

T. Metzger	<p>Okay, thank you Tom. So for our for our final public hearing today, we're holding this public hearing to allow citizens to make a statement for the record relating to the involvement of the Agency with the project for the benefit of 413 North Pearl Associates LLC, a New York State limited liability corporation. I will now ask Tom again, our Public Hearing Officer to make certain preliminary remarks and to then start the public hearing. Thank you Tom.</p>
T. Conoscenti	<p>Thank you Chair. Good afternoon, Due to the novel Coronavirus pandemic, the public hearing today is being conducted via the Zoom video and teleconference platform in accordance with Executive Orders 202.15 and 202.96 issued by Governor Cuomo.</p> <p>The project involves the proposed historic redevelopment of an approximately 90,000 square foot structure at 413-25 North Pearl Street into 80 market rate residential rental apartments and approximately 13,500 square feet of commercial space. The project will also include 54 off-street parking spaces. Copies of the notice of this public hearing are available on our website, at www.AlbanyIDA.com and upon request.</p> <p>Now, unless there is any objection, I'm going to suggest waiving the full reading of the notice of this public hearing and instead request that the full text of the notice be inserted into the record. I will also note that general information on the agency's general authority and public purpose are contained in a separate statement and it will be entered into the record.</p> <p>Before we start the public hearing, I would first like to introduce the project applicant and ask them to make a brief presentation with respect to the project</p>
Jeff Buell	<p>Good afternoon everyone, Jeff Buell, principal with Redburn Development Partners. We are the sponsor of this redevelopment. That is either on Broadway or North Pearl, depending on how you want to be in the city. And yea, it's a great little development. 80 apartments, the business that's in the building right now CMP is closing up shop so we're happy to jump into a building that is in pretty decent shape for its age and usher it into its next chapter. Project will likely commence early summer with a 12-month construction period.</p>
T. Conoscenti	<p>Thank you. I will now open this public hearing, the time now is 12:15 and I will note for the record that no members of the public have signed up to speak in advance today, in addition there were no written comments received. A record of this public hearing will be prepared and reviewed by members of the agency in connection with consideration of the proposed project. A copy of the record of this public hearing will be presented to the Mayor of the City of Albany and members of the agency. At this time, I would like to ask if there is anyone here who wishes to speak on the proposed project to comment on either the nature and location of the project facility or the proposed financial assistance being contemplated. To speak, just please unmute yourself and let us know of your interest.</p>

	Seeing none, we will pause the transcription of this public hearing until approximately 15 minutes has passed from the time the hearing was opened, which would take us to 12:30.
T. Metzger	Thank you Tom.