

Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 03/31/2020

Status: CERTIFIED

Certified Date: 03/31/2020

| General Project Information                         |                           | Project Tax Exemptions & PILOT   | Payment Information        |                                  |
|---|---------------------------|--|----------------------------|----------------------------------|
| <b>Project Code</b>                                 | 0101 13 02                |  |                            |                                  |
| <b>Project Type</b>                                 | Lease                     | <b>State Sales Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Name</b>                                 | 581 Livingston Avenue LLC | <b>Local Sales Tax Exemption</b>   | \$0.00                     |                                  |
|   |                           | <b>County Real Property Tax Exemption</b>  | \$6,792.04                 |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No                        | <b>Local Property Tax Exemption</b>  | \$26,682.27                |                                  |
| <b>Original Project Code</b>                        |                           | <b>School Property Tax Exemption</b>   | \$57,658.05                |                                  |
| <b>Project Purpose Category</b>                     | Construction              | <b>Mortgage Recording Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Total Project Amount</b>                         | \$3,640,000.00            | <b>Total Exemptions</b>  | \$91,132.36                |                                  |
| <b>Benefited Project Amount</b>                     | \$3,640,000.00            | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      | \$0.00                     |                                  |
| <b>Bond/Note Amount</b>                             |                           | <b>Pilot payment Information</b>   |                            |                                  |
| <b>Annual Lease Payment</b>                         | \$0.00                    |  | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  |                           | <b>County PILOT</b>  | \$4,289.71                 | \$4,289.71                       |
| <b>Not For Profit</b>                               | No                        | <b>Local PILOT</b>   | \$16,851.96                | \$16,851.96                      |
| <b>Date Project approved</b>                        | 9/20/2012                 | <b>School District PILOT</b>   | \$36,415.61                | \$36,415.61                      |
| <b>Did IDA took Title to Property</b>               | No                        | <b>Total PILOT</b>   | \$57,557.28                | \$57,557.28                      |
| <b>Date IDA Took Title to Property</b>              |                           | <b>Net Exemptions</b>  | \$33,575.08                |                                  |
| <b>Year Financial Assistance is Planned to End</b>  | 2023                      | <b>Project Employment Information</b>  |                            |                                  |
| <b>Notes</b>  |                           |  |                            |                                  |
| <b>Location of Project</b>                          |                           | <b># of FTEs before IDA Status</b>   | 0.00                       |                                  |
| <b>Address Line1</b>                                | 581 Livingston Avenue     | <b>Original Estimate of Jobs to be Created</b>   | 1.00                       |                                  |
| <b>Address Line2</b>                                |                           | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 40,000.00                  |                                  |
| <b>City</b>   | ALBANY                    | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 40,000.00                  | To: 70,000.00                    |
| <b>State</b>  | NY                        | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                       |                                  |
| <b>Zip - Plus4</b>                                  | 12206                     | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 55,000.00                  |                                  |
| <b>Province/Region</b>                              |                           | <b>Current # of FTEs</b>   | 3.00                       |                                  |
| <b>Country</b>                                      | United States             | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 3.00                       |                                  |
| <b>Applicant Information</b>                        |                           | <b>Net Employment Change</b>   | 3.00                       |                                  |
| <b>Applicant Name</b>                               | 581 Livingston Avenue LLC |  |                            |                                  |
| <b>Address Line1</b>                                | 225 Old Loudon Rd.        | <b>Project Status</b>  |                            |                                  |
| <b>Address Line2</b>                                |                           |  |                            |                                  |
| <b>City</b>   | LATHAM                    | <b>Current Year Is Last Year for Reporting</b>   |                            |                                  |
| <b>State</b>  | NY                        | <b>There is no Debt Outstanding for this Project</b>                                   |                            |                                  |
| <b>Zip - Plus4</b>                                  | 12110                     | <b>IDA Does Not Hold Title to the Property</b>   |                            |                                  |
| <b>Province/Region</b>                              |                           | <b>The Project Receives No Tax Exemptions</b>  |                            |                                  |
| <b>Country</b>                                      | USA                       |  |                            |                                  |