

Budget Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,805,669.06	\$1,968,020.00	\$1,253,594.00	\$1,675,761.00	\$1,632,458.30	\$1,520,604.30
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$120,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Non-Operating Revenues						
Investment Earnings	\$17,581.55	\$23,562.00	\$25,000.00	\$25,800.00	\$26,200.00	\$26,650.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,943,250.61	\$2,011,582.00	\$1,298,594.00	\$1,721,561.00	\$1,678,658.30	\$1,567,254.30
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$967,130.63	\$830,609.00	\$965,028.00	\$965,028.00	\$965,028.00	\$965,028.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$11,199.37	\$8,324.00	\$27,485.00	\$27,485.00	\$27,485.00	\$27,485.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$78,820.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$44,233.80	\$425,000.00	\$175,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Total expenses	\$1,101,384.33	\$1,263,933.00	\$1,167,513.00	\$1,067,513.00	\$1,067,513.00	\$1,067,513.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$841,866.28	\$747,649.00	\$131,081.00	\$654,048.00	\$611,145.30	\$499,741.30

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Additional Comments