

Budget Report for City of Albany Capital Resource Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/26/2018

Status: CERTIFIED

Certified Date: 10/26/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$221,500.00	\$0.00	\$68,794.00	\$79,913.00	\$64,004.00	\$68,182.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,792.00	\$2,134.00	\$1,145.00	\$1,200.00	\$1,404.00	\$1,560.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$223,292.00</b>	<b>\$2,134.00</b>	<b>\$69,939.00</b>	<b>\$81,113.00</b>	<b>\$65,408.00</b>	<b>\$69,742.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$1,700.00	\$1,700.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$52,115.00	\$1,690.00	\$28,327.00	\$32,616.00	\$26,951.00	\$28,478.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$305,000.00	\$100,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$361,615.00</b>	<b>\$106,190.00</b>	<b>\$232,827.00</b>	<b>\$37,116.00</b>	<b>\$28,651.00</b>	<b>\$30,178.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$138,323.00)</b>	<b>(\$104,056.00)</b>	<b>(\$162,888.00)</b>	<b>\$43,997.00</b>	<b>\$36,757.00</b>	<b>\$39,564.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyida.com](http://www.albanyida.com)

**Additional Comments**