

City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
Lee Eck, *Secretary*
Dominick Calsolaro
Robert Schofield
Jahkeen Hoke

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
William Kelly, *Agency Counsel*

CRC MINUTES OF THE REGULAR BOARD MEETING April, 18, 2019

Attending: Tracy Metzger, Darius Shahinfar, Lee Eck, Dominick Calsolaro, and Jahkeen Hoke

Absent: Susan Pedo, Robert Schofield

Also Present: Sarah Reginelli, William Kelly, Joe Scott, Mark Opalka, Joe Landy, Andy Corcione, Genevieve Zurowski, and Ashley Mohl

Chair Tracy Metzger called the Regular Board Meeting of the CRC to order at 12:38 p.m.

Roll Call

Chair Tracy Metzger reported that all Board members were present, with the exception of Susan Pedo and Robert Schofield.

Reading of Minutes of the March 21, 2019 Board Meeting

Since the minutes of the March 21, 2019 meeting had been distributed to Board members in advance for review, Chair Tracy Metzger made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the March 21, 2019 Board Meeting

Chair Tracy Metzger made a proposal to approve the minutes of the Board Meeting of March 21, 2019 as presented. A motion to accept the minutes, as presented, was made by Darius Shahinfar and seconded by Dominick Calsolaro. A vote being taken, the minutes were accepted unanimously.

Report of Chief Financial Officer

Staff reviewed the monthly financial report with the Board.

Unfinished Business

Confidential Board Evaluation Review

Staff reviewed the results the *Confidential Board Evaluation Review* for 2018. Staff reported all Board Members completed the evaluation, and opened the discussion for Board Members to discuss their responses. No concerns were raised.

Albany Leadership Charter High School for Girls

A detailed overview of the project summary was provided for *Albany Leadership High School for Girls* which had been distributed to the Board prior to the meeting and discussed in depth at previous Finance Committee Meetings. The Applicant was present to answer any questions that the Board may have, and explained in detail the steps being taken for acquisition of the property located at 19 Hackett Boulevard.

The Board discussed the assistance being sought and the benefits of the project. The Board discussed the assistance being sought and the benefits of the project. The Applicant has been in this location for ten years and the acquisition of the building will retain 57 full-time jobs.

Chair Tracy Metzger presented the *SEQR Resolution Albany Leadership High School for Girls*, and *Bond Resolution Albany Leadership High School for Girls*. A motion to adopt the *SEQR Resolution Albany Leadership High School for Girls* was made by Jahkeen Hoke, and seconded by Dominick Calsolaro. A vote being taken, the resolution passed unanimously. A motion to adopt the *Bond Resolution Albany Leadership High School for Girls* was made by John Harris, and seconded by Darius Shahinfar. A vote being taken, the resolution passed unanimously.

New Business

Staff informed the Board that the Small Business Facade Improvement Program will launch the third-round of funding and will open to the public May 7th of this year. Up to \$100,000 in matching grants will be made available.

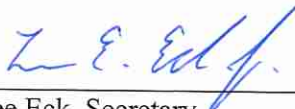
Other Business

Corporation Update

None.

There being no further business, Chair Tracy Metzger adjourned the meeting at 12:48 p.m.

Respectfully submitted,



Lee Eck, Secretary