	SANITARY SEWER PLAN AND PROFILE WITH DETAILS
C8	STORM SEWER PLAN AND PROFILE WITH DETAILS
C9	STORM SEWER PLAN AND PROFILE WITH DETAILS
C10	SITE DETAILS
C11	LANDSCAPING PLAN
C12	PHOTOMETRIC PLAN



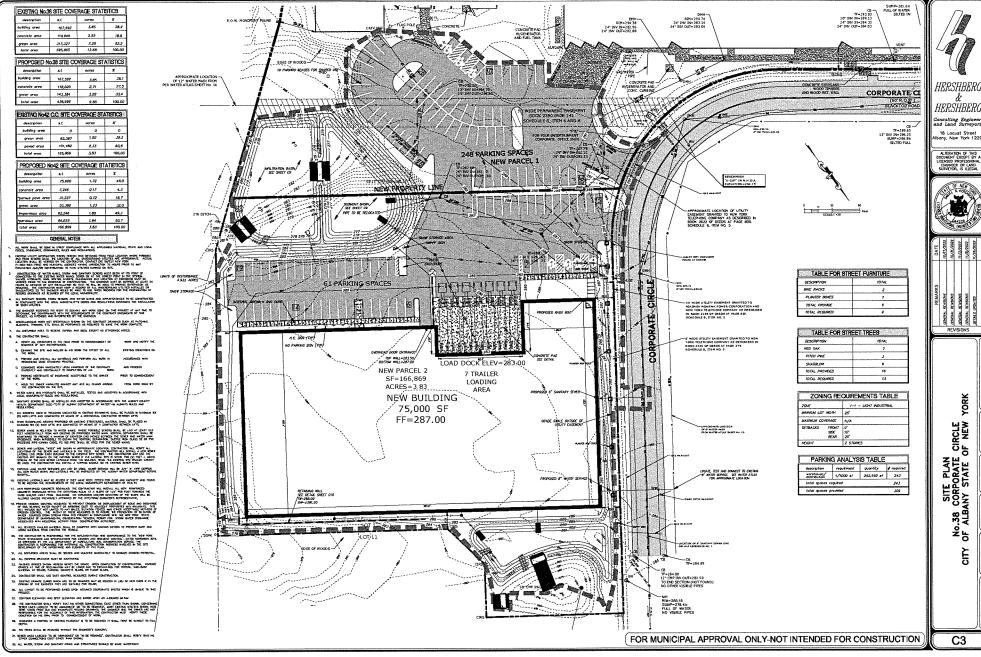


TITLE SHEET
No.38 CORPORATE CIRCLE
OF ALBANY STATE OF NEW









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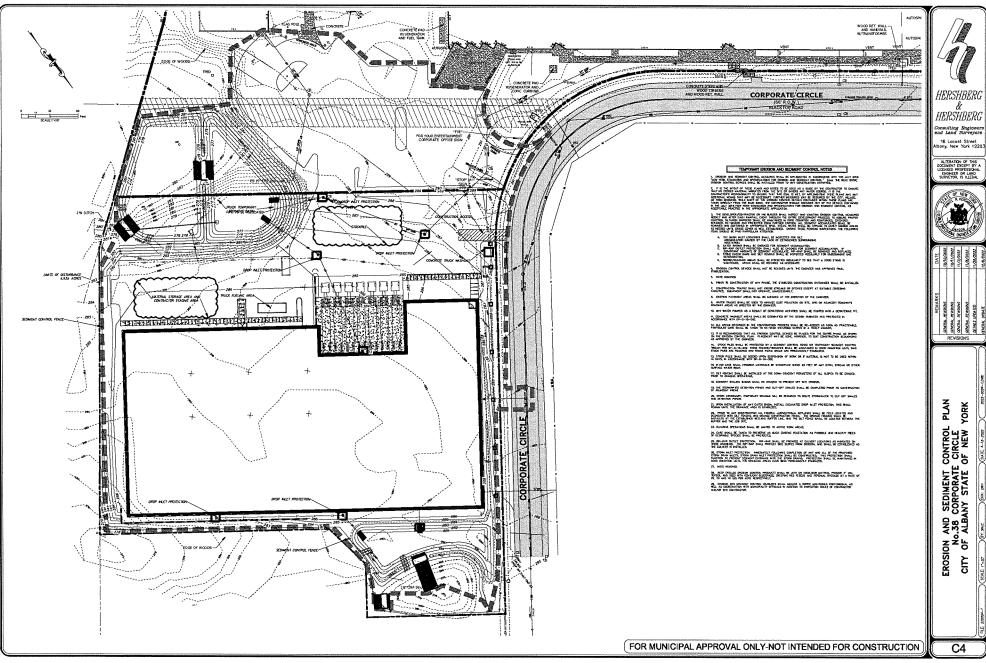
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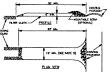
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SHOUT AREA INSPECTION AND WA

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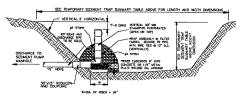
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TEMPORARY SEDIMENT TRAP DETAIL

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STORAGE REC'D	6.918 C.F
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EXCAVATION:
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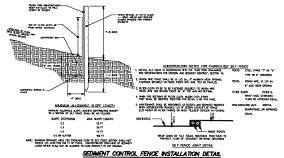


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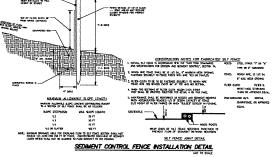
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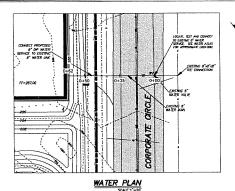
Consulting Engineer and Land Surveyors

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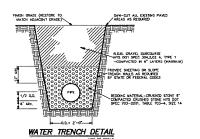
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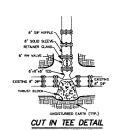
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#### TYPICAL WATER VALVE DETAIL

#### WATER SYSTEM TESTS

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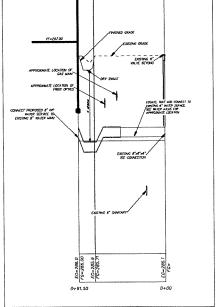
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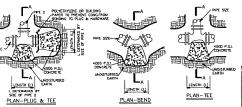
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#### STREET OPENING PERMIT APPLICATION

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WATER PROFILE



THRUST BLOCK DETAILS



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VALUES FOR THE ALSO APPLY TO END PLUGS, CAPS AND TAPPING SLEEVES

FOR MUNICIPAL APPROVAL ONLY-NOT INTENDED FOR CONSTRUCTION

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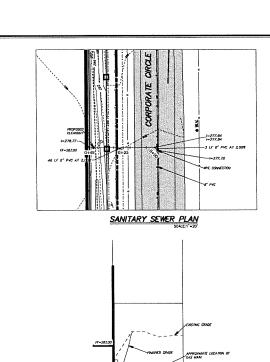
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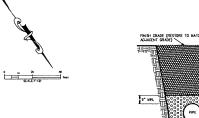


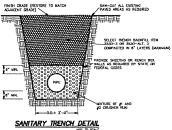
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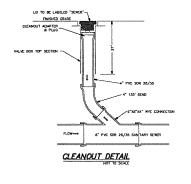
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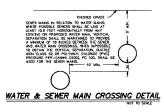
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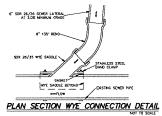


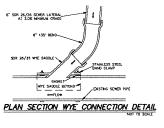


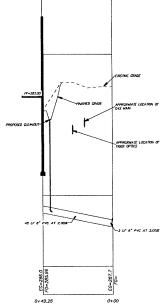












SANITARY SEWER PROFILE
SOLUCION 17-29
SCALE(V): 17-2\*

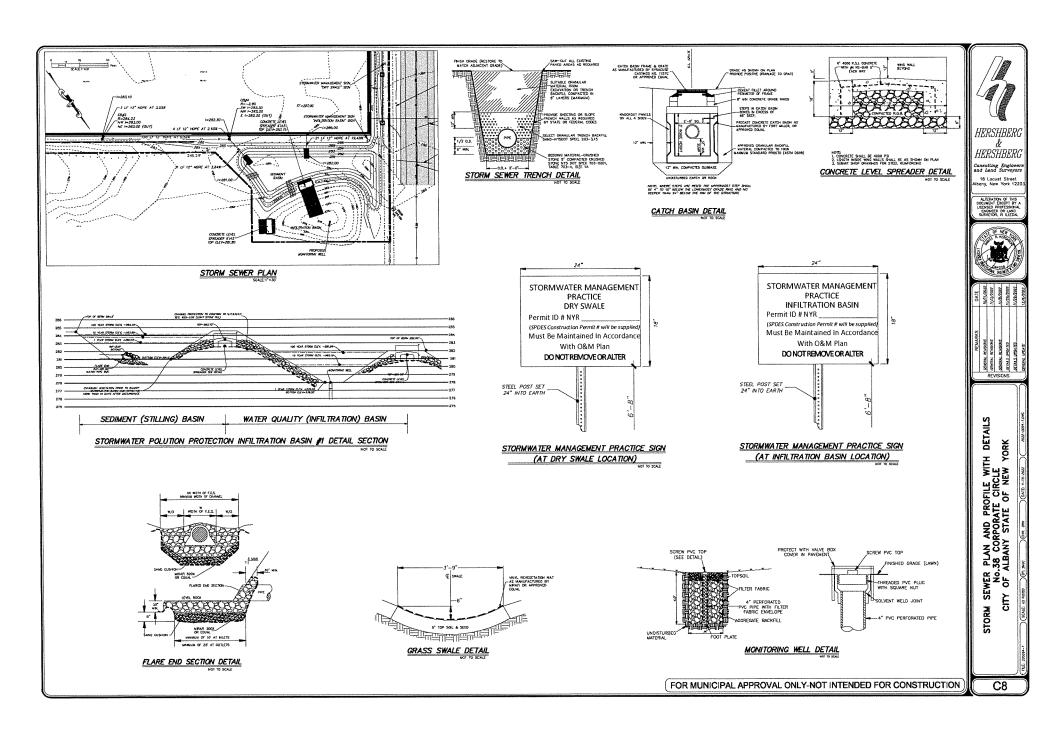
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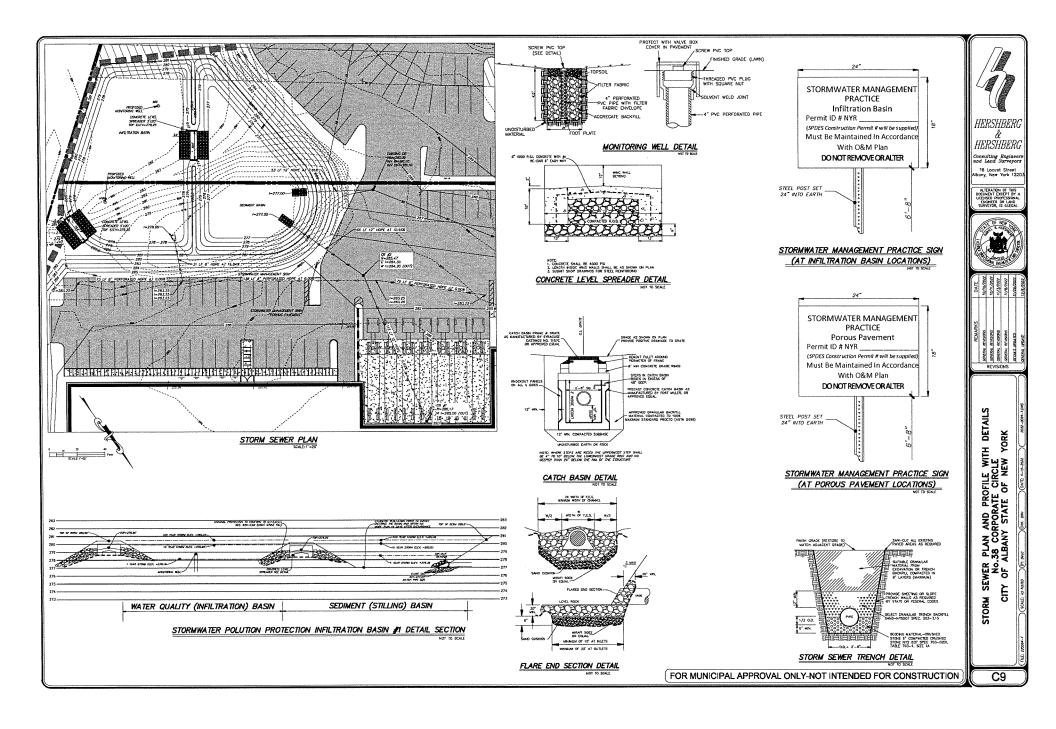
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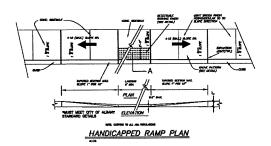
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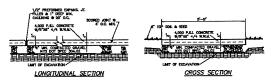
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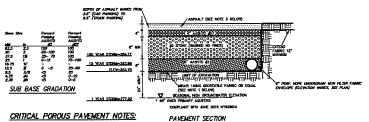




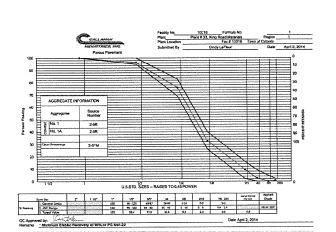




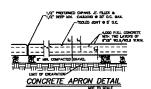
CONCRETE WALK DETAIL



- SUB GRADE MUST BE DECOMPACTED IN ACCORDANCE WITH NYSDEC REGULATIONS IMMEDIATELY PRIOR TO INSTALLATION OF THE GEOTEXTILE FABRIC.
- 2. DESIGN MIX MUST HAVE POLYMER ADDITIVE AND WILL NOT BE ACCEPTED WITHOUT. ROADWAY POROUS PAVEMENT

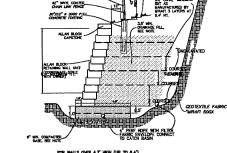












I SAT OLD ALWANIZED STEEL

FOR WALLS OVER 4.7' HIGH (UP TO 6.4") NOTE:
BASE AND DRAINAGE MATERIAL MUST BE
WELL GRADED COMPACTIBLE AGGREGATE,
0.25 INCH TO 1.5 INCH, (5mm-38mm)
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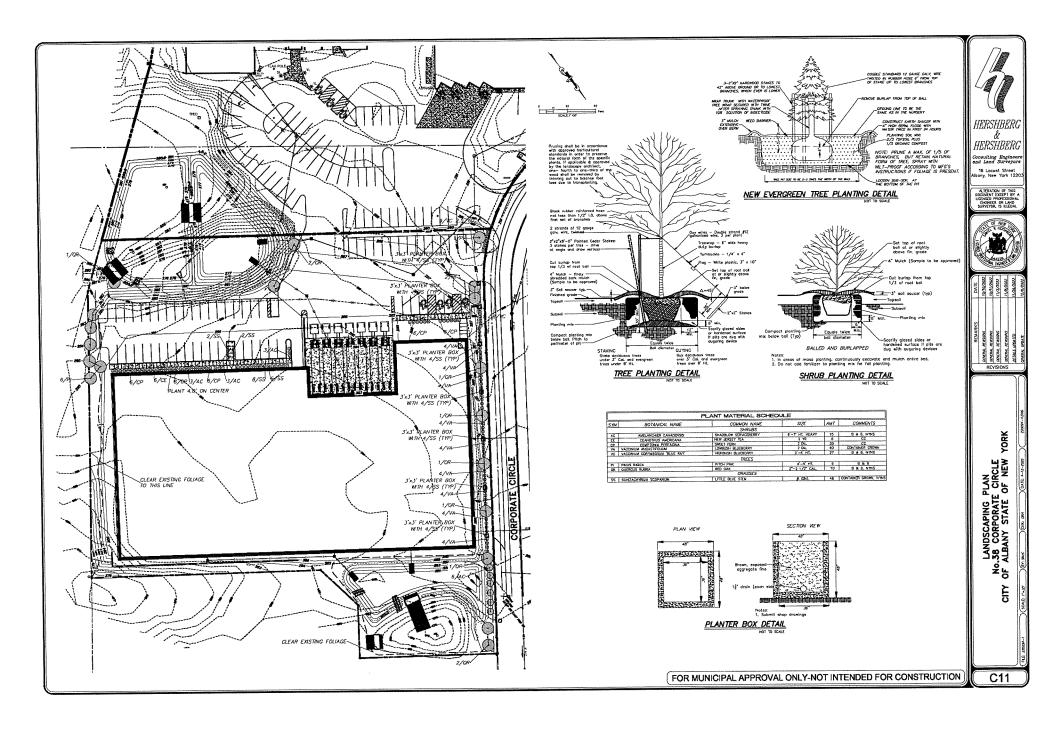
SEGMENTED BLOCK RETAINING WALL DETAIL

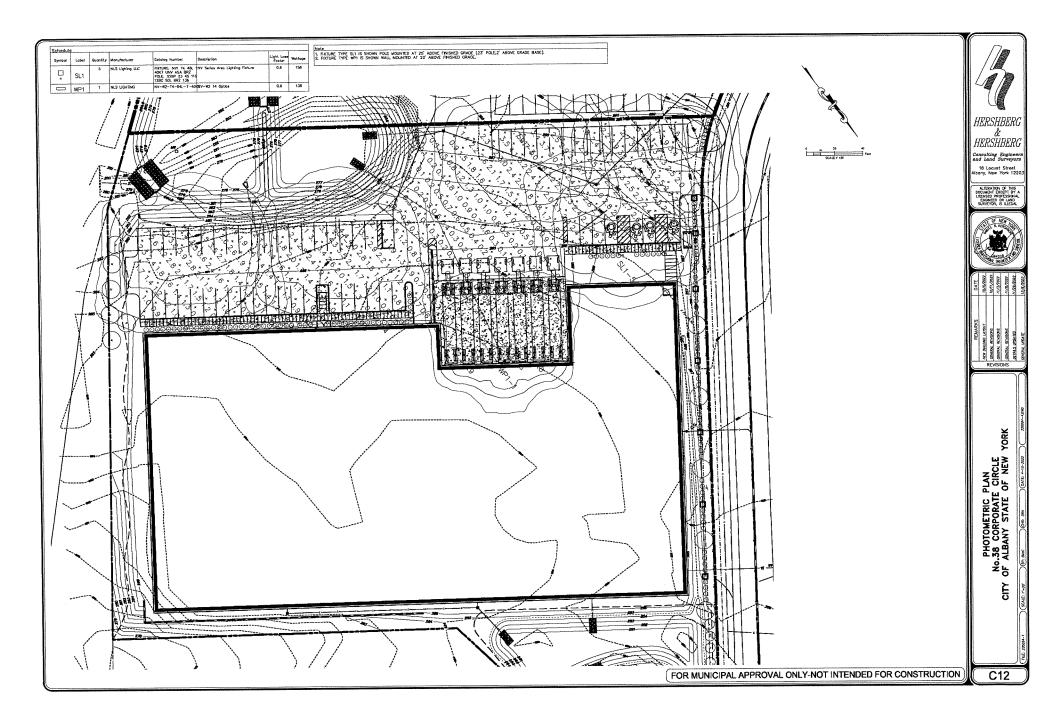
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DECOMPACTION NOTES:

HERSHBERG

YORK SITE DETAILS
No.38 CORPORATE WOODS
OF ALBANY STATE OF NEW





### Short Environmental Assessment Form Part 1 - Project Information

#### **Instructions for Completing**

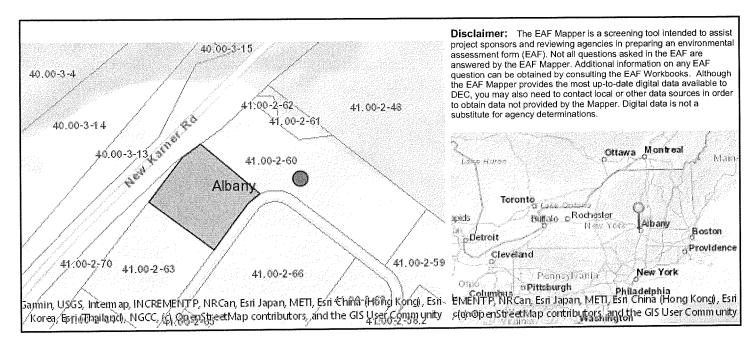
Part 1 – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 – Project and Sponsor Information					
Name of Action or Project:					
42 Corporate Circle Warehouse					
Project Location (describe, and attach a location map):					
The southerly portion of #38 Corporate Circle (portion of existing 41.00-2-60)					
Brief Description of Proposed Action:					
The applicant proposes to construct a 75,000 GSF Storage and Wholesale Distribution operations are constructed as a second construct a 75,000 GSF Storage and Wholesale Distribution operations.	tion with 7 loading docks and	parking for 60 cars.			
Name of Applicant or Sponsor:	Telephone: 978-682-400	x 201			
ndusPAD Att: Jitender Makkar E-Mail: jitender@induspad.com					
Address:					
46 Stafford St,					
City/PO:	State:	Zip Code:			
Lawrence  1. Does the proposed action only involve the legislative adoption of a plan, loca	MA 01841	01841			
1. Does the proposed action only involve the legislative adoption of a plan, loca administrative rule, or regulation?	riaw, ordinance,	NO YES			
If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.					
2. Does the proposed action require a permit, approval or funding from any other government Agency?  NO YES					
If Yes, list agency(s) name and permit or approval: COA Build Dept-Permit: BZA-Varia SPDESGP#0-20-0001: Albany Wa					
3. a. Total acreage of the site of the proposed action?	3.83 acres				
b. Total acreage to be physically disturbed?  c. Total acreage (project site and any contiguous properties) owned	2.90 acres				
or controlled by the applicant or project sponsor?	13.68 acres				
4. Check all land uses that occur on, are adjoining or near the proposed action:					
5. Urban Rural (non-agriculture) 🗹 Industrial 🔽 Commercia	al Residential (subur	ban)			
☐ Forest ☐ Agriculture ☐ Aquatic ☑ Other(Spec	cify); Albany Pine Bush Pre	eserve			
Parkland					

5. Is the proposed action,	ON	YES	N/A
a. A permitted use under the zoning regulations?		~	
b. Consistent with the adopted comprehensive plan?		V	
		NO	YES
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?			V
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?		NO	YES
If Yes, identify:		~	
		NO	YES
8. a. Will the proposed action result in a substantial increase in traffic above present levels?		V	
b. Are public transportation services available at or near the site of the proposed action?			H
c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?			~
9. Does the proposed action meet or exceed the state energy code requirements?		NO	YES
If the proposed action will exceed requirements, describe design features and technologies:			V
10. Will the proposed action connect to an existing public/private water supply?		NO	YES
If No, describe method for providing potable water:			V
11. Will the proposed action connect to existing wastewater utilities?		NO	YES
If No, describe method for providing wastewater treatment:			V
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district		NO	YES
which is listed on the National or State Register of Historic Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the		<b>V</b>	
State Register of Historic Places?  b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?			V
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain		NO	YES
wetlands or other waterbodies regulated by a federal, state or local agency?			Щ
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?			
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres:			

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:		
☐ Shoreline ☐ Forest ☐ Agricultural/grasslands ☐ Early mid-successional		
☐ Wetland ☐ Urban ☐ Suburban		
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or	NO	YES
Federal government as threatened or endangered?  Karner Blue, Frosted Elfin	П	~
16. Is the project site located in the 100-year flood plan?	NO	YES
10. Is the project site reduced in the 100 year most primite		П
		Ш
17. Will the proposed action create storm water discharge, either from point or non-point sources?	NO	YES
If Yes,	<u></u>	
a. Will storm water discharges flow to adjacent properties?	~	
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?	~	
If Yes, briefly describe:		
18. Does the proposed action include construction or other activities that would result in the impoundment of water	NO	YES
or other liquids (e.g., retention pond, waste lagoon, dam)?  If Yes, explain the purpose and size of the impoundment:		
In Feet, explaint the perpess and the service of th	4	
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste	NO	YES
management facility?  If Yes, describe:		
	~	
Living the subject of semadiation (orgains or	NO	YES
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste?	NO	1123
If Yes, describe:	V	
	انا	
I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BI	EST OF	
MY KNOWLEDGE		
Applicant/sponsor/name: IndusPAD Att: Hershberg & Hershberg Date: 6/20/2022; 11/7	7/22;12/1	3/22
Signature:Title: Consulting Engineer for Applicant		



Part 1 / Question 7 [Critical Environmental Area]	No
Part 1 / Question 12a [National or State Register of Historic Places or State Eligible Sites]	No
Part 1 / Question 12b [Archeological Sites]	Yes
Part 1 / Question 13a [Wetlands or Other Regulated Waterbodies]	No
Part 1 / Question 15 [Threatened or Endangered Animal]	Yes
Part 1 / Question 15 [Threatened or Endangered Animal - Name]	Karner Blue, Frosted Elfin
Part 1 / Question 16 [100 Year Flood Plain]	No
Part 1 / Question 20 [Remediation Site]	No

### **Position Description**

#### Identification Information

Position Title:	Everest Processing Clerk
Current Associate:	
Department:	Everest
# Of Associates in Position:	
Supervisor's Title:	Everest Supervisor/Manager

#### **Position Description**

Describe the main function of the position and what differentiates it from others in the department.

Proper processing of items to ship to Amazon facilities - processing includes - inspection, labeling, bagging and packing for shipment. Responsible to ensure 100% accuracy and quality of all work performed.

### **Primary Responsibilities**

In order of importance (most to least), briefly describe 5-8 primary responsibilities of the position and approximate the percentage of time spent on each. (Must equal 100%)

### # % Of Time Primary Responsibility

Example:

X 40% Provide technical, customer relations and personnel management for major programs and projects.

#	% Of Time	Primary Responsibility
1	80%	Inspect items to ensure it is defect free and process using guidelines provided by the traveler (this could include bagging, applying AISN label, bubble wrapping, covering original UPC Code, etc.). Follow all instructions given by lead Associates.
2	10%	Provide accurate quantity of every item handled and each process it went thru to ready it for shipment - (this could include bagging, applying AISN label, bubble wrapping, covering original UPC Code, etc.)
3	10%	Maintaining a clean, neat work environment.
4		
	100%	



### **Discretion and Decision Making Authority**

List the most important decisions within the position holder's discretion and made fully independently:

No decisions are made independently for this position.

List the most important decisions made by position holder, but requires the review and approval of other individuals or supervisors. (Include the reviews and approvals required):

Accuracy of processing including proper use of bubble wraps and bag size. Approval for all decisions at this level will come from lead processor.

