APPEARANCES:

STAFF:

TRACY L. METZGER, Chair

SUSAN PEDO, Vice Chair

HON. DARIUS SHAHINFAR, Treasurer

DOMINICK CALSOLARO, Member

LEE ECK, Member

ROBERT T. SCHOFIELD, Member

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

SARAH REGINELLI, Chief Executive Officer

BRADLEY CHEVALIER, Vice President, Capitalize Albany Corporation

MARK OPALKA, Chief Financial Officer

SABINA MORA, Senior Economic Developer, Capitalize Albany Corporation

ANDREW CORCIONE, Economic Developer, Capitalize Albany Corporation

MICHAEL BOHNE, Communications \& Marketing, Capitalize Albany Corporation

CHANTEL BURNASH, Executive Assistant, Capitalize Albany Corporation

JOHN J. REILLY ESQ., Agency Counsel
A. JOSEPH SCOTT, III, ESQ., Special Agency

Counsel
$\mathrm{M}-\mathrm{F}$ Reporting, Inc (518) 478-7220
MFReportingInc.com

| 1 | APPEARANCES: ( Continued) |
| :---: | :---: |
| 2 | ALSO PRESENT: |
| 3 | DONALD ZEE, 1385 Washington Avenue |
| 4 | DAVID A. MINEAU, Jersen Construction Group |
| 5 | EVAN WALDEN, Sage Engineering |
| 6 | BILL EGGLESTON, IW Local \#12 |
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PUBLIC HEARING PURSUANT TO

## SECTION 859-a OF

THE GENERAL MUNICIPAL LAW

| Agency | City of Albany Industrial Development Agency (the "Agency") |
| :--- | :--- |
| Project Name: | Aspen II student housing project |
| Project Beneficiary: | 1385 Washington Avenue Property Associates, LLC (the <br> "Company") |
| Project Location: | City of Albany, Albany County, New York |
| Hearing Date: | April 13, 2016 |
| Hearing Time: | $12: 00$ o'clock, p.m. |
| Hearing Location: | 21 Lodge Street Albany, NY 12207_ |

## Opening Remarks

Good afternoon.

My name is Tracy Metzger, and I am the Chair of City of Albany Industrial Development Agency (the "Agency") in connection with the project which is the subject of this public hearing.

Today we are holding this Public Hearing to allow citizens to make a statement, for the record, relating to the involvement of the Agency with a project for the benefit of $\mathbf{1 3 8 5}$ Washington Avenue Property Associates, LLC, a Delaware limited liability corporation.

I will now ask Sarah Reginelli, the Chief Executive Officer of the Agency, to make certain preliminary remarks with respect to the Project and to then start the public hearing.

## Introductory Comments by Chief Executive Officer

Good Afternoon.

The Proposed Project is located at 1385 Washington Avenue and consists of the demolition of an existing structure and the construction of an approximately 190,000 SF, 322 bed student housing complex.

Copies of the notice of this Public Hearing are available on the table.
Now, unless there is any objection, I am going to suggest waiving the full reading of the notice of this Public Hearing, and instead request that the full text of the notice of this Public Hearing be inserted into the record of this Public Hearing.

I will also note that general information on the Agency's general authority and public purpose are contained in a separate statement and it will be entered into the record.

## Remarks by the Company

Before we start the public hearing, I would first like to introduce the project applicant and ask him to make a brief presentation with respect to the proposed Project.

## Open Public Hearing to the Floor for Comments

I will now open this Public Hearing for public comment at 12 :_ o'clock, p.m.
By way of operating rules, if you wish to make a public comment, please sign-in on the appropriate sign-in sheet that has been distributed by Agency staff. I will then call on the individuals listed on the sign-in sheet in the order in which they appear on the sheet. Please wait to be recognized, once recognized, please stand and state your name, address, and affiliation for the record. Please keep your comments to five (5) minutes so that all those present today may have a chance to comment for the record.

A record of this Public Hearing will be prepared and reviewed by the members of the Agency in connection with the Agency's consideration of the Proposed Project.

Again, the purpose of this Public Hearing is to solicit public comment. We are not here to answer questions. However, we will in the course of this Public Hearing consider questions if we have the information to answer the questions and there is sufficient time to consider such questions.

I will now refer to the sign-in sheet to identify individuals who wish to comment on either on the nature and location of the Project Facility or the proposed Financial Assistance being contemplated by the Issuer with respect to the Proposed Project.

For the record, please state your name and indicate your comments on either the Proposed Project or the proposed "financial assistance" being contemplated by the Agency with respect to the Proposed Project.

## Written Comments

The notice of this Public Hearing indicated that written comments could be addressed to: Sarah Reginelli, the Chief Executive Officer of the Agency. Written comments have been received by the Agency prior to this Public Hearing and will be inserted into the record of this public hearing.

## Formal closure of the public hearing

So, if there are no further comments, I will now close this Public Hearing at 12:_ o'clock, p.m. Thank you for attending.

12 April 2016
Donald Zee, Esq.
Donald Zee, P.C.
I Winners Circle
Suite 140
Albany, NY 12205

Re: 1385 Washington Avenue - IDA PILOT Application Hearing

Mr. Zee:

I am reaching out to you as the managing partner of Spring Line Design Architecture + Engineering, LLP (SLD). SLD has been contracted to perform the structural engineering for the above referenced project. SLD is a New York State Certified Women-Owned Business Enterprise (NYSWBE), a federally-certified Economically Disadvantaged WomanOwned Small Business (EDWOSB), and a New York State Department of Transportation (NYSDOT) Certified Disadvantaged Business Enterprise (DBE). This project would greatly support our local business and help us to continue to grow our company. SLD currently has 8 employees and this project would be very helpful with our 2016 goal of increasing that to 10. SLD is also a registered WBE with the Dormitory Authority of NYS (DASNY) and a WBE under the DBE program with the Environmental Protection Agency (EPA).

A project of this scale and type is more often than not contracted out to a large engineering firm located outside of the Albany area. So, I wanted to send a letter of support and note my appreciation that the Project Owner is utilizing us as a local resource. We are very happy to have the business.

Therefore, if beneficial for the Hearing, it would be very much appreciated if you would communicate my support and sentiment.

Thank you,
Yustin Ypuiturbocher
Kristin Knickerbocker, AIA
SPRING LINE DESIGN
Architecture + Engineering, LLP


## Sage Engineering Associates, LLP

April 13, 2016

Mr. Donald Zee
Donald Zee, P.C.
1 Winners Circle
Suite 140
Albany, NY 12205
Re: Student Housing Project at 1385 Washington Avenue
Dear Donald,
This letter is written in support of the above referenced project.
Sage Engineering is the consulting engineering firm designing the Mechanical, Electrical, and Plumbing systems for the project. This is important work for us because many of our 30 employees are designing the systems helping us to provide employment within the city limits of Albany.

As a building owner and business owner in the city we recognize that development and construction of new buildings reduces the taxes paid by all of the citizens who own property in Albany. This is vital for future growth of the city and its ability to provide services.

Private student housing increases the tax revenue for Albany as opposed to Public Housing that does not get on the tax base. It fits well with plans of SUNY Albany for future growth.

There is a well documented need for housing in Albany, especially for students close to campus. This project would be located right across the street. This project and others like it will be a welcome alternative.

Having recently had two sons graduate from college, I am acutely aware of the importance of high quality and affordable student housing.

Thank you.
Evan C. Walden, P.E.
Principal

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N-NOIS
Date: April 13, 2016
1385 Washington Avenue Property Associates, LLC
City of Albany Industrial Development Agency/Capital Resource Corporation

MS. METZGER: Okay. I think
we'd like to get started here.
We're just going to reverse
the order because the team for 1385
Washington Avenue is here.
So, good afternoon. My name
is Tracy Metzger and $I$ am the Chair of the City of Albany Industrial

Development Agency in connection
with -- with the project which is
the subject of this public hearing.
Today we hold this public
hearing to allow citizens to make a statement, for the record, relating to the involvement of the Agency with a project for the benefit of

1385 Washington Avenue Property
Associates, LLC, a Delaware limited liability corporation.

I will now ask Sarah
Reginelli, the Chief Executive Officer of the Agency, to make certain preliminary remarks with M-F Reporting, Inc (518) 478-7220
respect to the Project and then to start the public hearing.

Sarah.
MS. REGINELLI: Good
afternoon. The proposed project is
located at 55 North Pearl Street a/k/a -- oops. Sorry. Wrong one.

At 1385 Washington Avenue and
consists of the demolition of an existing structure and the construction of an approximately 190,000 square foot, 322 bed student housing complex.

Copies of the notice of this public hearing are available on the table.

Now, unless there's any objection, $I$ 'm going to suggest waiving the full reading of the notice of this public hearing, and instead request that the full text of the notice of this public hearing be inserted into the record --

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record of this public hearing.
I will also note the general information on the Agency's general authority and public purpose are contained in a separate statement and it will be entered for the record.

Before we start the public hearing, I would like to introduce the project applicant and ask them to make a brief presentation with respect to the proposed project.

Donald, is that you?
MR. ZEE: Yes.
MS. REGINELLI: Great.

MR. ZEE: Good afternoon. My
name is Donald Zee. I'm the attorney for the applicants.

My clients apologizes for not being here, but they are in a meeting with the City of Albany's technical staff, the engineering staff and the building staff, as we
speak. I think there's
approximately 10 city
representatives, and from my
client's standpoint, I believe 15
representatives, going over the
detailed engineering, because within
the last two weeks my clients have received all the necessary variances
from the City Board of Zoning
Appeals, as well as received the
Special Use Permit from the BZA,
from the City, as well as received
site plan approval and subdivision approval.

So, from a planning standpoint
from the City of Albany, we've
received all our approvals and now we are in the processes of looking at getting what is necessary for a Demolition Permit, for the Foundation Permit, and for the structure in and of itself, because it's my clients' hope to be in the
ground as quickly as possible once we get a determination by this IDA, and hopefully it's a positive one, because it is -- the IDA approval is critical.

With regard to the project at 1385 Washington Avenue, as this Board may recall, several months ago I appeared for a project at 1475 Washington Avenue. Although, John Graham was a principal in both, there are different ownership interests in 1475 and 1385 Washington Avenue.

## 1385 Washington Avenue right

 now houses the old, what we call, Thruway House, which is now known as the Red Carpet Inn. The building's approximately 50-plus years ago and is pretty much outlived its useful life. It's substandard in many regard, has a lot of environmental issues such as asbestos beingM-F Reporting, Inc (518) 478-7220 MFReportingInc.com

| 1 | throughout the building. |
| :---: | :---: |
| 2 | What my client proposes to |
| 3 | build is a five-story structure, |
| 4 | with underground parking for 146 |
| 5 | parking spaces, plus another 30 or |
| 6 | so parking spaces throughout the |
| 7 | site. |
| 8 | We are acquiring the property |
| 9 | from the Hilton Garden Inn, which is |
| 10 | the adjourning property owner. |
| 11 | And so what we want to just to |
| 12 | point out the size of the buildings. |
| 13 | And this is the Cresthill Suite |
| 14 | immediately to the east of the |
| 15 | property (indicating). |
| 16 | We propose 322 beds, each for |
| 17 | student housing, as well as for |
| 18 | people affiliated with the |
| 19 | university or colleges or the |
| 20 | Nano -- Nano school -- the SUNY |
| 21 | Poly. |
| 22 | With regard to the house -- |
| 23 | 322 beds, they will be in one, two, |
|  | M-F Reporting, Inc (518) 478-7220 MFReportingInc.com | three and four bedroom suites. Each one of the bedrooms will have its own private bathroom.

Each bedroom would only be occupied and leased to one individual.

With regard to the building itself, just want to point out a couple of features. John Graham, being an architect, wants to make sure that $I$ point these out. That we will have two courtyards sitting on top of where the garage -underground garage spaces are going to be.

Here's courtyard area Number 1 and courtyard area Number 2 (indicating).

And if you could see on the first floor plan, you will see this courtyard in here (indicating). And the rest of the areas in pink are in fact community areas; a fitness

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center, conference rooms, computer rooms, meeting rooms.

And then we have areas where people would have to pass through to access the building. The only way you can get into the parking garbage is by having a fob. The only way you can get through the front door is having a fob. The only way to get onto the elevators, having a fob. The only way you can get into the suite is having a fob. And the only way you can get into a bedroom is having a fob. And the purpose for that is to maximize security for the occupants. And that is why we believe a good percentage of the occupants are going to be women, because individual -- parents are very concerned at universities, because you heard stories down in Rutgers University and other large colleges, of having intruders.
$\mathrm{M}-\mathrm{F}$ Reporting, Inc (518) 478-7220 MFReportingInc.com

Boyfriends or other stackers getting into the buildings.

We are proposing to -- to minimize the ability of people to get into the building without having proper access -- of identity to who they are going to be seeing.

With regard to the property
right now, as a motel, it -- hotel, it pays currently $\$ 72$ thousand a year in taxes, in the year 2015, 2016 .

We propose under our pilot to -- despite the fact that we are going to demolish the building, to continue the assessed value at the current rate. Thus, we will never reduce the taxes paid on the property as is proposed now.

We propose a five year pilot thereafter like we did -- like was done at 1475, with a fixed assessment. But, at the same time,

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the taxes being based -- initially
50 percent and increasing to 60, 70
through the five year pilot. So, in
effect, if this -- there is never a reduction in payments that are made despite the fact that there's a demolition in and of itself.

We are looking for, also, an abatement with regard to the sales taxes, as well as the abatement with regard to mortgage tax exemption. We anticipate a little over a $\$ 21$ million mortgage, which means that this entire project is going to be over $\$ 30$ million if built.

Now the reason why this IDA benefits tax abatement, or pilot, is very critical, is we -- as $I$ had indicated when we were here for 1475, this is a new concept for this City of Albany, for SUNY Albany. And we have to deal with
lenders who are saying, why wasn't

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it done before? Now that you have an existing project that is being developed, how was there -- how do you know there's a need for this project? So the financing is -becomes a little bit more difficult, the margins have to get tighter. And unlike the other property at 1475, where the owner there only bought vacant land, we are in the processing of building, buying an existing structure. So the cost is substantially higher. And because the hotel has been operated by another company, we propose to buy out their lease.

So we are buying out not only the land and building, we have to buy out an existing long-term lease. And so the cost of that is more than double the cost to one acre of land that we purchased at 1475. And it is a matter of public
record. My clients purchased 1475, the one -- the other client, purchased it for $\$ 1.3 \mathrm{million}$. as, $I$ think, Sarah is well aware, we had some headaches with New York State DOT, and they would not grant my client there an easement. They had to pay another $\$ 200$ thousand for 10 thousand square feet of land. So that -- in this case, because of those concerns and the concerns about the proximity of where -- once again, D -- where DOT's land is, the banks, lenders are very concerned about a project of this size, with the economics.

With regard to the property, we -- when it's fully built and the rents stabilize, we anticipate seven full-time jobs. The jobs are going to average in salary in excess of 43 and $\$ 44$ thousand a year. As $I$ said, the sales tax

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exemption, we're looking for $\$ 820$
thousand, because all of these units, bedrooms, are going to be fully furnished. The only thing
that an occupant is going to need is their laptop computer and their clothing, because beds, everything in the kitchen, dishes, plates, glassware, silverware, everything's included. They'll be -- in fact will be a 42 inch flat screen T.V. in every suite. As I mentioned earlier, we have the amenities that are also going to be in this facility.

More than happy to answer any individual's questions at the appropriate time. But I do -- I just want to make sure, $I$ believe we submitted two letters of support -MS. METZGER: Yes.

MR. ZEE: -- that we had
received for the project.

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MS. METZGER: Thank you. MS. REGINELLI: Thank you.

I'll now open this public hearing for public comments at 12:13 p.m.

By way of operating rules, if you wish to make a public comment, please sign in on the appropriate sign-in sheet. I will then call on the individuals listed in the order in which they appear on the sheet. Please wait to be recognized, once recognized, please stand and state your name, address, affiliation for the record. Please keep your comments to five minutes so that all those present today may have a chance to comment for the record.

A record of this public hearing will be prepared in reviewed by the members of the Agency in connection with the Agency's consideration of the proposed M-F Reporting, Inc (518) 478-7220 MFReportingInc.com
project.
And, again, the purpose of
this public hearing is not to field questions, but to solicit public comments.

I will now refer to the sign-in sheet to identify individuals who wish to comment either on the nature and location of the project facility or the proposed financial assistance being contemplated by the issuer with respect to the proposed project.

Again, for the record, please state your name and indicate your comments on either the proposed project or the proposed financial assistant being contemplated.

So the first name that $I$ have listed is David Mineau.

MR. MINEAU: That's me. I
work for the Jersen Construction Group out of Waterford. We're

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MFReportingInc.com
currently building 1475, and hopefully we will be building this one.

We've got -- right now we're running anywhere from, when it's just our crews, 50 to 60 guys, to right now we're running about 150 guys working. Some of those guys are here. I mean, they all want to keep working. They're -- it's -- if it doesn't go, none of us work.

About all I can say.

MS. METZGER: Thank you.

MS. REGINELLI: Donald, I
assume you've already spoken?

MR. ZEE: Yes.

MS. REGINELLI: Okay.

And Evan Walsh?

MR. WALDEN: Yeah. Evan

Walden.

MS. REGINELLI: Walden.

MR. WALDEN: Yeah.

My name is Evan Walden. I'm

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MFReportingInc.com
the principal at the sage Engineering Associates on Western Avenue. We designed the first building at 1475 Washington. We anticipate designing this -- this building at 1385.

And I'd just like to point out for the record that this is a good employment for our company. We have 30 employees admitted and work on the project, on the first project, and we work on the second project. Of couple of them are present here.

And the -- the -- we're also a property owner in the City of Albany, owning our building where our office is. And we see the tax advantages of having these types of projects being built within the City really helps assist with -- with keeping our rents down and -- and keeping more employment within the city.
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MFReportingInc.com

So we -- we strongly support the project.

MS. METZGER: Thank you.

MS. REGINELLI: Bill

Eggleston.

MR. EGGLESTON: My name's Bill

Eggleston. I'm the district manager of Ironworkers Local 12 in Albany.

I just want to speak upon
that -- you know, the -- the dormitories, which, essentially, that's what these are for -- for SUNY.

My -- my problem is that it almost seems like there's -- it's a direct circumvention of prevailing rate.

These dorms are -- the purpose of these -- these apartments are to house students at SUNY.

And, you know, as far as speaking for the building trades, you know, with -- with prevailing

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MFReportingInc.com rate -- wage attached to it, being a - - in essence, a house -- you know, housing for -- for SUNY, we believe that the -- the appropriate prevailing wages should -- should apply.

We -- some of the -- the project, the previous project that was spoke of, that -- the ongoing project over on Washington Ave., there were -- there were some union contractors over there, but there was also some contractors over there that were paid less than the -- the local rate.

And, you know, I'd just -- I'd
like the Broad to consider that and maybe -- you know, it does, again, to me, it seems like a circumvention of the prevailing rate, because it doesn't seem like it's much different than the dormitory or the housing that is usually done on the
campus site.
And, you know, there's -- it's almost guarant -- well, I don't know how guaranteed it is, but, you know, they're building a project and SUNY's going to supply them with occupants and income.

And, you know, that's -that's all $I$ got to say about that.

Thank you.

MS. METZGER: Thank you.

MS. REGINELLI: Thank you.

Anyone else who I have missed or who didn't get a chance to sign in on the sign-in sheet?
(Noresponse.)

MS. REGINELLI: All right.
The notice of this public
hearing indicated that written comments could be addressed to myself at the Agency. Written comments have been received by the Agency prior to this public hearing

| 1 | and will be inserted into the record |
| :---: | :---: |
| 2 | Of the hearing. |
| 3 | So if there are no further |
| 4 | comments, I will now close this |
| 5 | public hearing at 12:18 p.m. |
| 6 | Thank you for attending. |
| 7 | (Whereupon, the above-entitled |
| 8 | public hearing was concluded at |
| 9 | 12:18 p.m.) |
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|  | M-F Reporting, Inc (518) 478-7220 <br> MFReportingInc.com |

$\begin{array}{llllllllllllll}C & E & R & T & I & F & I & C & A & T & I & O & N\end{array}$

I, Joan L. Burleigh, a Shorthand Reporter and Notary Public of the State of New York, do hereby certify that the above and foregoing is a true and correct transcript of the proceedings as mentioned in the heading hereof, to the best of my knowledge and belief.


County of Montgomery
My commission expires: $5-7-19$

Number: 5010542

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MFReportingInc.com
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| 2015 [1] 12/11 |  | $7 / 10$ <br> $7 / 12$ <br> $7 / 10$ <br> $8 / 1$ <br> $/ 1$ | bedroom [3] 10/1 10/4 11/13 | CAPITAL [1] 1 |
| 2016 [2] 1/6 | 8/19 | 8/7 8/17 8/23 | bedrooms [2] | Capitalize [5] |
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| 20/10 | 21/8 | 21/21 25/8 | before [2] 6/8 | certain [1] |
| 322 [3] 5/12 | Albany's [1] <br> 6/21 <br> all [8] 7/8 | asbestos [1] | 14/1 [2] | 4/23 |
| 9/16 9/23 |  | 8/23 [1] | being [9] 6/20 | certify |
| 4 |  | ask [2] 4/20 | 8/23 10/10 13/1 | 25/6 |
| 42 [1] 16/11 | $\left\{\begin{array}{lll} \text { all } & {[8]} & 7 / 8 \\ 7 / 17 & 16 / 2 & 17 / 16 \\ 19 / 9 & 19 / 12 & 23 / 9 \end{array}\right.$ | 6/10 | 14/2 18/11 | Chair [3] 2/3 |
| 43 [1] 15/21 |  | ssessed | 22 | chance [2] |
| 5 | allow [1] 4/13 | assessment [1] | belief [1] | 17/18 23/14 |
| 5-7-19 [1] | $\begin{array}{rl} -a \operatorname{lmost} & {[2]} \\ 21 / 15 & 23 / 3 \end{array}$ | $12 / 23$ | 25/10 | CHANTEL [1] |
| 5-7-19 $25 / 21$ |  | $\begin{array}{r} \text { assist [1 } \\ 20 / 20 \end{array}$ | believe [4] <br> 11/17 16/19 | CHEVALIER [1] |
| 50 [2] 13/2 |  | assistance | 22/4 | $2 / 12$ |
| $19 / 6$ | also [6] | 18/11 | benefit [1] | Chief [3] 2/11 |
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| 8/19 | 20/14 22/13 | 2/19 18/18 | benefits [1] | circumvention [2] |
| 5010542 [1] | Although [1] | Associates [2] | 13/17 | 21/16 22/19 |
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| 55 [1] 5/6 | am [1] 4/7 | assume [1] | BILL [3] 3/6 | 4/13 |
| 6 | $\left\{\begin{array}{l} \text { amenities [1] } \\ 16 / 13 \\ \text { ANDREW [1] } 2 / 16 \end{array}\right.$ | $\begin{array}{lll} 19 / 15 \\ \text { at }[20] & 5 / 6 & 5 / 8 \end{array}$ | 21/4 21/6 | city [11] 1/2 |
| $\begin{array}{\|cc\|} \hline 60 \quad[2] & 13 / 2 \\ 19 / 6 & \\ \hline \end{array}$ |  |  | bit [1] 14/6 | $\begin{array}{llll}4 / 8 & 6 / 21 & 7 / 2\end{array}$ |
|  |  | $\begin{aligned} & 7 / 198 / 68 / 9 \\ & 11 / 20 \quad 12 / 16 \end{aligned}$ | Board [2] 7/9 | 7/9 7/12 7/16 |
| 7 | $\begin{array}{\|lr} \text { ANDREW [1] } & 2 / 16 \\ \text { another [3] } & 9 / 5 \end{array}$ |  | BOHNE [1] 2/17 <br> both [1] 8/11 | $\begin{array}{ll}13 / 21 & 20 / 15 \\ 20 / 19 & 20 / 23\end{array}$ |
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| A |  |  | 14/10 | client's |
|  |  |  | Boyfriends [1] | 7/4 |
| abatement [3] |  |  | 12/1 | clients [3] |
| $13 / 9 \quad 13 / 10$ | ny [2] 5/17 | 22/1 | BRADLEY [1] | 6/19 7/7 15/1 |
| 13/17 | 16/16 | attending [1] | 2/12 | clients' [1] |
| ability [1] | $\begin{array}{\|c} \text { Anyone [1] } \\ 23 / 13 \end{array}$ | 24/6 attorney [1] | brief [1] $6 / 11$ <br> Broad [1] $22 / 17$ | 7/23 [1] |
|  | anywhere [1] | 6/18 | build [1] 9/3 | clothing [1] |


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|  | 19/6 | earlier [1] | 20/11 | H |
|  | $\begin{gathered} \text { critical [2] } \\ 8 / 5 \quad 13 / 18 \end{gathered}$ | 16/1 | fitness [1] $10 / 23$ | H $\mathrm{had} \mathrm{[4]}$ |
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|  | 12/17 | east [1] 9/14 | 12/20 13/3 | happy [1] 16/16 |
|  | currently [2] | ECK [1] 2/7 | 17/16 | has [2] 8/22 |
|  | 12/10 19/1 | Economic [2] | five-story [1] | 14/14 |
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|  | 18/20 | EGGLESTON [3] | fob [5] 11/7 | 16/13 17/17 |
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|  | Delaware [1] | either [2] 18/9 | 11/12 11/14 | 23/13 23/22 |
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| 17/23 [1] | did [1] | essen $22 / 2$ | garage | $\begin{aligned} & 13 / 19 \\ & 20 / 13 \end{aligned}$ |
| $\begin{aligned} & \text { consists [1] } \\ & 5 / 9 \\ & \text { construction [3] } \end{aligned}$ | didn't [1] | essentially [1] | 10/13 10/14 | Here's [1] |
|  | 23/14 | 21/11 | garbage [1] | 10/16 |
|  | different [2] | EVAN [4] 3/5 | 11/6 | hereby [1] 25/6 |
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|  | 14/6 | every [1] 16/12 | 6/3 | 14/13 |
| $\begin{gathered} \text { contemplated [2] } \\ 18 / 1218 / 18 \end{gathered}$ | direct [1] | everything [1] | get [10] $4 / 2$ | Hilton [1] 9/9 |
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| $\begin{aligned} & \text { continue [1] } \\ & 12 / 16 \end{aligned}$ | dishes [1] 16/8 | everything's [1] | 11/10 11/11 | HON [1] 2/5 |
|  | district [1] | 16/9 | $\begin{array}{lllll}11 / 13 & 12 / 5 & 14 / 7\end{array}$ | hope [1] 7/23 |
| Continued [1] | 21/7 | excess [1] | 23/14 | hopefully [2] |
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| correct [1] | done [3] 12/22 | F | 16/14 23/6 | 14/3 23/4 |
|  | 14/1 22/23 |  | good [5] $4 / 6$ | I |
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| ```information [1]``` | $\begin{array}{rrr} 25 / 9 \\ \text { known } & {[1]} & 8 / \end{array}$ | 17/21 | $\begin{array}{ll} 10 / 16 & 10 / 17 \\ 25 / 22 & \\ \hline \end{array}$ | $8 / 12$ <br> owning [1] |
| initially [1] | I | 16/12 25/8 | 0 | owning [1] 20/16 |
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| Ironworkers [1] | like [9] 4/2 | more [4] 14/6 | on [17] 5/15 | percent [1] |
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| it's [9] 7/23 | 21/8 22/15 | 21/14 25/9 | ongoing [1] | 7/15 |
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