

Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 03/29/2019

Status: CERTIFIED

Certified Date: 03/29/2019

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	0101 17 01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Capital District Apartments	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$39,536.14	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$155,127.66	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$300,827.16	
<b>Project Purpose Category</b>	Other Categories	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$21,650,371.00	<b>Total Exemptions</b>	\$495,490.96	
<b>Benefited Project Amount</b>	\$21,650,371.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$14,360.82	\$14,360.82
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>	\$56,347.44	\$56,347.44
<b>Date Project approved</b>	3/1/2017	<b>School District PILOT</b>	\$104,751.54	\$104,751.54
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$175,459.80	\$175,459.80
<b>Date IDA Took Title to Property</b>	3/1/2017	<b>Net Exemptions</b>	\$320,031.16	
<b>Year Financial Assistance is Planned to End</b>	2022	<b>Project Employment Information</b>		
<b>Notes</b>				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	2.00	
<b>Address Line1</b>	2 Thurlow Avenue	<b>Original Estimate of Jobs to be Created</b>	0.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	ALBANY	<b>Annualized Salary Range of Jobs to be Created</b>	0.00 To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	2.00	
<b>Zip - Plus4</b>	12203	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	46,800.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	3.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	1.00	
<b>Applicant Name</b>	"Capital District Apartments, LLC"			
<b>Address Line1</b>	641 Lexington Avenue	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	NEW YORK	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	10022	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			