

Budget Report for City of Albany Capital Resource Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/22/2019

Status: CERTIFIED

Certified Date: 10/22/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$23,500.00	\$103,500.00	\$75,833.00	\$69,460.00	\$76,877.00	\$75,138.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,337.00	\$3,306.00	\$1,200.00	\$1,543.00	\$1,889.00	\$2,249.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$25,837.00</b>	<b>\$106,806.00</b>	<b>\$77,033.00</b>	<b>\$71,003.00</b>	<b>\$78,766.00</b>	<b>\$77,387.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$10,833.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$1,383.00	\$28,247.00	\$32,491.00	\$27,976.00	\$34,220.00	\$33,473.03
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$100,000.00	\$200,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$112,216.00</b>	<b>\$232,747.00</b>	<b>\$186,991.00</b>	<b>\$32,476.00</b>	<b>\$38,720.00</b>	<b>\$37,973.03</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$86,379.00)</b>	<b>(\$125,941.00)</b>	<b>(\$109,958.00)</b>	<b>\$38,527.00</b>	<b>\$40,046.00</b>	<b>\$39,413.97</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyida.com](http://www.albanyida.com)

**Additional Comments**