

City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
Lee Eck, *Secretary*
Anthony Gaddy
Robert Schofield
L. Lloyd Stewart

Sarah Reginelli, *Chief Executive Officer*
Thomas Conoscenti, *Chief Operating Officer*
Mark Opalka, *Chief Financial Officer*
Marisa Franchini, *Agency Counsel*
A. Joseph Scott, *Special Counsel*

CRC MINUTES OF THE REGULAR BOARD MEETING April 22, 2021

Attending: Tracy Metzger, L. Lloyd Stewart, Susan Pedo, Lee Eck, and Darius Shahinfar

Absent: Anthony Gaddy, Robert Schofield

Also Present: Sarah Reginelli, Mark Opalka, Joe Scott, Andy Corcione, Virginia Rawlins, Thomas Conoscenti, Nora Culhane Friedel, Ashley Mohl, Michael Bohne, Drew Marler, Eugene Clark-Herrera, Charles Malcomb, Alison Radecki, Stephanie Valle, and Jay Cloutier

These minutes are of a meeting conducted telephonically pursuant to Executive Order No. 202.101 issued by New York State Governor Andrew M. Cuomo, which suspended provisions of Article 7 of the Public Officers Law requiring public in-person access to public meetings and authorizing board members to participate in said meetings by conference call or similar service. Each of the members and staff present participated by conference/video call.

Chair Tracy Metzger, called the Regular Meeting of the CRC to order at 12:20 p.m.

Roll Call, Reading and Approval of Minutes of the March 18, 2021 Board Meeting

Chair Tracy Metzger conducted a roll call of Board members establishing that all members were present with the exception of Members Anthony Gaddy and Robert Schofield. Since the minutes of the previous meeting had been distributed to Board members in advance for review, Ms. Metzger made a proposal to dispense with their reading and to approve the minutes of the regular Board meeting of March 18, 2021 as presented. A motion to accept the minutes was made by Darius Shahinfar and seconded by Lee Eck. A vote being taken, the motion passed with all members voting aye.

Report of Chief Financial Officer

Staff reviewed the financial report for the month ending March 31, 2021 with the Board.

New Business

Equitable School Revolving Fund, LLC and KIPP Albany: Community Public Charter School Refinancing

Staff reviewed the Equitable School Revolving Fund (ESRF) request for Board approval of the Preliminary Inducement Resolution for the issuance of tax-exempt revenue bonds in relation to a refinancing project for the Equitable School Revolving Fund (the Institution) involving the KIPP Albany: Community Public Charter School and authorizing a public hearing with respect to the requested Corporation assistance. Project representatives were in attendance to answer questions from Board Members. A motion to approve the Preliminary Inducement Resolution was made by Darius Shahinfar and seconded by L. Lloyd Stewart. A vote being taken, the motion passed unanimously.

Unfinished Business

None.

Other Business

None.

There being no further business, Chair Tracy Metzger adjourned the meeting at 12:26 p.m.

Respectfully submitted,

DocuSigned by:

Lee Eck

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Lee Eck, Secretary