

NOTICE OF PUBLIC HEARING  
ON PROPOSED PROJECT  
PURSUANT TO THE  
INTERNAL REVENUE CODE

Notice is hereby given that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") will be held by City of Albany Capital Resource Corporation (the "CRC") on the 20<sup>th</sup> day of December, 2018 at 12:00 noon, local time, at the offices of the CRC located at 21 Lodge Street in the City of Albany, Albany County, New York, in connection with the following matters:

In November, 2018, St. Peter's Health Partners, a New York not-for-profit corporation (the "Institution"), submitted a request (the "Request") to the CRC, a copy of which Request on file at the office of the CRC, which Request requests that the CRC conduct a public hearing and obtain approval of the issuance of the following described Bonds from the Mayor of the City of Albany, New York (the "Mayor"): Michigan Finance Authority (the "Michigan Issuer") hospital revenue bonds (Trinity Health Credit Group) in an amount not to exceed \$4,000,000 pursuant to a 3-year plan of finance (the "Bonds") in connection with the financing and refinancing of the projects described herein for the benefit of the Institution and its affiliates identified herein.

The Institution and its affiliate, Trinity Health Corporation, a not-for-profit corporation organized under the laws of the State of Indiana with its principal corporate offices located in Michigan (hereinafter, "Trinity"), expect to utilize the proceeds of the Bonds to finance and refinance routine capital expenditures and additions and improvements to, and equipment for, hospitals and other related health care facilities owned and/or operated by the Institution, or one of its New York affiliates, including, but not limited to, renovations and equipping of medical oncology areas, lab facilities, cardiac surgery facilities, imaging and other patient care areas, at St. Peter's Hospital of the City of Albany, located at 315 S. Manning Boulevard, 314 S. Manning Boulevard and 317 S. Manning Boulevard, Albany, New York 12208, and miscellaneous and routine capital expenditures at Albany Memorial Hospital located at 600 Northern Boulevard, Albany, New York, and at the Institution's other health care facilities in the City of Albany located at 1440, 1444 and 1450 Western Avenue, Albany, New York; 28 Warehouse Row, Albany, New York; 2 Palisades Avenue, Albany, New York; 400 Patroon Creek, Albany, New York; 326 Pearl Street, Albany, New York; 583 New Scotland Avenue, Albany, New York; 425 New Scotland Avenue, Albany, New York; 845 Central Avenue, Albany, New York; 64 Second Avenue, Albany, New York; 56 Morton Avenue, Albany, New York (such projects are hereinafter collectively referred to as the "Projects").

The Bonds are to be issued from time to time in multiple series during the expected 3-year period commencing on the date of approval of the above-described plan of financing. It is the intention of Trinity and the Michigan issuer that the first series of Bonds will be issued not later than one year from the date of approval of the above-described plan of finance.

THE BONDS WILL BE SPECIAL, LIMITED OBLIGATIONS OF THE MICHIGAN ISSUER PAYABLE SOLELY FROM LOAN PAYMENTS TO BE MADE BY TRINITY. THE BONDS SHALL NOT BE A DEBT OF THE CRC, THE STATE OF NEW YORK NOR THE CITY OF ALBANY, NEW YORK, AND NEITHER THE CRC, THE STATE OF NEW YORK NOR THE CITY OF ALBANY, NEW YORK SHALL BE LIABLE THEREON.

Solely for the purposes of complying with Section 147(f) of the Code, the CRC will at said time and place indicated above hear all persons with views on either the location and nature of the Projects described herein to be financed and refinanced with the proceeds of the Bonds to be issued by the Michigan Issuer. A transcript or summary report of the hearing will be made available to the members of the CRC and to the Mayor of the City of Albany, New York. Approval of the issuance of the Bonds by the City of Albany, New York, acting through its elected Mayor, is necessary in order for the interest on the Bonds to qualify for exemption from federal income taxation.

The Projects and facilities to be financed and refinanced with the proceeds of Bonds are owned and/or operated by the Institution or its New York affiliates and are located at the addresses above.

As the Request does not result in an "Action" by the CRC pursuant to the Environmental Conservation Law of the State of New York ("SEQR"), no determination or action by the CRC is required with respect to the Projects.

Additional information can be obtained from, and written comments may be addressed to: Sarah Reginelli, Chief Executive Officer, City of Albany Capital Resource Corporation, 21 Lodge Street, Albany, New York 12207.

Dated: November 30, 2018.

CITY OF ALBANY CAPITAL RESOURCE  
CORPORATION

By: /s/Sarah Reginelli  
Chief Executive Officer