

# City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*  
Susan Pedo, *Vice Chair*  
Darius Shahinfar, *Treasurer*  
Lee Eck, *Secretary*  
Dominick Calsolaro  
Robert Schofield  
Jahkeem Hoke

Sarah Reginelli, *Chief Executive Officer*  
Mark Opalka, *Chief Financial Officer*  
William Kelly, *Agency Counsel*

## CRC MINUTES OF FINANCE COMMITTEE MEETING Wednesday, April 10, 2019

Attending: Darius Shahinfar, Tracy Metzger, and Dominick Calsolaro

Absent: Lee Eck, Susan Pedo

Also Present: Tom Owens, Sarah Reginelli, Mark Opalka, William Kelly, Joe Scott, Andy Corcione, Joe Landy, Mike Bohne, and Genevieve Zurowski

Chair Darius Shahinfar called the Finance Committee meeting of the CRC to order at 12:15 p.m.

### Roll Call

Chair Darius Shahinfar reported that all committee members, with the exception of Susan Pedo and Lee Eck were present.

### Reading of Minutes of the March 13, 2019 Finance Committee Meeting

Since the minutes of the previous meeting had been distributed to committee members in advance for review, Chair Darius Shahinfar made a proposal to dispense with the reading of the minutes.

### Approval of Minutes of the March 13, 2019 Finance Committee Meeting

Chair Darius Shahinfar proposed to approve the minutes of the Finance Committee Meeting of March 13, 2019. Dominick Calsolaro moved, seconded by Tracy Metzger to accept the minutes as presented. A vote being taken, the motion passed unanimously.

### Unfinished Business

#### Albany Leadership High School for Girls

Staff reviewed the Albany Leadership High School for Girls project with the committee for a possible recommendation for Approving Resolutions. . The applicant is seeking the issuance of tax-exempt bonds for acquisition of the property located at 19 Hackett Boulevard, which the school's current location. The applicant has been in this location for ten years and the acquisition of the building will retain 57 full-time jobs. The application and letter provided from the Applicant had been previously distributed to the Committee prior to the meeting.

A motion to advance the *Albany Leadership High School for Girls* project with a positive recommendation for Approving Resolutions was made by Tracy Metzger, and seconded by Dominick Calsolaro. A vote being taken, the motion passed unanimously.

**New Business**

AMC Bonds – Keybank

Staff informed the Committee that this matter would be addressed at the May 8, 2019 Finance Committee meeting

**Other Business**

Corporation Update

None.

There being no further business, the meeting was adjourned at 12:17 pm.

Respectfully submitted,



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Lee Eck, Secretary