

*****DRAFT - CAIDA Project Evaluation and Assistance Framework Staff Analysis**

Project:	Broadway 915, LLC		
Total Score:	10		
*Qualifies for a PILOT Deviation?	YES	**Qualifies for Community Commitment Enhancement?	NO
Total Improved Assessed Value Estimate:	\$6,230,000	Units:	80
Notes/Applicable Program Restrictions:	Project address is 745 Broadway		Improved Assessed Value/Unit Estimate: \$77,875.00

COMMENTS

Revitalization	Target Geography		
	Distressed Census Tract		
	High Vacancy Census Tract	1	Census tract 11
	Downtown	1	
	BID		
	Neighborhood Plan	1	Within boundaries of Impact Downtown Plan/DRI Plan
	Identified Priority		
	Downtown Residential	1	
	Tax Exempt/Vacant		
	Identified Catalyst Site		
	Historic Preservation		
	Community Catalyst		
	Identified Growth Area		
	Manufacturing / Distribution		
	Technology		
	Hospitality		
Existing Cluster			
Conversion to Residential			
<i>Subtotal</i>	4		
Job Creation	Permanent Jobs		
	3 - 40		1 projected FTE
	41-80		
	81 - 120		
	121-180		
	>180		
	Retained Jobs		
	3 - 40		
	41-80		
	81 - 120		
	121-180		
	>180		
	Construction Jobs		
	1 - 80	1	
81 - 160	1	140 projected construction jobs	
161 - 240			
> 241			
<i>Subtotal</i>	2		
Investment	Financial Commitment		
	2.5M - 10M	1	
	10.1M-17.5M	1	
	17.6M-25M	1	22.7 Million
	<i>Subtotal</i>	3	
	Community Commitment		
	MWBE		
	EEO Workforce Utilization		
	Inclusionary Housing		
	Regional Labor	1	Developer commits to utilizing 90% Regional Labor for construction jobs
	City of Albany Labor		
Apprenticeship Program			
<i>Subtotal</i>	1		
Total:	10	<i>*Must achieve threshold of 10 to qualify for deviation</i>	

Baseline Requirements	Complete Application	1	
	Meets NYS/CAIDA Requirements	1	
	Albany 2030 Aligned	1	
	Planning Approval	1	
	Meet "Project Use" definition	1	
	"But For" Requirement	1	
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***This analysis is prepared by staff for Board discussion purposes only. The potential scoring represented has not been vetted, agreed upon or in any way approved by the CAIDA Board of Directors