For Immediate Release April 14, 2020 Media Contact: Michael Bohne, APR – (518) 434-2532



## City of Albany Industrial Development Agency Launches New IDA Project Search Tool

Find IDA Project-Related Documents More Easily at <u>www.AlbanyIDA.com</u>

ALBANY – As part of its ongoing efforts to enhance transparency and streamline access to information, the City of Albany Industrial Development Agency (CAIDA) announced it has developed and launched a new searchable project database that better organizes its project-related documents. The new search tool is available now at <u>www.albanyida.com</u>.

"Over the last five years alone CAIDA-assisted projects have spurred more than \$500 million of investment throughout the City of Albany and we're continually striving to identify new ways to make project information more easily accessible," said City of Albany IDA CEO Sarah Reginelli. "In addition to live streaming and recorded meetings this new search function enhances transparency and user-friendliness while putting more information right at the public's fingertips."

This launch augments the existing information found on CAIDA's website that is organized by meeting and State requirement category. The City of Albany IDA website has long been a best-practice example among IDAs statewide for the amount of information posted above-and-beyond State regulations. With the new tool, users can now search by project name, applicant name, address or other identifying information to more easily view details about a project's economic impact and find project-related documents such as project applications, approving resolutions, relevant meeting materials and more. This database is actively being updated and additional projects will continue to be added. If users have any issues finding information about a specific project, they can email info@albnayida.com.

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The City of Albany Industrial Development Agency and Capital Resource Corporation's mission is to assist in the enhancement and diversity of the economy of the City of Albany (the "City") by acting in support of projects in the City that create and/or retain jobs and/or promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York. Since 2014, new City of Albany Industrial Development Agency assisted projects have stimulated more than \$500 million of investment, generated \$50 million for local taxing jurisdictions, and created or maintained more than 1,200 jobs.