

Albany Industrial Development Agency

21 Lodge Street
Albany, New York 12207
Telephone: (518) 434-2532
Fax: (518) 434-9846

Anthony J. Ferrara, *Chairman*
Willard A. Bruce, *Vice-Chairman*
Kathy Sheehan, *Treasurer*
Susan Peto, *Secretary*
Prairie Wells
Gary Simpson
Martin Daley

Michael Yevoli, *Chief Executive Officer*
Erik J. Smith, *Chief Financial Officer*
John Reilly, *Agency Counsel*

To: Anthony J. Ferrara	Mike Yevoli
Willard A. Bruce	Joe Scott
Kathy Sheehan	Jeff Sullivan
Susan Peto	John Reilly
Gary Simpson	Erik Smith
Prairie Wells	Megan Daly
Martin Daley	City Clerk

Date: March 11, 2011

AGENDA

PLEASE NOTE THAT A PUBLIC HEARING CONCERNING THE FOLLOWING PROJECT WILL BE HELD AT 12 NOON On Thursday, March 17, 2011 at the offices of Capitalize Albany Corporation, 21 Lodge Street, Albany, NY 12207

39 Sheridan Realty, LLC

The regular meeting of the City of Albany Industrial Development Agency will be held on **Thursday, March 17, 2011 at 12:15PM** at the offices Capitalize Albany Corporation, 21 Lodge Street, Albany, NY 12207 (Conference Room)

Roll Call

Reading of Minutes of the Regular Meeting of February 17, 2011

Approval of Minutes of the Regular Meeting of February 17, 2011

Reports of Committees

Report of Chief Executive Officer

Report of Chief Financial Officer

- Financial Report

Communications

Unfinished Business

- Daughters of Sarah Housing Company, Inc. Project – Issuer Approving Resolution
- 39 Sheridan Realty, LLC Project PILOT Deviation Discussion
- Update on IDA Board Retreat

New Business

- CAIDA/Capitalize Albany Corporation Professional Service Agreement Resolution
- CAIDA/Capitalize Albany Corporation Economic Development Support Grant Resolution
- Resolution Accepting 2010 AIDA Certified Audited Statements
- Annual PARIS Report 2010 (*DRAFT, UNSUBMITTED*)

Other Business

Adjournment

* The next regularly scheduled meeting is Thursday, April 19, 2011 at the offices of the Capitalize Corporation, 21 Lodge Street, Albany, NY 12207

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IDA MINUTES OF REGULAR MEETING Thursday, February 17, 2011

Attending: Anthony Ferrara, Bill Bruce, Susan Pedo, Prairie Wells, Martin Daley
Gary Simpson & Kathy Sheehan

Absent: None

Also Present: Joe Scott, Maria Pidgeon, Erik Smith, John Reilly, Mike Yevoli,
Josh Poupore, Megan Daly & Jeff Sullivan.

Chairman Ferrara called the regular meeting of the IDA to order at 12.42PM.

Roll Call

Chairman Ferrara reported that all Board Members were present.

Reading of Minutes of the Regular Meeting and Annual Meetings of January 20, 2011

Since the minutes of the previous meetings had been distributed to Board members in advance for review, Chairman Ferrara made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the Regular Meeting and Annual Meetings of January 20, 2011

Chairman Ferrara made a proposal to approve the minutes of the Regular Board Meeting and Annual Meeting as presented. A motion to accept the minutes, as presented, was made by Bill Bruce and seconded by Kathy Sheehan. A vote being taken, the minutes were accepted unanimously.

Chairman Ferrara recommended the agenda be modified to address New Business. No objection was rendered and the agenda was so modified.

New Business

Memo from Megan Daly regarding 39 Sheridan Avenue (Sheridan Place)

Megan Daly provided an introduction to the project to the Board. She explained that the original project proposed to the Board was a commercial building that did not materialize. This new project would be the construction of a residential housing apartment building replacing a vacant deteriorating commercial building. She noted that after extensive market analysis results indicate a strong desire for this type of housing in the downtown area. To make this project economically feasible, the project applicant is requesting a 30 year fixed tax rate.

39 Sheridan Realty – Public Hearing Resolution

Chairman Ferrara presented the 39 Sheridan Realty, LLC Project Public Hearing Resolution to the Board. A motion to adopt the Resolution was made by Kathy Sheehan and seconded by Susan Pedo. Kathy Sheehan noted that she was not comfortable with the assessment comparison as listed in the application nor the idea of the 30 year fixed tax rate. She asked that these issues be addressed in more detail by the Board and staff at the public hearing. A vote being taken, the Resolution passed unanimously.

Reports of Committees

None

Report of Chief Executive Officer

None

Report of Chief Financial Officer

Erik Smith reviewed the financial report with the Board. He noted that we ended the month of January with just over \$250,000.

Communications

None

Unfinished Business

None

Other Business

None

There being no further business, Chairman Ferrara adjourned the meeting at 12:55PM.

Respectfully submitted,

Susan Pedo, Secretary

G:\IDA\IDA Minutes\IDA Regular Meeting Minutes\IDA Minutes 2011

City of Albany IDA
2011 Monthly Cash Position
February 2011

	ACTUAL		PROJECTED										
	January	February	March	April	May	June	July	August	September	October	November	December	YTD Total
Beginning Balance	\$ 250,836	\$ 238,790	\$ 244,415	\$ 238,761	\$ 230,449	\$ 226,886	\$ 193,374	\$ 177,961	\$ 174,399	\$ 142,086	\$ 133,274	\$ 129,711	\$ 250,836
Revenue													
Fee Revenue													
Application Fee	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500
Agency Fee	-	-	\$ 25,159	-	-	-	-	-	-	-	-	-	25,159
Administrative Fee	500	-	-	500	-	-	-	-	-	-	-	-	1,000
Modification Fee	1,000	1,500	-	-	-	-	-	-	-	-	-	-	2,500
Subtotal - Fee Revenue	\$ 1,500	\$ 6,000	\$ 25,159	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,159
Other Revenue													
Loan Repayments - Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Repayments - Principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	37	33	42	42	42	42	42	42	42	42	42	42	487
Sale of Agency Property	-	-	-	-	-	-	-	-	-	-	-	-	-
NYS BIC	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Other Revenue	\$ 37	\$ 33	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 487
Total - Revenue	\$ 1,537	\$ 6,033	\$ 25,201	\$ 542	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 33,646
Expenditures													
Management Contract	\$ 8,333	\$ -	\$ 1,917	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 41,000
APA Contract	5,250	-	-	5,250	-	-	5,250	-	-	5,250	-	-	21,000
Audits	-	-	-	-	-	-	6,600	-	-	-	-	-	6,600
Agency Counsel	-	-	-	-	-	-	-	-	-	-	-	17,219	17,219
ED Support	-	-	28,750	-	-	28,750	-	-	28,750	-	-	28,750	115,000
Sub-lease AHCC	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000
NYS BIC	-	-	-	-	-	-	-	-	-	-	-	-	-
D & O Insurance	-	-	-	-	-	1,200	-	-	-	-	-	-	1,200
Misc.	-	409	188	188	188	188	188	188	188	188	188	188	2,284
Other Legal Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Expenditures	\$ 13,583	\$ 409	\$ 30,854	\$ 8,854	\$ 3,604	\$ 33,554	\$ 15,454	\$ 3,604	\$ 32,354	\$ 8,854	\$ 3,604	\$ 149,573	\$ 304,302
Ending Balance	\$ 238,790	\$ 244,415	\$ 238,761	\$ 230,449	\$ 226,886	\$ 193,374	\$ 177,961	\$ 174,399	\$ 142,086	\$ 133,274	\$ 129,711	\$ (19,820)	\$ (19,820)

**ISSUER APPROVING RESOLUTION
DAUGHTERS OF SARAH HOUSING COMPANY, INC. PROJECT**

A regular meeting of City of Albany Industrial Development Agency (the "Issuer") was convened in public session at the office of the Department of Development and Planning located at 21 Lodge Street in the City of Albany, Albany County, New York on March 17, 2011 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chairman of the Issuer and, upon roll being called, the following members of the Issuer were:

PRESENT:

Anthony J. Ferrara	Chairman
Willard A. Bruce	Vice Chairman
Susan Pedo	Secretary
Hon. Kathy Sheehan	Treasurer
Martin Daley	Member
Gary Simpson	Member
Prairie Wells	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Michael J. Yevoli	CEO - Capitalize Albany Corporation
Erik Smith	CFO - Capitalize Albany Corporation
Joshua Poupore	Communications Officer - Capitalize Albany Corporation
Jeffrey Sullivan	Department of Development and Planning
John J. Reilly, Esq.	Corporation Counsel
A. Joseph Scott, III, Esq.	Special Issuer Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. ____-__

RESOLUTION AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS BY CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY (THE "ISSUER") IN CONNECTION WITH THE AMENDMENT AND REISSUANCE OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE CIVIC FACILITY REVENUE BONDS (DAUGHTERS OF SARAH HOUSING COMPANY, INC. PROJECT), SERIES 2001A IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$7,265,000 ISSUED BY THE ISSUER ON MARCH 29, 2001.

WHEREAS, City of Albany Industrial Development Agency (the "Issuer") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring,

constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Issuer is authorized and empowered under the Act to issue its revenue bonds to finance the cost of the acquisition, construction, reconstruction and installation of one or more “projects” (as defined in the Act), to acquire, construct, reconstruct and install said projects or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, on March 29, 2001, the Issuer issued its Civic Facility Revenue Bonds (Daughters of Sarah Housing Company, Inc. Project), Series 2001A in the original aggregate principal amount of \$7,265,000 (the “Initial Bonds”) for the benefit of Daughters of Sarah Housing Company, Inc., (the “Company”), a not-for-profit corporation organized and existing under the laws of the State of New York; and

WHEREAS, the Initial Bonds were issued pursuant to a resolution adopted by the members of the Issuer on March 27, 2001 (the “Initial Bond Resolution”) and a trust indenture dated as of March 1, 2001 (the “Initial Indenture”) by and between the Issuer and the United States Trust Company of New York (the “Trustee”) for the holders of the Initial Bonds and any additional bonds issued by the Issuer under the Initial Indenture (the “Additional Bonds”) (all capitalized terms not defined in this Resolution are defined in the Initial Indenture); and

WHEREAS, the Initial Bonds were issued for the purpose of financing a portion of the costs of a project (the “Initial Project”) consisting of the following: (A) (1) the acquisition of an interest in a portion of Daughters of Sarah Campus land consisting of approximately 2.14 acres located at Washington Avenue Extension in the City of Albany, Albany County, New York (the “Initial Land”), (2) the construction on the Land of an approximately 69,500 square foot two-story assisted living facility with 48 one-bedroom units, 8 two-bedroom units and common facilities, including dining facilities, lounges and activity area (the “Initial Building”) and (3) the installation in the Building of a variety of equipment, machinery and other personal property (the “Initial Equipment” and together with the Initial Land and the Building, the “Initial Facility”), (B) the financing of the costs of issuance of the Initial Bonds; (C) the granting of certain other “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from real estate transfer taxes and mortgage recording taxes (collectively with the Initial Bonds, the “Initial Financial Assistance”); and (D) the sale of the Initial Facility to the Company pursuant to the terms of an installment sale agreement dated as of March 1, 2001 (the “Initial Installment Sale Agreement”) between the Issuer, as seller, and the Company, as purchaser; and

WHEREAS, the Initial Bonds were purchased by First Albany Corporation, as underwriter (the “Initial Underwriter”) pursuant to a bond purchase agreement dated March 1, 2001 (the “Initial Bond Purchase Agreement”) by and among the Issuer, the Initial Underwriter and the Company; and

WHEREAS, the interest rate on the Initial Bonds as initially issued was the Initial Variable Interest Rate as determined by First Albany Corporation, acting as remarketing agent for the Initial Bonds (the “Remarketing Agent”) pursuant to the provisions of a remarketing agreement dated as of March 1, 2001 (the “Remarketing Agreement”) by and between the Remarketing Agent and the Company; and

WHEREAS, as security for the Initial Bonds, First Niagara Bank (successor by merger to The Troy Savings Bank) (the "Bank") issued an irrevocable, transferable, direct pay letter of credit to the Trustee (the "Initial Letter of Credit") pursuant to a reimbursement agreement dated as of March 29, 2001 (the "Initial Reimbursement Agreement") by and between the Bank and the Company; and

WHEREAS, the Initial Letter of Credit was confirmed by an irrevocable, transferrable, direct pay confirming letter of credit (the "Confirming Letter of Credit") issued by Federal Home Loan Bank of New York (the "Confirming Bank"); and

WHEREAS, contemporaneously with the execution of the Initial Indenture, (A) pursuant to a Pledge and Assignment dated as of March 1, 2001 (the "Initial Pledge and Assignment"), the Issuer assigned to the Trustee its interest in the Initial Installment Sale Agreement (except the Unassigned Rights, as such term is defined in the Initial Installment Sale Agreement), (B) the Company and the Issuer executed and delivered to the Bank a mortgage assignment of rents and leases and security agreement dated as of March 1, 2001 (the "Mortgage") from the Company and the Issuer to the Bank, which granted to the Bank, among other things, a mortgage lien on and security interest in the Initial Facility and (C) the Company executed and delivered a company guaranty dated as of March 1, 2001 (the "Company Guaranty") from the Company to the Trustee, pursuant to which the Company guaranteed to the Trustee (1) the payment of the principal of, premium, if any, Sinking Fund Installments, purchase price and interest on the Initial Bonds, and (2) all of the Company's and Issuer's obligations under the Initial Installment Sale Agreement and the other Initial Financing Documents; and

WHEREAS, the Issuer has received a letter from the Company dated March 9, 2011 (the "Request"), which Request is attached hereto as Exhibit A, (A) indicating that the Company has made arrangements with the Bank for the Bank to purchase the Initial Bonds at an interest rate that is attractive to the Company, and (B) requesting that the Issuer agree to make certain amendments to the Initial Indenture and the Initial Bonds necessary in order to implement said purchase by the Bank of the Initial Bonds; and

WHEREAS, pursuant to Section 11.03 of the Initial Indenture, the Issuer and the Trustee may, with the consent of the Holders of not less than 66-2/3% in aggregate principal amount of the Bonds then Outstanding shall have the right from time to time, to consent to and approve the entering into by the Issuer and the Trustee of any Supplemental Indenture as shall be deemed necessary or desirable by the Issuer for the purpose of modify, altering, amending, adding to or rescinding, in any particular, any of the terms or provisions contained in the Initial Indenture. Nothing contained in the Initial Indenture shall permit, or be construed as permitting, (i) a change in the times, amount or currency of payment of the principal of, Sinking Fund Installments for, Purchase Price or redemption premium, if any, or interest upon Conversion to a fixed rate, on any Outstanding Bonds, a change in the terms of redemption or maturity of the principal of or the interest on any Outstanding Bonds, or a reduction in the principal amount of or the Redemption Price of any Outstanding Bond or the rate of interest thereon, or any extension of the time of payment thereof, without the consent of the Holder of such Bond, a change in the method of determining the rate of interest of any Bond, or a change in the terms of the purchase thereof by the Tender Agent; (ii) the creation of a lien upon or pledge of revenue or rental income from or in connection with the Initial Facility superior to the lien or pledge created by the Initial Indenture, the Initial Installment Sale Agreement, the Initial Pledge and Assignment and the Mortgage, except as provided in the Initial Indenture except for Permitted Encumbrances, (iii) a preference or priority of any Bond or Bonds over any other Bond or Bonds, or (iv) a reduction in the aggregate principal amount of bonds required for consent to such Supplemental Indenture, or (v) a modification, amendment or deletion with respect to any of the terms set forth in Section 11.03(a) of the Initial Indenture, without, in the case of items (ii) through and including (v) of Section 11.03(a) of the Initial Indenture, the written consent of one hundred percentum (100%) of the Holders of the Outstanding Bonds; and

WHEREAS, with the consent of the Company, the Bank and the holders of the Initial Bonds, the Issuer and the Trustee desire to enter into a First Supplemental Indenture dated as of April 1, 2011 to amend the Initial Indenture (the Initial Indenture as amended by the First Supplemental Indenture being sometimes referred to as the "Indenture") for the following purpose(s), among others: (A) to add to the Initial Bonds an additional interest rate mode (the "Bank Purchase Rate Mode") (the Initial Bonds as amended to include the Bank Purchase Rate Mode and otherwise reflect the First Supplemental Indenture being sometimes referred to as the "Reissued Initial Bonds"), (B) to provide that certain interest rate adjustments will apply to Reissued Initial Bonds in the Bank Purchase Rate Mode, (C) to provide terms for the prepayment of Reissued Initial Bonds in the Bank Purchase Rate Mode, (D) to provide terms for the conversion of Reissued Initial Bonds to and from the Bank Purchase Rate Mode, (E) to provide that the Book Entry System will not apply to Reissued Initial Bonds in the Bank Purchase Rate Mode, (F) to provide that the Letter of Credit and the Confirming Letter of Credit will not be required while the Reissued Initial Bonds are in the Bank Purchase Rate Mode, and (G) to provide for certain events of default to be added to the Initial Indenture and the other Initial Financing Documents; and

WHEREAS, simultaneously with the execution and delivery of the First Supplemental Indenture, (A) the Issuer and the Company will execute and deliver a First Amendment to Installment Sale Agreement dated as of April 1, 2011 (the "First Amendment to Installment Sale Agreement"), which amends the Initial Installment Sale Agreement to reflect the provisions of the First Supplemental Indenture (the Initial Installment Sale Agreement as amended by the First Amendment to Installment Sale Agreement being sometimes referred to as the "Installment Sale Agreement"), (B) the Issuer, the Company and the Trustee will execute and deliver a First Amendment to Pledge and Assignment dated as of April 1, 2011 (the "First Amendment to Pledge and Assignment"), which amends the Initial Pledge and Assignment to reflect the provisions of the First Amendment to Installment Sale Agreement and the First Supplemental Indenture (the Initial Pledge and Assignment as amended by the First Amendment to Pledge and Assignment being sometimes referred to as the "Pledge and Assignment"), and (C) the Company and the Trustee will execute and deliver a First Amendment to Guaranty dated as of April 1, 2011 (the "First Amendment to Guaranty"), which amends the Company Guaranty to reflect the provisions of the First Supplemental Indenture (the Company Guaranty as amended by the First Amendment to Guaranty being sometimes referred to as the "Guaranty"); and

WHEREAS, simultaneously with the execution of the First Supplemental Indenture, the Bank and the Company will execute and deliver (A) a supplement to reimbursement agreement dated as of April 1, 2011 (the "First Supplement to Reimbursement Agreement", and collectively with the Initial Reimbursement Agreement, the "Reimbursement Agreement"), pursuant to which, among other things, the Company will agree to certain covenants for the benefit of the Bank, and (B) a bond purchase agreement dated as of April 1, 2011 (the "Bank Purchase Agreement") by and between the Bank and the Company, pursuant to which, among other things, the Bank will agree, subject to certain conditions, to purchase the Reissued Initial Bonds bearing interest in the Bank Purchase Rate Mode; and

WHEREAS, simultaneously with the execution and delivery of the Bank Purchase Agreement, (A) the Remarketing Agent will execute a letter agreement amending and confirming the Remarketing Agreement relating to the Initial Bonds (the "Remarketing Agreement Confirmation") and (B) the Company will give notice that the Company has elected to convert the interest rate mode on the Reissued Initial Bonds to the Bank Purchase Rate Mode (the "Bank Rate Conversion Notice"); and

WHEREAS, to demonstrate compliance with the provisions of the Code relating to the issuance of tax-exempt obligations, (A) the Issuer will (1) execute an arbitrage certificate dated the date of delivery of the Reissued Initial Bonds (the "Reissued Initial Arbitrage Certificate") relating to certain requirements set forth in Section 148 of the Code relating to the Reissued Initial Bonds, (2) execute a completed

Internal Revenue Service Form 8038 (Information Return for Private Activity Bonds) relating to the Reissued Initial Bonds (the “Reissued Information Return”) pursuant to Section 149(e) of the Code, and (3) file the Reissued Information Return with the Internal Revenue Service, (B) the Company will execute a tax regulatory agreement dated the date of delivery of the Reissued Initial Bonds (the “Reissued Initial Tax Regulatory Agreement”) concerning the requirements in Section 145 through Section 150 of the Code relating to the Reissued Initial Bonds, and (C) the Bank will execute a letter (the “Reissued Issue Price Letter”) confirming the issue price of the Reissued Initial Bonds for purposes of Section 148 of the Code, and further confirming the difference between the interest rate payable on the Reissued Initial Bonds and the interest rate payable on the Reissued Initial Bonds immediately preceding the execution and delivery of the First Supplemental Indenture; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the “SEQR Act”) and the regulations (the “Regulations”) adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, “SEQRA”), the Issuer must determine the potential environmental significance of the execution and delivery of the Reissued Initial Bonds, the First Supplemental Indenture, the First Amendment to Installment Sale Agreement, the First Amendment to Pledge and Assignment, the Reissued Initial Arbitrage Certificate, and the Reissued Information Return (collectively, the “First Supplemental Documents”);

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. Pursuant to SEQRA, the Issuer hereby finds and determines that:

(A) Pursuant to Sections 617.5(c)(23) of the Regulations, the execution and delivery of the First Supplemental Documents (the “Reissuance”) is a “Type II action” (as said quoted term is defined in the Regulations); and

(B) Therefore, the Issuer hereby determines that no environmental impact statement or any other determination or procedure is required under the Regulations with respect to the Reissuance.

Section 2. The Issuer hereby finds and determines that:

(A) Based on representations made by the Company to the Issuer, (1) no new money will be advanced through the Issuer complying with the Request and entering into the First Supplemental Documents and (2) no other changes are proposed for the Initial Financing Documents;

(B) By virtue of the Act, the Issuer has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act;

(C) The Reissuance will enhance the marketability of the Reissued Initial Bonds;

(D) The approval of the Request and the First Supplemental Documents will promote and maintain the job opportunities, general prosperity and economic welfare of the citizens of the City of Albany, New York and the State of New York and improve their standard of living; and

(E) It is desirable and in the public interest for the Issuer to enter into the First Supplemental Documents.

Section 3. Subject to approval by Bond Counsel and Issuer Counsel, the form and substance of the First Supplemental Documents are hereby approved.

Section 4. Subject to Section 3, and (A) receipt by the Issuer of the consent of 100% of the holders of the Initial Bonds, (B) compliance with the terms and conditions contained in the Initial Financing Documents, (C) compliance with applicable state and federal law, and (D) the payment by the Company of all fees and expenses of the Issuer in connection with the delivery of such consent, including the fees of Issuer Counsel and Bond Counsel, the Issuer hereby determines to execute and deliver the First Supplemental Documents.

Section 5. Subject to the execution and delivery of the First Supplemental Documents and receipt by the Issuer of the Bank Rate Conversion Notice from the Company, the Issuer determines to issue the Reissued Initial Bonds, such bonds to have substantially the terms described in Exhibit B attached; provided that:

(A) The Reissued Initial Bonds authorized to be issued, executed, sold and delivered pursuant to this Section 5 shall (1) be issued, executed and delivered at such time as the Chairman (or Vice Chairman) of the Issuer shall determine, and (2) bear interest at the rate or rates, be issued in such form, be subject to redemption prior to maturity and have such other terms and provisions and be issued in such manner and on such conditions as are set forth in the Reissued Initial Bonds and the First Supplemental Indenture or as are hereinafter approved by the Chairman or Vice Chairman of the Issuer in accordance with Section 6 hereof, which terms are specifically incorporated herein by reference with the same force and effect as if fully set forth in this Issuer Approving Resolution.

(B) Neither the members nor officers of the Issuer, nor any person executing the Reissued Initial Bonds or any of the First Supplemental Financing Documents (as hereinafter defined) on behalf of the Issuer, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution, issuance or delivery thereof. The Reissued Initial Bonds and the interest thereon are not and shall never be a debt of the State of New York, or City of Albany, New York or any political subdivision thereof (other than the Issuer), and neither the State of New York, or City of Albany, New York nor any political subdivision thereof (other than the Issuer) shall be liable thereon.

(C) The Reissued Initial Bonds, together with interest payable thereon, shall be special obligations of the Issuer payable solely from certain of the revenues and receipts derived from the sale or other disposition of the Project Facility or from the enforcement of the security provided by the First Supplemental Financing Documents (as hereinafter defined) and the other security pledged to the payment thereof.

(D) Notwithstanding any other provision of this Issuer Approving Resolution, the Issuer covenants that it will make no use of the proceeds of the Reissued Initial Bonds or of any other funds of the Issuer (other than the Issuer's administrative fees) which, if said use had been reasonably expected on the date of issuance of the Reissued Initial Bonds, would have caused any of the Reissued Initial Bonds to be an "arbitrage bond" within the meaning of Section 148 of the Code.

Section 6. (A) The Chairman (or Vice Chairman) of the Issuer is hereby authorized, on behalf of the Issuer, to execute and deliver the First Supplemental Documents and the other documents related thereto (collectively with the First Supplemental Documents, the "First Supplemental Financing Documents"), and, where appropriate, the Secretary (or Assistant Secretary) of the Issuer is hereby authorized to affix the seal of the Issuer thereto and to attest the same, all in substantially the forms thereof presented to this meeting, with such changes, variations, omissions and insertions as the Chairman (or Vice Chairman) shall approve, the execution thereof by the Chairman (or Vice Chairman) to constitute conclusive evidence of such approval.

(B) The Chairman (or Vice Chairman) of the Issuer is hereby further authorized, on behalf of the Issuer, to designate any additional Authorized Representatives of the Issuer (as defined in and pursuant to the Installment Sale Agreement).

Section 7. The officers, employees and agents of the Issuer are hereby authorized and directed for and in the name and on behalf of the Issuer to do all acts and things required or provided for by the provisions of the First Supplemental Financing Documents, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of this Resolution and to cause compliance by the Issuer with all of the terms, covenants and provisions of the First Supplemental Financing Documents binding upon the Issuer.

Section 8. This Resolution shall take effect immediately and the Reissued Initial Bonds are hereby ordered to be issued in accordance with this Issuer Approving Resolution.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Anthony J. Ferrara	VOTING	_____
Willard A. Bruce	VOTING	_____
Susan Pedo	VOTING	_____
Hon. Kathy Sheehan	VOTING	_____
Martin Daley	VOTING	_____
Gary Simpson	VOTING	_____
Prairie Wells	VOTING	_____

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned (Assistant) Secretary of City of Albany Industrial Development Agency (the "Issuer"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Issuer, including the Resolution contained therein, held on March 17, 2011 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Issuer had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Issuer present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Issuer this 17th day of March, 2011.

(Assistant) Secretary

(SEAL)

EXHIBIT A
REQUEST



Mark L. Koblenz, J.D.
Chief Executive Officer

March 9, 2011

Joan Healey
Chief Operating Officer

City of Albany Industrial Development Agency
21 Lodge St.
Albany, NY 12207

Courtney Mulson
Chief Financial Officer

RE: City of Albany Industrial Development Agency
\$7,265,000 Civic Facility Revenue Bonds
(Daughters of Sarah Housing Company, Inc. Project) Series 2001A

Stuart Gorenstein
Executive Director

Ladies and Gentlemen:

BOARD OF DIRECTORS

Bernard Geizer
President

On behalf of the Daughters of Sarah Housing Company, Inc. d/b/a the Massry Residence ("DOS"), we respectfully request that the City of Albany Industrial Development Agency approve a conversion of the referenced Tax-Exempt Civic Facility Revenue Bonds to a "Bank Purchase Rate Mode".

Del Salmon
Vice-President

The said Bonds were initially backed by a Letter of Credit issued by First Niagara Bank. Subsequently, DOS entered into an Interest Rate Swap secured further with a Letter of Credit through Key Bank, NA.

Steven Frisch
Secretary

To provide for the "Bank Purchase Rate Mode", the bond documents will be amended. Under the terms of the documents, any amendments require the consent of the City of Albany Industrial Development Agency.

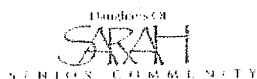
Sue Swartz
Treasurer

To keep our borrowing costs at an affordable level, we have agreed with First Niagara Bank to restructure the Interest Rate Swap. It is our understanding that the existing bonds will be purchased and held by First Niagara Bank, NA, and will no longer be backed by the Letters of Credit.

Don Davidoff
Malka Evan
Susan Farber
Steven Frisch
Marvin Garfinkel
Ellen Safranko
Diane Weiskopf
Michael Wolff

No new money will be advanced through the actions of the Industrial Development Agency, and no other changes are proposed under the financing documents. As such, there will be no change in our relationship with the Industrial Development Agency.

Could you please arrange to schedule the review of this matter at the next meeting of the City of Albany Industrial Development Agency. We will attend the meeting and be available for questions and comments. We respectfully request the agency to consider a resolution at the meeting approving the proposed amendments and thereby permitting us to meet our schedule of being in a position to close this matter in mid-April.



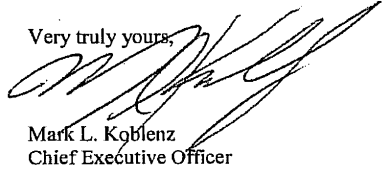
From generation to generation a community of elder care embodying Jewish values and traditions
The Massry Residence 182 Washington Avenue Extension Albany, NY 12203
Phone (518) 689-0453 Fax (518) 689-0454 www.massryresidence.org
Daughters of Sarah Senior Community is a beneficiary agency of the United Jewish Federation of Northeastern NY

City of Albany Industrial Development Agency
March 9, 2011
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Should you have any questions or concerns, please do not hesitate to contact me.

Many thanks for all your anticipated courtesies.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Mark L. Koblenz', is written over the closing 'Very truly yours,'.

Mark L. Koblenz
Chief Executive Officer

EXHIBIT B

TERMS



March 7, 2011

Daughters of Sarah Housing Company, Inc.
The Massry Residence at Daughters of Sarah Senior Community
182 Washington Avenue Extension
Albany, New York 12203

Attention: Ms. Courtney Mulson

Re: Non-Bank Qualified Bond Financing

Dear Ms. Mulson:

First Niagara Bank, N.A. ("First Niagara" or "Bank") is pleased to advise you that your request, on behalf of Daughters of Sarah Housing Company, Inc., for the Bank to purchase existing tax exempt bonds issued by the City of Albany Industrial Development Agency (as defined below and referred to as the "Original Bonds") after their conversion to a "Bank Purchase Rate Mode" pursuant to a Supplemental Indenture, in an amount not to exceed \$6,130,000 (the "Converted Bonds" or the "Bank Bonds"), has been approved, subject to the following terms and conditions:

BANK: First Niagara Bank, N.A., a national banking association having an address of P.O. Box 514, 6950 South Transit Road, Lockport, New York 14095-0514.

COMPANY: Daughters of Sarah Housing Company, Inc., a not for profit corporation organized under the laws of the State of New York, and organized pursuant to Internal Revenue Code Section 501(c)(3), having an address of 182 Washington Avenue Extension, Albany, New York 12203.

ISSUER: City of Albany Industrial Development Agency.

FACILITY: Daughters of Sarah Housing Company Project - Series 2001A Bonds: After a draw on the existing First Niagara Letter of Credit currently supporting the original Daughters of Sarah Series 2001A Bonds ("Original Bonds") in an amount equal to the outstanding principal balance of the Bonds, plus accrued interest (but not to exceed \$6,130,000) on the date ("Conversion Date") specified in the Notice of Optional Redemption and in the Notice of Election to Purchase the Daughters of Sarah Series 2001A Bonds, the Original Bonds will be converted to a "Bank Purchase Rate Mode", pursuant to a Supplemental Indenture ("Converted Bonds"), and will be purchased, and held, by the Bank. Upon purchase, these tax-exempt Converted Bonds will be "non-bank qualified" tax-exempt bonds.

PURPOSE: To convert the Original Bonds into the Converted Bonds, to be held by the Bank.

TERM: 10 year term. While the Maturity Date of the Bonds shall remain March 1, 2031, the Bank shall have the right to require a mandatory redemption of the bonds on the tenth year anniversary date of the Conversion Date, but no later than April 1, 2021 (the "Mandatory Redemption Date").

PAYMENT SCHEDULE: The Company shall repay the outstanding principal in annual installments in the amount set forth in Schedule A attached hereto. In addition, until the outstanding principal amount is paid in full, the Company shall pay all accrued and unpaid interest on the payment due date for each month.

Daughters of Sarah Housing Company, Inc.
Commitment Letter
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MANDATORY REDEMPTION DATE: Ten (10) years from the Conversion Date, but no later than April 1, 2021.

INTEREST CALCULATION: Interest will be calculated on the basis of the actual number of days lapsed over a 360 day year on the outstanding principal amount at a rate that shall be variable, floating and equal to the Interest Rate, as determined by the Bank.

INTEREST RATE shall mean a variable rate equal to the one-month (the "LIBOR Interest Rate Period") LIBOR Rate, plus 2.50% (the "Taxable Rate") multiplied by the Bank's Non-Bank Qualified Tax Exempt Equivalent Percentage, as determined by the Bank.

LIBOR RATE means, relative to any LIBOR Interest Rate Period, the offered rate (rounded up to five decimal places) for deposits of U.S. Dollars for a one month period which the British Bankers' Association fixes as its LIBOR rate as of 11:00 a.m. London time on the day which is two London Banking Days prior to the beginning of such LIBOR Interest Period. If the Bank cannot determine such offered rate by the British Bankers' Association, the Bank may, in its discretion, select a replacement index based on the arithmetic mean of the quotations, if any, of the interbank offered rate by first class banks in London or New York for deposits in comparable amounts and maturities.

NON-BANK QUALIFIED TAX EXEMPT EQUIVALENT PERCENTAGE shall mean the percentage determined by the Bank for "Non-Bank Qualified" tax-exempt bonds.

PREPAYMENT PREMIUM: Subject to the following, Company shall have the option of paying the principal amount of the Bonds to the Bank in advance of the Maturity Date, in whole or in part, at any time and from time to time upon written notice received by the Bank at least 30 business days prior to making such payment, provided however, if the Bank incurs any actual expenses, costs or funding losses as a direct or indirect result of such prepayment relating to the fixing of the Interest Rate through a Swap Arrangement ("the Breakage Fee"), then Company shall be liable for and shall pay the Bank, on demand, the Breakage Fee. The determination by the Bank of the foregoing amount shall, in the absence of manifest error, be conclusive and binding upon the Company.

Upon making any prepayment of the principal amount in whole, Company shall pay to the Bank all interest and expenses owing pursuant to the Bonds/Notes and remaining unpaid. Each partial prepayment of the principal amount shall be applied in inverse order of maturity to the principal included in the installments provided herein.

In the event the Maturity Date is accelerated following an Event of Default by Company, any tender of payment of the amount necessary to satisfy the entire indebtedness made after such Event of Default shall be expressly deemed a voluntary prepayment. In such a case, to the extent permitted by law, the Bank shall be entitled to the amount necessary to satisfy the entire indebtedness, plus the appropriate premium or Breakage Fee.

This credit facility is subject to a mandatory redemption at the above-defined Mandatory Redemption Date. At the Mandatory Redemption Date, the Bank will have the right to require, at the Bank's sole option and in the sole discretion of the Bank, to change the mode of the "Bank Bonds", refinance, or otherwise redeem the Bank Bonds. In such an event, and at Company's request, the Bank may agree to transfer the Bonds to a purchaser for a purchase price equal to the total principal and interest then outstanding, together with any other sums due to the Bank under the Bank Bonds.

COMMITMENT FEE: \$20,000.00

DEFAULT RATE: Upon occurrence or existence of any event or condition of default under the loan documents, the Company shall pay interest at a rate per year that shall be 2.00% above the rate in effect on the date of such event, default occurrence, or existence.

LATE CHARGE: Overdue payments in excess of 10 days shall carry a late payment charge of \$.06 for each dollar so overdue.

COLLATERAL: The Converted Bonds, and any liabilities, costs, funding losses, and breakage fees arising from any interest rate swap arrangement entered into between the parties, shall be secured by the collateral securing all of the Original Bonds and shall otherwise be in all respects satisfactory to the Bank and Bank Counsel, and shall include, but not be limited to:

Daughters of Sarah Housing Company, Inc.
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- A first mortgage lien on Company's Real Property as described in the Mortgage, Security Agreement and Assignment of Rents and Leases dated March 1, 2001, and shall otherwise be in all respects satisfactory to the Bank and Bank Counsel (the "Premises").
 - a) No secondary financing secured by the Premises will be permitted.
 - b) No sale of, or other transfer of interests in, the Premises, the Improvements, or the Company, shall be permitted.
- An Assignment of Rents and Leases with respect to the Premises.
- A first security interest in the following: Company's Equipment, Goods (including, but not limited to, machinery, vehicles and furniture), Fixtures, Inventory, Gross Receipts, Accounts, General Intangibles and contract rights, and proceeds and products thereof, wherever located, whether now owned or hereafter acquired or arising.
- A first security interest and pledge of the Company's Permits, Licenses and Contracts.
- A first security interest and pledge of the Company's Reserve Accounts.

CLOSING REQUIREMENTS:

- The Bank's receipt and approval of an appraisal from an appraiser approved by the Bank, indicating a Loan to Value ratio not to exceed 75%. The appraisal shall be engaged by the Bank at the Company's expense.
- This Commitment is expressly conditioned upon (i) the transactions contemplated herein and the documents related thereto qualifying the bonds as "Non-Bank Qualified Bonds" and that the Bank, as holder of the bonds, shall be entitled, under existing statutes and court decisions, to a tax deduction for the Bank's "cost of funds" associated with the bonds and (ii) the Bank's receipt of an opinion of legal counsel, acceptable to the Bank, opining to this and that the form of the bonds and all documents executed in connection with their execution are in regular and proper form. The Bank reserves the right to make modifications to terms of this Commitment, as necessary, in order to ensure the transactions set forth herein qualify for such "Non-Bank Qualified Bonds" status.
- Establishment with the Bank of the following reserve accounts:
 - (i) Sinking Fund Account (Minimum Amount – 1/12th of the annual principal payment, payable monthly).
 - (ii) Operating Account.

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OTHER CONDITIONS:

- As long as the Bank shall own the Converted Bonds, the Company shall maintain its primary depository and cash management relationship with First Niagara on terms and conditions satisfactory to the Bank.
- The Company will be required to comply in all respects with First Niagara's "Environmental Compliance Requirements" attached as Schedule B to this letter, and Company shall be required to execute and deliver to the Bank a Hazardous Substances Indemnity Agreement acceptable to the Bank.

REPORTING REQUIREMENTS: As long as the Bank is the holder of the Bonds, the Company shall comply with the following reporting requirements:

- The Company shall submit copies of the Company's audited financial statement annually on or before October 15 following each fiscal year end, together with a certificate by the chief financial officer or other authorized officer of the Company stating that the representations and warranties contained in the Loan Documents are true and correct as of the date of the certificate, and whether or not there exists any Event of Default or Potential Default (as defined in the Loan Documents), specifying the nature and period of existence thereof and what action, if any, the Company is taking or proposes to take with respect thereto.
- At the request by the Bank, the Company shall submit accounts receivable aging reports on a periodic basis. The Company will furnish the Bank with a copy of its annual IRS 990 filings and all Attorney General filings.
- Company shall submit copies of the Daughters of Sarah Foundation, Inc.'s audited financial statement annually on or before October 15 following each fiscal year end.
- Company shall provide to the Bank internally prepared financial statements, to include balance sheet, income statement, cash flows, occupancy and operating statistics, upon Bank approved forms, within forty-five (45) days of each calendar quarter end. In addition, Company shall submit a copy of its annual budget and operating forecast for the next fiscal year annually within 30 days after each fiscal year end.

All financial reports furnished to the Bank will be prepared in accordance with generally accepted accounting principles, consistently applied, be in form and content satisfactory to the Bank, certified to be true and correct by the party offering such statement, and include a representation that the Bank may rely on such statements.

The Company shall comply with any financial reporting requirements as long as the Bank is the holder of the Bonds. The documents evidencing and securing the Bank's purchase of the Bonds will provide that failure to comply with such requirements shall constitute an event of default under such documents.

COVENANTS: During the Term, the Company shall comply with the following financial covenants:

Debt Service Coverage Ratio. The Company shall maintain a debt service coverage ratio measured for the trailing twelve months of at least **1.20 to 1.00** each fiscal year beginning with the fiscal year ending December 31, 2011 and for each fiscal year thereafter. "Debt Service Coverage Ratio" means the Increase (Decrease) in unrestricted net assets plus amortization expense, plus depreciation, plus interest expense plus bond expenses and excluding unrealized gains or losses divided by the current portion of long term debt and capital leases scheduled for the period plus interest expense plus bond expenses.

Daughters of Sarah Housing Company, Inc.
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Daughters of Sarah Foundation, Inc. The Daughters of Sarah Foundation, Inc. shall maintain minimum liquid assets (including any State of Israel Bonds) of \$1,000,000 during the term of the Bonds.

REQUIRED DOCUMENTS/ITEMS: Prior to scheduling the Closing, the Bank will need to receive, review, and find satisfactory the following:

1. Title Insurance Binder: A title insurance binder or report (2006 ALTA) issued by a title insurance company acceptable to Bank containing a complete and appropriate legal description of the property and including endorsements required by the Bank's counsel, and copies of all easements, restrictions, and other exceptions, committing the title insurance company to issue a policy in form satisfactory to Bank insuring the Mortgage as modified to be a valid first lien on the project in the amount of the Loan or so much thereof as shall be advanced from time to time plus any negative amortization permissible thereunder free and clear of all liens, encumbrances and exceptions, excepting those which Bank has approved. Bank reserves the right to require co-insurance or re-insurance from additional title companies acceptable to Bank, with policies of coinsurance based upon independent examinations of title performed by such additional companies.
2. Survey: A current satisfactory ALTA survey approved by, and certified to, the title insurers and Bank showing the monuments, courses and distances of the property, any structures thereon, encroachments, easements, rights-of-way, zoning compliance, location of utility lines, and other customary and relevant information.
3. Tax Map: A copy of the tax map showing the property and its tax account designation.
4. Zoning:
 - (a) A copy of the zoning map, ordinance, all variances and special permits applicable to the Premises, which shall show that the use of the Improvements are permitted and that all conditions thereto have been met.
 - (b) A letter from the governing municipality indicating that no code violations exist, that all existing municipal approvals are sufficient for use of the property and that the property is correctly zoned for its use; or if the current use of the property constitutes a non-conforming pre-existing condition, that upon destruction it could be rebuilt for the same use at the same location.
 - (c) Certificates of Occupancy as required by applicable law.
5. Insurance: Insurance policies in amounts and with insurers acceptable to Bank and cancelable only upon thirty (30) days prior written notice to Bank, and providing:
 - (a) Extended coverage casualty insurance in the form of an all-risk (special form) policy in a replacement costs amount acceptable to Bank, with a New York Mortgagee endorsement or its equivalent, naming Bank as mortgagee and lender loss payee at Bank's address designated herein without subjecting the mortgagee to defenses which may be available against Company. The policy will not contain a coinsurance provision. Bank shall have the right to apply casualty insurance proceeds to the unrepaid balance of the Loan.
 - (b) Commercial general liability (with contractual indemnity coverage) and property damage insurance naming Bank as an additional insured party.
 - (c) Business interruption insurance naming the Bank as an additional insured.
 - (d) Workers' Compensation insurance, as required by Bank.
 - (e) Flood insurance, if the Property is located in an area identified as a flood hazard area by the U.S. Department of Housing and Urban Development, naming Bank as mortgagee.
 - (f) Such other coverage as Bank may require, including such coverage as is available for similar projects in the same locality.

Daughters of Sarah Housing Company, Inc.
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(g) The Company shall at all times keep all of Company's assets that are pledged as collateral for the Bonds insured against such hazards and in such amounts satisfactory to the Bank, with the Bank named as Loss Payee, Mortgagee and/or Additional Insured. Each insurer will be A.M. Best rated A X or greater. The Company shall as a condition to Closing and at least annually thereafter submit to the Bank, on or prior to the anniversary of the Closing, certificates of such insurance issued to the Bank and its successors and/or assigns, together with evidence of payment of premiums for such insurance.

6. Organizational Documents: A copy of Company's:

(a) Certificates of Incorporation and all amendments thereto, certified by the Secretary of State of the state of incorporation, or other organizational papers.

(b) By-laws certified by the corporate secretary.

(c) Corporate resolution authorizing the execution and delivery of the documents evidencing and securing the Bonds, certified by the corporate secretary, and authorizing (by name and office) the execution of the Loan Documents by the person signing for the Company.

(d) Good standing or Subsistence Certificate, certified by the Secretary of State of the state of incorporation if the corporation is incorporated more than six months prior to the Closing Date.

(e) Franchise tax report showing neither tax nor reports owing (if applicable in state of incorporation).

(f) Latest filed Statement of Addresses and Directors (if applicable in state of incorporation), and incumbency certificates naming all current officers and directors, certified by the Secretary.

(g) Evidence of Company's authority to do business in the state in which the project is located if other than the state of its incorporation, if applicable.

(h) IRS 501(c)(3) Determination Letters, updated as necessary.

7. Company's Counsel's Opinion: A draft of the opinion of Company's independent counsel that, in addition to such other matters as Lender may reasonably deem relevant:

(a) Company is duly and validly formed and organized, subsisting and authorized to do business in the state of its organization and in the state where the Premises are located.

(b) Company is authorized to enter into the agreements and execute the documents by which the Bonds are to be evidenced and secured.

(c) The documents that will be executed by the Company are valid and enforceable.

(d) There are no actions or proceedings pending or threatened which could materially adversely affect the Company or the Premises.

(e) The permits, approvals, consents, authorizations and licenses and other documents submitted to the Bank are sufficient for use of the Premises.

(f) The Premises are sufficiently zoned for its use.

(g) The Company is organized and existing as a valid 501(c)(3) organization.

8. Other Legal Opinions:

The opinion of the IDA's legal counsel that with respect to the IDA and the Premises: (a) there is no threatened or pending litigation that might affect the Bond, the Premises, or the IDA, (b) the transactions contemplated by this Commitment do not violate any provision of any law, restriction or other document affecting the IDA, or the Premises; (c) the Bond Documents have been duly executed and delivered, constitute legal, valid and binding obligations of the IDA and are enforceable in accordance with their terms; (d) the IDA is a validly organized and existing public benefit corporation, under the laws of the State of New York and qualified to do business in the State of New York, that it has the legal capacity to own, develop and operate the Premises and to perform its obligations under

Daughters of Sarah Housing Company, Inc.
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the Bond Documents, and that the Bond has been duly authorized by the IDA, and (e) such other matters concerning the Bond, the Bond Documents, the Premises and the IDA, as the Bank or its counsel may require.

The opinion of Bond Counsel satisfactory to the Bank, as to the due existence and authority of the Issuer; the valid issuance of the Bond under the Bond Resolution and the Industrial Development Agency Act; the exclusion from gross income for Federal income tax purposes of interest payable on the Bond, the exemption from registration of the Bond under the Securities Act of 1933, as amended; and that the Issuer has designated the Bond as a "non-bank qualified tax-exempt obligation" within the meaning of Code Section 265(b)(5), and that in the case of the Bank as a "financial institution" [as that term is defined within the meaning of the Code of Section 265(b)(5)], an appropriate deduction is allowed, at a rate approved by the Bank, for that portion of such financial institution's interest expense allocable to interest on the Bond.

9. Real Property Tax Information: The name and address of every tax authority having jurisdiction over the property, the account number by which each such authority identifies the property, and the dates by which all taxes may be paid without penalty.

10. General: The following additional items shall be provided prior to Closing:

(a) UCC Searches (to be ordered by Bank counsel) in New York State and Albany County, showing the first priority lien of the Bank on all Bank collateral.

(b) Company Tax ID number.

(c) A rent roll and copy of the Company's form residency agreement. Residency agreements and leases (if any), will be provided upon reasonable advance request from the Bank.

(d) Photo Identification: Copies of valid driver's licenses or other governmental issued photo identification acceptable to the Bank for each individual executing documents on behalf of the Company.

(e) Other: Flood Zone certificates, Patriot Act certificates and such other relevant documents or matters as the Bank may reasonably require, if not specifically enumerated herein.

DOCUMENTS: Company shall execute and deliver to the Bank and to Bond Counsel documentation evidencing and securing the purchase of the Bonds, including but not limited to, a Bond Purchase Agreement, a Supplemental Indenture and Modification to the Bond, Mortgage, Assignment of Rents and other Original Bond Documents, in form and substance satisfactory to the Bank and its counsel (collectively, the "Bond Documents") containing such representations, warranties, conditions, covenants, defaults and remedies as are customary in transactions of similar type to the transaction. Other conditions precedent to closing the transaction will include, but are not limited to, completion of the Bank's due diligence which is satisfactory to the Bank.

COMPLIANCE WITH HAZARDOUS MATERIALS, LAWS, RULES AND REGULATIONS: As part of the documentation, Bank may require Company to execute and deliver to the Bank an agreement, in a form determined by the Bank, containing representations, warranties and covenants with respect to compliance by Company with all applicable environmental laws, permit requirements, other matters as the Bank, or its counsel may require in order to assure itself of present and future compliance by Company with such laws and permits, and to indemnify, defend and hold the Bank harmless from and against any and all claims, losses and costs arising out of, relating to or resulting from, among other things, the presence of asbestos, or any other hazardous substance, or a release or threat of a release on, at or from any property owned or leased by Company.

COSTS AND EXPENSES: All costs incidental to the Loan, including, without limitation, appraisers' fees, Bank's attorneys' fees and disbursements, bond counsel fees, issuer fees, underwriter fees, title examination and insurance fees, surveyors' fees, mortgage tax, recording taxes or fees, underwriting expenses, and the fees of Bank's architects, engineers, appraisers, environmental consultants, and disbursing agents, if any, are to be paid by Company upon Bank's request. Without limitation, the Company will pay for the cost of updated appraisals during the term of this Loan, as may be required by the Bank. The Company agrees to reimburse Bank upon Bank's request for all expenses and disbursements incurred by or on behalf of Lender in preparation for the closing of the Loan, whether or not the Loan is

Daughters of Sarah Housing Company, Inc.
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closed. Bank has not engaged any broker in connection herewith, and shall not be required to pay any brokerage or other fee or commission arising from the transactions contemplated hereby.

ASSIGNMENT OF COMMITMENT: This Commitment may not be assigned by Company without the prior written consent of the Bank.

WAIVER OR MODIFICATION: The provisions of this Commitment cannot be waived or modified unless such waiver or modification is in writing and signed by the Bank.

RIGHT TO REFUSE TO CLOSE: The Bank reserves the right to refuse to close the transactions contemplated in this Commitment if: (1) there is any material adverse change in the financial condition or assets of Company or Guarantor; (2) any of the transactions contemplated by this Commitment would violate any governmental rule, regulation or statute in force at the time of the Closing; (3) any of the information submitted by Company or Guarantor to the Bank is false, incomplete or inaccurate in any material respect; (4) the conditions of this Commitment are not satisfied prior to its expiration; (5) if Bank is advised before the Loan is closed of any law or regulation which prevents or prohibits Bank from making the Loan in accordance with the terms and conditions of this offer to commit, or which in Bank's judgment has a material adverse effect upon the profitability of, or Bank's ability to make, the Loan, including, without limitation, any requirement that Bank register or qualify to do business in or pay taxes to the state in which the Premises are located; (6) upon the commencement of any legal, equitable or administrative action or proceeding the outcome of which could adversely affect Company, the Premises, or any Guarantor.

CLOSING DATE: This loan shall be closed by May 15, 2011, or this commitment will immediately become null and void without further notice. As used herein, the phrase "Date of Closing" and "Closing" shall mean the day when the Loan Documents are executed and all legal opinions have been issued, and this Commitment has been otherwise concluded to the satisfaction of the Lender.

CONFIDENTIALITY OF COMMITMENT: This letter and the terms of the Commitment are confidential, and neither the contents of this letter nor the details of the commitment may be shown or disclosed by Company without the prior express written consent of the Bank.

ENTIRE AGREEMENT: This letter constitutes the entire agreement and understanding between the Bank and Company with respect to the Commitment and supersedes all prior negotiations, understandings and agreements between such parties with respect to the terms of the commitment, including, without limitations, those expressed in any prior proposal, term sheet or commitment letter delivered by the Bank to Company. The terms, provisions and conditions of this commitment and the obligations of the Company hereunder shall not merge on the closing, and shall survive the closing in full force and effect.

APPLICABLE LAW: This Commitment, and the transactions contemplated hereby, shall be construed under and governed by the laws of the State of New York, without regard to principles of conflicts of laws. The transaction documentation will contain (1) consents to jurisdiction and (2) waiver of right to jury trial.

INDEMNITY: The Company agrees to indemnify the Bank and hereby hold the Bank harmless against all claims, actions, suits, proceedings, costs, expenses, brokerage or other fees, losses, damages and liabilities of any kind including in tort, penalties and interest, which the Bank may incur in any manner other than the Bank's own active negligence or willful misconduct, by reason of any matter relating, directly or indirectly, to the Mortgage or the ownership, condition, development, construction, sale, rental or financing of the Project or any part thereof. This indemnification shall continue in effect whether or not the Loan is partially or fully advanced and shall survive the repayment of the Loan.

ASSIGNMENT OF COMMITMENT LETTER: The Company's rights pursuant to this Commitment Letter may not be assigned without the express written consent of the Bank.

PRE-CLOSING DELIVERABLES: All documents provided to be delivered to the Bank shall be delivered not less than ten (10) days prior to the date the Bank shall be called upon to make the loan, or such lesser time as shall be agreed upon in writing by the Bank, in order to permit adequate examination of such documents.

NO USURY: This agreement is subject to the express condition that at no time shall the Company be obligated or

Daughters of Sarah Housing Company, Inc.
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required to pay interest on the principal balance due at a rate which could subject the Bank to either civil or criminal liability as a result of being in excess of the maximum interest rate which the Bank is permitted by law to contract or agree to pay. If by the terms of this agreement the Company is at any time required or obligated to pay interest on the principal balance due at a rate in excess of such maximum rate, the rate and the interest payable shall be computed at such maximum rate and all prior interest payments in excess of such maximum rate shall be deemed to have been payments in reduction of the principal balance, and in such event the Company shall automatically be deemed to have waived all claims with respect to and defenses arising out of any interest inadvertently exacted above the maximum legal rate applicable.

BANK'S COUNSEL: The attorney(s) acting for the Bank in this transaction is:

Robert G. Wakeman, Esq.
Lombardi, Walsh, Wakeman, Harrison,
Amodeo & Davenport, P.C.
III Winners Circle, Suite 200
Albany, New York 12205

Robert Wakeman may be reached at (518) 438-2000 or

rgw@lrwhlaw.com

Please call immediately to make the necessary arrangements for closing.

All instruments and documents required hereby or affecting the Premises, securing the Loan or relating to the capacity and authority of Company to make the Loan and to execute the Documents and such other documents, instruments, certificates, opinions, assurances, consents and approvals as the Bank or its counsel may request and all procedures connected therewith shall be subject to the approval, as to form and substance, of the Bank, and its counsel; in their sole and absolute discretion. Reference herein to matters being to the satisfaction of the Bank shall include the satisfaction of the Bank's general legal counsel and any special legal counsel, whether general or local, engaged by the Bank.

NO MERGER: The terms, provisions and conditions of this commitment and the obligations of the Company hereunder shall not merge on the closing and shall survive the closing in full force and effect.

TIME OF THE ESSENCE: No waiver of any of the terms and provisions of this commitment and no waiver of any default or failure of compliance shall be effective, unless in writing. No waiver furnished in writing shall be deemed a waiver of any further condition. All notices shall be in writing. Company shall indemnify the Bank and hold it harmless against loss or damage suffered by it as a result of any claim by any person, firm or corporation for any brokerage or other commission alleged to be due as a result of this transaction contemplated by this commitment.

COMMITMENT ACCEPTANCE: This Commitment is open for acceptance by the Company until 5:00 P.M. Eastern Standard Time ("E.S.T.") on March 18, 2011. If it is not accepted and returned to the Bank by said date, the Commitment will immediately become null and void without further notice. By acceptance hereof, all of the undersigned agree to the terms of this Commitment, agree to borrow the funds as set forth herein, and acknowledge that not every ancillary provision imposing duties, burdens or limitations on you and to be contained in the final documentation customary for this type of transaction can be set forth in this offer of commitment. Failure by you or the Bank to reach agreement on such provisions shall not be deemed to be a breach of commitment on the Bank's part. Acceptance of this Commitment and closing may not be segmented by any of the undersigned and the Bank reserves the right to terminate the entire commitment if any Company fails to close on any credit facility referenced herein.

NO MATERIAL CHANGES: The Bank may terminate this Commitment if, except as may be otherwise provided herein: (i) any material adverse change (determined in the Bank's sole discretion) shall occur with respect to the Premises, or the assets, business, operations, properties or condition (financial or otherwise) of Company since the date of this Commitment (ii) any part of the Premises shall have been taken in condemnation or other like proceeding, or any such proceeding is pending at the time of closing, (iii) Company, any guarantor or indemnitor, or any other person or entity (including lessees) connected with the Loan or any collateral for the Loan or other source of repayment of the

Daughters of Sarah Housing Company, Inc.
Commitment Letter
March 7, 2011

Loan shall be insolvent or involved in any arrangement, bankruptcy, reorganization or insolvency proceeding, or (iv) the Premises suffers a casualty loss or damage to the improvements which will not have been repaired or restored to the satisfaction of the Bank, or as to which provision satisfactory to the Bank for repair or restoration shall not have been made at the time the Bank is called upon to act pursuant to this commitment.

COMPANY'S CLOSING OBLIGATIONS: Wherever it is provided in this Commitment for Company's compliance with certain terms, covenants and conditions as a prerequisite for the Bank's purchase of the Bonds, it is understood and agreed that such compliance is an obligation on Company's part to fulfill and that such compliance is not merely an option on Company's part.

The issuance of this Commitment does not prejudice the Bank's rights of review and approval, including without limitation, documents and materials heretofore delivered to the Bank by or on behalf of the Company. This Commitment is not binding upon the Bank unless it is accepted in writing as provided herein, delivered to FIRST NIAGARA BANK, 555 Patroon Creek Boulevard, Albany, New York 12206, before 5:00 P.M. E.T., March 18, 2011.

This Commitment shall automatically expire and be null and void if we have not received a copy of this letter executed by you and a good faith deposit of \$5,000 on or before March 18, 2011. Until the receipt by Lender of such written acceptance and good faith deposit of \$5,000, Lender will have no liability under any item hereunder and unless such acceptance is received by March 18, 2011, this commitment at the option of the Lender shall be null and void, with time being of the essence. The enclosed copy is for your records.

We thank you for the opportunity to serve you and hope that this matter has been handled to your satisfaction. If you have any questions, please contact me at (518) 591-4164.

Sincerely,

FIRST NIAGARA BANK, N.A.

By: _____
Phyllis Hathaway
First Vice President

Accepted and agreed to this _____ day of March, 2011

COMPANY:

Daughters of Sarah Housing Company, Inc.

By: _____

PROFESSIONAL SERVICES AGREEMENT
Between
CAPITALIZE ALBANY CORPORATION (CAC)
and

CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY (AIDA)

This agreement, made this 17th day of March, in the year Two Thousand and Eleven between the City of Albany Industrial Development Agency (hereinafter referred to as the ("AIDA")), and the Capitalize Albany Corporation, a not for profit corporation having its principal place of business at 21 Lodge Street, Albany, New York 12207 (hereinafter referred to as the "CAC"):

WITNESSETH:

WHEREAS, the CAC has offered to provide professional economic development management and administrative support services to AIDA, and,

WHEREAS, the AIDA has accepted the offer of the CAC for such professional services.

NOW, THEREFORE, THE PARTIES HERETO DO MUTUALLY COVENANT AND AGREE AS FOLLOWS:

ARTICLE 1 -SERVICES TO BE PERFORMED

The CAC shall perform the professional and administrative support services set forth under Article 2 entitled "SCOPE OF PROFESSIONAL SERVICES" during the period commencing on January 1, 2011 and continuing until December 31, 2011. In the performance and acceptance of the services herein, the parties understand, acknowledge and agree that the CAC is assuming no managerial role, nor undertaking any oversight responsibilities with regard to the powers and duties of the AIDA or the actions or non-actions of its Board of Directors. Nothing in this agreement should be construed to transfer governance, oversight or fiduciary responsibilities from AIDA to CAC.

