

# Albany Industrial Development Agency

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Tracy Metzger, *Chair*  
Susan Pedo, *Vice Chair*  
Darius Shahinfar, *Treasurer*  
C. Anthony Owens, *Secretary*  
Lee Eck  
Dominick Calsolaro  
Robert Schofield

Sarah Reginelli, *Chief Executive Officer*  
Mark Opalka, *Chief Financial Officer*  
William Kelly, *Agency Counsel*

## IDA MINUTES OF REGULAR MEETING Thursday, April 20, 2017

Attending: Tracy Metzger, Darius Shahinfar, C. Anthony Owens, Dominick Calsolaro, and Lee Eck  
Absent: Robert Schofield and Susan Pedo  
Also Present: Sarah Reginelli, Mark Opalka, Joe Landy, Andy Corcione, Chantel Burnash, Mike Bohne, Nadene Zeigler and Bill Kelly

Chair Tracy Metzger called the regular meeting of the IDA to order at 12:15 PM.

### **Roll Call**

Chair Tracy Metzger reported that all Board members were present, with the exception of Robert Schofield and Susan Pedo.

### **Reading of Minutes of the March 23, 2017 Board Meeting**

Since the minutes of the previous meeting had been distributed to Board members in advance for review, Chair Tracy Metzger made a proposal to dispense with the reading of the minutes.

### **Approval of Minutes of the March 23, 2017 Board Meeting**

Chair Tracy Metzger made a proposal to approve the minutes of the Board Meeting of March 23, 2017, as presented. A motion to accept the minutes, as presented, was made by Darius Shahinfar and seconded by Lee Eck. A vote being taken, the minutes were accepted unanimously.

### **Reports of the Chief Financial Officer**

Mark Opalka reviewed the monthly financial report that was provided in advance for review.

### **Unfinished Business**

None.

### **New Business**

Staff reviewed the resolution with the Board.

#### *Resolution Approving the Selection of Economic Advisory Service Consultants*

Chair Tracy Metzger presented the *Resolution Approving the Selection of Economic Advisory Service Consultants* to the Board. A motion to adopt the resolution was made by C. Anthony Owens and seconded by Lee Eck. A vote being taken, the resolution passed unanimously.

### **Other Business**

#### *Agency Update*

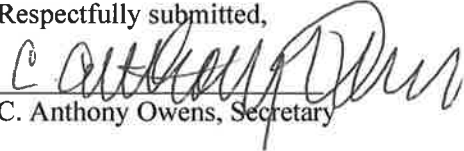
Staff advised the Board that the closing for the 1385 Washington Ave Associates LLC project was scheduled for later that day.

Staff informed the Board that two applications were expected in the coming months. Chair Tracy Metzger disclosed that she is the listing broker for the property in one of the applications. She stated she will be recusing herself from participation in matters relating to the project, due to potential conflicts of interest, and will review the matter with Counsel.

Staff informed the Board that work continues on drafting a potential incentive program for large-scale, commercial employers and a strategic acquisition program at the Board's request and these matters will be on the agenda for discussion in the coming months.

There being no further business, Chair Tracy Metzger adjourned the meeting at 12:23 PM.

Respectfully submitted,

  
C. Anthony Owens, Secretary