**PROJECT INVOLVING STRAIGHT LEASE TRANSACTION**

**PUBLIC HEARING PURSUANT TO**

**SECTION 859-a** **OF**

**THE GENERAL MUNICIPAL LAW**

**AND**

**SECTION 147(f) OF**

**THE INTERNAL REVENUE CODE**

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| **Agency** | City of Albany Industrial Development Agency (the “Agency”) |
| **Project Name:** | 66 State Street Partners, LP |
| **Project Beneficiary:** | 66 State Street Partners, LP (the “Company”) |
| **Project Location:** | City of Albany, Albany County, New York |
| **Hearing Date:** | July 14, 2021 |
| **Hearing Time:** | 12:00 o’clock, p.m. |
| **Hearing Location:** | Telephonically via Zoom |

**Opening Remarks**

Good Afternoon.

My name is Tracy Metzger, and I am the Chair of the City of Albany Industrial Development Agency (the “Agency”) in connection with the project which is the subject of this public hearing.

Today we are holding this Public Hearing to allow citizens to make a statement, for the record, relating to the involvement of the Agency with a project (the “Project”) for the benefit of 66 STATE STREET PARTNERS, LP, a New York State limited liability corporation.

I will now ask Tom Conoscenti, Public Hearing Officer of the Agency, to make certain preliminary remarks with respect to the Project and to then start the public hearing.

**Introductory Comments by Public Hearing Officer**

Good Afternoon.

The project involves the historic renovation and conversion of a vacant approximately 41,650 SF structure at 66 State St. into 27 market rate residential rental apartments. There will be approximately 10,300 SF of commercial/retail space on the ground floor. I would like to note for the record that the applicant for this project is 66 State Street Partners, LP, not 66 State Street Partners LLC as was advertised in the public hearing notice. Following the posting of the notice of this public hearing a revised application for the same project with the same assistance being sought was received but with a new entity.

Copies of the notice of this Public Hearing are available on our website at [www.albanyida.com](http://www.albanyida.com) and upon request.

Now, unless there is any objection, I am going to suggest waiving the full reading of the notice of this Public Hearing, and instead request that the full text of the notice be inserted into the record.

I will also note that general information on the Agency’s general authority and public purpose are contained in a separate statement and it will be entered into the record.

**Remarks by the Company**

Before we start the Public Hearing, I would first like to introduce the project applicant and ask them to make a brief presentation with respect to the Project.

**Open Public Hearing to the Floor for Comments**

I will now open this Public Hearing. The time now is 12 : \_\_ PM. I will note for the record that were **NO** written comments received prior to the meeting today. A record of this Public Hearing will be prepared and reviewed by the members of the Agency in connection with consideration of the Proposed Project. A copy of the record of this Public Hearing will be presented to the Mayor of the City of Albany and members of the Agency.

At this time I would like to ask if there is anyone here who wishes to speak on the Proposed Project to comment on either on the nature and location of the Project Facility or the proposed Financial Assistance being contemplated.

[IF NONE]

Seeing none, we will pause the transcription of this public hearing until approximately 15 minutes has passed from the time the hearing was opened.

**Formal closure of the public hearing**

**[After ascertaining that there is no one else present who wishes to comment and ascertaining that at least 15 minutes has passed after the scheduled time for the hearing]**.

So, if there are no further comments, I will now close this Public Hearing at 12 :\_\_ PM.