

Budget Report for Albany City Industrial Development Agency

Run Date: 10/31/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$105,288	\$879,113	\$630,743	\$666,043	\$689,788	\$672,032
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Nonoperating Revenues						
Investment earnings	\$10,750	\$10,330	\$10,608	\$10,661	\$10,893	\$11,245
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$236,038	\$1,009,443	\$761,351	\$796,704	\$820,681	\$803,277
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$450,762	\$407,582	\$417,582	\$417,582	\$417,582	\$417,582
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,277	\$4,876	\$7,700	\$7,700	\$7,700	\$7,700
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$64,880	\$69,569	\$75,000	\$75,000	\$75,000	\$75,000
Total Expenditures	\$770,919	\$732,027	\$750,282	\$750,282	\$750,282	\$750,282
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$534,881)	\$277,416	\$11,069	\$46,422	\$70,399	\$52,995

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

Additional Comments: