

Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 03/31/2020  
 Status: CERTIFIED  
 Certified Date: 03/31/2020

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	0101 14 05			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	40 Stueben LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$10,011.47	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$39,329.67	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$84,987.96	
<b>Project Purpose Category</b>	Construction	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$4,953,565.00	<b>Total Exemptions</b>	\$134,329.10	
<b>Benefited Project Amount</b>	\$4,953,565.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$2,269.97	\$2,269.97
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$8,917.50	\$8,917.50
<b>Date Project approved</b>	1/23/2014	<b>School District PILOT</b>	\$19,269.93	\$19,269.93
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$30,457.40	\$30,457.40
<b>Date IDA Took Title to Property</b>	10/9/2014	<b>Net Exemptions</b>	\$103,871.70	
<b>Year Financial Assistance is Planned to End</b>	2035	<b>Project Employment Information</b>		
<b>Notes</b>	Conversion			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	58 N. Pearl Street	<b>Original Estimate of Jobs to be Created</b>	3.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	22,000.00	
<b>City</b>	ALBANY	<b>Annualized Salary Range of Jobs to be Created</b>	20,000.00	To: 30,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12207	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	0.00	
<b>Applicant Name</b>	40 Stueben LLC			
<b>Address Line1</b>	40 Beaver Street	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	ALBANY	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	12207	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			