

City of Albany Capital Resource Corporation

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Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
Lee Eck, *Assistant Secretary*
Dominick Calsolaro
Robert Schofield

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
William Kelly, *Agency Counsel*

CRC MINUTES OF GOVERNANCE COMMITTEE MEETING Wednesday, March 14, 2018

Attending: Tracy Metzger and Darius Shahinfar

Abset: Robert Schofield

Also Present: Dominick Calsolaro, Marisa Franchini, Sarah Reginelli, Mark Opalka, Joe Landy, Andy Corcione, Ashley Mohl, Alie Matthews and Mike Bohne

Chair Tracy Metzger called the Governance Committee meeting of the CRC to order at 12:34pm.

Roll Call

Chair Tracy Metzger reported that all Committee members were present.

Reading of the Minutes of the Governance Committee Meeting of October 19, 2017

Since the minutes of the previous meeting had been distributed to Committee members in advance for review, Chair Tracy Metzger made a proposal to dispense with the reading of the minutes.

Approval of the Minutes of the Governance Committee Meeting of October 19, 2017

Chair Darius Shahinfar made a proposal to approve the minutes of the Governance Committee Meeting of October 19, 2017 as presented. A motion to accept the minutes, as presented, was made by Tracy Metzger and seconded by Darius Shahinfar. A vote being taken, the minutes were accepted unanimously.

New Business

Potential Board Candidate Discussion

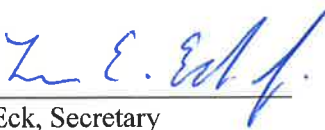
Per the Governance Committee charter, the committee discussed relevant experience, background and characteristics of a CRC Board Member. The committee prioritized diversity in all aspects, an understanding in development economics and local real estate trends, as well as a commitment to assisting Albany's communities to grow and thrive. The committee directed staff to provide a letter with these recommendations to the Common Council.

Other Business

None.

There being no further business, Chair Tracy Metzger adjourned the meeting at 12:36 PM.

Respectfully submitted,


Lee Eck, Secretary