

# City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*  
Susan Pedo, *Vice Chair*  
Darius Shahinfar, *Treasurer*  
Lee Eck, *Secretary*  
Anthony Gaddy  
Robert Schofield  
L. Lloyd Stewart

Sarah Reginelli, *Chief Executive Officer*  
Mark Opalka, *Chief Financial Officer*  
Marisa Franchini, *Agency Counsel*  
A. Joseph Scott, *Special Counsel*

## CRC MINUTES OF THE REGULAR BOARD MEETING Thursday, January 21, 2021

Attending: Darius Shahinfar, Tracy Metzger, Anthony Gaddy, Susan Pedo, Robert Schofield and Lee Eck

Absent: L. Lloyd Stewart

Also Present: Sarah Reginelli, Mark Opalka, Joe Scott, Amy Lavine, Andy Corcione, Virginia Rawlins, Thomas Conoscenti, Nora Culhane Friedel, Ashley Mohl, Michael Bohne and Nicole Brown-Bruette

Public Present: Jacque Vincent

*These minutes are of a meeting conducted telephonically pursuant to Executive Order No. 202.87 issued by New York State Governor Andrew M. Cuomo, which suspended provisions of Article 7 of the Public Officers Law requiring public in-person access to public meetings and authorizing board members to participate in said meetings by conference call or similar service. Each of the members and staff present participated by conference call.*

Chair Tracy Metzger called the Regular Board Meeting of the CRC to order at 1:01 p.m.

### **Roll Call, Reading and Approval of Minutes of the December 17, 2020 Board Meeting**

Chair Tracy Metzger reported that all Board members, with the exception of L. Lloyd Stewart, were present. Since the minutes of the previous meeting had been distributed to the Board members in advance for review, Chair Tracy Metzger made a proposal to dispense with the reading of the minutes. Chair Tracy Metzger made a proposal to approve the minutes of the December 17, 2020 Board meeting as presented. A motion to accept the minutes, as presented, was made by Darius Shahinfar and seconded by Susan Pedo. A vote being taken, the motion passed unanimously with all members voting aye.

### **Report of Chief Financial Officer**

Staff reviewed the monthly financial report with the Board.

### **Unfinished Business**

None.

### **New Business**

Annual Housekeeping Resolution 2021

Chair Tracy Metzger presented the Annual Housekeeping Resolution 2021 to the Board. A motion to adopt the resolution was made by Darius Shahinfar and seconded by Susan Pedo. A vote being taken, the motion passed unanimously with all other members voting aye.

Presentation of Annual Investment Report

Staff advised the Board that in order to be compliant with Public Authorities Law, the Agency must prepare an annual report of the Agency's investments. Staff reviewed the annual investment report with the Board. Teal, Becker & Chiarmonite was engaged to perform an audit of the 2020 financial activity of the Agency and is expected to be completed in March 2021.

Property Acquisition Disposition Report

Staff advised the Board that in order to be compliant with Public Authorities Law, the Corporation must prepare an annual report of the Corporation's real property. Staff reviewed the annual report with the Board, which states that the Corporation does not own any real property as of December 31, 2020.

**Other Business**

Corporation Update

None

There being no further business, Chair Tracy Metzger adjourned the meeting at 1:04 p.m.

Respectfully submitted,

DocuSigned by:

*Lee Eck*

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Lee Eck, Secretary