

Albany Industrial Development Agency

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Tracy Metzger, *Chair*
Susan Pedo, *Vice Chair*
Darius Shahinfar, *Treasurer*
C. Anthony Owens, *Secretary*
Lee Eck
Dominick Calsolaro
Robert Schofield

Sarah Reginelli, *Chief Executive Officer*
Mark Opalka, *Chief Financial Officer*
William Kelly, *Agency Counsel*

IDA MINUTES OF REGULAR MEETING Thursday, February 16, 2017

Attending: Susan Pedo, Darius Shahinfar, C. Anthony Owens, Dominick Calsolaro, Robert Schofield and Lee Eck

Absent: Tracy Metzger

Also Present: Mark Opalka, Joe Landy, Andy Corcione, Ashley Mohl, Chantel Burnash, Mike Bohne, Joe Scott and Bill Kelly

Acting Chair Susan Pedo called the regular meeting of the IDA to order at 12:15 PM.

Roll Call

Acting Chair Susan Pedo reported that all Board members were present, with the exception of Tracy Metzger.

Reading of Minutes of the January 26, 2017 Board Meeting

Since the minutes of the previous meeting had been distributed to Board members in advance for review, Acting Chair Susan Pedo made a proposal to dispense with the reading of the minutes.

Approval of Minutes of the January 26, 2017 Board Meeting

Acting Chair Susan Pedo made a proposal to approve the minutes of the Board Meeting of January 26, 2017, as presented. A motion to accept the minutes, as presented, was made by C. Anthony Owens and seconded by Darius Shahinfar. A vote being taken, the minutes were accepted unanimously.

Reports of the Chief Financial Officer

Mark Opalka reviewed the monthly financial report that was provided in advance for review.

Unfinished Business

At Hudson Park, LLC

The Applicant gave an overview of the project. Staff reviewed the resolutions with the Board.

Resolution Confirming SEQOR Determination – At Hudson Park, LLC Project

Acting Chair Susan Pedo presented the Resolution Confirming SEQOR Determination – At Hudson Park, LLC Project to the Board. A motion to adopt the resolution was made by Darius Shahinfar and seconded by C. Anthony Owens. A vote being taken, the resolution passed unanimously.

Commercial/Retail Findings Resolution – At Hudson Park, LLC Project

Acting Chair Susan Pedo presented the Commercial/Retail Findings Resolution – At Hudson Park, LLC Project to the Board. A motion to adopt the resolution was made by Darius Shahinfar and seconded by C. Anthony Owens. A vote being taken, the resolution passed unanimously.

Approving Resolution – At Hudson Park, LLC Project

Acting Chair Susan Pedo presented the Approving Resolution – At Hudson Park, LLC Project to the Board. A motion to adopt the resolution was made by Darius Shahinfar and seconded by C. Anthony Owens. A vote being taken, the resolution passed unanimously.

New Business

The Board discussed sending letters of support from the Agency to local elected state officials relating to funding for a shovel-ready site certificate program, funding for the RESTORE NY Communities Initiative, targeted investment for workforce development, and amending the 2 percent real property tax cap to require property, subject to a PILOT, to be included in the Tax Base Growth Factor. The Board requested that Staff review the letters of support with Chair Tracy Metzger for her approval and signature, before sending the letters on behalf of the full Board.

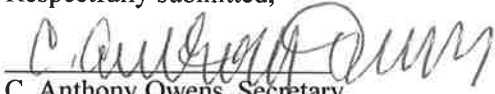
Other Business

Agency Update

Staff distributed the Acknowledgement of Fiduciary Duties and Responsibilities form and Annual Code of Ethics Certificate to the Board. Staff asked the Board to fill out the documents and return to Staff.

There being no further business, Acting Chair Susan Pedo adjourned the meeting at 12:27 PM.

Respectfully submitted,


C. Anthony Owens, Secretary