

**Budget Report for Albany City Industrial Development Agency**

**Run Date: 11/19/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,833,821	\$1,295,495	\$679,114	\$682,580	\$689,956	\$688,740
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$350	\$245	\$499	\$525	\$525	\$525
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$33,000	\$40,669	\$40,490.19	\$40,115.21	\$39,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,934,171</b>	<b>\$1,448,740</b>	<b>\$840,282</b>	<b>\$843,595.19</b>	<b>\$850,596.21</b>	<b>\$848,265</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$364,397	\$376,975	\$409,282	\$409,282	\$409,282	\$409,282
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$72,398	\$75,388	\$81,000	\$81,000	\$81,000	\$81,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$100,000	\$100,000	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$686,795</b>	<b>\$802,363</b>	<b>\$840,282</b>	<b>\$740,282</b>	<b>\$740,282</b>	<b>\$740,282</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,247,376</b>	<b>\$646,377</b>	<b>\$0</b>	<b>\$103,313.19</b>	<b>\$110,314.21</b>	<b>\$107,983</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyida.com](http://www.albanyida.com)

Additional Comments: