

*****DRAFT - CAIDA Project Evaluation and Assistance Framework Staff Analysis**

Project:	Eleftheria		
Total Score:	4		
*Qualifies for a PILOT Deviation?	NO	**Qualifies for Community Commitment Enhancement?	NO
Total Improved Assessed Value Estimate:	\$2,880,000	Units:	48
Notes/Applicable Program Restrictions:		Improved Assessed Value per Unit Estimate:	\$60,000.00

COMMENTS

Revitalization	Target Geography			
	Distressed Census Tract			
	High Vacancy Census Tract			
	Downtown			
	BID			
	Neighborhood Plan	1		
	Identified Priority			
	Downtown Residential			
	Tax Exempt/Vacant	1		
	Identified Catalyst Site			
	Historic Preservation			
	Community Catalyst	1		
	Identified Growth Area			
	Manufacturing / Distribution			
	Technology			
Hospitality				
Existing Cluster	1			
Conversion to Residential				
<i>Subtotal</i>	4			
Job Creation	Permanent Jobs			
	3 - 40			
	41-80			
	81 - 120			
	121-180			
	>180			
	Retained Jobs			
	3 - 40			
	41-80			
	81 - 120			
	121-180			
	>180			
	Construction Jobs			
	6 - 80		Additional X jobs created above original application commitment	
	81 - 160			
161 - 240				
> 241				
<i>Subtotal</i>	0			
Investment	Financial Commitment			
	2.5M - 10M		Additional \$X investment made after original application approval	
	10.1M-17.5M			
	17.6M-25M			
	<i>Subtotal</i>	0		
	Community Commitment			
	MWBE			
	EEO Workforce Utilization			
	Inclusionary Housing			
	Regional Labor			
	City of Albany Labor			
	Apprenticeship Program			
	<i>Subtotal</i>	0	**Must achieve subtotal of 3 and threshold of 13 to qualify for Community Commitment enhancement	
	Total:	4	*Must achieve threshold of 10 to qualify for deviation	
	Baseline Requirements	Complete Application	1	
Meets NYS/CAIDA Requirements		1		
Albany 2030 Aligned		1		
Planning Approval		1		
Meet "Project Use" definition		1		
"But For" Requirement				
5		*Must achieve all six to qualify for deviation		

***This analysis is prepared by staff for Board discussion purposes only. The potential scoring represented has not been vetted, agreed upon or in any way approved by the CAIDA Board of Directors