

Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 03/02/2020
 Status: UNSUBMITTED
 Certified Date: N/A

| General Project Information | | Project Tax Exemptions & PILOT | Payment Information | |
|---|------------------|--|----------------------------|----------------------------------|
| Project Code | 0101 14 08 | | | |
| Project Type | Lease | State Sales Tax Exemption | \$0.00 | |
| Project Name | 733 Broadway LLC | Local Sales Tax Exemption | \$0.00 | |
| | | County Real Property Tax Exemption | \$8,221.95 | |
| Project Part of Another Phase or Multi Phase | No | Local Property Tax Exemption | \$32,299.59 | |
| Original Project Code | | School Property Tax Exemption | \$69,796.58 | |
| Project Purpose Category | Construction | Mortgage Recording Tax Exemption | \$0.00 | |
| Total Project Amount | \$5,141,667.00 | Total Exemptions | \$110,318.12 | |
| Benefited Project Amount | \$5,141,667.00 | Total Exemptions Net of RPTL Section 485-b | \$0.00 | |
| Bond/Note Amount | | Pilot payment Information | | |
| Annual Lease Payment | \$0.00 | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | | County PILOT | \$3,574.76 | \$3,574.76 |
| Not For Profit | No | Local PILOT | \$14,043.30 | \$14,043.30 |
| Date Project approved | 4/24/2014 | School District PILOT | \$30,346.34 | \$30,346.34 |
| Did IDA took Title to Property | Yes | Total PILOT | \$47,964.40 | \$47,964.40 |
| Date IDA Took Title to Property | 8/23/2014 | Net Exemptions | \$62,353.72 | |
| Year Financial Assistance is Planned to End | 2035 | Project Employment Information | | |
| Notes | Conversion | | | |
| Location of Project | | # of FTEs before IDA Status | 5.00 | |
| Address Line1 | 733 Broadway | Original Estimate of Jobs to be Created | 1.00 | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 37,000.00 | |
| City | ALBANY | Annualized Salary Range of Jobs to be Created | 37,000.00 | To: 37,000.00 |
| State | NY | Original Estimate of Jobs to be Retained | 5.00 | |
| Zip - Plus4 | 12207 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 50,000.00 | |
| Province/Region | | Current # of FTEs | 6.00 | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | |
| Applicant Information | | Net Employment Change | 1.00 | |
| Applicant Name | 733 Broadway LLC | | | |
| Address Line1 | 733 Broadway | Project Status | | |
| Address Line2 | | | | |
| City | ALBANY | Current Year Is Last Year for Reporting | | |
| State | NY | There is no Debt Outstanding for this Project | | |
| Zip - Plus4 | 12207 | IDA Does Not Hold Title to the Property | | |
| Province/Region | | The Project Receives No Tax Exemptions | | |
| Country | USA | | | |