

Annual Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 03/29/2019

Status: CERTIFIED

Certified Date: 03/29/2019

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	0101 17 03				
Project Type	Lease	State Sales Tax Exemption		\$20,390.84	
Project Name	1385 Washington Avenue Associates	Local Sales Tax Exemption		\$20,390.84	
		County Real Property Tax Exemption		\$2,388.98	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption		\$9,373.64	
Original Project Code		School Property Tax Exemption		\$140,606.29	
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$30,535,000.00	Total Exemptions		\$193,150.59	
Benefited Project Amount	\$30,535,000.00	Total Exemptions Net of RPTL Section 485-b		\$0.00	
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT		\$2,388.98	\$2,388.98
Not For Profit	No	Local PILOT		\$9,373.64	\$9,373.64
Date Project approved	4/1/2017	School District PILOT		\$42,181.89	\$42,181.89
Did IDA took Title to Property	Yes	Total PILOT		\$53,944.51	\$53,944.51
Date IDA Took Title to Property	10/31/2009	Net Exemptions		\$139,206.08	
Year Financial Assistance is Planned to End	2024	Project Employment Information			
Notes	Under Construction in 2018				
Location of Project		# of FTEs before IDA Status	3.00		
Address Line1	1385 Washington Avenue	Original Estimate of Jobs to be Created	7.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	43,965.00		
City	ALBANY	Annualized Salary Range of Jobs to be Created	20,000.00	To: 60,000.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	12203	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	8.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	100.00		
Applicant Information		Net Employment Change	5.00		
Applicant Name	1385 Washington Avenue Associates				
Address Line1	2711 Centerville Road	Project Status			
Address Line2					
City	WILMINGTON	Current Year Is Last Year for Reporting			
State	DE	There is no Debt Outstanding for this Project			
Zip - Plus4	19808	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				