

Albany Industrial Development Agency

21 Lodge Street
Albany, New York 12207
Telephone: (518) 434-2532
Fax: (518) 434-9846

Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
C. Anthony Owens, *Secretary*
Lee Eck
Dominick Calsolaro
Robert Schofield

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
John Reilly, *Agency Counsel*

IDA MINUTES OF REGULAR MEETING Thursday, September 17, 2015

Attending: Tracy Metzger, C. Anthony Owens, Darius Shahinfar, Dominick Calsolaro, Lee Eck, and Robert Schofield

Absent: Susan Pedo and John Reilly

Also Present: Sarah Reginelli, Bradley Chevalier, Mark Opalka, Andy Corcione, Chantel Burnash, Sabina Mora, Mike Bohne, Joseph Scott, and Eric Sugar

Chair Tracy Metzger called the regular meeting of the IDA to order at 12:22 PM.

Roll Call

Chair Tracy Metzger reported that all Board members were present with the exception of Susan Pedo.

Reading of Minutes of the August 20, 2015 Board Meeting

Since the minutes of the previous meeting had been distributed to Board members in advance for review, Chair Tracy Metzger made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the August 20, 2015 Board Meeting

Chair Tracy Metzger made a proposal to approve the minutes of the Board Meeting of August 20, 2015, as presented. A motion to accept the minutes, as presented, was made by Robert Schofield and seconded by Lee Eck. A vote being taken, the minutes were accepted unanimously.

Reports of Committees

None

Reports of the Chief Financial Officer

Mark Opalka reviewed the monthly financial report that was provided in advance for review.

Unfinished Business

None

New Business

760 Broadway, LLC – Public Hearing Resolution

Chair Tracy Metzger presented the Public Hearing Resolution – 760 Broadway, LLC Project to the Board. A motion to adopt the Resolution was made by Darius Shahinfar and seconded by Dominick Calsolaro. C. Anthony Owens abstained from the vote. A vote being taken, the motion passed.

Scannell Properties #145, LLC – Resolution Approving Corporate Reorganization

Special Counsel discussed the matter with the Board. Chair Tracy Metzger presented the Resolution Approving Corporate Reorganization – Scannell Properties #145, LLC Project to the Board. A motion to adopt the Resolution was made by Darius Shahinfar and seconded by Dominick Calsolaro. A vote being taken, the motion passed unanimously.

22 New Scotland Avenue, LLC – 2015 Mortgage Refinance Resolution

Staff informed the Board of the letter they received from the Applicant advising that they are in the process of refinancing their project at 20-22 New Scotland Avenue. They are not requesting any additional financial assistance from the Agency. Staff advised the Board that this is an administrative matter.

Chair Tracy Metzger presented the 22 New Scotland Avenue, LLC – 2015 Mortgage Refinance Resolution to the Board. A motion to adopt the Resolution was made by C. Anthony Owens and seconded by Darius Shahinfar. Robert Schofield abstained from the vote. A vote being taken, the motion passed.

Other Business

None.

There being no further business, Chair Tracy Metzger adjourned the meeting at 12:26 PM.

Respectfully submitted,

C. Anthony Owens, Secretary