

Budget Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/21/2021

Status: CERTIFIED

Certified Date: 10/21/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$269,056.00	\$1,416,278.00	\$1,151,623.00	\$1,072,756.00	\$1,213,552.33	\$1,145,977.11
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$120,000.00	\$37,693.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$23,196.00	\$17,571.00	\$22,277.00	\$22,397.00	\$22,617.00	\$22,580.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$412,252.00</b>	<b>\$1,471,542.00</b>	<b>\$1,213,900.00</b>	<b>\$1,135,153.00</b>	<b>\$1,276,169.33</b>	<b>\$1,208,557.11</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$883,251.00	\$829,398.00	\$815,428.00	\$815,428.00	\$815,428.00	\$815,428.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$7,168.00	\$10,257.00	\$36,952.00	\$11,958.00	\$11,958.00	\$11,958.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$101,847.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$71,887.00	\$73,888.00	\$425,000.00	\$75,000.00	\$75,000.00	\$75,000.00
<b>Total Expenditures</b>	<b>\$962,306.00</b>	<b>\$1,015,390.00</b>	<b>\$1,277,380.00</b>	<b>\$902,386.00</b>	<b>\$902,386.00</b>	<b>\$902,386.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$550,054.00)</b>	<b>\$456,152.00</b>	<b>(\$63,480.00)</b>	<b>\$232,767.00</b>	<b>\$373,783.33</b>	<b>\$306,171.11</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyida.com](http://www.albanyida.com)

**Additional Comments**