**Qualifications:** List the minimum and preferred levels of Education, Experience, and Special Skills needed to perform the responsibilities of the position.

Education	Minimum Required:	Preferred Level:
Degrees & Certificates		High School Diploma or GED
Experience	Minimum Required:	Preferred Level:
Years & Type of proficiency		1-2 years previous warehouse experience.
Skills	Minimum Required:	Preferred Level:
Type & proficiency	Basic math, computer skills, good written & verbal communication skills and attention to detail.	Mid-level computer skills.

#### **Scope Information**

Provide the following information regarding the management authority of the position.

	Direct	Indirect	
Employees Managed:	N/A	N/A	
Expense Budget Managed:	N/A	N/A	
Revenue Generating Responsibility:	N/A	N/A	

#### Other Information

Provide any other information that you think would help us further define the nature and scope of this position.

Safety is the number one priority in the Distribution Center. All Associates are required to participate in safety training, follow all safety policies and procedures, wear PPE as required and maintain a safe and clean work environment. All Associates may be required to assist in other departments as needed based on business needs. Most jobs require the ability to stand and/or walk for an entire shift, maneuver packages of any weight up to 50lbs including lifting, pushing and pulling.



### **Exemption Status Questionnaire**

Please answer yes or no to each question in the space provided.

Y/N	Status Category				
N	Is the employee's primary duty managing a customarily recognized department or subdivision of the company?  AND				
N	Does the employee regularly direct the work of at least two full-time employees?  AND				
N	Does the employee have authority to hire or fire other employees, or are the employee's suggestions and recommendations on hiring, firing, advancement and promotion relied upon?				
	OR				
N	Is the employee's primary duty the performance of office or non-manual work <u>directly</u> related to the management or general business operations of the company or the company's customers?  AND				
N	Does the employee's primary duty include the exercise of discretion and independent judgment on matters of significance?				
	OR				
N	Is the employee's primary duty the performance of work which is predominately intellectual in character and requires the constant exercise of discretion and judgment?  AND				
N	Is the advanced knowledge acquired by a prolonged course of specialized intellectual instruction?				
	OR				
N	Is the employee's primary duty the performance of work requiring invention, imagination, originality or talent in an artistic field?				
	OR				
N	Does the employee's primary duty consist of applying systems analysis techniques and procedures including consulting with users to determine hardware, software or system specifications?				
N	OR  Does the employee's primary duty consist of the design, development, documentation, analysis, creation, testing or modification of systems or programs, including prototypes, based on and related to user system design specifications?  OR  OR  OR				
N	Does the employee's primary duty consist of a combination of the aforementioned duties the performance of which requires the same level of skills?  OR				
N	Does the employee's primary duty consist of the design, documentation, testing, creation or modification of computer programs related to machine operating systems?				

#### AND

N Is the employee paid a salary of \$1045.60 a week (or \$23,660 per year) or more?



#### Please answer yes or no to each question in the space provided.

Y/N		Discretion an	nd Independent Judg	gment
N		nployee have the author it policies or operating p	rity to formulate, affect, interpr practices?	et, or implement
N	Does the employee carry out major assignments in conducting the operations of the business?			
N		nployee perform work th	at affects business operations	s to a substantial
N	Does the em	nployee have the author	ity to commit the company in	matters that have
N	Does the em		ity to waive or deviate from es	stablished policies and
N			ity to negotiate and bind the c	ompany on significant
N		nlovee provide consult:	ation or expert advice to mana	agement?
N				
N				
N	Does the employee represent the company in handling complaints, arbitrating disputes or resolving grievances?			
separ	ale page) of w	ластве етрюуее асца	ally does to justify your "yes" a	iiswci.
Form Completed by:				
·		Print Name	Signature	Date
Reviewed by:				
		Supervisor's Signatur	re	Date
Dovio	wod by:			

Date



VP's Signature

# ORGANIZATIONAL CHART INDUSPAD-FLAIR, LLC

