

Budget Report for Albany City Industrial Development Agency

Run Date: 12/21/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$496,232.7	\$2,374,568	\$561,974	\$602,585	\$562,881	\$576,078
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$100,000	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000
Nonoperating Revenues						
Investment earnings	\$1,010.19	\$530	\$523	\$531	\$539	\$545
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$45,000	\$45,000	\$45,000	\$45,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$597,242.89	\$2,475,098	\$727,497	\$768,116	\$728,420	\$741,623
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$296,500	\$349,000	\$349,000	\$349,000	\$349,000	\$349,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$73,483.64	\$94,397	\$86,700	\$92,769	\$87,252	\$88,997
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$300,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$669,983.64	\$693,397	\$685,700	\$691,769	\$686,252	\$687,997
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$72,740.75)	\$1,781,701	\$41,797	\$76,347	\$42,168	\$53,626

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Additional Comments: