

2013 City of Albany Capital Resource Corporation Operations and Accomplishments Report

During 2013, the City of Albany Capital Resource Corporation (CACRC) continued to pursue opportunities to assist eligible projects with conduit tax-exempt debt financing. The CACRC was the conduit issuer of \$9,420,900 of tax exempt debt for Daughter of Sarah Nursing Center, Inc. This transaction was to refinance existing debt issued in 2003 that was used to renovate their facility.