Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 03/02/2020 Status: UNSUBMITTED

Certified Date: N/A

General Project Information		Project Tax Exemptions & PILOT	Payment Information
Project Code	0101 15 05	•	•
Project Type		State Sales Tax Exemption	\$0.00
Project Name		Local Sales Tax Exemption	\$0.00
•		County Real Property Tax Exemption	\$3,708.81
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$14,569.92
Original Project Code		School Property Tax Exemption	\$31,460.05
Project Purpose Category	Construction	Mortgage Recording Tax Exemption	\$0.00
Total Project Amount	\$2,557,000.00	Total Exemptions	\$49,738.78
Benefited Project Amount	\$2,557,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00
Bond/Note Amount		Pilot payment Information	
Annual Lease Payment	\$0.00		Actual Payment Made Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$821.82 \$821.82
Not For Profit	No	Local PILOT	\$3,228.47 \$3,228.47
Date Project approved	6/18/2015	School District PILOT	\$6,976.44 \$6,976.44
Did IDA took Title to Property	Yes	Total PILOT	
Date IDA Took Title to Property	8/28/2015	Net Exemptions	\$38,712.05
Year Financial Assistance is Planned to End	2036	Project Employment Information	
Notes		·	
Location of Project		# of FTEs before IDA Status	
Address Line1	1 Columbia Place	Original Estimate of Jobs to be Created	1.00
Address Line2		Average Estimated Annual Salary of Jobs to be	30,750.00
		Created(at Current Market rates)	
City	ALBANY	Annualized Salary Range of Jobs to be Created	
State	NY	Original Estimate of Jobs to be Retained	0.00
Zip - Plus4	12207	Estimated Average Annual Salary of Jobs to be	0.00
		Retained(at Current Market rates)	
Province/Region		Current # of FTEs	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00
Applicant Information		Net Employment Change	1.00
Applicant Name	One Columbia Place Realty LLC		
Address Line1	646 Plank Road Suite 205	Project Status	
Address Line2			
City		Current Year Is Last Year for Reporting	
State	NY	There is no Debt Outstanding for this Project	
Zip - Plus4	12065	IDA Does Not Hold Title to the Property	
Province/Region		The Project Receives No Tax Exemptions	
Country	USA		