

Budget Report for City of Albany Capital Resource Corporation

Run Date: 10/31/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$134,388	\$32,175	\$78,317	\$72,282	\$67,609	\$70,951
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,618	\$1,745	\$1,724	\$831	\$988	\$1,143
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$138,006	\$33,920	\$80,041	\$73,113	\$68,597	\$72,094
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$49,873	\$16,176	\$41,887	\$37,296	\$33,120	\$34,860
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$419,250	\$250,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$55,000	\$55,000	\$200,000	\$0	\$0	\$0
Total Expenditures	\$528,623	\$325,676	\$246,387	\$41,796	\$37,620	\$39,360
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$390,617)	(\$291,756)	(\$166,346)	\$31,317	\$30,977	\$32,734

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Additional Comments: