

**Budget Report for Albany City Industrial Development Agency**

Fiscal Year Ending **12/31/2017**

Run Date: **10/28/2016**  
Status: **CERTIFIED**

**Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$1,066,758	\$313,025	\$624,406	\$723,645	\$735,776	\$733,977
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$241	\$10,767	\$10,480	\$10,480	\$10,480	\$10,480
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$41,334	\$105,028	\$50,788	\$53,710	\$45,873	\$45,970
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,228,333</b>	<b>\$548,820</b>	<b>\$805,674</b>	<b>\$907,835</b>	<b>\$912,129</b>	<b>\$910,427</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$375,736	\$447,268	\$409,282	\$409,282	\$409,282	\$409,282
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,635	\$74,925	\$81,000	\$81,000	\$81,000	\$81,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$165,469	\$0	\$65,392	\$167,553	\$171,847	\$170,145
<b>Total Expenditures</b>	<b>\$798,840</b>	<b>\$772,193</b>	<b>\$805,674</b>	<b>\$907,835</b>	<b>\$912,129</b>	<b>\$910,427</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$429,493</b>	<b>(\$223,373)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyida.com](http://www.albanyida.com)

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Additional Comments: