

City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
Lee Eck, *Secretary*
Dominick Calsolaro
Robert Schofield
Jahkeen Hoke

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
William Kelly, *Agency Counsel*

CRC MINUTES OF FINANCE COMMITTEE MEETING

Wednesday, March 13, 2019

Attending: Darius Shahinfar, Lee Eck, Dominick Calsolaro

Absent: Susan Pedo, Tracy Metzger

Also Present: Jahkeen Hoke, Sarah Reginelli, Mark Opalka, William Kelly, Joe Scott, Andy Corcione, and, Genevieve Zurowski

Chair Darius Shahinfar called the Finance Committee meeting of the CRC to order at 12:26 pm.

Roll Call

Chair Darius Shahinfar reported that all committee members, with the exception of Susan Pedo and Tracy Metzger, were present.

Reading of Minutes of the January 9, 2019 Finance Committee Meeting

Since the minutes of the previous meeting had been distributed to committee members in advance for review, Chair Darius Shahinfar made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the January 9, 2019 Finance Committee Meeting

Chair Darius Shahinfar proposed to approve the minutes of the Finance Committee Meeting of January 9, 2019. Dominick Calsolaro moved, seconded by Lee Eck to accept the minutes as presented. A vote being taken, the motion passed unanimously.

Unfinished Business

None.

New Business

Albany Leadership High School for Girls

Staff introduced the *Albany Leadership High School for Girls* project to the committee. The applicant was present to answer any questions that the Committee may have. The applicant is seeking the issuance of tax-exempt bonds for acquisition of the property located at 19 Hackett Boulevard, which the school's current location. The applicant has been in this location for ten years and the acquisition of the building will retain 57 full-time jobs. The application and letter provided from the Applicant had been previously distributed to the Committee prior to the meeting.

A motion to advance the *Albany Leadership High School for Girls* project with a positive recommendation for Public Hearing Resolution was made by Dominick Calsolaro, and seconded by Lee

Eck. A vote being taken, the motion passed unanimously.

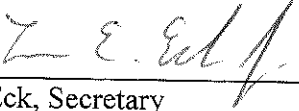
Other Business

Corporation Update

None.

There being no further business, the meeting was adjourned at 12:31 pm.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "L. E. Eck". The signature is written in dark ink and is positioned above a horizontal line.

Lee Eck, Secretary