

Budget Report for City of Albany Capital Resource Corporation

Run Date: 11/13/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$812,812.51	\$187,724.92	\$106,500	\$106,500	\$106,500	\$106,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$47.15	\$94	\$137	\$72	\$85	\$96
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$812,859.66	\$187,818.92	\$106,637	\$106,572	\$106,585	\$106,596
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,317	\$1,700	\$1,800	\$1,800	\$1,800	\$1,700
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$33,000	\$40,669	\$40,490.19	\$40,115.21	\$39,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$55,000	\$555,000	\$55,000	\$0	\$0
Total Expenditures	\$5,817	\$94,200	\$601,969	\$101,790.19	\$46,415.21	\$45,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$807,042.66	\$93,618.92	(\$495,332)	\$4,781.81	\$60,169.79	\$61,396

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Budget Report for City of Albany Capital Resource Corporation

Fiscal Year Ending 12/31/2016

Run Date: 11/13/2015

Status: CERTIFIED

Additional Comments: