## SEGEL, GOLDMAN, MAZZOTTA & SIEGEL, P.C.

Attorneys and Counselors at Law

9 Washington Square Albany, New York 12205

TELEPHONE: (518) 452-0941 FAX: (518) 452-0417 Debra J. Lambek dlambek@sgmalbany.com

June 8, 2012

## Via Email to behavalier@capitalizealbany.com Via Hand Delivery

Mr. Michael Yevoli, CEO City of Albany Industrial Development Agency 21 Lodge Street Albany, New York 12207

Re: City of Albany Industrial Development Agency ("Agency") with 581 Livingston Avenue LLC ("Company")

Dear Mr. Yevoli:

Attached please find four (4) copies of the application for Agency benefits in support of the acquisition and construction of a 50 unit multifamily building with parking located at 581 Livingston Avenue, City of Albany, New York. The site for the project is the vacant Two Cousin's Fish Market. The existing structure shall be demolished to construct the 50 unit apartment building.

We request the Agency provide financial assistance by way of a sales tax exemption, mortgage tax exemption and real estate tax exemption by entering into a payment in lieu of tax agreement. The applicant spoke to Keith McDonald, the City Assessor, who determined the assessment for the property when completed would be \$60,000 per unit or \$3,000,000. The annual real property tax liability would be approximately \$133,600 at the normal tax rate and \$72,700 at the proposed PILOT rate, but the current tax liability is only \$13,400. As of March 21, 2012, the school taxes for the property remain unpaid (please see attached tax search as of March 21, 2012).

The Company would like to remove this existing eyesore in the City of Albany and create a viable residential building with parking. The unpaid real estate taxes would also be paid to date and brought current by the owner upon his transfer of title to the property to the Company. However, in order to develop the property, the Company will need some relief from the real estate taxes. The Company is planning to construct housing for individuals 55 years old and over. These are not luxury apartments and therefore the Company cannot charge high rents for

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the residents. The Company will be charging \$600/month rent for a one bedroom apartment. This is very reasonable considering the new construction and amenities which will be available to the potential tenants. We are requesting a 20 year PILOT Agreement from the City of Albany pursuant to which taxes would be as follows:

Years	Taxes To Be Paid based on Assessed Value
1-2	50%
3-4	55%
5-6	60%
7-8	65%
9-10	70%
11-12	75%
13-14	80%
15-16	85%
17-18	90%
19-20	95%

The Company is also requesting an exemption from mortgage recording taxes relating to the financing of the project, which exemption will allow the Company to apply these savings to constructing and equipping of the project as a senior housing complex with related amenities.

We welcome any questions regarding the application and look forward to working with the Agency to successfully add 50 new apartments to this challenged neighborhood.

If you have any questions, please call. Thank you.

Sincerely,

SEGEL GOLDMAN MAZZOTTA & SIEGEL, P.C.

Debru Lambek / po Debra J. Lambek, Esq.

DJL/bb Enc.

A. Joseph Scott, Esq. (Via US Mail, w/enclosures) cc:

Mr. William Barber (Via US Mail, w/enclosures

## CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY

## **APPLICATION**

IMPORTANT NO your firm's eligibility for fin answers will also be used in accurately and completely by affairs of your firm and w acceptance by the Agency.	TICE: The answers to the questions contained in this application are necessary to determine ancing and other assistance from the City of Albany Industrial Development Agency. These the preparation of papers in this transaction. Accordingly, all questions should be answered an officer or other employee of your firm who is thoroughly familiar with the business and ho is also thoroughly familiar with the proposed project. This application is subject to
TO: CITY OF ALB.	ANY INDUSTRIAL DEVELOPMENT AGENCY of Economic Development
This application by app	plicant respectfully states:
APPLICANT: 581 Li	vingston Avenue LLC
APPLICANT'S ADDR	RESS:
	STATE: New York ZIP CODE: 12110
PHONE NO.: <u>518-389</u> -	2600 FAX NO.: 518-389-2603 E-MAIL: barbill72@yahoo.com
NAME OF PERSON(S THIS APPLICATION:	S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO
IF APPLICANT IS RE	PRESENTED BY AN ATTORNEY, COMPLETE THE FOLLOWING:
NAME OF ATTORNE	Y: Debra J. Lambek
ATTORNEY'S ADDR	ESS: 9 Washington Square
CITY: Albany	STATE: New York ZIP CODE: 12205
	0941 FAX NO.: 518-452-0417 E-MAIL: dlambek@sgmalbany.
NOTE: PLEASE REA	AD THE INSTRUCTIONS ON PAGE 2 HEREOF BEFORE FILLING

#### INSTRUCTIONS

- 1. The Agency will not approve any application unless, in the judgment of the Agency, said application and the summary contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
- 2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the project which is the subject of this application (the "Project").
- 3. If an estimate is given as the answer to a question, put "(est)" after the figure or answer which is estimated.
- 4. If more space is needed to answer any specific question, attach a separate sheet.
- 5. When completed, return eight (8) copies of this application to the Agency at the address indicated on the first page of this application.
- 6. The Agency will not give final approval to this application until the Agency receives a completed environmental assessment form concerning the Project which is the subject of this application.
- 7. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the applicant's competitive position, the applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law.
- 8. The applicant will be required to pay to the Agency all actual costs incurred in connection with this application and the Project contemplated herein (to the extent such expenses are not paid out of the proceeds of the Agency's bonds issued to finance the project). The applicant will also be expected to pay all costs incurred by general counsel and bond counsel to the Agency. The costs incurred by the Agency, including the Agency's general counsel and bond counsel, may be considered as a part of the project and included as a part of the resultant bond issue.
- 9. The Agency has established an application fee of One Thousand Five Hundred Dollars (\$1,500) to cover the anticipated costs of the Agency in processing this application. A check or money order made payable to the Agency must accompany each application. THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS ACCOMPANIED BY THE APPLICATION FEE.

## FOR AGENCY USE ONLY

1.	Project Number	
2.	Date application Received by Agency	20
3.	Date application referred to attorney for review	. 20
4.	Date copy of application mailed to members	, 20
5.	Date notice of Agency meeting on application posted	. 20
6.	Date notice of Agency meeting on application mailed	. 20
7.	Date of Agency meeting on application	
8.	Date Agency conditionally approved application	. 20
9.	Date scheduled for public hearing	. 20
10.	Date Environmental Assessment Form ("EAF") received	. 20
11.	Date Agency completed environmental review	. 20
12.	Date of final approval of application	

## SUMMARY OF PROJECT

Applicant: 581 Livir	ngston Avenue LLC			
Contact Person: Wi	lliam Barber			
Phone Number: 518	3-928-8692			
Occupant: N/A				
Project Location: 5	81 Livingston Avenu	e		
Approximate Size of	Project Site: +/- 2.	73 Acres		
Description of Projec	581 Livingston Aven	ue, Albany, ("Land facility with parki	d"), constructions ("Facility"	roperty with an address at on on the Land of that certain 50 uni ), and installation of furniture fixture
Type of Project:	☐ Manufacturing	raemy ( Equipm		Warehouse/Distribution
	☐ Commercial			Not-For-Profit
Employment Impact:	Existing Jobs 0	partment Build		
Project Cost: \$_3,640,	New Jobs +/- 1 ful	i time equivale	ш	
Type of Financing:	☐ Tax-Exempt	☐ Taxal	ble	☐ Straight Lease
Amount of Bonds Requ	ested: \$ N/A			
Estimated Value of Tax	-Exemptions:			
Mortga Real Pr	Sales and Compensating ge Recording Taxes: operty Tax Exemptions please specify):		\$ 156,720 \$ 33,750 \$ 820,994 \$	

## INFORMATION CONCERNING THE PROPOSED OCCUPANT OF THE PROJECT 1. (HEREINAFTER, THE "COMPANY"). Identity of Company: A. Company Name: 581 Livingston Avenue LLC Present Address: 225 Old Loudon Road, Latham, NY Zip Code: 12110 Employer's ID No.: If the Company differs from the Applicant, give details of relationship: N/A 2. 3. Indicate type of business organization of Company: Apartment Leasing What State? \_\_\_\_\_\_ Date Incorporated? Type of Corporation? \_\_\_\_\_ Authorized to do business in New York? Yes \_\_\_\_; No \_\_\_\_). a. Corporation (If so, incorporated in what country? What State? Date Incorpora Partnership (if so, indicate type of partnership \_\_\_\_ Number of general partners \_\_\_\_\_. Number of limited partners \_\_\_\_\_). X Limited liability company, (formed in New York) Date created? March 25, 2011 C. Sole proprietorship d. Is the Company a subsidiary or direct or indirect affiliate of any other organization(s)? If so, indicate name of related organization(s) and relationship: NO Management of Company: B.

for each person): Briana Barber, Sole Member

List all owners, officers, members, directors and partners (complete all columns

NAME (First, Middle, Last) HOME ADDRESS	OFFICE HELD	OTHER PRINCIPAL BUSINESS
Briana Vaughn Barber	Member	Lawyer/Property Manager

2.	Is the Company or manag	ement of the Company	now a plaintiff or	a defendant in
any civil	or criminal litigation? Yes	; No <u>X</u>		

3.	Has any	person	listed	above e	ver been	convicted	of a	criminal	offense	(other	than
a minor t	raffic vio	lation)?	Yes	; No	X .						

- 4. Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt? Yes  $\underline{\phantom{A}}$ ; No  $\underline{\phantom{A}}$ . (If yes to any of the foregoing, furnish details in a separate attachment).
- 5. If the answer to any of questions 2 through 4 is yes, please, furnish details in a separate attachment.

#### C. <u>Principal Owners of Company</u>:

- 1. Principal owners of Company: Is Company publicly held? Yes \_\_\_\_; No X . If yes, list exchanges where stock traded:
- 2. If no, list all stockholders having a 5% or more interest in the Company

NAME	ADDRESS	PERCENTAGE OF HOLDING
Briana Barber	225 Old Loudon Road Latham, New York 12110	100%

Company's Principal Bank(s) of account D. First Niagara

II. DATA	REGARDING	PROPOSED	PROJECT

- Summary: (Please provide a brief narrative description of the Project.)
  Acquisition of the certain +/- 2.73 acre parcel of real property with an address at  $A_{\infty}$ 581 Livingston Avenue, Albany, ("Land"), construction on the Land of that certain 50 unit multi-family housing facility with parking ("Facility"), and installation of furniture fixtures and equipment in the Facility ("Equipment").
- Location of Proposed Project: Β.
  - Street Address 581 Livingston Avenue 15
  - 2. City of Albany
  - 3 Town of
  - Village of 4.
  - County of Albany 5.

C.	Project	Site:

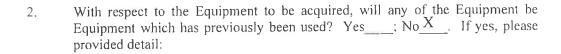
Hoject	Ditte.		
	p, surve Are the a.	kimate size (in acres or square feet) of Project site:. y or sketch of the project site attached? Yes $X$ ; No ere existing buildings on project site? Yes $X$ ; No If yes, indicate number and approximate size (in g building: one (1) - 10,000 sq. ft. (est) vacant but	square feet) of each
	b. lf yes, o	Are existing buildings in operation? Yes; No _describe present use of present buildings: Existing but the existing buildings in operation?	
	c. abando	Are existing buildings abandoned? Yes; No ned? Yes; No X If yes, describe:	X. About to be
	d.	Attach photograph of present buildings.	

<b>3</b> <sub>(i)</sub>	Water-Municipal: Yes Other (describe)
	Sewer-Municipal: Yes
	Other (describe) Electric-Utility: Yes
	Other (describe)
	Heat-Utility: Yes Other (describe)
4.	Present legal owner of project site: Joyce DeSantis as executrix of estate of Ralph DeSantis
	a. If the Company owns project site, indicate date of purchase:
	b. If Company does not own the Project site, does Company have option signed with owner to purchase the Project site? Yes $X$ ; No If yes, indicate date option signed with owner: $\frac{1 \text{an.} 31}{20 \text{ cm}}$ , $\frac{20}{20 \text{ cm}}$ and the date the option expires: 20 The Company has an option to purchase the Land. c. If the Company does not own the project site, is there a relationship legally or by common control between the Company and the present owners of the project site? Yes; No $X$ . If yes, describe:
	* Purchase and Sale Agreement dated January 31, 2011 with current owner, subject to extension.
5.	a. Zoning District in which the project site is located: M-1
	b. Are there any variances or special permits affecting the site? Yes X:  No If yes, list below and attach copies of all such variances or special permits:  Use variance, area variance and Parking Lot Permit
<u>Buildi</u> 1.	Does part of the project consist of a new building or buildings? Yes X; No If yes, indicate number and size of new buildings: 1 New building approximately 36,000 sq. ft.
	Does part of the project consist of additions and/or renovations to the existing ngs? Yes; No $X$ If yes, indicate the buildings to be expanded or ated, the size of any expansions and the nature of expansion and/or renovation:
3. buildi	Describe the principal uses to be made by the Company of the building or negs to be acquired, constructed or expanded: Apartment building

D.

E. Description of the Equipment	ent:
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T <sub>e</sub>	Does a part of the Project consist of the acquisition or installation of machinery equipment or other personal property (the "Equipment")? Yes_x; No	
	yes, describe the Equipment: stoves and refrigerators for 50 units:	
	HVAC equipment for complex	



Describe the principal uses to be made by the Company of the Equipment to be acquired or installed:

equipping of 50 senior housing units

#### F. Project Use:

- What are the principal products to be produced at the Project? N/A
- 2. What are the principal activities to be conducted at the Project? Residential (senior housing)
- 3. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? Yes x ; No \_\_\_\_. If yes, please provide detail:

  senior housing facilities
- 4. If the answer to question 3 is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? 100 %
- 5. If the answer to question 3 is yes, and the answer to question 4 is more than 33.33%, indicate whether any of the following apply to the Project:

a.	Will the Project be operated by a not-for-profit corporation? Yes $\times$ No_X If yes, please explain:
b.	Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located? Yes; No_ $X$ If yes, please explain:
С,	Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the related jobs outside the State of New York? Yes: No_ $X$ If yes, please explain:
d.	Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonable accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes X; No If yes, please provide detail: The project will offer new, clean, safe housing for seniors with on-site parking
e.	Will the Project be located in one of the following: (i) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (ii) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? Yes; No_X If yes, please explain:
Project preserv	enswers to any of subdivisions c. through e. of question 5 is yes, will the verpermanent, private sector jobs or increase the overall number of vate sector jobs in the State of New York? Yes; $No_X$ . If yes,
the Company one area of the	the completion of the Project result in the removal of a plant or facility of our another proposed occupant of the Project (a "Project Occupant") from State of New York to another area of the State of New York? Yes; s, please explain:

	completion of the Project result in the abandonment of one or more as of the Company located in the State of New York? Yes; $No_X$ . wide detail:
9. If the ans	swer to either question 7 or question 8 is yes, indicate whether any of the to the Project: $N/A$
(	is the Project reasonably necessary to preserve the competitive position of the Company on such Project Occupant in its industry? Yes; No If yes, please provide detail: N/A
]	Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York? Yes; No If yes, please provide detail: N/A
Other Involved A	agencies:
or governing bo State of New corporations, pu directly undertak municipal buildin undertake the F department or pla City of Zoning	dicate all other local agencies, boards, authorities, districts, commissions dies (including any city, county and other political subdivision of the York and all state departments, agencies, boards, public benefit blic authorities or commissions) involved in approving or funding or ting action with respect to the Project. For example, do you need a ng permit to undertake the Project? Do you need a zoning approval to Project? If so, you would list the appropriate municipal building anning or zoning commission which would give said approvals.  Albany planning board Board of Appeals  The project of the
	the nature of the involvement of the federal, state or local agencies
Construction Star	tus:
discuss in detail Indicate in your	struction work on this project begun? Yes; No _X If yes, please the approximate extent of construction and the extent of completion. If answer whether such specific steps have been completed as site eparation; completion of foundations; installation of footings; etc.:

Н.

G.

	2. Please indicate amount of funds expended on this project by the Company in the past three (3) years and the purposes of such expenditures: \$150,000 (est)
	design and engineering as well as the option agreement to purchse the Land
I.	Method of Construction After Agency Approval:
	1. If the Agency approves the project which is the subject of this application, there are two methods that may be used to construct the project. The applicant can construct the project privately and sell the project to the Agency upon completion. Alternatively, the applicant can request to be appointed as "agent" of the Agency, in which case certain laws applicable to public construction may apply to the project. Does the applicant wish to be designated as "agent" of the Agency for purposes of constructing the project? Yes X; No
	2. If the answer to question 1 is yes, does the applicant desire such "agent" status prior to the closing date of the financing? Yes X: No
COMPLETE	RMATION CONCERNING LEASES OR SUBLEASES OF THE PROJECT. (PLEASE THE FOLLOWING SECTION IF THE COMPANY INTENDS TO LEASE OR NY PORTION OF THE PROJECT).
A.	Does the Company intend to lease or sublease more than 10% (by area or fair market value) of the Project? Yesx; No If yes, please complete the following for each existing or proposed tenant or subtenant: There will be residential lease agreements for the occupants of the project As of the date of this application there are no lease agreements
	1. Sublessee name:  Present Address:  City:  Employer's ID No.:  Sublessee is:  Corporation:  Partnership:  Sole Proprietorship  Relationship to Company:  Percentage of Project to be leased or subleased:  Use of Project intended by Sublessee:  Date of lease or sublease to Sublessee:  Term of lease or sublease to Sublessee:  Will any portion of the space leased by this sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? Yes  No  If yes, please provide on a separate attachment (a) details and (b) the answers to questions II(F)(4) through (6) with respect to such sublessee.

2.	Sublessee name:		
	Present Address:		
	City:	State:	Zip:
	Employer's ID No.:		
	Sublessee is:		
	Corporation:	Partnership:	Sole Proprietorship
	Relationship to Company		
	Percentage of Project to	be leased or sublease	d:
	Use of Project intended	by Sublessee:	
	Date of lease or sublease		
	Term of lease or subleas	e to Sublessee:	
	making retail sales of g Project? Yes; No	goods or services to If yes, please p	nis sublessee be primarily used in customers who personally visit the rovide on a separate attachment (a) (4) through (6) with respect to such
3.	Sublessee name:		
10	Present Address:		
	City:	State:	Zip:
	Employer's ID No.:		
			nership: Sole Proprietorship
	Percentage of Project to		d:
	Use of Project intended l		
	Date of lease or sublease	•	
	Term of lease or sublease		
	Will any portion of the making retail sales of g Project? Yes; No;	e space leased by the goods or services to If yes, please p	his sublessee be primarily used in customers who personally visit the rovide on a separate attachment (a) (4) through (6) with respect to such

B. What percentage of the space intended to be leased or subleased is now subject to a binding written lease or sublease? 0%

#### IV. Employment Impact

A. Indicate below the number of people presently employed at the project site and the number that will be employed at the project site at end of the first and second years after the project has been completed (Do not include construction workers). Also indicate below the number of workers employed at the project site representing newly created positions as opposed to positions relocated from other project sites of the applicant. Such information regarding relocated positions should also indicate whether such positions are relocated from other project sites financed by obligations previously issued by the Agency.

TYPE OF EMPLOYMENT					
	PROFESSIONAL MANAGERIAL	SKILLED	SEMI- SKILLED	UNSKILLED	TOTALS
Present Full Time	0	()	0	0	U
Present 0 Part Time		Ü	()	()	0
Present 0 Seasonal		()	()	0	0
First Year Full Time	()	1	0	()	1
First Year Part Time	0	()	()	Ü	()
First Year Seasonal	0	0	0	0	0
Second Year Full Time	0	1	0	0	1
Second Year Part Time	0	0	0	0	Ü
Second Year 0 0 0 0		0	0		

B. Please prepare a separate attachment describing in detail the types of employment at the project site. Such attachment should describe the activities or work performed for each type of employment. There will be individuals hired for property management, maintenance and grounds keeping

#### V. Project Cost

A. <u>Anticipated Project Costs</u>. State the costs reasonably necessary for the acquisition of the project site and the construction of the proposed project including the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

Description of Cost	Amount
Land	\$ 300,000
Buildings	\$ 3,265,000
Machinery and equipment costs	\$
Utilities, roads and appurtenant costs	\$
Architects and engineering fees	\$ 15,000
Costs of Bond issue (legal, financial	

C		printing) \$\frac{60,000}{}
Cons		pplicable) \$
Othei	r (speci:	
011101	. (ороол	\$
		\$
		<b>\$</b>
	TOT	TAL PROJECT COST \$_3,640,000
B. Yes _	Hav X : N	e any of the above expenditures already been made by applicant?  o (If yes, indicate particular.) \$150,000 for land option, engineering and architecture
BENI	EFITS I	EXPECTED FROM THE AGENCY
Α.	<u>Fina</u>	ncing
	1.	Is the applicant requesting that the Agency issue bonds to assist in financing the project? Yes $\underline{\hspace{1cm}}$ ; No $\underline{\hspace{1cm}} X$ . If yes, indicate:
		<ul> <li>a. Amount of loan requested:Dollars; N/A</li> <li>b. Maturity requested:Years. N/A</li> </ul>
	2.	Is the interest on such bonds intended to be exempt from federal income taxation? Yes $\underline{\hspace{1cm}}$ ; No $\underline{\hspace{1cm}}$ X.
	3,	If the answer to question 2 is yes, will any portion of the Project be used for any of the following purposes: N/A
		a. retail food and beverage services: Yes; No
		b. automobile sales or service: Yes: No
		c. recreation or entertainment: Yes; No
		d. golf course: Yes ; No
		e. country club: Yes; No f. massage parlor: Yes; No
		f. massage parlor: Yes; No
		g. tennis club: Yes; No
		h. skating facility (including roller
		i. skating, skateboard and ice skating): Yes; No
		j. racquet sports facility (including handball and racquetball court): Yes; No
		k. hot tub facility: Yes; No
		l. suntan facility: Yes; No
		m. racetrack: Yes; No
	4.	If the answer to any of the above questions contained in question 3 is yes, please furnish details on a separate attachment. $N/A$

٧.

	5.		e Project located in the City's federally designated $E_{}$ ; No $\underline{X}$ .	Enterprise Zone?
	6.		applicant requesting the Agency to issue federally tax-endonds? Yes; No_ $\underline{X}$	xempt Enterprise
В.	Tax Be	enefits		
	1. availab		applicant requesting any real property tax exemption the project that did not involve the Agency? Yes $X$ ; No	
	2. or mor financi	e mortg	applicant expecting that the financing of the Project will be gages? Yes $X$ ; No If yes, what is the approx e secured by mortgages? $2.700.000$	
	3. avoidin If yes, exempt	ig paym	applicant expecting to be appointed agent of the Agency nent of N.Y.S. Sales Tax or Compensating Use Tax? Yes the approximate amount of purchases which the application he N.Y.S. Sales and Compensating Use Taxes? \$\frac{1.959,00}{2.00}\$	s_X_; No
	4. connectexempt	tion wit	is the estimated value of each type of tax-exemption th the Project? Please detail the type of tax-exemption	
		a. b. c. d.	Mortgage Recording Taxes:  Real Property Tax Exemptions:  Other (please specify):	\$ 156,720 \$ 33,750 \$ 820,994
		stent w	ny of the tax-exemptions being sought in connection with the Agency's tax-exemption policy contained in Yes $X$ ; No If yes, please explain.	
	6. No <u>X</u>		Project located in the City's state designated Empire Z	ione? Yes;
consist of a lis number of jobs should also cor	n perform t and decreated, asist of a	m a cosetailed of types of list and	senefit Information. Complete the attached Cost/Benefit ast/benefit analysis of undertaking the Project. Such inf description of the benefits of the Agency undertaking to f jobs created, economic development in the area, etc.). Such detailed description of the costs of the Agency undertages abandoned, etc.).	formation should he Project (e.g., Such information
	SENTA as follo		BY THE APPLICANT. The applicant understands and	agrees with the

- A. <u>Job Listings</u>. Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOC") and with the administrative entity (collectively with the DOC, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B. <u>First Consideration for Employment</u>: In accordance with Section 858-b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C. <u>City Human Rights Law</u>. The Applicant agrees to endeavor to comply with the provisions of Article XI, Division 2 of the City Code, entitled "The Omnibus Human Rights Law". The Applicant understands that it is not subject to the provisions of The Omnibus Human Rights Law.
- D. <u>Annual Sales Tax Filings</u>. In accordance with Section 874(8) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the applicant.
- F. <u>Annual Employment Reports</u>: The applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site.
- G. <u>Absence of Conflicts of Interest</u>: The applicant has received from the Agency a list of the members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

581 Livingston Avenue

(Applicant)

BY

Name: William Bar be

Title:

NOTE: APPLICANT MUST ALSO COMPLETE THE APPROPRIATE VERIFICATION APPEARING ON PAGES 18 THROUGH 21 HEREOF BEFORE A NOTARY PUBLIC <u>AND</u> MUST SIGN AND ACKNOWLEDGE THE HOLD HARMLESS AGREEMENT APPEARING ON PAGE 22

(If Applicant is a Corporation)

STATE OF	)	
COUNTY OF	) SS.:	
	deposes and says that he is the	
(Name of chief exec		
the corporation name the contents thereof; Deponent further say is because the said of the said application deponent has caused	and that the same is true and complete ys that the reason this verification is mad ompany is a corporation. The grounds of which are not stated upon his own pe to be made concerning the subject matt	as read the foregoing application and knows and accurate to the best of his knowledge. The by the deponent and not by said company of deponent's belief relative to all matters in resonal knowledge are investigations which er of this application as well as information are of and from the books and papers of said
	(officer of ap	oplicant)
Sworn to before me t		
(Notary Publ	ic)	

(If applicant is sole proprietor)

STATE OF ) SS.: COUNTY OF )	
, de	poses and says
complete and accurate to the bes matters in the said application wh	olication and knows the contents thereof; and that the same is true and to of his knowledge. The grounds of deponent's belief relative to all ich are not stated upon his own personal knowledge are investigations hade concerning the subject matter of this application.
Sworn to before me this, 20	
(Notary Public)	

a limited liability company (If applicant is purerership)

STATE OF New York ) COUNTY OF Albany ) SS.:		
COUNTY OF Albany ) SS.:		
(Name of Individual)  (Name of Individual)	)#i	
that he is one of the members of the firm of		1.0
(Limited Liability Company)	- 6	
the limited liability company named in the attached application; that he has read the foreg and knows the contents thereof; and that the same is true and complete and accurate to knowledge. The grounds of deponent's belief relative to all matters in the said application stated upon his own personal knowledge are investigations which deponent has cause concerning the subject matter of this application as well as information acquired by course of his duties as a member of and from the books and papers of said limited liability.  Name  Name	o the bes on which sed to be deponent	are not e made t in the

MANDY NAVARRO
Notary Public, State of New York
No. 01NA8050870
Qualified in Saratoga County
Commission Expires March 28, 20

(If applicant is limited liability company)

STATE OF)	
STATE OF ) SS.:  COUNTY OF )	
, depo	ses and says
(Name of Individual) that he is one of the members of the firm	n of
the partnership named in the attached a the contents thereof; and that the same The grounds of deponent's belief relative his own personal knowledge are investigation.	(Partnership Name) application; that he has read the foregoing application and know is true and complete and accurate to the best of his knowledge we to all matters in the said application which are not stated upor tigations which deponent has caused to be made concerning the Il as information acquired by deponent in the course of his dutie
Sworn to before me this, 20	
(Notary Public)	
	NOT BE ACCEPTED BY THE AGENCY UNLESS THE HOLD ING ON PAGE 22 IS SIGNED BY THE APPLICANT.

#### HOLD HARMLESS AGREEMENT

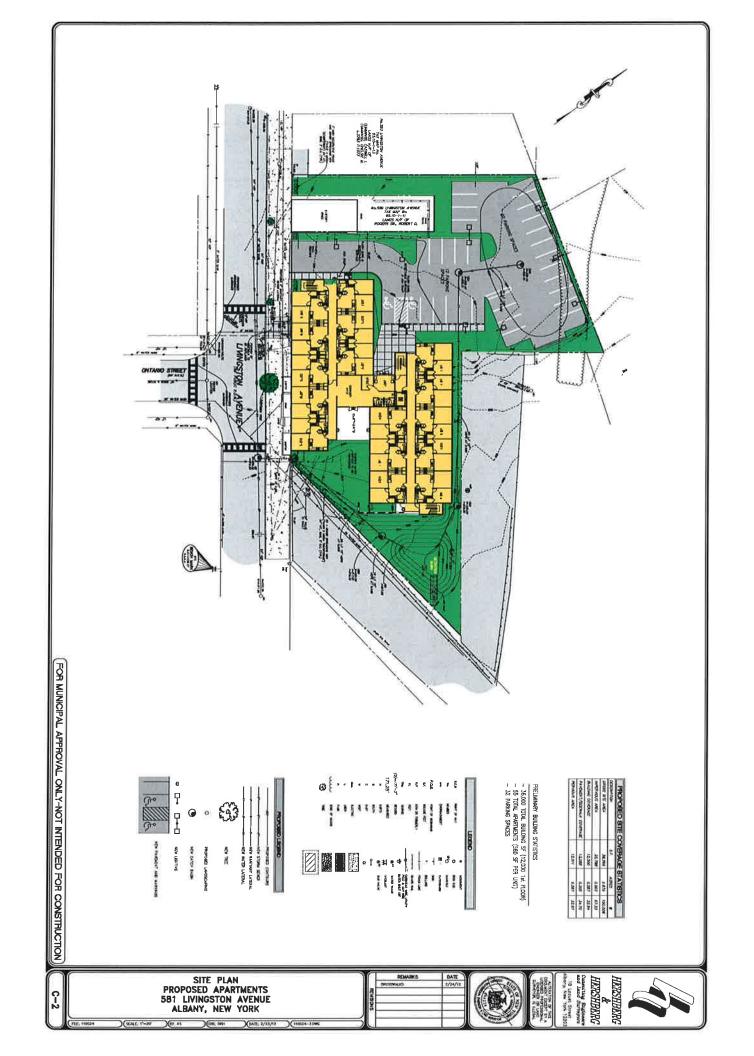
Applicant hereby releases City of Albany Industrial Development Agency and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (i) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the application or the project described therein or the issue of bonds requested therein are favorably acted upon by the Agency, and (ii) the Agency's financing of the Project described therein; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to find buyers willing to purchase the total bond issue requested, then, and in that event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

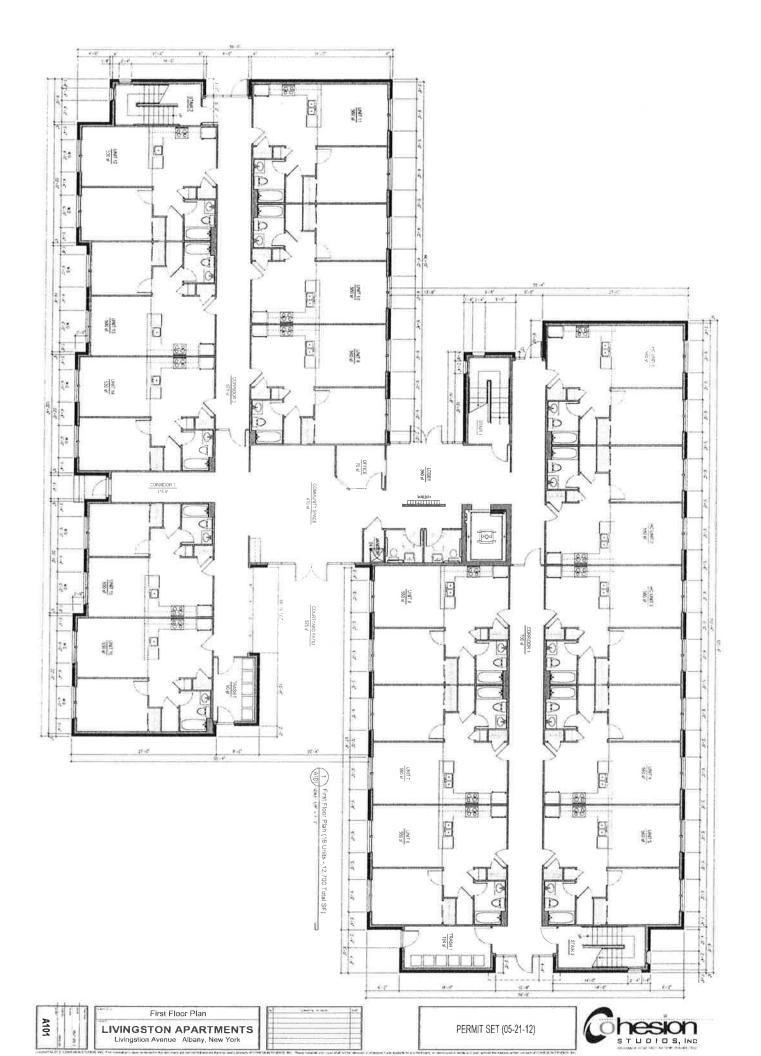
(Applicant)

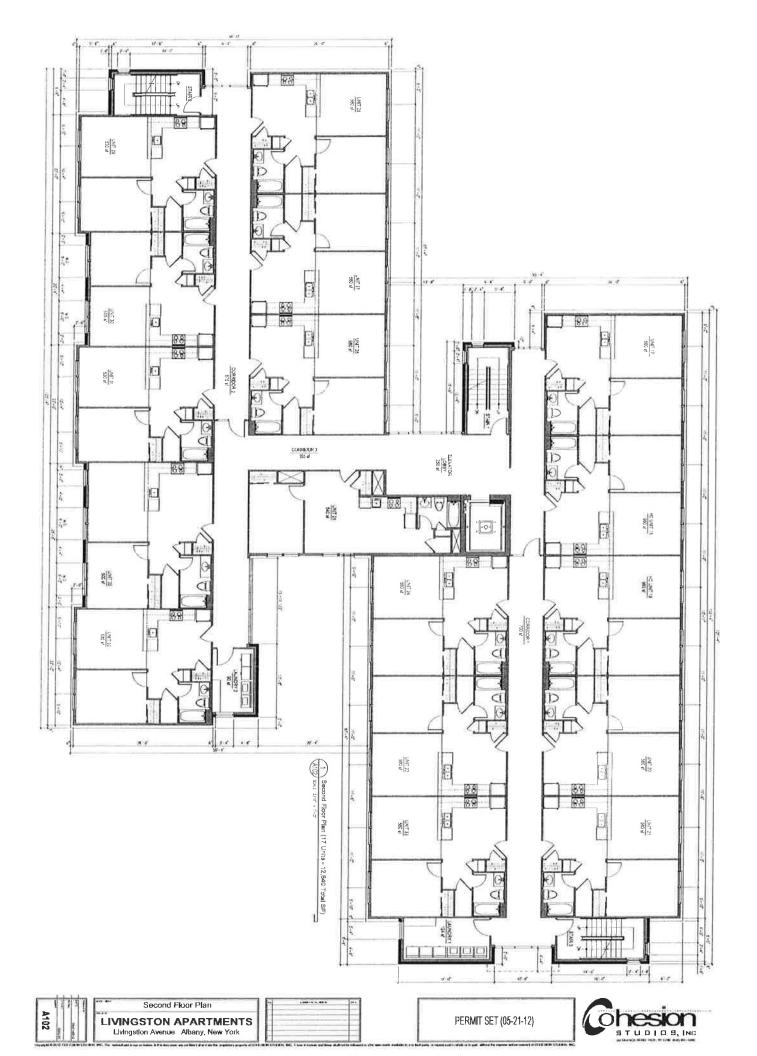
Representative

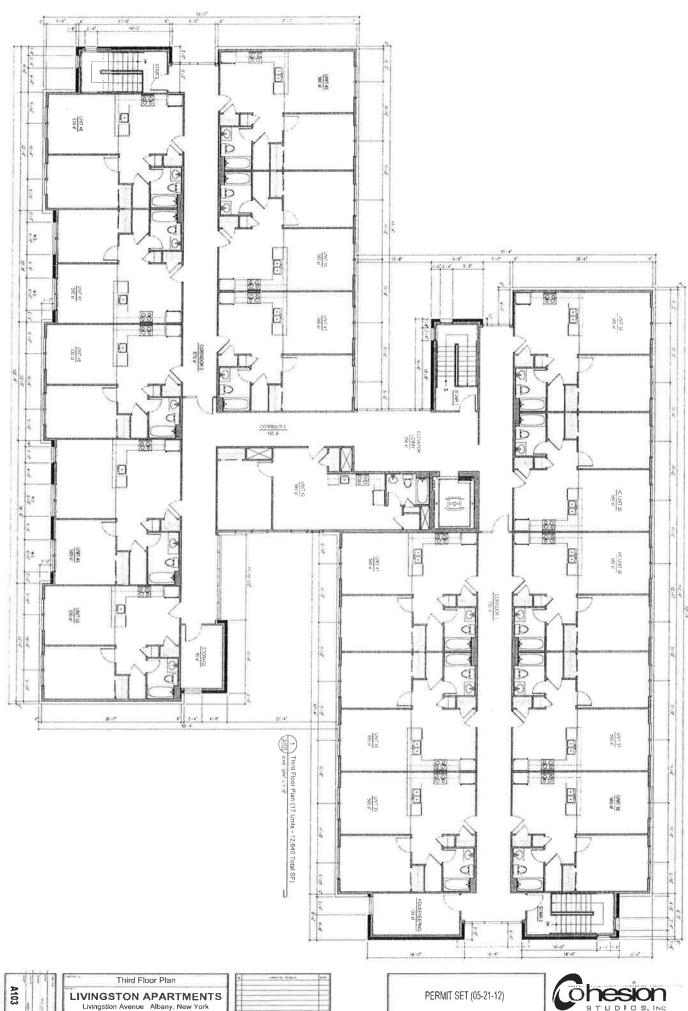
Sworn to before me this day of June

MANDY NAVARRO ary Public, State of New Yo No. 01NA6050670 Qualified in Saratoga Cour





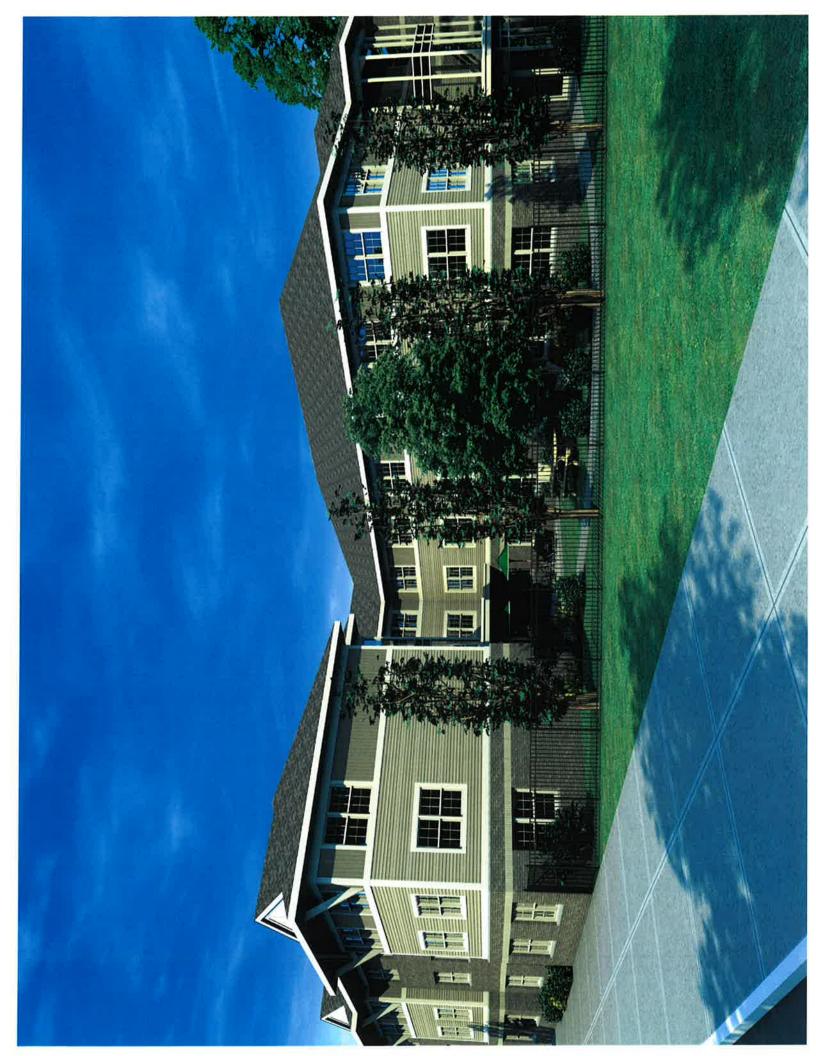




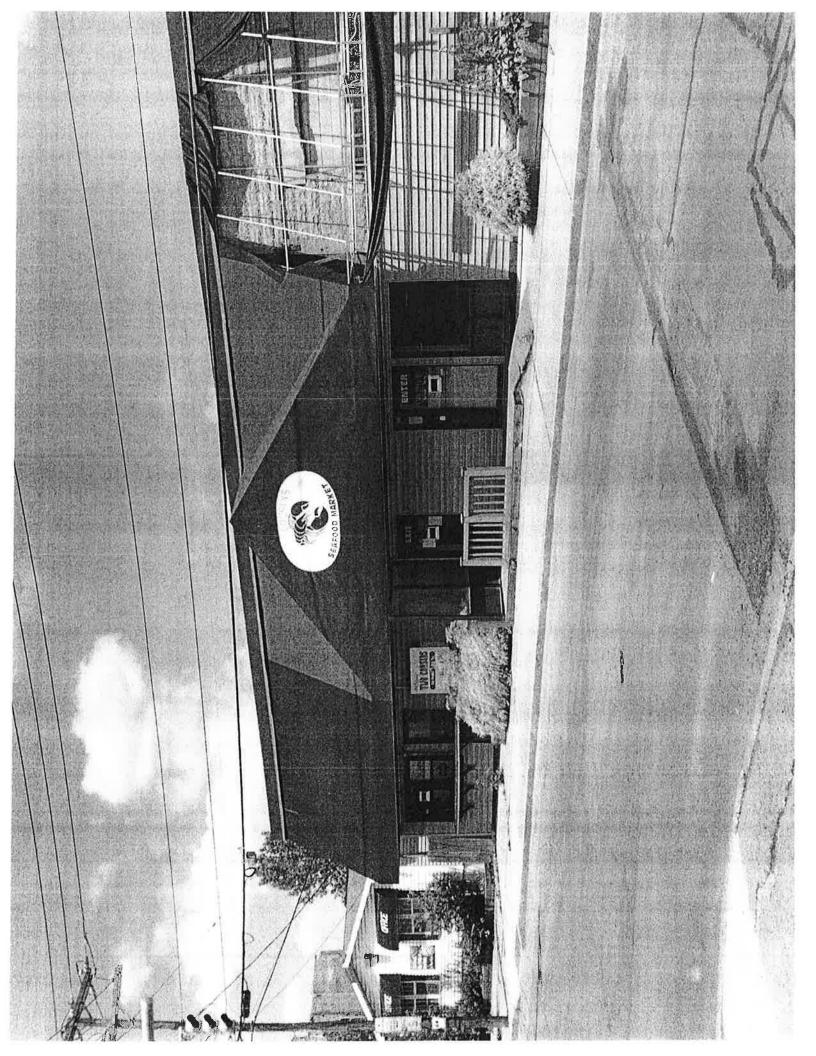
Livingstion Avenue Albany, New York

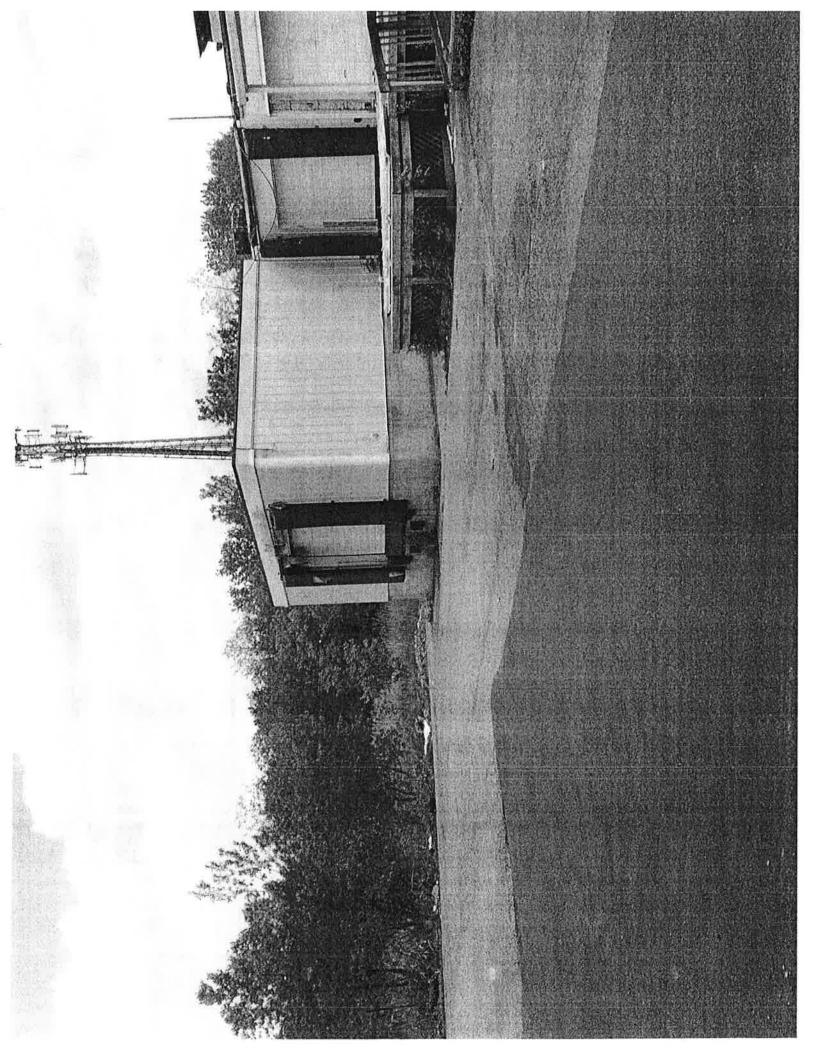


Chesion 9 TUDIO 9, INC

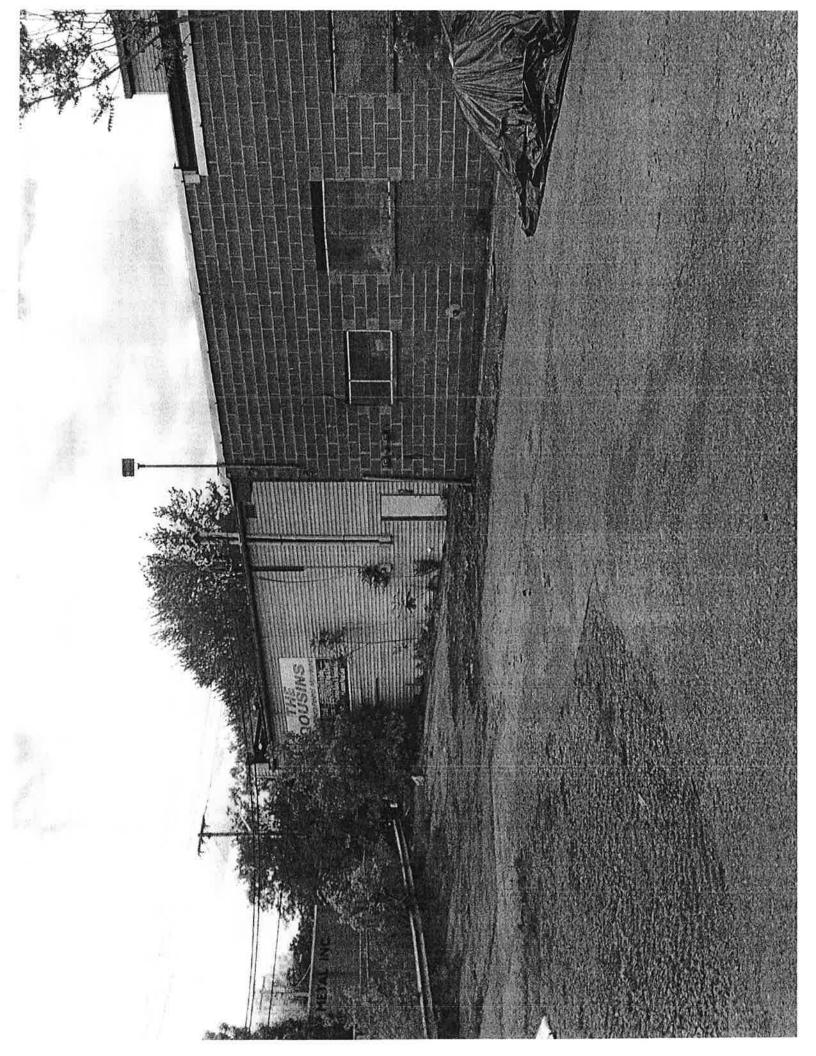












# Superior Data Services, Inc.

www.Superior-Data.com

188 Montague Street 10<sup>th</sup> Floor Brooklyn, NY 11201 718-625-9949 Fax: 718-625-9609 3 West Main Street Suite 202 Elmsford, NY 10523 914-347-1636 Fax: 914-347-3163 950 New Loudon Road Suite 250 Latham, NY 12110 518-785-4892 Fax: 518-785-5086

COUNTY: ALBANY

TITLE: PARAGON PT120402

PAGE 1 OF 2

3/21/2012

The unpaid taxes, water rates, assessments and other matters relating to taxes which are properly filed and indexed liens at the date of this search are set forth below. Our policy does not insure against such items which have not become a lien up to the date of the policy or installments due after the date of the policy. Neither our tax search nor our policy covers any part of streets on which the premises to be insured abut. If the tax lots reported cover more or less than the premises under examination, this fact will be noted herein. In such cases, the interested parties should take the necessary steps to make the tax map conform to the description to be insured.

Ass'd To: DE SANTIS, RALPH M.

Premises: 581 LIVINGSTON AVE

Tax Class: 449

School Dis: ALBANY
Village:

Town/City: CITY OF ALBANY
District: A

Acct. No.: 13831

District:

Section: 65.10

Acreage: 2.73

Section:

Land:

Search Date:

Block: 1 Lot(s): 6

Land: \$264,300.00 Total: \$301.100.00

Block: Lot(s):

Tulid.

Exemp:

1: \$301,100.00

Exemp:

Total:

\*\*\*\*\*\*\*\*\*\*\*

WARNING: ARREARS/DELINQUENT TAXES EXIST ON THIS PROPERTY

2012 City TAX

\$5,215.50 Paid

Year: 1/1-12/31

Lien: 1/1 Due: 1/1

2011/2012 School TAX

\$8,510.47 Open+Penalty

Year: 7/1-6/30

Lien: 7/1 Due: 9/1

TAXES SEARCHED BACK TO 2000 ONLY:

CIN TREASURER

AS OF 10/26/10 WE ARE NO LONGER ABLE TO PROVIDE ANY OUTSTANDING DEPT OF GENERAL SERVICES FINE IN ORDER TO OBTAIN THAT INFO A FOIL REQUEST MUST BE SUBMITTED TO THE CITY CLERKS OFFICE. FOR MORE INFO CONTACT DEPT OF GENERAL SERVICES 5184321144

PARCEL MAY BE ACCRUING PRIOR WATER AND SEWER ARREARS: THE CITY HAS FAILED TO RELEVY WATER AND SEWER FROM 2005 THRU 2009. THERE IS NO WAY TO

#### TAXES SUBJECT TO CONTINUATION PRIOR TO CLOSING

Recent payments of any open items returned on this tax search may not be reflected on the public records. Therefore please request the seller or borrower to have the receipted bills available at closing.

0000000.00 0017.00 0000017.00

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COUNTY: ALBANY

DANIN

TITLE: PARAGON PT120402

PAGE 2 OF 2

DETERMINE IF THIS PARCEL IS INCLUDED. PLEASE CONTACT ALBANY WATER AUTHORITY AT 518-434-5300 -5/10 / N 0 P FLI NO UFN T

WATER ACCOUNT INFORMATION NOT AVAILABLE WITHOUT HOMEOWNERS CONSENT. OWNER SHOULD PRESENT BILL/RECEIPT AT CLOSING.

TAX CLASSIFICATION: 449 - OTHER STORAGE, WAREHOUSE AND DISTRIBUTION FACILITIES

\*

TREASURERS OFFICE- CITY HALL ROOM 109 - 24 EAGLE STREET ALBANY NY, 12207-PHONE (518)434-5035

ALBANY CITY SCHOOL DISTRICT- PO BOX 15133 ALBANY NY, 12212- PHONE (518)475-6035

ALBANY COUNTY TREASURER- 112 STATE ST- ROOM 800- ALBANY NY 12207- PHONE-518-447-7082 49787 04 2011 8CHOOL BILL

MAJ 31 DIRECTOR OF FINIANICE

#### TAXES SUBJECT TO CONTINUATION PRIOR TO CLOSING

Recent payments of any open items returned on this tax search may not be reflected on the public records. Therefore please request the seller or borrower to have the receipted bills available at closing.

0000000.00 0017.00 0000017.00

#### 2012 PROPERTY TAX BILL CITY OF ALBANY, NEW YORK

Bill No.

Sequence No. 026708

\*For Fiscal Year 01/01/2012 to 12/31/2012

\* Warrant Date 12/31/2011

Page No. 01 0F 01

MAKE CHECKS PAYABLE TO

City of Albany

PAY IN PERSON AT

Treasurer's Office

Room 110 City Hall, 24 Eagle Street

Albany, NY 12207 518-434-5035

SWIS S/B/L ADDRESS & LEGAL DESCRIPTION 010100 65.10-1-6

**581LIVINGSTON AVE** Address:

School: ALBANY

NYS Tax & Finance School District Code: 1010

Roll Sect. 1

OTHER STORAG

DE SANTIS RALPH M 3855 TOPSIDE DR SOUTHPORT, NC 28461

Account No.: 13831 Bank Code:

Estimated State Aid: CNTY 71,281,692

Property Tax Payers Bill of Rights

The assessor estimates the Full Market Value of this property as of March 1, 2011:

295,196

The Total Assessed Value of this property is:

301,100

The Uniform Percentage of Value used to establish assessments in your municipality was:

102.00

If you feel your assessment is too high, you have the right to seek a reduction in the future. For further information, please ask your assessor for the booklet "How to File a Complaint on Your Assessment." Please note that the period for filing a complaint on the above assessment has passed.

Exemption(s):

Property Taxes Taxing Purpose	Total Tax Levy	% Change from Prior Year	Taxable Assess Value or Units	Rates per \$1,000 or per Unit	Tax Amount
**NON-HOMESTEAD	PARCEL**		¥-		
COUNTY TAX	16,987	459 5.5	301,100.00	3.485100	1,049.36
CITY TAX	55,148	,000 1.8	301,100.00	13,836400	4,166.14

PAYMENTS MADE DATE PAID: 01/31/2012 TAX PAID:

5,215,50

INTEREST PAID:

Payment Schedule

Pay By:

Penalty /Interest

Amount

Total Due

BASE TAX

5,215.50

TAXES PAID BY \_\_ \_\_\_CH CA

RECEIVER'S STUB MUST BE RETURNED. FOR A RECEIPT OF PAYMENT, PLACE A CHECKMARK IN THIS BOX U AND RETURN THE ENTIRE BILL WITH PAYMENT.

Town of: Albany	CITY OF ALBANY, NEW YORK RECEIVER'S STUB		13831	Bill No.: 132073			
School: Albany Property Address:	581LIVINGSTON AVE			5		Bank C	ode:
DE SANTIS RALPH	. н	0.00	0.00	0.00			
SOUTHPORT, NC 2	8461	0.00	0,00	0.00		3.0	i trorom nam
		0.00	0,00	0.00	8		AMOUNT DUE

0000001383100000005215500000005424120000000547628

03/21/2012 10:56 ahood

COUNTY OF ALBANY

REAL ESTATE TAX STATEMENT

PG txtaxstm

PARCEL: 06501000010060000000

LOCATION: 581 LIVINGSTON AVE

CURRENT OWNER:

DE SANTIS RALPH M 3855 TOPSIDE DR SOUTHPORT NC 28461 CURRENT STATUS:

2.730 ACRES: 301,100 LAND VALUATION: BUILDING VALUATION:

EXEMPTIONS:

TAXABLE VALUATION :

LEGAL DESCRIPTION:

DEED DATE:

BOOK/PAGE:

INTEREST DATE: 04/30/2012

					*	
YEAR	TYPE INST	BILL CHARGE	BILLED	PRIN DUE	INT DUE	TOTAL DUE
2011	RE-E 1	4638 ALBANY SCH 5% PERCENT	8,510.47 425.52	8,510.47 425.52	765.94 .00	9,276.41 425.52
			8,935.99	8,935.99	765.94	9,701.93
			, v			
GRANI	TOTA	\LS	8,935.99	8,935.99	765.94	9,701.93

PARTIAL PAYMENTS ARE NOT ACCEPTED WITHOUT AN INSTALLMENT AGREEMENT

IF ANY PARCEL REMAINS SUBJECT TO ONE OR MORE DELINQUENT TAX LIENS, THE PAYMENT YOU HAVE MADE WILL NOT POSTPONE THE ENFORCEMENT OF THE OUTSTANDING LIEN OR LIENS. CONTINUED FAILURE TO PAY THE ENTIRE AMOUNT OWED WILL RESULT IN THE LOSS OF THE PROPERTY (IES) . PAYMENT MADE TO:

ALBANY COUNTY DIVISION OF FINANCE 112 STATE ST. ROOM 800 ALBANY, NY 12207 TEL: 447-7082

\$35.00 WILL BE CHARGED FOR ANY RETURNED CHECK INTEREST WILL INCREASE ON THE 1ST OF THE MONTH

WATER/SEWER LISTED ON THE 2005 THRU 2008 ALBANY PROPERTY TAX BILLS WERE RETURNED TO THE WATER BOARD FOR COLLECTION A "PAID" TEXT APPEARS TO NOTE TRANSACTION

## SHORT ENVIRONMENTAL ASSESSMENT FORM

#### **INSTRUCTIONS:**

In order to answer the questions in this short EAF it is assumed that the preparer will use currently available information concerning the project and the likely impacts of the action. It is not expected that additional studies research or other investigations will be undertaken.

### **ENVIRONMENTAL ASSESSMENT**

1.	Will the project result in a large physical change to the project site or physically? alter more than 10 acres of land?	Yes	<u>X</u> No
2.	Will there be a major change to any unique or unusual landform found on this site?	Yes	_X_No
3.			7
	Will project alter or have a large effect on an existing body of water?	Yes	<u>X</u> No
4.	Will project have a potentially large impact on groundwater quality?	Yes	<u>X</u> No
5.	Will project significantly affect drainage flow or air quality?	Yes	<u>X</u> No
6.	Will project affect any threatened or endangered plant or animal species	Yes	X No
7.	Will project result in a major adverse impact on air quality?	Yes	<u>X</u> No
8.	Will project have a major effect on visual character of the community or scenic views or vistas known to be or important to the community?	Yes	<u>X</u> No
9.,	Will project adversely impact any site or structure of historic, prehistoric or paleontological importance or any site designated as a critical environmental area by a local agency?	Yes	<u>X</u> No
10.	Will project have a major effect on existing or future recreational opportunities?	Yes	X No
11,	Will project result in major traffic problems or cause a major impact on existing transportation systems?	Yes	<u>X</u> No
12.	Will project regularly cause objectionable odors, noise, glare, vibration, or electrical disturbances as a result of the project's operation?	Yes	<u>X</u> No
13.	Will project have any impact on public health or safety?	Yes	X No
14.	Will project affect the existing community by directly causing a growth? in permanent population of more than 5% over a one-year period or have a major negative effect on the character		
	of the community or neighborhood?	Yes	<u>X</u> No
15.	Is there any public controversy conderning the project? Unknown	Yes	No
PREPA	RER'S SIGNATURE: TITLE: Engineer for the applicant Daniel R. Hershberg, P.E.&L.S.		
REPRE	SENTING: Briana Barber DATE: 7/25/2011		