1	CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY
2	PUBLIC MEETING
3	November 15, 2012
4	21 Lodge Street
5	Albany, New York 12210
6	12:00 p.m.
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8	APPEARANCES:
9	ANTHONY J. FERRARA - CHAIRMAN
10	JOHN R. VERO - VICE CHAIRMAN
11	HON. KATHY SHEEHAN - TREASURER
12	SUSAN PEDO - SECRETARY
13	MICHAEL J. YEVOLI - CEO
14	ERIK J. SMITH - CFO
15	PATRICK JORDAN - COUNSEL
16	A. JOSEPH SCOTT, III, ESQ COUNSEL
17	BRADLEY CHEVALIER - ECONOMIC DEVELOPMENT
18	SPECIALIST
19	SARAH REGINELLI - DIRECTOR OF ECONOMIC DEVELOPMENT
20	C. ANTHONY OWENS - MEMBER
21	MARTIN DALEY - MEMBER
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1	CHAIRMAN FERRARA: Good afternoon,
2	everyone. I'd like to open the public hearing
3	meeting of the Albany Industrial Development
4	Agency in regard to the Housing Visions
5	Consultants, Inc., on behalf of the Sheridan
6	Hollow Village, L.L.C. and Sheridan Hollow
7	Enterprises, L.L.C. project. Do we have a list
8	of people who want to speak?
9	MR. YEVOLI: We don't. Maybe what we'll
LO	when do is we'll have the project applicant.
11	CHAIRMAN FERRARA: Okay.
12	MR. YEVOLI: Oh, we do have a list. I
13	guess we do have a list. Project applicant, open
L 4	it up and then we'll go to the public.
15	CHAIRMAN FERRARA: Okay.
L 6	MR. JUSTIN RUDGICK: My name is Justin
L 7	Rudgick. I am the Regional Development Manager
18	for Housing Visions. I want to thank you for
L 9	inviting me to come back again to speak more
20	about Sheridan Hollow Village. During the last
21	meeting I kind of gave you a brief, moderate
22	brief overview about Housing Visions, what we do
23	and how we do it. I want to kind of recap on

1	some of those points and then really get into the
2	specifics about Sheridan Hollow Village and why
3	we're here today. As you know, Housing Visions
4	is a non-for-profit organization. We're based
5	out of Syracuse. What our mission is, is
6	revitalizing the sustaining neighborhood to
7	improve the quality of life, and we have over the
8	last 20 years a proven track record of
9	revitalizing neighborhoods across New York State.
10	We've developed projects in eight different
11	upstate cities, contributing over \$200 million of
12	investment in New York State, which allows us to
13	have approximately a thousand, nearly a thousand
14	quality affordable housing units across the
15	state. And I think a lot of our success speaks
16	to our overall mission and what we've done and
17	how we do it, and that's why we've been so
18	successful.
19	To give an example of our success, the
20	last 20 years our success rating in getting
21	funding for low income housing tax credit
22	projects through the New York State Homes and

Community Renewal, is at 91 percent. Within the

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last five years that I have be with Housing
Visions, we've submitted 13 projects for
consideration. We've been funded 12. So that's
success rate is 92 percent. There isn't a
quality affordable housing developer nonprofit or
for profit that could come close to matching that
overall success record within the last five
years, especially given the task of the project
that we do. The scattered site urban infill
development that really looks at neighborhoods
and revitalizing neighborhoods from a
block-by-block approach to enhance and improve
the quality of life.

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So that's a little bit of background to rehash on Housing Visions. Specifically in terms of Sheridan Hollow Village. Sheridan Hollow Village is part of an overall comprehensive collaborative neighborhood planning process in which Housing Visions had partnered with Habitat for Humanity to really make this a world class, you know, mixed use, mixed income neighborhood revitalization, really focusing on one specific neighborhood, and that's Sheridan Hollow.

Housing Divisions, make no mistake about it, we are developing the mix-use component, as well as providing quality affordable rental housing.

Habitat, as part of the collaborative process, is providing ten single-family homes in partnership with the Touhey Homeownership Foundation, that provide an additional ten two-family owner-occupied homes as part of this overall comprehensive approach.

This project is very unique, not only for Housing Visions, but also to the City of Albany and across the State in developing quality affordable housing, because as far as we know, this project is the only project that's being considered as part of the New York State Homes and Community Founding round, that met the early round criteria of mixed use, mixed income upstate revitalization. I mean, of all the projects submitted, this is the only project that met that definition, and I think that speaks a lot to the collaborative nature of this project.

Again, Housing Visions, I mean, we met with various people in the city and talked about

how we can improve this project. And one of the things that the overall concern was, is really the area meeting income of this project. I mean, we're tailoring to the low income housing, affordable housing. Usually with a low income house tax credit your maxed at 60 percent of the Housing Divisions, we are actually going up to 80 percent of the area meeting income for this project. 15 percent of our overall units is at 70 and 80 percent, which is unique to the City of Albany and any affordable housing development that the city has embraced or has completed at this point, because most of the projects are at 60 percent or below, and most of them are at 30 and 40 percent. So right now we have the opportunity to go from 50 percent to 80 percent of the AMI. And that is what we have submitted to ACR for review. To give you an idea of the overall breakdown. I mean, for a one bedroom, the targeted AMI is 29,000, up to 46,000. Then a two

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bedroom, 35 to 56,000. Three bedroom, 40,000 to

48,000. Four bedroom, 45 to 54. That is the

maximum income for that band, but you can see the
range from 50 to 80 percent is why this is truly
a mixed income project. That is very unique.
And really, if you really look at it in terms of
really filling in the gap and revitalizing the
neighborhood, we want to address family housing
and bring in young professionals and have a
collaborative mix, especially the unique dynamic
of the neighborhood. It's actually three blocks
from downtown. You're right at the foothills of
the State Office Building where a lot of State
office workers park and utilize the neighborhood
This is an opportunity to embrace that, as well
as fill in the gap of having infill housing and
providing quality housing and that's really
Housing Visions' marque or pinnacle, if you will,
is quality affordable housing.
We control construction. We ensure that

We control construction. We ensure that quality construction is done and it could blend in with the fabric of the neighborhood. One of the things we are doing currently in regards to, you know, with Sue Holland, with her focus on the historic preservation, we have reached out to

Hartgen Associates to do the next phase of the archeological report, and they are doing an inventory of the existing buildings that we are planning to demolish. So we will have a categorized inventory of that building. So those are things that we're trying to do to work with the existing character of the neighborhood and moving beyond.

In terms of this project overall, specifically with regards to the tax agreement. If the project is left at status quo, the current taxes that the city is collecting is \$6,952.

That's what the city is currently collecting for all the undeveloped, under-utilized properties.

With our proposed tax agreement that we are putting together to present before you with the residential piece and the commercial piece, it would be \$38,204. So there is a net gain to the City of \$33,030.

So, I mean, we can talk about tax abatement and how we, you know, if we were assessed on our improved value of what the city should be collecting as if we didn't get the

exception, but the fact of the matter is, there hasn't been any substantial development in Sheridan Hollow in the last ten, twenty years, and this is an opportunity to invest in a collaborative nature with Habitat for Humanity, Housing Visions and the Touhey Homeownership Foundation to really make an impact, a positive impact to saying Sheridan Hollow matters.

This neighborhood can have a positive impact in the community to improve the quality of life and the city is benefiting from that, as well. I mean, you have improved infrastructure, as well as an increase in your tax revenue that you are getting, even with the pilot being considered. And I think that's very important to know, because it's very nice to talk about theoretical numbers in terms of what the city should be getting, what they shouldn't be getting, all those different kinds of things, but the fact of the matter is, nothing is happening right now and we have a real plan with real people and we have proven progress to make something and I thank you for this opportunity.

If you have any questions, I'd be more than happy to answer them.

CHAIRMAN FERRARA: Thank you very much.

Okay. We have some people here that signed up
that would like to speak in regard to this
project. Keep in mind that this is a public
hearing. You're here to speak either on behalf
of the project or opposed to the project. We
don't want to get into any discussions of any
type. First person here is Arlene Way. Ms. Way?

MS. ARLENE WAY: Thank you for this opportunity and I appreciate, I applaud the efforts that you are making on behalf of underserved neighborhoods. The reason why I'm here is, I'm representing, I will say the people who live in the neighborhood. I'm with Arbor Hill Development Corporation. I'm also President of Arbor Hill Neighborhood Association, which is a neighboring community. The development corporation has responsibilities. We are a neighborhood preservation company. We're funded by the State to assist community revitalization, as well. We're not competitors with what it is

you want to do at all. My interest is the quality of life and what happens.

The thing is, is that as a resident of Albany, I have observed that we have had many developers come through and do stuff that looks nice and shiny in the beginning and then after awhile you start to see stuff sliding off the sides of buildings and things like that and people are gone. I am not saying that you do that, at all, but I'm just saying, this is something that concerns us. Anyway, a couple of weeks ago, maybe three, I got a call from the president of CDARPO.

CHAIRMAN FERRARA: President who?

MS. WAY: CDARPO. That is an association of real property owners for the Capital District Region who bent my ear for over an hour expressing concerns about Housing Visions and work that he had heard about in another community, and I spoke with a member of my Board of Directors who is from Syracuse who had some concerns. I won't use the defamatory language that they shared with me which caused me to have

a meltdown, but, you know, I just heard some stuff.

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So anyway, I took a drive up to Syracuse on Monday to take a look at properties. We looked at 15 properties in the City of Syracuse and I will say that while on balance we saw some good stuff, we saw some things that caused us to have some concerns, okay. I rode up with Terrance Wansley, who is the president of CDARPO. Of concern is, we have concern about ongoing management and maintenance of the properties. We saw deterioration, we saw some things that just didn't make sense to us in terms of -- and I admit, we didn't go inside any of the buildings. What we did was, we walked around, we talked to people. Like I said, we saw 15 properties. we saw, you know, deterioration that was of concern that spoke to either poor construction or just, you know, just stuff that wasn't done quite right. We saw some nice things, but we saw some things that were alarming.

The other thing that we observed or that we heard was that there is a problem with

management, that there is a turnover in
management. We spoke to one tenant who told us
that she was living in that property for four
years and she liked where she was living, okay.
So there's no complaint saying about that, but
she said in the four years that she had been
there, they had turnover in management three
times. And so it was hard to get to know whoever
was going to be responsible for maintaining the
properties, because they kept turning over. We
don't know the reason for it, but that was a
concern for us that we thought, you know, you all
should ask questions about before you make any
decisions and get an understanding in terms of
what the processes are going to be and make sure
that, you know, if you are making a commitment,
that there is going to be some protections for
the city and for the neighborhood.
The other thing was a concern about how
tenants were recruited, and this was one of the

The other thing was a concern about how tenants were recruited, and this was one of the reasons that caused me to take a drive up, because it was a concern that the way people were being, the way tenancy was happening was

problematic, problematic for everybody, and that the city had to eventually become involved to try to clean some of it up. Now, I don't know if that is an exaggeration, but I heard that before I went up there and I heard a little bit of it, you know, after I got there. So, you know, I understand that affordable housing should be made available to everybody, but to protect the quality of life and the investments that are being made, questions ought to be asked and there ought to be some assurances as to how people are being recruited to come live in these properties, you know, and so those were big things.

The other thing was that -- and admittedly, we only went to Syracuse. We didn't see what they did in Binghamton or Utica, so things could be different. We didn't see anything that had been done in terms of commercial properties and we know that there's a plan to do some, to build some commercial units. I'm asking because of what we've seen in the past here with vacancies in commercial units, that if we are going to do this, that there be a

1	deliberate effort to recruit viable businesses
2	for those properties before the doors open. The
3	fear is, is that, and I am not slamming bodegas,
4	but there are these little shops that happen on
5	the corners and, you know, it's like we have a
6	lot of vacancies in some of the commercial
7	properties and then we also have shop owners that
8	allow anything to happen within their stores.
9	And so I am not saying that that's the plan. I
10	am just asking that the city take good care that
11	in the planning process before any commitments
12	are made, that there are guarantees that are put
13	in play in terms of how people are going to be
14	recruited and how businesses are going to be
15	recruited for those commercial units.
16	CHAIRMAN FERRARA: Okay. Thank you very
17	much.
18	MS. WAY: And I took pictures, if
19	anybody would like to see pictures.
20	CHAIRMAN FERRARA: You could pass them
21	around.
22	MS. WAY: Okay. Thank you.
23	CHAIRMAN FERRARA: Michael?

1	MR. YEVOLI: Susan Holland is next.
2	MS. SUSAN HOLLAND: Hi. Thank you,
3	Chairman, and thank you to the Commissioner for
4	letting me speak. I am Susan Holland, for those
5	of you I don't know. I am from the Historical
6	Albany Foundation, I am the Executive Director.
7	Although we are not in a historic district, there
8	is some historic fabric there. Actually, there
9	is a lot of historic fabric there. It was an
10	early settlement for the City of Albany in a lot
11	of different ways that I will not bore you with
12	those details.
13	I do like the project. I like that
14	there's a major investment coming into the city.
15	I am very happy that the archeological review was
16	done appropriately. I thank the city and thank
17	Housing Visions and Habitat for going forward
18	with that, but I do want to talk about some
19	investment being made into the community that I

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different ways.

think needs to happen, needs to happen on every

level and unfortunately these guys are just right

out in front with this project right now a couple

1	One is, we need to see some rehabs in
2	these projects. Habitat has promised that they
3	ultimately will do some rehabs. They have been
4	asked by Habitat International to do some rehabs
5	and I know Housing Visions doesn't have that in
6	your vision. I do know you have done rehabs in
7	the past.
8	MR. RUDGICK: Yeah, we have done rehabs,
9	yes.
10	MS. HOLLAND: So we are just begging you
11	to do some. I think there's some still
12	buildings, I'm trying to get in touch with one of
13	the owners of the building who got a long-time
14	family home in one of the rows that is supposed
15	to be demolished, and it would be nice to see
16	that.
17	Also, there is also a concern. I was at
18	a neighborhood meeting, the Sheridan Hollow
19	Neighborhood Association, and there is some
20	concern from the residents, and Justin was there,
21	about their homes needing work and needing some,
22	you know, so they don't end up in sort of the
23	vacant building situation and also there is, they

1	are seeing all this investment being made in new
2	people, that they have been there multi-
3	generational and I think it is important for you
4	all to kind of look at the projects on the
5	holistic view with those folks, as well. And I
6	do commend you, I know there is another meeting
7	with some of the concerned citizens today. So
8	that was great.
9	And also, just one other thing. I
10	noticed an application. There was two permanent
11	jobs that are going to be created and possibly
12	more with the tenants that will go in, but 45
13	construction jobs. When you do rehab, rehab is
14	generally more local jobs, more community jobs
15	and more investment in local materials and local
16	communities. So if you could keep that in mind,
17	as well, that would be great. So thank you.
18	CHAIRMAN FERRARA: Thank you. Okay
19	Dominick Calsolaro?
20	MR. DOMINICK CALSOLARO: I am Dominick
21	Calsolaro. I am an Albany Common Council Member.
22	I appreciate you coming in and doing the work in
23	the area that needs the work and I was glad to

hear that you're upping the income up to 80 percent, but I still have a really big concern that still a majority of this project is low income rental housing. They have a lot of that in Albany. I have been going to planning meetings for the last 15, 16 years, first as the neighborhood association president of the south end and now the Common Council Member, and now all we hear is that we need more middle class people, we need more homeownership, and we don't seem to be getting it in any of these plans or in any of these developments, this one, south end or anywhere.

Just, in fact, in yesterday's Common Council agenda package we had a couple proposals. One is for more property to be turned over to Albany Housing Authority for future whatever, they didn't know what they were going to do with it, but they needed the property. And another one was for high-end apartments in this same area, Sheridan Hollow and down lower Broadway. So we have a high-end, we have condominiums going in, we have high-end apartment with rents that

1	are going to be somewhere between 1,500 to \$2,000
2	a month and then we have low income, which is
3	fine. We need low income housing, we need
4	affordable housing, but we never seem to have
5	anything in the middle. And that, to me, needs
6	to be looked at as part of development in this
7	city and for the neighborhoods, that we need to
8	have middle class. We need to have a better mix
9	of homeownership in these projects and not have
10	them, you know, dominate a majority, 70, 75
11	percent of the projects being rental. The city
12	already only has a 35 to 37 percent homeownership
13	right now and we really need to we do not need
14	to have the projects that continue that
15	percentage. We need the percentage to go up of
16	homeownership and that's my concern. Thank you.
17	CHAIRMAN FERRARA: Thank you, sir.
18	Susan?
19	MS. SUSAN COTNER: I'm Susan Cotner, I'm
20	representing myself today, but I do work at 255
21	Orange Street with the Affordable Housing
22	Partnership. I am not here representing the
23	organization, but my plan or my views as a person

1	who works in the neighborhood and drives through
2	the neighborhood everyday, as well as someone
3	with some planning background. So while I
4	support very much we need more affordable
5	homeownership and rental housing, I do think this
6	project is way too dense for our neighborhood.
7	The Charrette process got neighbors very excited
8	about new construction and development, but they
9	really haven't seen enough of the details to
10	understand how difficult it is to be able to go
11	through the neighborhood once this project comes
12	in with 57 new units that are too small. Really
13	what we are seeing in Albany is families doubling
14	up because rents are too high and a lot of
15	crowding. There is going to be a lot of tenant
16	cars in the neighborhood and I'm concerned there
17	is not enough parking that is viable given the
18	slope of the property. So I have a lot of design
19	concerns.
20	The commercial units, again, we've got
21	this beautiful boulevard, Clinton Avenue, with
22	under-utilized commercial space. We are finding

it hard to get commercial tenants into Arbor Hill

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on Swan Street and, again, I think that the rental housing there won't easily support the kind of commercial space that's being planned and to be developed and I am concerned we are going to have more empty space, more empty commercial. If you look the at Arbor Hill plan, neighborhood redevelopment plan, you see it on the city website. The first thing they suggest is supporting new lower-density housing, because it's been a very crowded neighborhood. And what the community members who've lived in a very densely populated neighborhood have asked for, is new housing that is less dense.

I don't want to be around the planning table and I won't be in a hundred years where the neighbors are saying we've got too much housing, it's too dense, it's too hard to live in this neighborhood. If we are talking about vibrant urban neighborhoods, I think what we're really looking for is stuff that people will want to go to. I think housing that is this dense will drive people away because it will just be too hard to get through the kids playing in the

streets because there is no easy place for them to play because, again, moms cannot, you know, very adequately monitor kids' behaviors in the park that will be a block away. It's just not how kids deserve to live. So, again, we are rebuilding, recreating 1800, 1910 housing. We don't live in 1910 any longer. We have got a lot of cars.

I love the project, it's fantastic to have new construction. We support the mission, but we'd really like to see it less dense.

Housing Visions, Habitat, there is a million dollars in developer fees tied to this project.

I'd really love to see the city ask for some of that money to jump start a rehab fund, because that's what the neighbors in this community want and need. The owner occupancy has lived there for generations, as Susan was talking about. And the tenants that live there now, the tenants that live in Sheridan Hollow, the first question is can I get into that new housing? And my worry is their incomes are so low they are not going to meet your income guidelines, they won't be able

1	to afford this brand new housing. We need to
2	serve them. This is a great opportunity, a once
3	in a lifetime opportunity to really impact a
4	fantastic neighborhood and I think we are going a
5	little too dense down the wrong direction. Thank
6	you.
7	CHAIRMAN FERRARA: Okay. Ron Baily?
8	MR. RONALD BAILY: Hi. I'm City Council
9	Member Ron Baily and I represent Sheridan Hollow
10	area. I am glad to hear what I am hearing from
11	the people that I deal with everyday in the
12	community. You know, I took the opportunity to
13	ask Arlene and some of the other people to take a
14	ride up to Syracuse and take a look at some of
15	the projects up there that Housing Visions had
16	done, and I saw there is pictures going around of
17	some of the properties they looked at. My
18	concern is, as the rest, about it being too
19	condensed, you know, and about the commercial
20	aspect of it, the kind of commercial business you
21	want to put down there.
22	You know, we did the Arbor Hill
23	development and we still got empty commercial

spots up there, because the reason is we don't
have people that deal with commercial, getting
commercial business into our community. So
that's one of the biggest things that we are
looking at. I like the project and, you know,
I'm all for rebuilding, but my thing is, it's got
to be where people can afford to live there. You
know, I hear everyday from people in the
community where new people are coming up and
rehabbing buildings to put up, but the rent is
sky high. You know, have an apartment on Clinton
Avenue and Henry Johnson for over a thousand
dollars a month. Who could afford that?
So we really don't need construction
down there that is going to build and make it
real hard for the people in the community to live
there, you know, and I take special interest
because I grew up in that neighborhood. I
remember the mom and pop store on the corner of
Sheridan and Dove. I remember the cleaners up

the street. I remember the car wash at the

bottom of the hill where the Charrette is, a

three-bay scar wash. See, I remember everything

that used to be there. I used to live there. I remember the little churches that used to be on that block. So it's real special to me to make sure that that block is built the way it's supposed to be rebuilt and that the people can afford to live there, you know.

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As you look at the plan, we were noticing that there were certain ways for emergency vehicles to have to come one way, you know, and that's a problem also with that. Ιt needs to be set up where emergency vehicles could come in either way to do whatever they need to do. You know, I am not against it, but I'm with the people from my community. You know, we sit, we talk, we look, you know, and I stayed away from some of the meetings just so the people in the community can talk and not have me there as the one to twist their arm and say let's go this way, but I stand with the people in the community on this about we need to have a little more less condensed the way they want to make it. Thank you.

CHAIRMAN FERRARA: Thank you, sir.

1	Anyone else wish to speak in regard to this
2	project?
3	MR. COLIN McCOY: Yes, I'd like to say
4	something.
5	CHAIRMAN FERRARA: Yes, sir, your name,
6	please?
7	MR. McCOY: My name is Colin McCoy and I
8	live at 260 Clinton Avenue and I own some
9	property on Orange Street and I agree with a lot
LO	of the comments that have already been made, but
11	there's one thing that really struck me about
12	the, about the plan. It's not discussed in the
13	statement that I have, but on the maps, and that
L 4	is that Dove Street, that Dove Street is,
L 5	according to the maps, to be blocked off between
L 6	Spruce and Sheridan. Now, I don't know, this
L7	Board maybe isn't dealing with that particular
18	issue, but I thought this was not a very good
L 9	idea and it strikes me as the kind of thing that
20	somebody who's coming from the outside and looks
21	at a map and says, well, this would be a nice
22	thing to have happen, but I think it's, to me
23	it's a sign of, you know, not really being

1	familiar with the immediate circumstances and
2	having this sort of grand vision of a wonderful
3	community, but not really dealing with the
4	realities. Okay, that's it.
5	CHAIRMAN FERRARA: Thank you, sir.
6	Anyone else?
7	MR. RUDGICK: Is there an opportunity
8	for me to comment or? I was just asking.
9	MR. YEVOLI: This is a public hearing.
10	We took any information. There will be absolute
11	opportunities, I think, and I yield to the Board,
12	but of course we'll continue until there's a
13	deliberation on this to take comments from both
14	the public and the applicant and have it as part
15	of the record.
16	CHAIRMAN FERRARA: Right.
17	MS. SHEEHAN: And can I just like say
18	something for the public that is here? We
19	appreciate all of this input and I know that most
20	of you understand what this Board does, but, you
21	know, we are not a planning board. We don't make
22	planning board decisions, and a lot of the things
23	that we've heard about deal with the design and

1	concerns around the impact that it is going to
2	have in the community and I share those concerns.
3	The question that is going to be before us, is
4	whether we are going to provide tax incentives
5	for this project to be built and, you know, that
6	consideration and the deliberation that we do
7	along those lines is somewhat different than the
8	planning. And so while we hear your concerns, I
9	just want to make sure everybody understands what
10	our role is in taking in this information.
11	CHAIRMAN FERRARA: Thank you, Kathy.
12	Okay. Therefore, I will officially close the
13	public hearing in regard to the Housing Visions
14	Consultants, Inc. on behalf of Sheridan Hollow
15	Village, L.L.C. and Sheridan Hollow Enterprises,
16	L.L.C. Thank you very much.
17	(Whereupon the public hearing is
18	concluded at 12:32 p.m.)
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1.	CERTIFICATION
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5	I, Deborah M. McByrne, a Shorthand
6	Reporter and Notary Public of the State of New
7	York, do hereby certify that the above and
8	foregoing is a true and correct transcript of the
9	proceedings as mentioned in the heading hereof, to
10	the best of my knowledge and belief.
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15	Deborah M. Mc3yrne
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