ARTICLE 2 - SCOPE OF PROFESSIONAL SERVICES

During the period of this agreement, the CAC agrees to provide staffing, office equipment, utilities, phone and computer networking to perform the administrative, managerial, marketing, and project development functions of the AIDA. Additionally, CAC will provide support to perform the functions Chief Executive Officer and Chief Financial Officer of the AIDA. The Chief Executive Officer shall report directly to the AIDA Board and be responsible for:

1. Implementation, execution and compliance with the AIDA Policy Manual that was adopted at the November 2002 AIDA Meeting.
2. Provide for the deposit and investment of the funds of AIDA in accordance with Part 4 of the AIDA Policy Manual.
3. Provide for the preparation of reports of the deposit and investment of the funds of AIDA in accordance with Part 4 of the AIDA Policy Manual.
4. Ensure that procurement of goods or services by AIDA complies with Part 5 of the AIDA Policy Manual.
5. Prepare an annual budget of AIDA and the filing of such budget in accordance with Part 6 of the AIDA Policy Manual.
6. Monitor the activities of Bond Counsel to AIDA to ensure compliance with Part 7 of the AIDA Policy Manual.
7. Provide for the preparation of financial statements and reports of AIDA and the filing of such materials with appropriate State offices in accordance with Part 8 of the AIDA Policy Manual.
8. Provide for compliance with the provisions of Part 9 of the AIDA Policy Manual.
9. Report on questions involving potential conflicts of interest under Part 10 of the AIDA Policy Manual.
10. Provide for distribution of materials in accordance with Part 11 of the AIDA Policy Manual.
11. Consult with AIDA agency counsel regarding membership and proper appointment of members of AIDA pursuant to Part 12 of the AIDA Policy Manual.

12. Act as Records Access Officer with regard to any requests for information under the Freedom of Information Act in accordance with Part 13 of the AIDA Policy Manual.
13. Consult with agency counsel to AIDA regarding proper notice of AIDA meetings under Part 14 of the AIDA Policy Manual.
14. Prepare, organize, and distribute minutes of each AIDA meeting in accordance with Part 14 of the AIDA Policy Manual.
15. Coordinate the scheduling and noticing of public hearings and the delivery of notification letters in accordance with Part 15 of the AIDA Policy Manual.
16. Organize and maintain files relating to SEQRA compliance in accordance with Part 16 of the AIDA Policy Manual.
17. Monitor and maintain files regarding the Uniform Tax Exemption Policy of AIDA, including ensuring that any filings required under Part 17 of the AIDA Policy Manual are made.
18. Provide for the preparation and distribution of Applications by applicants in accordance with Part 18 of the AIDA Policy Manual.
19. Monitor and provide for the volume cap of AIDA in accordance with Part 19 of the AIDA Policy Manual.
20. Monitor and maintain files regarding the collection of administrative fees of AIDA under Part 20 of the AIDA Policy Manual.
21. Review, organize, monitor and maintain policies and files relating to the requirements imposed on the AIDA relating to the Public Authorities Accountability Act, including, but not limited to, working with AIDA agency counsel and AIDA bond counsel with respect to such policies.

ARTICLE 3 - PROFESSIONAL SERVICES FEE

In consideration of the terms and conditions of this agreement, the AIDA agrees to pay and the CAC agrees to accept, as full compensation for all services rendered under this agreement an amount when aggregated with the professional services fee paid to CAC by the City of Albany Capital Resource Corporation not to exceed \$250,000. The CAC shall provide professional staff

time towards fulfillment of this agreement, including all administrative clerical, secretarial, and accounting support as required.

ARTICLE 4 - METHOD OF PAYMENT

The AIDA will pay CAC its professional services fee referenced under Article 3 of this agreement in twelve (12) monthly installments due and payable on the fifteenth day of each month.

ARTICLE 5 - TERMINATION

This agreement may be terminated at any time by either party for cause upon thirty (30) days written notice. In the event of termination, CAC shall be entitled to compensation for all work performed pursuant to this agreement to the date of termination.

ARTICLE 6 - EQUAL EMPLOYMENT OPPORTUNITY

CAC shall comply with all Federal, State, and Local equal employment opportunity laws, rules, and regulations relating to all matters contained in this agreement.

ARTICLE 7 - ACCOUNTING RECORDS

Proper and full accounting records, including time sheets, shall be maintained by CAC for all services provided pursuant to this agreement. All applicable records shall be available for inspection or audit by the AIDA if required.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed the day and year first above written.

City of Albany Industrial Development Agency

By:_____

Anthony J. Ferrara, Chairman

Capitalize Albany Corporation

By: _____
Authorized Officer

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**CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY
PROFESSIONAL SERVICES AGREEMENT RESOLUTION
CAPITALIZE ALBANY CORPORATION**

A regular meeting of City of Albany Industrial Development Agency (the "Agency") was convened in public session at the office of the Department of Development and Planning located at 21 Lodge Street in the City of Albany, Albany County, New York on March 17, 2011 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chairman of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Anthony J. Ferrara	Chairman
Willard A. Bruce	Vice Chairman
Susan Pedo	Secretary
Hon. Kathy Sheehan	Treasurer
Martin Daley	Member
Gary Simpson	Member
Prairie Wells	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Michael J. Yevoli	CEO - Capitalize Albany Corporation
Erik Smith	CFO - Capitalize Albany Corporation
Joshua Poupore	Communications Officer - Capitalize Albany Corporation
Jeffrey Sullivan	Department of Development and Planning
John J. Reilly, Esq.	Corporation Counsel
A. Joseph Scott, III, Esq.	Special Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0311-____

**RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY BY CITY OF
ALBANY INDUSTRIAL DEVELOPMENT AGENCY OF A PROFESSIONAL
SERVICES AGREEMENT WITH CAPITALIZE ALBANY CORPORATION**

WHEREAS, City of Albany Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of commercial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and

industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act (A) to make by-laws for the management and regulation of its affairs, (B) to appoint officers, agents and employees, to prescribe their qualifications and to fix their compensation and to pay the same as provided by the Agency, and (C) to enter into contracts and agreements; and

WHEREAS, the by-laws of the Agency adopted on March 20, 2008 (the "By-Laws") provide that the Agency may enter into contracts so authorized by the Agency; and

WHEREAS, the Agency desires to retain the services of Capitalize Albany Corporation ("CAC") pursuant to a professional services agreement dated as of March 17, 2011 (the "Agreement"), which Agreement is attached hereto as Exhibit A; and

WHEREAS, pursuant to the Agreement, (A) CAC will provide professional economic development management and administrative support services to the Agency and (B) the Agency will pay CAC the amount described in the Agreement; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended (the "Regulations" and collectively with the SEQR Act, "SEQRA"), the Agency must satisfy the requirements contained in SEQRA prior to making a final determination whether to proceed with the Agreement; and

WHEREAS, pursuant to SEQRA, the Agency has examined the Agreement in order to make a determination as to whether the Agreement is subject to SEQRA, and it appears that the Agreement constitutes a Type II action under SEQRA;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. Based upon an examination of the Agreement, the Agency hereby determines that the Agreement constitutes a "Type II action" pursuant to 6 NYCRR 617.5(c)(20), and therefore that, pursuant to 6 NYCRR 617.6(a)(1)(i), the Agency has no further responsibilities under SEQRA with respect to the Agreement.

Section 2. Subject to review of the Agreement by the Chairman of the Agency and approval of the Agreement by counsel to the Agency, the Agency hereby determines to (A) approve the Agreement, (B) enter into the Agreement and (C) authorize the execution by the Agency of the Agreement.

Section 3. All action taken by the Chief Executive Officer of the Agency with respect to the Agreement is hereby ratified and confirmed.

Section 4. Subject to satisfaction of the conditions contained in Section 2 above, the Chairman (or Vice Chairman) of the Agency is hereby authorized to execute and deliver the Agreement, and, where appropriate, the Secretary (or Assistant Secretary) of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same, all in substantially the form thereof presented to this meeting, with such changes, variations, omissions and insertions as the Chairman (or Vice Chairman) shall

approve, the execution thereof by the Chairman (or Vice Chairman) to constitute conclusive evidence of such approval.

Section 5. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Agreement, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Agreement binding upon the Agency.

Section 6. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Anthony J. Ferrara	VOTING	_____
Willard A. Bruce	VOTING	_____
Susan Pedo	VOTING	_____
Kathy Sheehan	VOTING	_____
Martin Daley	VOTING	_____
Gary Simpson	VOTING	_____
Prairie Wells	VOTING	_____

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned (Assistant) Secretary of City of Albany Industrial Development Agency (the “Agency”), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on March 17, 2011, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 17th day of March, 2011.

(Assistant) Secretary

(SEAL)

EXHIBIT A
AGREEMENT

**CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY
GRANT AGREEMENT APPROVAL RESOLUTION
CAPITALIZE ALBANY CORPORATION**

A regular meeting of City of Albany Industrial Development Agency (the "Agency") was convened in public session at the office of the Department of Development and Planning located at 21 Lodge Street in the City of Albany, Albany County, New York on March 17, 2011 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chairman of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Anthony J. Ferrara	Chairman
Willard A. Bruce	Vice Chairman
Susan Pedo	Secretary
Hon. Kathy Sheehan	Treasurer
Martin Daley	Member
Gary Simpson	Member
Prairie Wells	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Michael J. Yevoli	CEO - Capitalize Albany Corporation
Erik Smith	CFO - Capitalize Albany Corporation
Joshua Poupore	Communications Officer - Capitalize Albany Corporation
Jeffrey Sullivan	Department of Development and Planning
John J. Reilly, Esq.	Corporation Counsel
A. Joseph Scott, III, Esq.	Special Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0311-____

**RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A GRANT
AGREEMENT WITH CAPITALIZE ALBANY CORPORATION IN CONNECTION
WITH THE UNDERTAKING OF THE ECONOMIC DEVELOPMENT PROGRAM.**

WHEREAS, City of Albany Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of commercial facilities,

among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act (A) to make by-laws for the management and regulation of its affairs, (B) to appoint officers, agents and employees, to prescribe their qualifications and to fix their compensation and to pay the same as provided by the Agency, and (C) to enter into contracts and agreements; and

WHEREAS, pursuant to a professional services agreement dated March 17, 2011 (the "Agreement") by and between the Agency and Capitalize Albany Corporation ("CAC"), the Agency has contracted with CAC for professional economic development management and administrative support services of the Agency; and

WHEREAS, CAC develops and implements the economic development strategy of the City of Albany and, in connection with the development and implementation of such strategy, CAC undertakes various economic development programs and projects (collectively, the "Economic Development Program"); and

WHEREAS, in order to assist CAC in undertaking the Economic Development Program, the Agency proposes to enter into a grant agreement dated as of March 17, 2011 (the "Grant Agreement"), which Grant Agreement is attached hereto as Exhibit A, under which the Agency will provide funds to CAC to pay a portion of the costs associated with the Economic Development Program; and

WHEREAS, the Agency will provide funds to CAC as a grant in multiple disbursements during the term of the Grant Agreement, each such disbursement to constitute a grant and the grants provided for under the Grant Agreement to be hereinafter collectively referred to as the "Grant" (the Grant and the Grant Agreement being collectively referred to as the "Transaction"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended (the "Regulations" and collectively with the SEQR Act, "SEQRA"), the Agency must satisfy the requirements contained in SEQRA prior to making a final determination whether to proceed with the Transaction; and

WHEREAS, pursuant to SEQRA, the Agency has examined the Transaction in order to make a determination as to whether the Transaction is subject to SEQRA, and it appears that the Transaction constitutes a Type II action under SEQRA;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. Based upon an examination of the Transaction, the Agency hereby determines that the Transaction in effect constitutes the financing of information collection of the type described in 6 NYCRR 617.5(c)(18) and/or preliminary planning of the type described in 6 NYCRR 617.5(c)(21) and, accordingly, constitutes a "Type II action" pursuant to 6 NYCRR 617.5(a), and therefore that, pursuant to 6 NYCRR 617.6(a)(1)(i), the Agency has no further responsibilities under SEQRA with respect to the Transaction.

Section 2. Based upon an examination of the Transaction, the Agency hereby determines that no “financial assistance” (as defined in the Act) is being requested from the Agency in connection with the Transaction, and accordingly that the Agency is not required by Section 859-a of the Act to hold a public hearing with respect to the Transaction.

Section 3. The Agency hereby further finds and determines that:

(A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(B) As described in the Grant Agreement, the Grant will be used for the express purpose of funding a portion of the costs, both capital and operating costs, of the Economic Development Program of CAC, including, but not limited to the following: (i) implementation of the Capitalize Albany strategy, (ii) general business development, including Empire Zone administration, (iii) lending programs (including loan origination, funding and servicing), (iv) Downtown Residential Program, and (v) coordination and fiscal support of neighborhood and riverfront re-development; and

(C) The Transaction constitutes a “project,” as such term is defined in the Act; and

(D) The undertaking of the Transaction and the entering into by the Agency of the Grant Agreement will promote and maintain the job opportunities, general prosperity and economic welfare of the citizens of the City of Albany, New York and the State of New York and improve their standard of living; and

(E) It is desirable and in the public interest for the Agency to enter into the Grant Agreement.

Section 4. In consequence of the foregoing, the Agency hereby determines to grant to CAC an amount equal to the amount described in the Grant Agreement to pay the costs of undertaking the Transaction pursuant to the terms and conditions of the Grant Agreement.

Section 5. The Agency is hereby authorized to do all things necessary or appropriate for the accomplishment of the provisions of the Grant Agreement, and all acts heretofore taken by the Agency with respect to such Grant Agreement are hereby ratified, confirmed and approved.

Section 6. The form and substance of the Grant Agreement are hereby approved.

Section 7. The Chairman (or Vice Chairman) of the Agency is hereby authorized, on behalf of the Agency, to execute and deliver the Grant Agreement, and, where appropriate, the Secretary (or Assistant Secretary) of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same, all in substantially the forms thereof presented to this meeting, with such changes, variations, omissions and insertions thereto as the Chairman (or Vice Chairman) shall approve, the execution thereof by the Chairman (or Vice Chairman) to constitute conclusive evidence of such approval.

Section 8. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Grant Agreement, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and

proper to effect the purposes of the foregoing resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Grant Agreement binding upon the Agency.

Section 9. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Anthony J. Ferrara	VOTING	_____
Willard A. Bruce	VOTING	_____
Susan Pedo	VOTING	_____
Kathy Sheehan	VOTING	_____
Martin Daley	VOTING	_____
Gary Simpson	VOTING	_____
Prairie Wells	VOTING	_____

The foregoing Resolution was thereupon declared duly adopted.

[illegible]

I, the undersigned (Assistant) Secretary of City of Albany Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on March 17, 2011, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 17th day of March, 2011.

(Assistant) Secretary

(SEAL)

EXHIBIT A
GRANT AGREEMENT

**CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY
RESOLUTION ACCEPTING 2010 AUDITED STATEMENTS**

A regular meeting of City of Albany Industrial Development Agency (the "Agency") was convened in public session at the office of the Department of Development and Planning located at 21 Lodge Street in the City of Albany, Albany County, New York on March 17, 2011 at 12:15 p.m., local time.

The meeting was called to order by the (Vice) Chairman of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Anthony J. Ferrara	Chairman
Willard A. Bruce	Vice Chairman
Susan Pedo	Secretary
Hon. Kathy Sheehan	Treasurer
Martin Daley	Member
Gary Simpson	Member
Prairie Wells	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Michael J. Yevoli	CEO - Capitalize Albany Corporation
Erik Smith	CFO - Capitalize Albany Corporation
Joshua Poupore	Communications Officer - Capitalize Albany Corporation
Jeffrey Sullivan	Department of Development and Planning
John J. Reilly, Esq.	Corporation Counsel
A. Joseph Scott, III, Esq.	Special Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0311-__

RESOLUTION ACCEPTING THE 2010 AUDITED STATEMENTS OF THE AGENCY.

WHEREAS, City of Albany Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 325 of the 1974 Laws of New York, as amended, constituting Section 903-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity

and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 858 of the Act, the Agency has the power to approve certain administrative matters; and

WHEREAS, the outside accounting firm of the Agency has completed the preparation of the 2010 Audited Statements of the Agency; and

WHEREAS, staff of the Agency has presented the 2010 Audited Statements of the Agency to the members; and

WHEREAS, the members of the Agency desire to review the 2010 Audited Statements and, after such review, accept the 2010 Audited Statements; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby takes the following actions:

- (A) Review and comment on the 2010 Audited Statements.
- (B) Accept the 2010 Audited Statements.

Section 2. The Agency hereby authorizes the Chairman, the Chief Executive Officer and the Chief Financial Officer to take all steps necessary to implement the matters described in this Resolution.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Anthony J. Ferrara	VOTING	_____
Willard A. Bruce	VOTING	_____
Susan Peto	VOTING	_____
Kathy Sheehan	VOTING	_____
Martin Daley	VOTING	_____
Gary Simpson	VOTING	_____
Prairie Wells	VOTING	_____

The resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned (Assistant) Secretary of City of Albany Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on March 17, 2011 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 17th day of March, 2011.

(Assistant) Secretary

(SEAL)

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?		
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?		
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2800(4) of PAL?		N/A
4. Does the independent auditor provide non-audit services to the Authority?		N/A
5. Does the Authority have an organization chart?		
6. Are any Authority staff also employed by another government agency?		
7. Has the Authority posted their mission statement to their website?		
8. Has the Authority mission statement been revised and adopted during the reporting period?		N/A
9. Attach the Authoritys measurement report, as required by section 2824-a of Public Authorities Law and provide the URL?		N/A

No Data has been entered by the Authority for this section in PARIS

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.capitalizealbany.com/IDA
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.capitalizealbany.com/IDA
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.capitalizealbany.com/IDA
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.capitlaizealbany.com/IDA
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	www.capitalizealbany.com/IDA
17.Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	www.capitalizealbany.com/IDA

Annual Report for Albany City Industrial Development Agency
Fiscal Year Ending 12/31/2010

Run Date: 03/09/2011
Status: UNSUBMITTED

Board of Directors Listing

Name	Bruce, Willard A	Name	Wells, Prairie
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	03/19/1986	Term Start Date	05/21/2007
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?		Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

<u>Board of Directors Listing</u>			
Name	Simpson, Gary	Name	Pedo, Susan
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	12/14/2001	Term Start Date	05/21/2007
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?		Has the board member/designee signed the acknowledgement of fuduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

<u>Board of Directors Listing</u>			
Name	Ferrara, Anthony J	Name	Daley, Martin
Chair of Board	Yes	Chair of Board	No
If yes, Chairman Designated by	Elected by Board	If yes, Chairman Designated by	
Term Start Date	02/23/1989	Term Start Date	05/21/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?		Has the board member/designee signed the acknowledgement of fuduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

<u>Board of Directors Listing</u>	
Name	Sheehan, Kathy
Chair of Board	No
If yes, Chairman Designated by	
Term Start Date	03/18/2011
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local
Appointed By	
Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga- ining Unit	Full Time/ Part Time	Exempt Indi- cator	Base Annualized Salary	Actual salary paid to the Individua l	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensa tion/Allo wances/Ad justments	Total Compens -ation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
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This authority has indicated that it has no staff during the reporting period.

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ship	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Sheehan, Kathy	Board of Directors												X	
Daley, Martin	Board of Directors												X	
Ferrara, Anthony J	Board of Directors												X	
Bruce, Willard A	Board of Directors												X	
Simpson, Gary	Board of Directors												X	
Wells, Prairie	Board of Directors												X	
Pedo, Susan	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ship	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
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No Data has been entered by the Authority for this section in PARIS

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$250,836.24
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$250,836.24

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$131,970
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0

Total Noncurrent Assets	\$131,970
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Total Assets	\$382,806.24
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Summary Financial Information**SUMMARY STATEMENT OF NET ASSETS****Liabilities****Current Liabilities**

Accounts payable	\$109,419.86
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$131,970
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$241,389.86

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities	\$241,389.86
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Net Asset (Deficit)**Net Asset**

Invested in capital assets, net of related debt	\$141,416.38
Restricted	\$0
Unrestricted	\$0
Total Net Assets	\$141,416.38

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$239,045.04
Rental & financing income	\$0
Other operating revenues	\$680.6
Total Operating Revenue	\$239,725.64

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$151,600
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	(\$74,389.66)
Total Operating Expenses	\$77,210.34

Operating Income (Loss) **\$162,515.3**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$344,955.04
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$344,955.04
Income (Loss) Before Contributions	(\$182,439.74)
Capital Contributions	\$0
Change in net assets	(\$182,439.74)
Net assets (deficit) beginning of year	\$323,856.12
Other net assets changes	\$0
Net assets (deficit) at end of year	\$141,416.38

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt			Program:									
Project	Amounts		CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
New Scotland Avenue Parking Garatge Facility	Refunding	0.00		03/19/2010		Negotiated	4.74	Fixed	10	344,441.00		
	New	14,506,500.00										
	Total	14,506,500.00										

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	705,614,253.00	14,506,500.00	0.00	720,120,753.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.capitalizealbany.com/IDA
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.capitalizealbany.com/IDA
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information	
Project Code:	0101 07 04A
Project Type:	Straight Lease
Project Name:	109 State Street, LLC
Project part of another phase or multi phase: No	
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$650,000.00
Benefited Project Amount:	\$650,000.00
Bond/Note Amount:	
Annual Lease Payment:	\$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	11/16/2006
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title:	03/20/2007
or Leasehold Interest:	
Year Financial Assistance is planned to End:	2018
Notes:	Construction

Location of Project	
Address Line1:	109 State Street
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12206
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	109 State St., LLC
Address Line1:	1 Rapp Road
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12203
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0 \$898.57
Local PILOTS:	\$0 \$3,894.39
School District PILOTS:	\$0 \$7,294.9
Total PILOTS:	\$0 \$12,087.86
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	1
Original Estimate of Jobs to be created:	7
Average estimated annual salary of jobs to be created.(at current market rates):	0
Annualized salary Range of jobs to be created:	0 To: 0
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	13
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	12

Project Status	
Current Year Is Last Year for reporting:	Yes
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	Yes
The project receives no tax exemptions:	Yes

2.

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

3.

General Project Information	
Project Code:	0101 00 01A
Project Type:	Bonds/Notes Issuance
Project Name:	1367 Washington Ave
Project part of another phase or multi phase: No	
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$15,000,000.00
Benefited Project Amount:	\$15,000,000.00
Bond/Note Amount:	\$15,000,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Taxable
Not For Profit:	No
Date Project Approved:	03/16/2000
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title or Leasehold Interest:	05/01/2000
Year Financial Assistance is planned to End:	2013
Notes:	New Construction

Location of Project	
Address Line1:	1367 Washington Ave
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12203
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	1367 Washington Ave., LLC
Address Line1:	302 Washington Ave. Ext.
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12203
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	0
Original Estimate of Jobs to be created:	350
Average estimated annual salary of jobs to be created.(at current market rates):	36,000
Annualized salary Range of jobs to be created:	10,000 To: 110,000
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	274
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	274

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	Yes
The project receives no tax exemptions:	Yes

4.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$3,729.96
Local Property Tax Exemption:	\$16,165.61
School Property Tax Exemption:	\$30,281.13
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$50,176.70
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$762.88
Local PILOTS:	\$0	\$3,306.34
School District PILOTS:	\$0	\$6,193.37
Total PILOTS:	\$0	\$10,262.59

Net Exemptions: \$50,176.7

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	26	
Average estimated annual salary of jobs to be created.(at current market rates):	38,000	
Annualized salary Range of jobs to be created:	10,000	To: 75,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	7	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	7	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

5.

<p>General Project Information</p> <p>Project Code: 0101 00 07A Project Type: Straight Lease Project Name: 196 Washington Ave</p> <p>Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories</p> <p>Total Project Amount: \$628,675.00 Benefited Project Amount: \$628,675.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/2000 IDA Took Title or Leasehold Interest: Yes Interest in the Property: Date IDA Took Title or Leasehold Interest: 01/01/2000 Year Financial Assistance is planned to End: 2011 Notes: Straight Lease</p>	<p>Project Tax Exemptions & PILOT Payment Information</p> <p>State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$934.07 Local Property Tax Exemption: \$4,048.22 School Property Tax Exemption: \$7,583.05 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$12,565.34 Total Exemptions Net of RPTL Section 485-b: \$0.00</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <th colspan="3" style="text-align: left; padding: 5px;">PILOT Payment Information</th> </tr> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right; padding: 5px;">Actual Payment Made</th> <th style="width: 30%; text-align: right; padding: 5px;">Payment Due Per Agreement</th> </tr> <tr> <td style="padding: 5px;">County PILOTS:</td> <td style="text-align: right; padding: 5px;">\$0</td> <td style="text-align: right; padding: 5px;">\$863.07</td> </tr> <tr> <td style="padding: 5px;">Local PILOTS:</td> <td style="text-align: right; padding: 5px;">\$0</td> <td style="text-align: right; padding: 5px;">\$3,740.56</td> </tr> <tr> <td style="padding: 5px;">School District PILOTS:</td> <td style="text-align: right; padding: 5px;">\$0</td> <td style="text-align: right; padding: 5px;">\$7,006.75</td> </tr> <tr> <td style="padding: 5px;">Total PILOTS:</td> <td style="text-align: right; padding: 5px;">\$0</td> <td style="text-align: right; padding: 5px;">\$11,610.38</td> </tr> </table> <p style="text-align: right; margin-top: 10px;">Net Exemptions: \$12,565.34</p>	PILOT Payment Information				Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$863.07	Local PILOTS:	\$0	\$3,740.56	School District PILOTS:	\$0	\$7,006.75	Total PILOTS:	\$0	\$11,610.38
PILOT Payment Information																			
	Actual Payment Made	Payment Due Per Agreement																	
County PILOTS:	\$0	\$863.07																	
Local PILOTS:	\$0	\$3,740.56																	
School District PILOTS:	\$0	\$7,006.75																	
Total PILOTS:	\$0	\$11,610.38																	
<p>Location of Project</p> <p>Address Line1: 196 Washington Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12206 Province Region: Country: USA</p>	<p>Project Employment Information</p> <p># of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 6 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 6</p>																		
<p>Applicant Information</p> <p>Applicant Name: 196 Washington Ave., LLP Address Line1: 1 Rapp Road Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA</p>	<p>Project Status</p> <p>Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No</p>																		

IDA Projects

General Project Information

Project Code: 0101 08 09A
Project Type: Straight Lease
Project Name: 22 New Scotland Avenue LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Construction

Total Project Amount: \$15,117,690.00
Benefited Project Amount: \$14,690,904.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/07/2008
IDA Took Title or Leasehold Yes
Interest in the Property:
Date IDA Took Title 09/03/2008
or Leasehold Interest:
Year Financial Assistance is 2023
planned to End:
Notes: NA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$8,437.79
Local Property Tax Exemption: \$36,521.27
School Property Tax Exemption: \$61,659.04
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$106,618.10
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$8,916.85	\$8,916.85
Local PILOTS:	\$38,639.68	\$38,639.68
School District PILOTS:	\$79,232.21	\$79,232.21
Total PILOTS:	\$126,788.74	\$126,788.74

Net Exemptions: -\$20,170.64

Location of Project

Address Line1: 22 New Scotland Avenue
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12208
Province Region:
Country: USA

Applicant Information

Applicant Name: 22 New Scotland Avenue, LLC
Address Line1: 302 Washington Ave Ext
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12203
Province Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 300
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 300
Estimated average annual salary of jobs to be retained.(at current market rates): 30,444
Current # of FTEs: 300
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: Yes
The project receives no tax exemptions: No

7.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$68,194.5	\$68,194.5
Local PILOTS:	\$295,509.52	\$295,509.52
School District PILOTS:	\$553,558.82	\$553,558.82
Total PILOTS:	\$917,262.84	\$917,262.84

Net Exemptions: -\$917,262.84

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	580	
Average estimated annual salary of jobs to be created.(at current market rates):	87,439	
Annualized salary Range of jobs to be created:	24,000	To: 175,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	383	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	383	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

8.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information	
	Actual Payment Made Payment Due Per Agreement
County PILOTS:	\$0 \$0
Local PILOTS:	\$0 \$0
School District PILOTS:	\$0 \$0
Total PILOTS:	\$0 \$0
Net Exemptions:	\$0

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	22	
Average estimated annual salary of jobs to be created.(at current market rates):	59,590	
Annualized salary Range of jobs to be created:	27,000	To: 80,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	0	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

9.

-Project Tax Exemptions & PILOT Payment Information

_____PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
---------------------	---------------------------

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

Net Employment Change: 108

Project Status

The project receives no tax exemptions: Yes

IDA Projects

General Project Information

Project Code: 0101 04 02B

Project Type: Bonds/Notes Issuance

Project Name: Albany College of Pharmacy (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$8,000,000.00

Benefited Project Amount: \$8,000,000.00

Bond/Note Amount: \$8,000,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 10/21/2004

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 12/01/2004

or Leasehold Interest:

Year Financial Assitance is 2034

planned to End:

Notes: New Construction Project information reported in "A" series

Location of Project

Address Line1: 106 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany College of Pharmacy

Address Line1: 106 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agre

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

10.

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IDA Projects

11.

General Project Information	Project Tax Exemptions & PILOT Payment Information															
Project Code: 0101 99 02A Project Type: Bonds/Notes Issuance Project Name: Albany Institute of History & Art Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$11,000,000.00 Benefited Project Amount: \$11,000,000.00 Bond/Note Amount: \$11,000,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 04/15/1999 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 06/01/1999 or Leasehold Interest: Year Financial Assistance is 2019 planned to End: Notes: New Construction	State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 <div> PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> </div> Net Exemptions: \$0		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project <div> Address Line1: 125 Washington Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA </div>	Project Employment Information <div> # of FTEs before IDA Status: 29 Original Estimate of Jobs to be created: 5 Average estimated annual salary of jobs to be created.(at current market rates): 40,494 Annualized salary Range of jobs to be created: 17,500 To: 110,000 Original Estimate of Jobs to be Retained: 29 Estimated average annual salary of jobs to be retained.(at current market rates): 40,494 Current # of FTEs: 18 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: (11) </div>															
Applicant Information <div> Applicant Name: Albany Institute of History & Art Address Line1: 125 Washington Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA </div>	Project Status <div> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

<p>General Project Information</p> <p>Project Code: 0101 99 01A Project Type: Bonds/Notes Issuance Project Name: Albany Jewish Community Center</p> <p>Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction</p> <p>Total Project Amount: \$3,170,000.00 Benefited Project Amount: \$3,170,000.00 Bond/Note Amount: \$3,170,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 02/18/1999 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 04/01/1999 or Leasehold Interest: Year Financial Assistance is 2019 planned to End: Notes: New Construction</p>	<p>Project Tax Exemptions & PILOT Payment Information</p> <p>State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p style="text-align: center;">PILOT Payment Information</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> <p style="text-align: center; margin-top: 10px;">Net Exemptions: \$0</p> </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
<p>Location of Project</p> <p>Address Line1: 340 Whitehall Rd Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA</p>	<p>Project Employment Information</p> <p># of FTEs before IDA Status: 44 Original Estimate of Jobs to be created: 12 Average estimated annual salary of jobs to be created.(at current market rates): 19,500 Annualized salary Range of jobs to be created: 10,000 To: 75,000 Original Estimate of Jobs to be Retained: 44 Estimated average annual salary of jobs to be retained.(at current market rates): 19,500 Current # of FTEs: 125 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 81</p>															
<p>Applicant Information</p> <p>Applicant Name: Albany Jewish Community Center Address Line1: 340 Whitehall Road Address Line2: City: ALBANY State: NY Zip - Plus4: 12209 Province Region: Country: USA</p>	<p>Project Status</p> <p>Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes</p>															

12.

IDA Projects

13.

General Project Information Project Code: 0101 00 03A Project Type: Bonds/Notes Issuance Project Name: Albany Law School Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$9,520,000.00 Benefited Project Amount: \$9,520,000.00 Bond/Note Amount: \$9,520,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 06/15/2000 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 08/01/2000 or Leasehold Interest: Year Financial Assistance is planned to End: 2030 Notes: New Construction Employment information reported in subsequent project	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: right;">Actual Payment Made</th> <th style="width: 20%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: \$0 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 80 New Scotland Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 7 Average estimated annual salary of jobs to be created.(at current market rates): 63,840 Annualized salary Range of jobs to be created: 32,555 To: 140,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0 </div>															
Applicant Information Applicant Name: Albany Law School Address Line1: 80 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

14.

General Project Information	
Project Code:	0101 07 06A
Project Type:	Bonds/Notes Issuance
Project Name:	Albany Law School (A)
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	\$25,000,000.00
Benefited Project Amount:	\$0.00
Bond/Note Amount:	\$16,760,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	05/16/2007
IDA Took Title or Leasehold Interest:	Yes
Date IDA Took Title or Leasehold Interest:	06/25/2007
Year Financial Assistance is planned to End:	2037
Notes:	Aquisition of property and services Refinance of prior bonds

Location of Project	
Address Line1:	80 New Scotland Avenue
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	Albany Law School
Address Line1:	80 New Scotland Ave
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	158
Original Estimate of Jobs to be created:	0
Average estimated annual salary of jobs to be created.(at current market rates):	0
Annualized salary Range of jobs to be created:	0 To: 0
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	152
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	(6)

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

General Project Information

Project Code: 0101 07 06B

Project Type: Bonds/Notes Issuance

Project Name: Albany Law School (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Services

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$2,305,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 05/16/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/25/2007

or Leasehold Interest:

Year Financial Assistance is 2031

planned to End:

Notes: Acquisition of property Services

Refinance of prior bonds All project information reported in "A" series

Location of Project

Address Line1: 80 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Law School

Address Line1: 80 New scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

To: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

15.

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IDA Projects

16.

General Project Information	
Project Code:	0101 99 03A
Project Type:	Bonds/Notes Issuance
Project Name:	Albany Medical Center (1999)
Project part of another phase or multi phase: No	
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$3,757,333.00
Benefited Project Amount:	\$3,757,333.00
Bond/Note Amount:	\$3,757,333.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	04/15/1999
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title or Leasehold Interest:	06/01/1999
Year Financial Assistance is planned to End:	2029
Notes:	New Construction

Location of Project	
Address Line1:	43 New Scotland Ave
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	Albany Medical Center Hospital
Address Line1:	43 New Sotland Ave
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	127
Original Estimate of Jobs to be created:	2
Average estimated annual salary of jobs to be created.(at current market rates):	46,746
Annualized salary Range of jobs to be created:	19,500 To: 119,000
Original Estimate of Jobs to be Retained:	127
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	6,109
# of FTE Construction Jobs during fiscal year:	54
Net Employment Change:	5,982

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

General Project Information

Project Code: 0101 05 04A

Project Type: Bonds/Notes Issuance

Project Name: Albany Medical Center 2005 (A)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$10,000,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 04/21/2005

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/01/2005

or Leasehold Interest:

Year Financial Assitance is planned to End: 2035

Notes: New Construction. Employment reported in the initial Albany Medical Center Project0101 00 03A

Location of Project

Address Line1: 43 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital

Address Line1: 43 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 133

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 133

Estimated average annual salary of jobs to be retained.(at current market rates): 51,000

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: (133)

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

17.

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IDA Projects

General Project Information

Project Code: 0101 05 04B

Project Type: Bonds/Notes Issuance

Project Name: Albany Medical Center 2005 (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$3,000,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 04/21/2005

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/01/2005

or Leasehold Interest:

Year Financial Assitance is 2035

planned to End:

Notes: CONSTRUCTION Project information reported in "A" series

Location of Project

Address Line1: 43 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital

Address Line1: 43 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agree

County PILOTS: \$0

Local PILOTS: \$0

School District PILOTS: \$0

Total PILOTS: \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

18.

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IDA Projects

General Project Information Project Code: 0101 07 08A Project Type: Bonds/Notes Issuance Project Name: Albany Medical Center 2007 (A) (25/31 Hackett) Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$12,000,000.00 Benefited Project Amount: \$0.00 Bond/Note Amount: \$3,020,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 06/21/2007 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 06/28/2007 or Leasehold Interest: Year Financial Assitance is planned to End: 2027 Notes: Construction and Renovation Employment information reported in previous project	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;">19.</div> <div style="margin-top: 10px;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="margin-top: 10px; border: 1px solid black; padding: 5px;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agree</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> <div style="margin-top: 10px;"> Net Exemptions: \$0 </div> </div>		Actual Payment Made	Payment Due Per Agree	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agree														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 25/31 Hackett Blvd Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 40 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0															
Applicant Information Applicant Name: Albany Medical Center Hospital Address Line1: 43 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes															

IDA Projects

General Project Information

Project Code: 0101 07 08B

Project Type: Bonds/Notes Issuance

Project Name: Albany Medical Center 2007 (B) (25/31 Hackett)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$12,000,000.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$535,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 06/21/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/28/2007

or Leasehold Interest:

Year Financial Assitance is 2027

planned to End:

Notes: Construction and Renovation Project information reported in (A) series

Location of Project

Address Line1: 23/31 Hackett Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital

Address Line1: 43 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

Page 38 of 104

IDA Projects

21.

General Project Information Project Code: 0101 07 11A Project Type: Bonds/Notes Issuance Project Name: Albany Medical Center Hosp. Bldg F (C) Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$15,600,000.00 Benefited Project Amount: \$0.00 Bond/Note Amount: \$13,160,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 09/20/2007 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 11/28/2007 or Leasehold Interest: Year Financial Assitance is planned to End: 2027 Notes: Renovation and Construction Employment information reported in previous project0101 00 03A	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agree</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: \$0 </div> </div>		Actual Payment Made	Payment Due Per Agree	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agree														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 43 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0 </div>															
Applicant Information Applicant Name: Albany Medical Center Hospital Address Line1: 43 new Scotland Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

General Project Information

Project Code: 0101 07 11B
Project Type: Bonds/Notes Issuance
Project Name: Albany Medical Center Hosp. Bldg. F (D)

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Construction

Total Project Amount: \$15,600,000.00
Benefited Project Amount: \$0.00
Bond/Note Amount: \$1,465,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 09/20/2007
IDA Took Title or Leasehold: Yes
Interest in the Property:
Date IDA Took Title: 11/28/2007
or Leasehold Interest:
Year Financial Assitance is planned to End: 2027
Notes: Renovation and Construction Project information reported in 0101 00 03A

Location of Project

Address Line1: 43 New Scotland Avenue
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12208
Province Region:
Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital
Address Line1: 43 New Scotland Ave
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12208
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 07 09A

Project Type: Bonds/Notes Issuance

Project Name: Albany Medical Center Hospital 2007 (A)

(60 Hackett)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$12,000,000.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$6,645,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 05/21/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/28/2007

or Leasehold Interest:

Year Financial Assitance is 2027

planned to End:

Notes: Construction and Renovations

Employment information reported in prior project0101 00 03A

Location of Project

Address Line1: 60 Hackett Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital

Address Line1: 43 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 40

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 01010709B

Project Type: Bonds/Notes Issuance

Project Name: Albany Medical Center Hospital 2007 (B)

(60 Hackett)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$12,000,000.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$2,335,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 05/21/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/28/2007

or Leasehold Interest:

Year Financial Assitance is planned to End: 2027

Notes: Construction and Renovation Project information reported in "A" series

Location of Project

Address Line1: 60 Hackett Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Medical Center Hospital

Address Line1: 43 New Scotland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

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25.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$41,213.81	\$38,160.93
Local PILOTS:	\$178,593.16	\$165,364.03
School District PILOTS:	\$666,583.98	\$309,765.73
Total PILOTS:	\$886,390.95	\$513,290.69

Net Exemptions: -\$886,390.95

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	79	
Average estimated annual salary of jobs to be created.(at current market rates):	32,000	
Annualized salary Range of jobs to be created:	15,000	To: 115,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	34	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	34	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

26.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$18,264.51
Local Property Tax Exemption:	\$79,158.74
School Property Tax Exemption:	\$148,278.52
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$245,701.77
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$560.78	\$560.78
Local PILOTS:	\$2,430.03	\$2,430.03
School District PILOTS:	\$4,552.02	\$4,552.05
Total PILOTS:	\$7,542.83	\$7,542.86

Net Exemptions: \$238,158.94

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	60	
Average estimated annual salary of jobs to be created.(at current market rates):	75,139	
Annualized salary Range of jobs to be created:	27,500	To: 193,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	86	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	86	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

27.

General Project Information Project Code: 0101 91 03A Project Type: Bonds/Notes Issuance Project Name: Albany Muni Golf Course Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$1,760,000.00 Benefited Project Amount: \$1,760,000.00 Bond/Note Amount: \$1,760,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 10/17/1991 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 12/01/1991 or Leasehold Interest: Year Financial Assistance is 2012 planned to End: Notes: New Construction	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> </div> <div style="text-align: center; margin-top: 10px;"> Net Exemptions: \$0 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 2 O'Neill Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 18 Average estimated annual salary of jobs to be created.(at current market rates): 30,000 Annualized salary Range of jobs to be created: 12,000 To: 70,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 18 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 18 </div>															
Applicant Information Applicant Name: Albany Municipal Gold Course Address Line1: 2 O'Neill Rd Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

General Project Information

Project Code: 0101 99 04A

Project Type: Bonds/Notes Issuance

Project Name: Barton Associates

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$5,200,000.00

Benefited Project Amount: \$5,200,000.00

Bond/Note Amount: \$5,200,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 04/15/1999

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/01/1999

or Leasehold Interest:

Year Financial Assistance is 2019

planned to End:

Notes: New Construction

Location of Project

Address Line1: 2 Clara Barton Dr

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Applicant Information

Applicant Name: Barton Associates

Address Line1: 40 Beaver Street

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$12,581.51

Local PILOTS: \$54,519.9

School District PILOTS: \$102,128.59

Total PILOTS: \$169,230

Net Exemptions: -\$169,230

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 142

Average estimated annual salary of jobs to be created.(at current market rates): 30,000

Annualized salary Range of jobs to be created: 20,000 To: 95,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 147

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 147

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

28.

Page 46 of 104

IDA Projects

29.

General Project Information Project Code: 0101 98 05A Project Type: Straight Lease Project Name: Beaver 40 Assoc Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories Total Project Amount: \$3,120,000.00 Benefited Project Amount: \$3,120,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/1998 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 01/01/1998 or Leasehold Interest: Year Financial Assistance is planned to End: 2013 Notes: Straight Lease	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right;">Actual Payment Made</th> <th style="width: 30%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$9,608.68</td> <td style="text-align: right;">\$9,608.68</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$41,637.62</td> <td style="text-align: right;">\$41,637.62</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$51,246.3</td> <td style="text-align: right;">\$51,246.3</td> </tr> </tbody> </table> </div> <div style="text-align: center; margin-top: 10px;"> Net Exemptions: -\$51,246.3 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$9,608.68	\$9,608.68	Local PILOTS:	\$41,637.62	\$41,637.62	School District PILOTS:	\$0	\$0	Total PILOTS:	\$51,246.3	\$51,246.3
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$9,608.68	\$9,608.68														
Local PILOTS:	\$41,637.62	\$41,637.62														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$51,246.3	\$51,246.3														
Location of Project Address Line1: 40 Beaver St Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 150 Average estimated annual salary of jobs to be created.(at current market rates): 40,000 Annualized salary Range of jobs to be created: 25,000 To: 95,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 80 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 80 </div>															
Applicant Information Applicant Name: Beaver 40 Associates, LLP Address Line1: 40 Beaver St Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: Yes There is no outstanding debt for this project: Yes IDA does not hold title to the property: Yes The project receives no tax exemptions: Yes </div>															

IDA Projects

30.

General Project Information Project Code: 0101 00 08A Project Type: Straight Lease Project Name: Beaver 50 Assoc Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories Total Project Amount: \$6,000,000.00 Benefited Project Amount: \$6,000,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/2000 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 01/01/2000 or Leasehold Interest: Year Financial Assistance is planned to End: 2020 Notes: Straight Lease	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$13,357.04 Local Property Tax Exemption: \$57,892.43 School Property Tax Exemption: \$36,149.26 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$107,398.73 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right;">Actual Payment Made</th> <th style="width: 30%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$4,614.32</td> <td style="text-align: right;">\$13,519.7</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$19,995.37</td> <td style="text-align: right;">\$58,594.34</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$109,748.72</td> <td style="text-align: right;">\$109,748.72</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$134,358.41</td> <td style="text-align: right;">\$181,862.76</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: -\$26,959.68 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$4,614.32	\$13,519.7	Local PILOTS:	\$19,995.37	\$58,594.34	School District PILOTS:	\$109,748.72	\$109,748.72	Total PILOTS:	\$134,358.41	\$181,862.76
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$4,614.32	\$13,519.7														
Local PILOTS:	\$19,995.37	\$58,594.34														
School District PILOTS:	\$109,748.72	\$109,748.72														
Total PILOTS:	\$134,358.41	\$181,862.76														
Location of Project Address Line1: 50 Beaver St Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 200 Average estimated annual salary of jobs to be created.(at current market rates): 40,000 Annualized salary Range of jobs to be created: 20,000 To: 120,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 135 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 135 </div>															
Applicant Information Applicant Name: Beaver 50 Associates, LLP Address Line1: 40 Beaver Street Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No </div>															

31.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$7,358.05
Local Property Tax Exemption:	\$31,889.89
School Property Tax Exemption:	\$59,735.49
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$98,983.43
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$204.89	\$204.89
Local PILOTS:	\$887.89	\$887.89
School District PILOTS:	\$1,663.24	\$1,663.24
Total PILOTS:	\$2,756.02	\$2,756.02

Net Exemptions: \$96,227.41

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	1	
Average estimated annual salary of jobs to be created.(at current market rates):	13,000	
Annualized salary Range of jobs to be created:	13,000	To: 13,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	13,000	
Current # of FTEs:	1	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	1	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

32.

General Project Information	Project Tax Exemptions & PILOT Payment Information																									
Project Code: 0101 07 03A Project Type: Bonds/Notes Issuance Project Name: Brighter Choice Charter Schools (A) Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$19,000,000.00 Benefited Project Amount: \$0.00 Bond/Note Amount: \$17,895,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 03/15/2007 IDA Took Title or Leasehold: Yes Interest in the Property: Date IDA Took Title or Leasehold Interest: 03/30/2007 Year Financial Assistance is planned to End: 2037 Notes: New Construction	State Sales Tax Exemption: Local Sales Tax Exemption: County Real Property Tax Exemption: Local Property Tax Exemption: School Property Tax Exemption: Mortgage Recording Tax Exemption: Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: <div> PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td></td> <td></td> </tr> <tr> <td>Local PILOTS:</td> <td></td> <td></td> </tr> <tr> <td>School District PILOTS:</td> <td></td> <td></td> </tr> <tr> <td>Total PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> </div> Net Exemptions: \$0		Actual Payment Made	Payment Due Per Agreement	County PILOTS:			Local PILOTS:			School District PILOTS:			Total PILOTS:	\$0	\$0										
	Actual Payment Made	Payment Due Per Agreement																								
County PILOTS:																										
Local PILOTS:																										
School District PILOTS:																										
Total PILOTS:	\$0	\$0																								
Location of Project <table border="1"> <tbody> <tr> <td>Address Line1: 250 Central Avenue</td> </tr> <tr> <td>Address Line2:</td> </tr> <tr> <td>City: ALBANY</td> </tr> <tr> <td>State: NY</td> </tr> <tr> <td>Zip - Plus4: 12206</td> </tr> <tr> <td>Province Region:</td> </tr> <tr> <td>Country: USA</td> </tr> </tbody> </table>	Address Line1: 250 Central Avenue	Address Line2:	City: ALBANY	State: NY	Zip - Plus4: 12206	Province Region:	Country: USA	Project Employment Information <table border="1"> <tbody> <tr> <td># of FTEs before IDA Status:</td> <td>21</td> </tr> <tr> <td>Original Estimate of Jobs to be created:</td> <td>19</td> </tr> <tr> <td>Average estimated annual salary of jobs to be created.(at current market rates):</td> <td>42,962</td> </tr> <tr> <td>Annualized salary Range of jobs to be created:</td> <td>16,500 To: 87,000</td> </tr> <tr> <td>Original Estimate of Jobs to be Retained:</td> <td>0</td> </tr> <tr> <td>Estimated average annual salary of jobs to be retained.(at current market rates):</td> <td>0</td> </tr> <tr> <td>Current # of FTEs:</td> <td></td> </tr> <tr> <td># of FTE Construction Jobs during fiscal year:</td> <td></td> </tr> <tr> <td>Net Employment Change:</td> <td></td> </tr> </tbody> </table>	# of FTEs before IDA Status:	21	Original Estimate of Jobs to be created:	19	Average estimated annual salary of jobs to be created.(at current market rates):	42,962	Annualized salary Range of jobs to be created:	16,500 To: 87,000	Original Estimate of Jobs to be Retained:	0	Estimated average annual salary of jobs to be retained.(at current market rates):	0	Current # of FTEs:		# of FTE Construction Jobs during fiscal year:		Net Employment Change:	
Address Line1: 250 Central Avenue																										
Address Line2:																										
City: ALBANY																										
State: NY																										
Zip - Plus4: 12206																										
Province Region:																										
Country: USA																										
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Current # of FTEs:																										
# of FTE Construction Jobs during fiscal year:																										
Net Employment Change:																										
Applicant Information <table border="1"> <tbody> <tr> <td>Applicant Name: Brighter Choice Charter School</td> </tr> <tr> <td>Address Line1: 250 Central Avenue</td> </tr> <tr> <td>Address Line2:</td> </tr> <tr> <td>City: ALBANY</td> </tr> <tr> <td>State: NY</td> </tr> <tr> <td>Zip - Plus4: 12206</td> </tr> <tr> <td>Province Region:</td> </tr> <tr> <td>Country: USA</td> </tr> </tbody> </table>	Applicant Name: Brighter Choice Charter School	Address Line1: 250 Central Avenue	Address Line2:	City: ALBANY	State: NY	Zip - Plus4: 12206	Province Region:	Country: USA	Project Status <table border="1"> <tbody> <tr> <td>Current Year Is Last Year for reporting:</td> </tr> <tr> <td>There is no outstanding debt for this project:</td> </tr> <tr> <td>IDA does not hold title to the property:</td> </tr> <tr> <td>The project receives no tax exemptions:</td> </tr> </tbody> </table>	Current Year Is Last Year for reporting:	There is no outstanding debt for this project:	IDA does not hold title to the property:	The project receives no tax exemptions:													
Applicant Name: Brighter Choice Charter School																										
Address Line1: 250 Central Avenue																										
Address Line2:																										
City: ALBANY																										
State: NY																										
Zip - Plus4: 12206																										
Province Region:																										
Country: USA																										
Current Year Is Last Year for reporting:																										
There is no outstanding debt for this project:																										
IDA does not hold title to the property:																										
The project receives no tax exemptions:																										

IDA Projects

General Project Information

Project Code: 0101 07 03B

Project Type: Bonds/Notes Issuance

Project Name: Brighter Choice Chater Schools (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$595,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 03/15/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 03/30/2007

or Leasehold Interest:

Year Financial Assitance is 2012

planned to End:

Notes: New Construction Project information reported in "A" series

Location of Project

Address Line1: 250 Central Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12206

Province Region:

Country: USA

Applicant Information

Applicant Name: Brighter Choice Charter School

Address Line1: 250 Central Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12206

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0

To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

33.

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IDA Projects

34.

General Project Information Project Code: 0101 01 09A Project Type: Straight Lease Project Name: C MCD Properties LLC Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories Total Project Amount: \$2,850,000.00 Benefited Project Amount: \$2,850,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/2001 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 01/01/2001 or Leasehold Interest: Year Financial Assistance is planned to End: 2011 Notes: Straight Lease	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$2,615.29 Local Property Tax Exemption: \$11,337.25 School Property Tax Exemption: \$94,705.86 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$108,658.40 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right;">Actual Payment Made</th> <th style="width: 30%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$3,871.47</td> <td style="text-align: right;">\$3,871.47</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$16,776.35</td> <td style="text-align: right;">\$16,776.35</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$42,043.98</td> <td style="text-align: right;">\$42,043.98</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$62,691.8</td> <td style="text-align: right;">\$62,691.8</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: \$45,966.6 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$3,871.47	\$3,871.47	Local PILOTS:	\$16,776.35	\$16,776.35	School District PILOTS:	\$42,043.98	\$42,043.98	Total PILOTS:	\$62,691.8	\$62,691.8
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$3,871.47	\$3,871.47														
Local PILOTS:	\$16,776.35	\$16,776.35														
School District PILOTS:	\$42,043.98	\$42,043.98														
Total PILOTS:	\$62,691.8	\$62,691.8														
Location of Project Address Line1: 175 Central Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12206 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 50 Average estimated annual salary of jobs to be created.(at current market rates): 35,000 Annualized salary Range of jobs to be created: 22,500 To: 115,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 82 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 82 </div>															
Applicant Information Applicant Name: CMcD Properties, LLC Address Line1: 3 Hemlock St. Address Line2: City: LATHAM State: NY Zip - Plus4: 12110 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No </div>															

IDA Projects

35.

General Project Information Project Code: 0101 03 04A Project Type: Straight Lease Project Name: CDHP Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories Total Project Amount: \$22,000,000.00 Benefited Project Amount: \$22,000,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/2003 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 01/01/2003 or Leasehold Interest: Year Financial Assistance is planned to End: 2012 Notes: Straight Lease	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$5,427.91 Local Property Tax Exemption: \$23,562.62 School Property Tax Exemption: \$22,061.72 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$51,052.25 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right;">Actual Payment Made</th> <th style="width: 30%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$57,440.99</td> <td style="text-align: right;">\$57,440.99</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$248,910.97</td> <td style="text-align: right;">\$248,910.97</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$488,330.75</td> <td style="text-align: right;">\$488,330.75</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$794,682.71</td> <td style="text-align: right;">\$794,682.71</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: -\$743,630.46 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$57,440.99	\$57,440.99	Local PILOTS:	\$248,910.97	\$248,910.97	School District PILOTS:	\$488,330.75	\$488,330.75	Total PILOTS:	\$794,682.71	\$794,682.71
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$57,440.99	\$57,440.99														
Local PILOTS:	\$248,910.97	\$248,910.97														
School District PILOTS:	\$488,330.75	\$488,330.75														
Total PILOTS:	\$794,682.71	\$794,682.71														
Location of Project Address Line1: 500 Patroon Creek Blvd Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 667 Original Estimate of Jobs to be created: 76 Average estimated annual salary of jobs to be created.(at current market rates): 60,105 Annualized salary Range of jobs to be created: 20,000 To: 137,500 Original Estimate of Jobs to be Retained: 667 Estimated average annual salary of jobs to be retained.(at current market rates): 60,105 Current # of FTEs: 825 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 158 </div>															
Applicant Information Applicant Name: CDHP Washington Ave Campus LLC Address Line1: 302 Washington Ave Ext Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No </div>															

IDA Projects

General Project Information

Project Code: 0101 08 02A

Project Type: Bonds/Notes Issuance

Project Name: CHF - Holland Suites II LLC (A)

Project part of another phase or multi phase: Yes

Original Project Code: 0101 07 05A

Project Purposes Category: Construction

Total Project Amount: \$7,815,000.00

Benefited Project Amount: \$6,750,000.00

Bond/Note Amount: \$6,594,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 12/20/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 01/25/2008

or Leasehold Interest:

Year Financial Assitance is 2038

planned to End:

Notes: Employment information reported 0101 07 05A

Location of Project

Address Line1: 84 Holland Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208 - 3469

Province Region:

Country: USA

Applicant Information

Applicant Name: CHF - Holland Suites II LLC

Address Line1: 411 Johnson Avenue

Address Line2: Suite B

City: FAIRHOPE

State: AL

Zip - Plus4: 36532

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

IDA Projects

37.

General Project Information Project Code: 0101 07 05A Project Type: Bonds/Notes Issuance Project Name: CHF Holland Suites LLC (A) Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$13,250,000.00 Benefited Project Amount: \$0.00 Bond/Note Amount: \$12,780,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 03/15/2007 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 05/03/2007 or Leasehold Interest: Year Financial Assistance is 2037 planned to End: Notes: Construction	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: \$0 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: Holland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 4 Average estimated annual salary of jobs to be created.(at current market rates): 58,000 Annualized salary Range of jobs to be created: 32,000 To: 75,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 4 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 4 </div>															
Applicant Information Applicant Name: CHF Holland Suites, LLC Address Line1: c/o Albany College of Pharmacy Address Line2: 106 New Scotland Avenue City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

38.

General Project Information Project Code: 0101 07 01A Project Type: Straight Lease Project Name: Central Veterinary Hospital Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$1,075,910.00 Benefited Project Amount: \$0.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/12/2007 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 02/27/2007 or Leasehold Interest: Year Financial Assistance is planned to End: 2012 Notes: New Construction	Project Tax Exemptions & PILOT Payment Information State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$530.57 Local Property Tax Exemption: \$2,300.64 School Property Tax Exemption: \$2,872.73 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$5,703.94 Total Exemptions Net of RPTL Section 485-b: \$0.00 PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td>\$1,715.85</td> <td>\$1,715.85</td> </tr> <tr> <td>Local PILOTS:</td> <td>\$7,435.34</td> <td>\$7,435.34</td> </tr> <tr> <td>School District PILOTS:</td> <td>\$15,364.52</td> <td>\$15,364.52</td> </tr> <tr> <td>Total PILOTS:</td> <td>\$24,515.71</td> <td>\$24,515.71</td> </tr> </tbody> </table> Net Exemptions: -\$18,811.77		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$1,715.85	\$1,715.85	Local PILOTS:	\$7,435.34	\$7,435.34	School District PILOTS:	\$15,364.52	\$15,364.52	Total PILOTS:	\$24,515.71	\$24,515.71
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$1,715.85	\$1,715.85														
Local PILOTS:	\$7,435.34	\$7,435.34														
School District PILOTS:	\$15,364.52	\$15,364.52														
Total PILOTS:	\$24,515.71	\$24,515.71														
Location of Project Address Line1: 388 Central Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12206 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 14 Original Estimate of Jobs to be created: 6 Average estimated annual salary of jobs to be created.(at current market rates): 38,000 Annualized salary Range of jobs to be created: 18,000 To: 95,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 17 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 3															
Applicant Information Applicant Name: Michael & Michele Hardarker Address Line1: 155 Lape Rd Address Line2: City: NASSAU State: NY Zip - Plus4: 12123 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No															

IDA Projects

39.

General Project Information Project Code: 0101 05 02A Project Type: Straight Lease Project Name: Chapel Hotel Associates LLC Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Other Categories Total Project Amount: \$11,500,000.00 Benefited Project Amount: \$11,500,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 01/01/2005 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 01/01/2005 or Leasehold Interest: Year Financial Assistance is planned to End: 2020 Notes: Straight Lease	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$4,435.23 Local Property Tax Exemption: \$19,249.32 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$23,684.55 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: right;">Actual Payment Made</th> <th style="width: 30%; text-align: right;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: right;">\$40,716.6</td> <td style="text-align: right;">\$40,716.6</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: right;">\$176,438.58</td> <td style="text-align: right;">\$176,438.58</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: right;">\$366,558.95</td> <td style="text-align: right;">\$366,558.95</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: right;">\$583,714.13</td> <td style="text-align: right;">\$583,714.13</td> </tr> </tbody> </table> </div> <div style="text-align: right; margin-top: 10px;"> Net Exemptions: -\$560,029.58 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$40,716.6	\$40,716.6	Local PILOTS:	\$176,438.58	\$176,438.58	School District PILOTS:	\$366,558.95	\$366,558.95	Total PILOTS:	\$583,714.13	\$583,714.13
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$40,716.6	\$40,716.6														
Local PILOTS:	\$176,438.58	\$176,438.58														
School District PILOTS:	\$366,558.95	\$366,558.95														
Total PILOTS:	\$583,714.13	\$583,714.13														
Location of Project Address Line1: 25 Chapel Street Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 30 Average estimated annual salary of jobs to be created.(at current market rates): 20,000 Annualized salary Range of jobs to be created: 15,000 To: 110,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 27 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 27 </div>															
Applicant Information Applicant Name: Chapel 25 Hotel Associates, LLC Address Line1: c/o Omni Development Co. Address Line2: 40 Beaver Street City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No </div>															

40.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0

Net Exemptions:	\$0
-----------------	-----

-Project Employment Information

Project Employment Information		
# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	240	
Average estimated annual salary of jobs to be created.(at current market rates):	60,000	
Annualized salary Range of jobs to be created:	18,000	To: 100,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	212	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	212	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

41.

General Project Information Project Code: 0101 09 01A Project Type: Straight Lease Project Name: Columbia 16 NS, LLC Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$14,489,235.00 Benefited Project Amount: \$8,563,015.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 04/27/2009 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title or Leasehold Interest: 07/31/2009 Year Financial Assistance is planned to End: 2019 Notes: No property tax exemption calculated because property has not been reassessed as of this date.	Project Tax Exemptions & PILOT Payment Information State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td>\$8,916.85</td> <td>\$8,916.85</td> </tr> <tr> <td>Local PILOTS:</td> <td>\$38,639.68</td> <td>\$38,639.68</td> </tr> <tr> <td>School District PILOTS:</td> <td>\$79,232.21</td> <td>\$79,232.21</td> </tr> <tr> <td>Total PILOTS:</td> <td>\$126,788.74</td> <td>\$126,788.74</td> </tr> </tbody> </table> Net Exemptions: -\$126,788.74		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$8,916.85	\$8,916.85	Local PILOTS:	\$38,639.68	\$38,639.68	School District PILOTS:	\$79,232.21	\$79,232.21	Total PILOTS:	\$126,788.74	\$126,788.74
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$8,916.85	\$8,916.85														
Local PILOTS:	\$38,639.68	\$38,639.68														
School District PILOTS:	\$79,232.21	\$79,232.21														
Total PILOTS:	\$126,788.74	\$126,788.74														
Location of Project Address Line1: 16 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 102 Average estimated annual salary of jobs to be created.(at current market rates): 58,215 Annualized salary Range of jobs to be created: 25,000 To: 100,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 100 # of FTE Construction Jobs during fiscal year: 200 Net Employment Change: 100															
Applicant Information Applicant Name: Columbia 16 NS, LLC Address Line1: 302 Washington Avenue Ext Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No															

42.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$31,869.47
Local Property Tax Exemption:	\$138,126.35
School Property Tax Exemption:	\$153,079.99
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$323,075.81
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$6,286.71	\$6,286.71
Local PILOTS:	\$27,242.43	\$27,242.43
School District PILOTS:	\$56,685.74	\$56,685.74
Total PILOTS:	\$90,214.88	\$90,214.88

Net Exemptions: \$232,860.93

-Project Employment Information

# of FTEs before IDA Status:	139	
Original Estimate of Jobs to be created:	20	
Average estimated annual salary of jobs to be created.(at current market rates):	66,250	
Annualized salary Range of jobs to be created:	50,000	To: 85,000
Original Estimate of Jobs to be Retained:	139	
Estimated average annual salary of jobs to be retained.(at current market rates):	42,840	
Current # of FTEs:	200	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	61	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

General Project Information

Project Code: 0101 02 01A

Project Type: Bonds/Notes Issuance

Project Name: Corning Preserve

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$4,390,000.00

Benefited Project Amount: \$4,390,000.00

Bond/Note Amount: \$4,390,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 02/21/2002

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 04/01/2002

or Leasehold Interest:

Year Financial Assistance is 2027

planned to End:

Notes: New Construction

Location of Project

Address Line1: Corning Preserve

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Local Development Corp.

Address Line1: 21 Lodge Street

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 05 05A

Project Type: Bonds/Notes Issuance

Project Name: Creighton Storey Homes

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$0.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 10/20/2005

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 12/01/2005

or Leasehold Interest:

Year Financial Assistance is 2035

planned to End:

Notes: New Construction

Location of Project

Address Line1: Creighton Storey Homes

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Norstar Development

Address Line1: 733 Broadway

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

44.

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IDA Projects

45.

General Project Information	
Project Code:	0101 01 01A
Project Type:	Bonds/Notes Issuance
Project Name:	Daughters of Sarah 1
Project part of another phase or multi phase: No	
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$7,265,000.00
Benefited Project Amount:	\$7,265,000.00
Bond/Note Amount:	\$7,265,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	01/18/2001
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title or Leasehold Interest:	03/01/2001
Year Financial Assistance is planned to End:	2031
Notes:	New Construction

Location of Project	
Address Line1:	180 Washington Ave Ext
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12203
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	Daughters of Sarah Nursing Home Pr
Address Line1:	180 Washington Ave. Ext
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12203
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	188
Original Estimate of Jobs to be created:	23
Average estimated annual salary of jobs to be created.(at current market rates):	41,220
Annualized salary Range of jobs to be created:	15,000 To: 98,500
Original Estimate of Jobs to be Retained:	188
Estimated average annual salary of jobs to be retained.(at current market rates):	41,220
Current # of FTEs:	176
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	(12)

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

General Project Information

Project Code: 0101 02 02A

Project Type: Bonds/Notes Issuance

Project Name: Daughters of Sarah 2

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$8,825,000.00

Benefited Project Amount: \$8,825,000.00

Bond/Note Amount: \$8,825,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 02/21/2002

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title or Leasehold Interest: 04/01/2002

Year Financial Assitance is planned to End: 2021

Notes: New Construction Employment information reported under previous project

Location of Project

Address Line1: 180 Washington Ave Ext

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Daughters of Sarah Nursing Home Pr

Address Line1: 180 Washington Ave. Ext.

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0

Local PILOTS: \$0

School District PILOTS: \$0

Total PILOTS: \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 23

Average estimated annual salary of jobs to be created.(at current market rates): 41,220

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

46.

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IDA Projects

General Project Information

Project Code: 0101 95 01A

Project Type: Bonds/Notes Issuance

Project Name: Davies Office Refurbishing 1

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$2,500,000.00

Benefited Project Amount: \$2,500,000.00

Bond/Note Amount: \$2,500,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 07/20/1995

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 09/01/1995

or Leasehold Interest:

Year Financial Assitance is planned to End: 2015

Notes: New Construction Employment information reported in subsequent project Davies 2

Location of Project

Address Line1: Davies Office Refurbishing

Address Line2: 40 Loudonville Rd

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Applicant Information

Applicant Name: Davies Office Refurbishing

Address Line1: 40 Loudonville Rd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 15

Average estimated annual salary of jobs to be created.(at current market rates): 41,745

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

47.

IDA Projects

General Project Information

Project Code: 0101 97 01A

Project Type: Bonds/Notes Issuance

Project Name: Davies Office Refurbishing 2

Project part of another phase or multi phase: Yes

Original Project Code: 0101 95 01A

Project Purposes Category: Construction

Total Project Amount: \$3,600,000.00

Benefited Project Amount: \$3,600,000.00

Bond/Note Amount: \$3,600,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 12/19/1996

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 02/01/1997

or Leasehold Interest:

Year Financial Assistance is 2017

planned to End:

Notes: New Construction

Location of Project

Address Line1: 40 Loudonville Rd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Applicant Information

Applicant Name: Davies Office Refurbishing

Address Line1: 40 Loudonville Rd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$14,977.99

Local PILOTS: \$64,904.64

School District PILOTS: \$121,581.65

Total PILOTS: \$201,464.28

Net Exemptions: -\$201,464.28

Project Employment Information

of FTEs before IDA Status: 178

Original Estimate of Jobs to be created: 8

Average estimated annual salary of jobs to be created.(at current market rates): 41,745

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 178

Estimated average annual salary of jobs to be retained.(at current market rates): 41,745

Current # of FTEs: 140

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: (38)

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

48.

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Annual Report for Albany City Industrial Development Agency
 Fiscal Year Ending 12/31/2010

Run Date: 03/09/2011
 Status: UNSUBMITTED

IDA Projects

49.

General Project Information

Project Code: 0101 03 03A
 Project Type: Straight Lease
 Project Name: HVAC Assoc

Project part of another No
 phase or multi phase:
 Original Project Code:
 Project Purposes Category: Other Categories

Total Project Amount: \$1,650,000.00
 Benefited Project Amount: \$1,650,000.00

Bond/Note Amount:
 Annual Lease Payment: \$0
 Federal Tax Status of Bonds:
 Not For Profit: No
 Date Project Approved: 01/01/2003
 IDA Took Title or Leasehold Yes
 Interest in the Property:
 Date IDA Took Title 01/01/2003
 or Leasehold Interest:
 Year Financial Assistance is 2014
 planned to End:
 Notes: Straight Lease

Location of Project

Address Line1: 145 Central Avenue
 Address Line2:
 City: ALBANY
 State: NY
 Zip - Plus4: 12206
 Province Region:
 Country: USA

Applicant Information

Applicant Name: HVAC Assoc, LLC
 Address Line1: 3 Hemlock St
 Address Line2:
 City: LATHAM
 State: NY
 Zip - Plus4: 12110
 Province Region:
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$3,139.41
 Local Property Tax Exemption: \$13,607.18
 School Property Tax Exemption: \$25,488.37
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$42,234.96
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$1,508.88	\$1,508.88
Local PILOTS:	\$6,538.5	\$6,538.5
School District PILOTS:	\$12,248.14	\$12,248.14
Total PILOTS:	\$20,295.52	\$20,295.52

Net Exemptions: \$21,939.44

Project Employment Information

of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 60
 Average estimated annual salary of jobs to be created.(at current market rates): 35,000
 Annualized salary Range of jobs to be created: 17,500 To: 112,000
 Original Estimate of Jobs to be Retained: 0
 Estimated average annual salary of jobs to be retained.(at current market rates): 0
 Current # of FTEs: 48
 # of FTE Construction Jobs during fiscal year: 0
 Net Employment Change: 48

Project Status

Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: No

IDA Projects

General Project Information

Project Code: 0101 93 01A

Project Type: Bonds/Notes Issuance

Project Name: Hampton Plaza

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$7,410,000.00

Benefited Project Amount: \$7,410,000.00

Bond/Note Amount: \$7,410,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 01/21/1993

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 03/01/1993

or Leasehold Interest:

Year Financial Assitance is 2018

planned to End:

Notes: New Construction

Location of Project

Address Line1: 36-38 State Street

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Applicant Information

Applicant Name: NYS OGS

Address Line1: 36-38 State Street

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:

Local Sales Tax Exemption:

County Real Property Tax Exemption:

Local Property Tax Exemption:

School Property Tax Exemption:

Mortgage Recording Tax Exemption:

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agre

County PILOTS:

Local PILOTS:

School District PILOTS:

Total PILOTS: \$0

\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 203

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 203

Estimated average annual salary of jobs to be retained.(at current market rates): 50,000

Current # of FTEs:

of FTE Construction Jobs during fiscal year:

Net Employment Change:

Project Status

Current Year Is Last Year for reporting:

There is no outstanding debt for this project:

IDA does not hold title to the property:

The project receives no tax exemptions:

50.

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51.

-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0

Net Exemptions:	\$0
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-Project Employment Information

Project Employment Information			
# of FTEs before IDA Status:	41		
Original Estimate of Jobs to be created:	0		
Average estimated annual salary of jobs to be created.(at current market rates):	43,776		
Annualized salary Range of jobs to be created:	23,500	To:	75,000
Original Estimate of Jobs to be Retained:	30		
Estimated average annual salary of jobs to be retained.(at current market rates):	0		
Current # of FTEs:	27		
# of FTE Construction Jobs during fiscal year:	0		
Net Employment Change:	(14)		

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

52.

General Project Information Project Code: 0101 07 02A Project Type: Bonds/Notes Issuance Project Name: Living Resources (A) Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$7,139,000.00 Benefited Project Amount: \$0.00 Bond/Note Amount: \$7,240,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 01/18/2007 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 02/28/2007 or Leasehold Interest: Year Financial Assistance is 2037 planned to End: Notes: New Construction	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> </div> <div style="text-align: center; margin-top: 10px;"> Net Exemptions: \$0 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 300 Washington Avenue Ext Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 173 Original Estimate of Jobs to be created: 25 Average estimated annual salary of jobs to be created.(at current market rates): 28,000 Annualized salary Range of jobs to be created: 14,300 To: 79,000 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 200 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 27 </div>															
Applicant Information Applicant Name: Living Resources Address Line1: 300 Washington Ave. Ext Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

General Project Information

Project Code: 0101 07 02B

Project Type: Bonds/Notes Issuance

Project Name: Living Resources (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$0.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$405,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 01/18/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 02/28/2007

or Leasehold Interest:

Year Financial Assitance is 2017

planned to End:

Notes: New Construction Project information reported in "A" series

Location of Project

Address Line1: 300 Washington Avenue Ext

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Living Resources

Address Line1: 300 Washington Ave. Ext

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agre

County PILOTS: \$0

Local PILOTS: \$0

School District PILOTS: \$0

Total PILOTS: \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

54.

General Project Information	Project Tax Exemptions & PILOT Payment Information															
Project Code: 0101 09 03A Project Type: Straight Lease Project Name: Madison Properties of Albany, LLC Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$1,350,000.00 Benefited Project Amount: \$1,310,000.00 Bond/Note Amount: Annual Lease Payment: \$0 Federal Tax Status of Bonds: Not For Profit: No Date Project Approved: 12/17/2009 IDA Took Title or Leasehold Interest: Yes Date IDA Took Title: 12/30/2009 or Leasehold Interest: Year Financial Assistance is planned to End: 2025 Notes: Project is not completed. No taxes paid in 2010 due to taxes under review. All back taxes were brought current per PILOT in January 2011	State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$1,767.18 Local Property Tax Exemption: \$7,658.97 School Property Tax Exemption: \$14,346.63 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$23,772.78 Total Exemptions Net of RPTL Section 485-b: \$0.00 <div> PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> </div> Net Exemptions: \$23,772.78		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 684 - 690 Madison Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 11 Net Employment Change: 0															
Applicant Information Applicant Name: Madison Properties of Albany, LLC Address Line1: 1 Rapp Raod Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No															

IDA Projects

55.

General Project Information	
Project Code:	0101 91 01A
Project Type:	Bonds/Notes Issuance
Project Name:	NYS Assembly Bldg
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$10,736,000.00
Benefited Project Amount:	\$10,736,000.00
Bond/Note Amount:	\$10,736,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	06/20/1991
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title or Leasehold Interest:	08/01/1991
Year Financial Assistance is planned to End:	2010
Notes:	New Construction

Location of Project	
Address Line1:	1 Enterprise Drive
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12204
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	NYS Local Government Service Corp.
Address Line1:	PO Box 799
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12201
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	225
Original Estimate of Jobs to be created:	0
Average estimated annual salary of jobs to be created.(at current market rates):	48,406
Annualized salary Range of jobs to be created:	24,000 To: 163,000
Original Estimate of Jobs to be Retained:	225
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	176
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	(49)

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

General Project Information

Project Code: 0101 02 03A

Project Type: Bonds/Notes Issuance

Project Name: NYS Research Foundation

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$6,500,000.00

Benefited Project Amount: \$6,500,000.00

Bond/Note Amount: \$6,500,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 03/21/2002

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 05/01/2002

or Leasehold Interest:

Year Financial Assistance is 2032

planned to End:

Notes: New Construction

Location of Project

Address Line1: Research Foundation SUNY

Address Line2: State University Plaza P.O. Box 9

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Research Foundation SUNY

Address Line1: State University Plaza P.O. Box 9

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0

Local PILOTS: \$0

School District PILOTS: \$0

Total PILOTS: \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 121

Original Estimate of Jobs to be created: 26

Average estimated annual salary of jobs to be created.(at current market rates): 71,514

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 149

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 28

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 05 03A

Project Type: Bonds/Notes Issuance

Project Name: New Covenant Charter School (A)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$15,125,000.00

Benefited Project Amount: \$15,125,000.00

Bond/Note Amount: \$15,125,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 03/17/2005

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 05/01/2005

or Leasehold Interest:

Year Financial Assitance is 2035

planned to End:

Notes: New Construction School was closed June 2010

Location of Project

Address Line1: New Covenant Charter School

Address Line2: 25 Lark St

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Applicant Information

Applicant Name: Victory School, Inc

Address Line1: c/o0 Joshua Moreau

Address Line2: 111 W. 57th St. Suite 525

City: NEW YORK

State: NY

Zip - Plus4: 10019

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agre

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 39

Average estimated annual salary of jobs to be created.(at current market rates): 16,116

Annualized salary Range of jobs to be created: 7,800 To: 85,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

58.

General Project Information

Project Code: 0101 05 03B
 Project Type: Bonds/Notes Issuance
 Project Name: New Covenant Charter School (B)

Project part of another No
 phase or multi phase:
 Original Project Code:
 Project Purposes Category: Construction

Total Project Amount: \$1,480,000.00
 Benefited Project Amount: \$1,480,000.00
 Bond/Note Amount: \$1,480,000.00
 Annual Lease Payment:
 Federal Tax Status of Bonds: Tax Exempt
 Not For Profit: Yes
 Date Project Approved: 03/17/2005
 IDA Took Title or Leasehold Yes
 Interest in the Property:
 Date IDA Took Title 05/01/2005
 or Leasehold Interest:
 Year Financial Assitance is 2041
 planned to End:
 Notes: See Project information reported in (A) series

Location of Project

Address Line1: 25 Lark St
 Address Line2:
 City: ALBANY
 State: NY
 Zip - Plus4: 12210
 Province Region:
 Country: USA

Applicant Information

Applicant Name: c/o Victory Schools
 Address Line1: 111 W. 57th St., Suite 525
 Address Line2:
 City: NEW YORK
 State: NY
 Zip - Plus4: 10019
 Province Region:
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0.00
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agree
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0
 Original Estimate of Jobs to be created: 0
 Average estimated annual salary of jobs to be created.(at current market rates): 0
 Annualized salary Range of jobs to be created: 0 To: 0
 Original Estimate of Jobs to be Retained: 0
 Estimated average annual salary of jobs to be retained.(at current market rates): 0
 Current # of FTEs: 0
 # of FTE Construction Jobs during fiscal year: 0
 Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: Yes

IDA Projects

59.

General Project Information	
Project Code:	0101 09 02A
Project Type:	Bonds/Notes Issuance
Project Name:	New Scotland Avenue Parking Garage Facility
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$39,200,000.00
Benefited Project Amount:	\$34,923,362.00
Bond/Note Amount:	\$25,000,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	09/17/2009
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	10/09/2009
Year Financial Assitance is planned to End:	2041
Notes:	Project still under construction. See employment figures under 0101 00 03A

Location of Project	
Address Line1:	40 New Scotland Avenue
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	Albany Medical Center Hospital
Address Line1:	43 New Scotland Avenue
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	0
Original Estimate of Jobs to be created:	9
Average estimated annual salary of jobs to be created.(at current market rates):	23,500
Annualized salary Range of jobs to be created:	19,000 To: 28,000
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	0
# of FTE Construction Jobs during fiscal year:	54
Net Employment Change:	0

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

60.

General Project Information Project Code: 0101 10 01 Project Type: Bonds/Notes Issuance Project Name: New Scotland Avenue Parking Garage Facility Project part of another phase or multi phase: Yes Original Project Code: 0101 09 02A Project Purposes Category: Construction Total Project Amount: \$39,200,000.00 Benefited Project Amount: \$34,923,362.00 Bond/Note Amount: \$14,506,500.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 09/17/2009 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 10/09/2009 or Leasehold Interest: Year Financial Assitance is 2041 planned to End: Notes: Project still under construction. Project information reported in Project 0101 09 02A	Project Tax Exemptions & PILOT Payment Information State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 PILOT Payment Information <table border="1"> <thead> <tr> <th></th> <th>Actual Payment Made</th> <th>Payment Due Per Agree</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> Net Exemptions: \$0		Actual Payment Made	Payment Due Per Agree	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agree														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 40 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0															
Applicant Information Applicant Name: Albany Medical Center Hospital Address Line1: 43 New Scotland Avenue Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes															

IDA Projects

General Project Information

Project Code: 0101 04 03A

Project Type: Bonds/Notes Issuance

Project Name: Port of Albany

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$1,675,000.00

Benefited Project Amount: \$1,675,000.00

Bond/Note Amount: \$1,675,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 09/16/2004

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 11/01/2004

or Leasehold Interest:

Year Financial Assistance is 2024

planned to End:

Notes: New Construction

Location of Project

Address Line1: Port of Albany

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Applicant Information

Applicant Name: Albany Local Development Corp.

Address Line1: 21 Lodge Street

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 9

Original Estimate of Jobs to be created: 9

Average estimated annual salary of jobs to be created.(at current market rates): 25,000

Annualized salary Range of jobs to be created: 10,000 To: 90,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 41

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 32

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 01 03A

Project Type: Bonds/Notes Issuance

Project Name: Prime Management

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$4,300,000.00

Benefited Project Amount: \$4,300,000.00

Bond/Note Amount: \$4,300,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 05/17/2001

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 07/01/2001

or Leasehold Interest:

Year Financial Assistance is 2013

planned to End:

Notes: New Construction

Location of Project

Address Line1: 302 Washington Avenue Ext.

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Prime Management

Address Line1: 302 Washington Ave. Ext

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 180

Original Estimate of Jobs to be created: 20

Average estimated annual salary of jobs to be created.(at current market rates): 68,000

Annualized salary Range of jobs to be created: 24,500 To: 178,000

Original Estimate of Jobs to be Retained: 180

Estimated average annual salary of jobs to be retained.(at current market rates): 68,000

Current # of FTEs: 213

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 33

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: Yes

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 93 03A

Project Type: Bonds/Notes Issuance

Project Name: Rehabilitation Services

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$1,350,000.00

Benefited Project Amount: \$1,350,000.00

Bond/Note Amount: \$1,350,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 04/15/1993

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/01/1993

or Leasehold Interest:

Year Financial Assistance is 2023

planned to End:

Notes: New Construction

Location of Project

Address Line1: Rehabilitation Services

Address Line2: 314 Central avenue

City: ALBANY

State: NY

Zip - Plus4: 12206

Province Region:

Country: USA

Applicant Information

Applicant Name: Rehabilitation Services

Address Line1: 2113 Western Avenue

Address Line2:

City: GUILDERLAND

State: NY

Zip - Plus4: 12084

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 50

Original Estimate of Jobs to be created: 9

Average estimated annual salary of jobs to be created.(at current market rates): 35,600

Annualized salary Range of jobs to be created: 23,000 To: 86,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 68

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 18

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

64.

General Project Information Project Code: 0101 04 01A Project Type: Bonds/Notes Issuance Project Name: Renaissance Corp. of Albany Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$12,850,000.00 Benefited Project Amount: \$12,850,000.00 Bond/Note Amount: \$12,850,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 04/15/2004 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 06/01/2004 or Leasehold Interest: Year Financial Assistance is 2034 planned to End: Notes: New Construction	Project Tax Exemptions & PILOT Payment Information <div style="text-align: right;"> State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 </div> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> </div> <div style="text-align: center; margin-top: 10px;"> Net Exemptions: \$0 </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 130 New Scotland Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information <div style="text-align: right;"> # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 9 Average estimated annual salary of jobs to be created.(at current market rates): 32,857 Annualized salary Range of jobs to be created: 21,250 To: 111,200 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 6 # of FTE Construction Jobs during fiscal year: 1 Net Employment Change: 6 </div>															
Applicant Information Applicant Name: Renaissance Corp. of America Address Line1: 130 New Scotland Ave. Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status <div style="text-align: right;"> Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes </div>															

IDA Projects

General Project Information

Project Code: 0101 99 05A

Project Type: Bonds/Notes Issuance

Project Name: Sage Colleges

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$8,550,000.00

Benefited Project Amount: \$8,550,000.00

Bond/Note Amount: \$8,550,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 02/18/1999

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 04/01/1999

or Leasehold Interest:

Year Financial Assistance is 2029

planned to End:

Notes: New Construction

Location of Project

Address Line1: 140 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: Sage Colleges

Address Line1: 140 New Scotland Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 416

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 416

Estimated average annual salary of jobs to be retained.(at current market rates): 42,430

Current # of FTEs: 423

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

65.

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66.

IDA Projects

67.

<p>General Project Information</p> <p>Project Code: 0101 03 01B Project Type: Bonds/Notes Issuance Project Name: South Mall Towers (B)</p> <p>Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction</p> <p>Total Project Amount: \$4,110,000.00 Benefited Project Amount: \$4,110,000.00 Bond/Note Amount: \$4,110,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 11/21/2002 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 01/01/2003 or Leasehold Interest: Year Financial Assistance is 2015 planned to End: Notes: New Construction Project information reported in "A" series</p>	<p>Project Tax Exemptions & PILOT Payment Information</p> <p>State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p style="text-align: center;">PILOT Payment Information</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> <p style="text-align: center; margin-top: 10px;">Net Exemptions: \$0</p> </div>		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
<p>Location of Project</p> <p>Address Line1: 101 South Pearl St Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA</p>	<p>Project Employment Information</p> <p># of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0</p>															
<p>Applicant Information</p> <p>Applicant Name: South Pearl Towers Address Line1: 101 South Pearl St. Address Line2: City: ALBANY State: NY Zip - Plus4: 12207 Province Region: Country: USA</p>	<p>Project Status</p> <p>Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: No</p>															

IDA Projects

68.

General Project Information	
Project Code:	0101 08 03A
Project Type:	Bonds/Notes Issuance
Project Name:	St. Peter's Hospital Phase I
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Construction
Total Project Amount:	\$243,328,938.00
Benefited Project Amount:	\$194,571,814.00
Bond/Note Amount:	\$172,620,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	01/28/2008
IDA Took Title or Leasehold:	Yes
Interest in the Property:	
Date IDA Took Title or Leasehold Interest:	01/30/2008
Year Financial Assistance is planned to End:	2033
Notes:	N/A

Location of Project	
Address Line1:	315 Manning Blvd.
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	St. Peter's Hospital
Address Line1:	315 Manning Blvd.
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	2,115
Original Estimate of Jobs to be created:	75
Average estimated annual salary of jobs to be created.(at current market rates):	26,780
Annualized salary Range of jobs to be created:	22,500 To: 50,000
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	2,214
# of FTE Construction Jobs during fiscal year:	187
Net Employment Change:	99

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

IDA Projects

69.

General Project Information	
Project Code:	0101 08 04A
Project Type:	Bonds/Notes Issuance
Project Name:	St. Peter's Hospital Phase II
Project part of another phase or multi phase:	Yes
Original Project Code:	0101 08 03A
Project Purposes Category:	Construction
Total Project Amount:	\$20,000,000.00
Benefited Project Amount:	\$20,000,000.00
Bond/Note Amount:	\$4,395,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	01/28/2008
IDA Took Title or Leasehold Interest:	Yes
Date IDA Took Title or Leasehold Interest:	01/30/2008
Year Financial Assistance is planned to End:	2033
Notes:	Employment information reported in ProjectCode 0101 08 03A

Location of Project	
Address Line1:	315 South Manning Blvd.
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Applicant Information	
Applicant Name:	St. Peter's Hospital
Address Line1:	315 South Manning Blvs.
Address Line2:	
City:	ALBANY
State:	NY
Zip - Plus4:	12208
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information	
State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00
PILOT Payment Information	
Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0
Local PILOTS:	\$0
School District PILOTS:	\$0
Total PILOTS:	\$0
Net Exemptions:	\$0

Project Employment Information	
# of FTEs before IDA Status:	0
Original Estimate of Jobs to be created:	0
Average estimated annual salary of jobs to be created.(at current market rates):	0
Annualized salary Range of jobs to be created:	0 To: 0
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	0
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	0

Project Status	
Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

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IDA Projects

General Project Information

Project Code: 0101 08 07A

Project Type: Bonds/Notes Issuance

Project Name: St. Peter's Hospital Phase V

Project part of another phase or multi phase: Yes

Original Project Code: 0101 08 03A

Project Purposes Category: Construction

Total Project Amount: \$32,304,547.00

Benefited Project Amount: \$31,572,277.00

Bond/Note Amount: \$20,000,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 01/28/2008

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title or Leasehold Interest: 01/30/2008

Year Financial Assitance is planned to End: 2033

Notes: Employment information reported in Project Code 0101 08 03A

Location of Project

Address Line1: 315 South Manning Blvd.

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: St. Peter's Hospital

Address Line1: 315 South Manning Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0

Local PILOTS: \$0

School District PILOTS: \$0

Total PILOTS: \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

72.

General Project Information Project Code: 0101 08 06A Project Type: Bonds/Notes Issuance Project Name: St. Peterr's Hospital Phase IV Project part of another phase or multi phase: Yes Original Project Code: 0101 08 03A Project Purposes Category: Construction Total Project Amount: \$20,000,000.00 Benefited Project Amount: \$19,162,614.00 Bond/Note Amount: \$15,605,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 01/28/2008 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 01/30/2008 or Leasehold Interest: Year Financial Assitance is 2033 planned to End: Notes: Employment information reported in Project Code 0101 08 03A	Project Tax Exemptions & PILOT Payment Information State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Ma</th> <th style="width: 20%; text-align: center;">Payment Due Per Agre</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> </div> Net Exemptions: \$0		Actual Payment Ma	Payment Due Per Agre	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Ma	Payment Due Per Agre														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 315 South Manning Blvd Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 0 Average estimated annual salary of jobs to be created.(at current market rates): 0 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 0 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 0															
Applicant Information Applicant Name: St. Peter's Hospital Address Line1: 315 South Manning Blvd Address Line2: City: ALBANY State: NY Zip - Plus4: 12208 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes															

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-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions:	\$0
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-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	8	
Average estimated annual salary of jobs to be created.(at current market rates):	43,882	
Annualized salary Range of jobs to be created:	26,000	To: 139,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	0	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

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General Project Information

Project Code: 0101 07 07A
 Project Type: Bonds/Notes Issuance
 Project Name: St. Rose College 2007 (A)

Project part of another No
 phase or multi phase:
 Original Project Code:
 Project Purposes Category: Construction

Total Project Amount: \$62,500,000.00
 Benefited Project Amount: \$0.00
 Bond/Note Amount: \$34,000,000.00
 Annual Lease Payment:
 Federal Tax Status of Bonds: Tax Exempt
 Not For Profit: Yes
 Date Project Approved: 04/19/2007
 IDA Took Title or Leasehold Yes
 Interest in the Property:
 Date IDA Took Title 06/27/2007
 or Leasehold Interest:
 Year Financial Assistance is 2037
 planned to End:
 Notes: Construction

Location of Project

Address Line1: 432Western Avenue
 Address Line2:
 City: ALBANY
 State: NY
 Zip - Plus4: 12203
 Province Region:
 Country: USA

Applicant Information

Applicant Name: St Rose College
 Address Line1: 432 Western Avenue
 Address Line2:
 City: ALBANY
 State: NY
 Zip - Plus4: 12203
 Province Region:
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
 Local Sales Tax Exemption: \$0
 County Real Property Tax Exemption: \$0
 Local Property Tax Exemption: \$0
 School Property Tax Exemption: \$0
 Mortgage Recording Tax Exemption: \$0
 Total Exemptions: \$0.00
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 552
 Original Estimate of Jobs to be created: 4
 Average estimated annual salary of jobs to be created.(at current market rates): 43,882
 Annualized salary Range of jobs to be created: 0 To: 0
 Original Estimate of Jobs to be Retained: 0
 Estimated average annual salary of jobs to be retained.(at current market rates): 0
 Current # of FTEs: 604
 # of FTE Construction Jobs during fiscal year: 0
 Net Employment Change: 52

Project Status

Current Year Is Last Year for reporting: No
 There is no outstanding debt for this project: No
 IDA does not hold title to the property: No
 The project receives no tax exemptions: Yes

IDA Projects

General Project Information

Project Code: 0101 07 07B

Project Type: Bonds/Notes Issuance

Project Name: St. Rose College 2007 (B)

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$62,500,000.00

Benefited Project Amount: \$0.00

Bond/Note Amount: \$6,600,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 04/19/2007

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 06/27/2007

or Leasehold Interest:

Year Financial Assitance is 2031

planned to End:

Notes: Construction Project information reported under "A" series

Location of Project

Address Line1: 432 Western Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: St. Rose College

Address Line1: 432 Western Avenue

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agree

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$0
Local Property Tax Exemption:	\$0
School Property Tax Exemption:	\$0
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$0.00
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions:	\$0
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-Project Employment Information

# of FTEs before IDA Status:	306	
Original Estimate of Jobs to be created:	5	
Average estimated annual salary of jobs to be created.(at current market rates):	33,883	
Annualized salary Range of jobs to be created:	24,000	To: 150,000
Original Estimate of Jobs to be Retained:	306	
Estimated average annual salary of jobs to be retained.(at current market rates):	33,883	
Current # of FTEs:	367	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	61	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

General Project Information

Project Code: 0101 98 03A

Project Type: Bonds/Notes Issuance

Project Name: TransWorld Entertainment

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$10,297,997.00

Benefited Project Amount: \$10,297,997.00

Bond/Note Amount: \$10,297,997.00

Annual Lease Payment:

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 08/20/1998

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 10/01/1998

or Leasehold Interest:

Year Financial Assitance is 2013

planned to End:

Notes: New Construction

Location of Project

Address Line1: 38 Corporate Circle

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Applicant Information

Applicant Name: TransWorld Entertainmment

Address Line1: 38 Corporate Circle

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12210

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Ma

Payment Due Per Agre

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 161

Original Estimate of Jobs to be created: 85

Average estimated annual salary of jobs to be created.(at current market rates): 43,000

Annualized salary Range of jobs to be created: 23,000 To: 250,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 375

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 214

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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-Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	\$0
Local Sales Tax Exemption:	\$0
County Real Property Tax Exemption:	\$31,449.87
Local Property Tax Exemption:	\$136,303.65
School Property Tax Exemption:	\$255,321.47
Mortgage Recording Tax Exemption:	\$0
Total Exemptions:	\$423,074.99
Total Exemptions Net of RPTL Section 485-b:	\$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$20,819.17
Local PILOTS:	\$0	\$90,216.41
School District PILOTS:	\$0	\$193,149.23
Total PILOTS:	\$0	\$304,184.81

Net Exemptions: \$423,074.99

-Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	25	
Average estimated annual salary of jobs to be created.(at current market rates):	41,600	
Annualized salary Range of jobs to be created:	12,300	To: 69,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	23	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	23	

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

General Project Information

Project Code: 0101 97 02A

Project Type: Bonds/Notes Issuance

Project Name: United Cerebral Palsy Center 1

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$3,000,000.00

Benefited Project Amount: \$3,000,000.00

Bond/Note Amount: \$3,000,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 03/20/1997

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 05/01/1997

or Leasehold Interest:

Year Financial Assistance is 2019

planned to End:

Notes: New Construction

Location of Project

Address Line1: 314 S. Manning Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Applicant Information

Applicant Name: United Cerebral Palsy Center

Address Line1: 314 S. Manning Blvd

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12208

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:

Local Sales Tax Exemption:

County Real Property Tax Exemption:

Local Property Tax Exemption:

School Property Tax Exemption:

Mortgage Recording Tax Exemption:

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS:

Local PILOTS:

School District PILOTS:

Total PILOTS: \$0

\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 445

Original Estimate of Jobs to be created: 20

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 445

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs:

of FTE Construction Jobs during fiscal year:

Net Employment Change:

Project Status

Current Year Is Last Year for reporting:

There is no outstanding debt for this project:

IDA does not hold title to the property:

The project receives no tax exemptions:

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IDA Projects

General Project Information

Project Code: 0101 01 06A

Project Type: Bonds/Notes Issuance

Project Name: Univ. at Albany Foundation Student Housing - South

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$18,205,000.00

Benefited Project Amount: \$18,205,000.00

Bond/Note Amount: \$18,205,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 10/18/2001

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 12/01/2001

or Leasehold Interest:

Year Financial Assistance is 2032

planned to End:

Notes: New Construction

Location of Project

Address Line1: 1400 Washington Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Univ. at Albany Foundation of Stud

Address Line1: 1400 Washington Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 4

Average estimated annual salary of jobs to be created.(at current market rates): 35,161

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 7

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 01 07A

Project Type: Bonds/Notes Issuance

Project Name: Univ.at Albany Foundation Student Housing - East

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$14,070,000.00

Benefited Project Amount: \$14,070,000.00

Bond/Note Amount: \$14,070,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 10/18/2001

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 12/01/2001

or Leasehold Interest:

Year Financial Assistance is 2032

planned to End:

Notes: New Construction

Location of Project

Address Line1: 1400 Washington Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Univ. At Albany Foundation of Stud

Address Line1: 1400 Washington Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOTS: \$0 \$0

Local PILOTS: \$0 \$0

School District PILOTS: \$0 \$0

Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 7

Average estimated annual salary of jobs to be created.(at current market rates): 35,161

Annualized salary Range of jobs to be created: 20,000 To: 63,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 9

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 9

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

General Project Information

Project Code: 0101 01 05A

Project Type: Bonds/Notes Issuance

Project Name: Univ.at Albany Foundation Student Housing - North

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Construction

Total Project Amount: \$14,275,000.00

Benefited Project Amount: \$14,275,000.00

Bond/Note Amount: \$14,275,000.00

Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt

Not For Profit: Yes

Date Project Approved: 10/18/2001

IDA Took Title or Leasehold Yes

Interest in the Property:

Date IDA Took Title 12/01/2001

or Leasehold Interest:

Year Financial Assistance is 2032

planned to End:

Notes: New Construction

Location of Project

Address Line1: 1400 Washington Ave

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Applicant Information

Applicant Name: Univ. at Albany Foundation of Stud

Address Line1: 1400 Washington Ave.

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$0	\$0
Local PILOTS:	\$0	\$0
School District PILOTS:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 4

Average estimated annual salary of jobs to be created.(at current market rates): 35,161

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 7

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: Yes

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IDA Projects

83.

General Project Information Project Code: 0101 01 08A Project Type: Bonds/Notes Issuance Project Name: Univ.at Albany Foundation Student Housing - West Project part of another phase or multi phase: No Original Project Code: Project Purposes Category: Construction Total Project Amount: \$14,140,000.00 Benefited Project Amount: \$14,140,000.00 Bond/Note Amount: \$14,140,000.00 Annual Lease Payment: Federal Tax Status of Bonds: Tax Exempt Not For Profit: Yes Date Project Approved: 10/18/2001 IDA Took Title or Leasehold Yes Interest in the Property: Date IDA Took Title 12/01/2001 or Leasehold Interest: Year Financial Assistance is 2032 planned to End: Notes: New Construction	Project Tax Exemptions & PILOT Payment Information State Sales Tax Exemption: \$0 Local Sales Tax Exemption: \$0 County Real Property Tax Exemption: \$0 Local Property Tax Exemption: \$0 School Property Tax Exemption: \$0 Mortgage Recording Tax Exemption: \$0 Total Exemptions: \$0.00 Total Exemptions Net of RPTL Section 485-b: \$0.00 <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> PILOT Payment Information <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Actual Payment Made</th> <th style="width: 20%; text-align: center;">Payment Due Per Agreement</th> </tr> </thead> <tbody> <tr> <td>County PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Local PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>School District PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> <tr> <td>Total PILOTS:</td> <td style="text-align: center;">\$0</td> <td style="text-align: center;">\$0</td> </tr> </tbody> </table> </div> Net Exemptions: \$0		Actual Payment Made	Payment Due Per Agreement	County PILOTS:	\$0	\$0	Local PILOTS:	\$0	\$0	School District PILOTS:	\$0	\$0	Total PILOTS:	\$0	\$0
	Actual Payment Made	Payment Due Per Agreement														
County PILOTS:	\$0	\$0														
Local PILOTS:	\$0	\$0														
School District PILOTS:	\$0	\$0														
Total PILOTS:	\$0	\$0														
Location of Project Address Line1: 1400 Washington Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Employment Information # of FTEs before IDA Status: 0 Original Estimate of Jobs to be created: 3 Average estimated annual salary of jobs to be created.(at current market rates): 35,161 Annualized salary Range of jobs to be created: 0 To: 0 Original Estimate of Jobs to be Retained: 0 Estimated average annual salary of jobs to be retained.(at current market rates): 0 Current # of FTEs: 6 # of FTE Construction Jobs during fiscal year: 0 Net Employment Change: 6															
Applicant Information Applicant Name: Univ. at Albany Foundation of Stud Address Line1: 1400 Washington Ave Address Line2: City: ALBANY State: NY Zip - Plus4: 12203 Province Region: Country: USA	Project Status Current Year Is Last Year for reporting: No There is no outstanding debt for this project: No IDA does not hold title to the property: No The project receives no tax exemptions: Yes															

IDA Projects

General Project Information

Project Code: 0101 06 04A

Project Type: Straight Lease

Project Name: Urgo Project

Project part of another phase or multi phase: No

Original Project Code:

Project Purposes Category: Other Categories

Total Project Amount: \$600,000.00

Benefited Project Amount: \$600,000.00

Bond/Note Amount:

Annual Lease Payment: \$0

Federal Tax Status of Bonds: Not For Profit: No

Date Project Approved: 01/01/2006

IDA Took Title or Leasehold Interest: Yes

Interest in the Property: Date IDA Took Title 01/01/2006

or Leasehold Interest: Year Financial Assistance is 2014

planned to End:

Notes: Straight Lease

Location of Project

Address Line1: 39 North Pearl St

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12207

Province Region:

Country: USA

Applicant Information

Applicant Name: Michael & Antonella Urgo

Address Line1: 12 Briarwood Terrace

Address Line2:

City: ALBANY

State: NY

Zip - Plus4: 12203

Province Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$509.12

Local Property Tax Exemption: \$2,206.9

School Property Tax Exemption: \$4,133.78

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$6,849.80

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOTS:	\$539.21	\$539.21
Local PILOTS:	\$2,336.56	\$2,336.56
School District PILOTS:	\$4,376.94	\$4,376.94
Total PILOTS:	\$7,252.71	\$7,252.71

Net Exemptions: -\$402.91

Project Employment Information

of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at current market rates): 0

Annualized salary Range of jobs to be created: 0 To: 0

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at current market rates): 0

Current # of FTEs: 0

of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No

There is no outstanding debt for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

84.

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
84	\$2,134,695.71	\$4,217,196.57	(\$2,082,500.86)	8,648

Additional Comments: