

City of Albany Capital Resource Corporation

21 Lodge Street
Albany, New York 12207
Telephone: (518) 434-2532
Fax: (518) 434-9846

Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
Lee Eck, *Secretary*
Dominick Calsolaro
Robert Schofield

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
William Kelly, *Agency Counsel*

To: Darius Shahinfar Cc: Robert Schofield Sarah Reginelli Date: March 9, 2018
Lee Eck
Susan Pedo
Tracy Metzger
Dominick Calsolaro
Mark Opalka
John Reilly
Joe Scott
Joe Landy
Andy Corcione
Alison Matthews

CRC FINANCE COMMITTEE AGENDA

A meeting of the Finance Committee of the City of Albany Capital Resource Corporation will be held on **Wednesday, March 14th at 12:15 PM or immediately following the Finance Committee Meeting of the City of Albany IDA** at 21 Lodge Street, Albany, NY 12207 (Large Conference Room).

Roll Call

Reading of Minutes of the Finance Committee Meeting of January 10, 2018

Approval of Minutes of the Finance Committee Meeting of January 10, 2018

Unfinished Business

- None

New Business

- A. Program Update
- B. CRC Re-Authorization

Other Business

- A. Corporation Update

Adjournment

The next regularly scheduled Finance Committee meeting will be held Wednesday, April 11, 2018 at 21 Lodge Street, Albany, NY. Please check the website www.albanyida.com for updated meeting information.

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CRC MINUTES OF FINANCE COMMITTEE MEETING

Wednesday, January 10, 2018

Attending: Darius Shahinfar, Susan Pedo, Tracy Metzger, Lee Eck and Dominick Calsolaro

Also Present: Robert Schofield, Joseph Scott, Bill Kelly, Sarah Reginelli, Mark Opalka, Andy Corcione, Mike Bohne and Chantel Burnash

Chair Darius Shahinfar called the Finance Committee meeting of the CRC to order at 1:14 PM.

Roll Call

Chair Darius Shahinfar reported that all Committee members were present.

Reading of Minutes of the December 13, 2017 Finance Committee Meeting

Since the minutes of the previous meeting had been distributed to Committee members in advance for review, Chair Darius Shahinfar made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the December 13, 2017 Finance Committee Meeting

Chair Darius Shahinfar proposed to approve the minutes of the Finance Committee meeting of December 13, 2017. Lee Eck moved, seconded by Dominick Calsolaro, to accept the minutes as presented. The Members voted unanimously in favor and the motion carried.

Unfinished Business

None.

New Business

Property Acquisition/Disposition Report

Staff advised the Committee that the Corporation must prepare an annual report of the Corporation's real property, in order to be compliant with Public Authority Law. Staff reviewed the annual report with the Committee, which states that the Corporation does not own any real property as of December 31, 2017.

Annual Investment Report

Staff advised the Committee that the Corporation must prepare an annual report of the Corporation's investments, in order to be compliant with Public Authority Law. Staff reviewed the annual investment report with the Committee.

Other Business
Corporation Update
None.

There being no further business, the meeting was adjourned at 1:15 PM.

Respectfully submitted,

Lee Eck, Secretary