

Budget Report for City of Albany Capital Resource Corporation

Fiscal Year Ending 12/31/2017

Run Date: 10/28/2016
Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$170,383	\$134,388	\$111,500	\$111,500	\$111,500	\$111,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$94	\$3,638	\$2,717	\$2,717	\$2,717	\$2,717
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$170,477	\$138,026	\$114,217	\$114,217	\$114,217	\$114,217
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,500	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,931	\$56	\$2,239	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$41,334	\$105,028	\$50,778	\$53,710	\$45,873	\$45,970
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$420,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$55,000	\$55,000	\$55,000	\$54,307	\$62,144	\$62,047
Total Expenditures	\$102,765	\$586,284	\$114,217	\$114,217	\$114,217	\$114,217
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$67,712	(\$448,258)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyida.com

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Additional Comments: