

Budget Report for Albany City Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/22/2019

Status: CERTIFIED

Certified Date: 10/22/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,389,964.00	\$1,486,777.00	\$1,145,353.00	\$1,241,980.00	\$1,216,829.00	\$1,222,292.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$146,528.00	\$150,691.00	\$146,176.00	\$149,369.00	\$148,622.00
Non-Operating Revenues						
Investment Earnings	\$12,400.00	\$25,894.00	\$32,689.00	\$33,069.00	\$33,532.00	\$33,975.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,402,364.00	\$1,659,199.00	\$1,328,733.00	\$1,421,225.00	\$1,399,730.00	\$1,404,889.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$426,659.00	\$483,228.00	\$573,228.00	\$573,228.00	\$573,228.00	\$573,228.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$6,543.00	\$8,102.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$70,459.00	\$106,564.00	\$276,700.00	\$76,700.00	\$76,700.00	\$76,700.00
Total Expenditures	\$753,661.00	\$847,894.00	\$1,106,528.00	\$906,528.00	\$906,528.00	\$906,528.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$648,703.00	\$811,305.00	\$222,205.00	\$514,697.00	\$493,202.00	\$498,361.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Additional Comments